



Sai Regency Power Corporation Private Limited

CIN No : U40105TN2002PTC055046

Corporate Office

8-2-293/82/A/431/A,
Road No. 22, Jubilee Hills,
Hyderabad - 500 033.
Tel: +91-40-23559922-25,
Fax: +91-40-23559930

Registered Office

2nd Floor, Crown Court,
No. 128, Cathedral Road,
Chennai - 600 086
Tel: +91-44-28117461
Fax: +91-44-28117462

E-mail id: comp.sect@ksk.co.in

Ref: BSE, Mum/ATBT/1020101/319

Date: 13.12.2016

To
The Secretary
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Security Code: 954732

Dear Sir/Madam,

Sub.: Un-audited Financial results for the half year ended 30th September, 2016 - Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

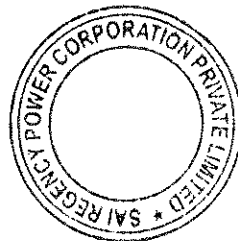
With reference to the captioned subject, we wish to inform you that the Board of Directors of Sai Regency Power Corporation Private Limited at its meeting held on 12th December, 2016, inter alia, considered the Unaudited Financial Results for the half year ended 30th September, 2016. Accordingly, please find enclosed the following documents for your records.

1. Unaudited Financial Results for the half year ended 30th September, 2016.
2. Limited Review report of the auditors for the half year ended 30th September, 2016.
3. Details pursuant to Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
4. Certificate from IDBI Trusteeship Services Limited (Debenture Trustee) pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above on record and acknowledge the receipt.

For Sai Regency Power Corporation Private Limited


Asmita Bhatt
Company Secretary



Encl: a/a



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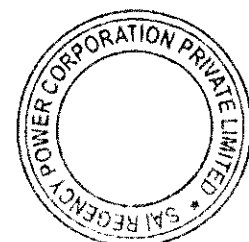
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Regd. Office: II Floor, Crown Court No. 128, Cathedral Road, Chennai, Tamil Nadu - 600 086			
Statement of unaudited financial results for the six months ended 30th September 2016			
		Rs. In Mn	
S No	Particulars	For the six months ended	
		30-Sep-16	30-Sep-15
		unaudited	unaudited
1	Total Income from Operations	902.29	1,168.66
2	Expenditure		
	a) Consumption of raw material	443.20	633.41
	b) Manufacturing expenses	35.73	33.41
	c) Employee cost	15.09	13.55
	d) Depreciation	78.71	42.71
	e) Other expenses	43.11	22.61
3	Profit from Operations before Other Income, Interest	286.46	422.98
4	Other Income	142.10	142.40
5	Profit before interest	428.56	565.38
6	Finance Cost	258.09	217.24
7	Profit/(Loss) from Ordinary Activities after finance costs	170.47	348.14
8	Profit/(Loss) from Ordinary Activities before tax	170.47	348.14
9	Tax expense		
	a) Current tax	-	1.27
	b) Deferred Tax	23.81	(6.31)
	Total Provision for tax (a+b)	23.81	(5.04)
10	Net Profit/(Loss) after Tax (9-10) of Ordinary Activities	146.66	353.18
11	Extraordinary Items (net of tax expense Rs.Nil)	-	-
12	Net Profit/(Loss) after Tax for the period (11-12)	146.66	353.18
13	Other Comprehensive Income (OCI)	0.33	(1.17)
14	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income (after tax)]	146.99	352.01
15	Paid up Equity Share Capital (face value of equity shares Rs.10/- each)	167.20	167.20
16	Paid up Debt Capital	4,744.02	3,041.52
17	Reserves/(accumulated losses) excluding revaluation reserves	3,551.54	3,311.59
18	Debenture Redemption Reserve	-	-
19	Basic and Diluted EPS (Rs):	Not Annualised	Not Annualised
	Basic		
	Class A	0.001	0.001
	Class B	11.87	28.58
	Diluted	8.74	20.79
20	Debt Equity Ratio	1.34	0.92
21	Debt Service Coverage Ratio	1.10	1.56
22	Interest Service Coverage Ratio	1.66	2.60





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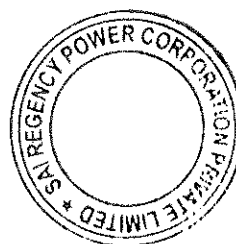
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Details pursuant to Regulation 52(4) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (except items covered in the above table):

Sl. No.	Particulars/Information regarding	Details
1	Credit Rating	BWR BB+ (no change from the date of issue of non-convertible debentures, i.e., 18 th August, 2016)
2	Asset Cover Available	The Non-convertible debentures issued are not "secured" for the purposes of the Companies Act, 2013. However, the Company has sufficient asset cover available to discharge the claims of debenture holders.
3	Previous due date for the payment of interest for non-convertible debt securities	Due Date - 30 th September, 2016 Date of interest payment - 30 th September, 2016
4	Next due date for the payment of interest	31 st December, 2016
5	Outstanding Redeemable Preference Shares (quantity and value);	Not Applicable
6	Debenture Redemption Reserve	NIL
7	Net Profit After Tax	Rs. 14,66,56,891/-





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Sai Regency Power Corporation Private Limited

Notes to Half Yearly Results :

- 1 The above unaudited financial results for six months ended 30th September 2016 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 12th December 2016 in terms of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Further, the same have been subjected to a limited review by the Statutory Auditors of the Company.
- 2 Paid up Debt Capital includes the 1050 Rated 12% Secured Redeemable Non convertible Debentures (NCDs) of Rs.1,000,000 each, amounting to Rs.105 crores issued and allotted by the company during the month of Aug'16, through private placement. The proceeds thereof have been utilised in accordance with the objects of the issue i.e. Creation of ISRA, Transaction expenses & General Corporate purpose.
- 3 The Company adopted Indian Accounting Standards ("Ind AS") from 01st April 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared/re-stated in accordance with the recognition and measurement principles of Ind AS 34.
- 4 As per the terms of the issue, none of the NCDs or any portion thereof are due for redemption as at 30th September 2016 and interest shall be paid on quarterly basis on the last day of each calendar quarter from 30th September 2016, commencing from the relevant Deemed Date of Allotment.
- 5 Debt Service Coverage Ratio = Earnings before Depreciation + Interest and Tax Expense / Interest Expense + Principal repayment and
Interest Service Coverage Ratio = Earnings before Interest + Tax Expense / Interest Expense.
Debt capital represents debentures, term loans, redeemable preference shares.
- 6 Reconciliation of the financial results for the Half Year ended 30th September 2015 as reported earlier under the previously followed Accounting Standards ("Previous GAAP"), with the re-stated results for the same periods under Ind AS is given below:

Particulars	Six months ended 30-Sep-2015
Net profit as per previous GAAP	271.81
Interest expense	(2.66)
Interest income	76.55
Actuarial gain/(loss) on gratuity	1.17
Deferred Tax Asset/(Liability)	6.31
Net profit as Ind AS	353.18

for Sai Regency Power Corporation Private Limited

Hyderabad
12th December 2016



S Kishore
 Director
 DIN - 00006627

Ref/ITSL/OPR/16-17

December 13, 2016

The Company Secretary
SAI REGENCY POWER CORPORATION PRIVATE LTD,
2nd Floor, Crown Court No. 128, Cathedral Road,
Chennai 600 086, Tamil Nadu

Subject: Certificate u/r 52(5) of SEBI (Listing Obligations & disclosure Requirements) Regulations, 2015, for Debentures Issued by Sai Regency Power Corporation Private Ltd;

Dear Sir/Madam,

We are acting as Debenture Trustee for the Redeemable Non-Convertible Debentures issued by Sai Regency Power Corporation Private Ltd ("The Company").

In terms of the provisions of Regulation 52(5) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, ('Regulations'), we inform you that we have received the disclosures made by the Company in the letter enclosed hereto, under Regulation 52(4) for the Half Year ended September 2016.

Thanking you.

Yours faithfully,

IDBI Trusteeship Services Limited

AUTHORIZED SIGNATORY

Encl. As above