



**AXON VENTURES LIMITED**  
(Formerly Axon Finance Limited)  
CIN : L65999MH1982PLC027945

Regd. Off:

Shop No. 26, Meera Co.-Op. Hsg Soc.,  
New Link Road, Near Oshiwara Police  
Station, Andheri (West), Mumbai - 400053

Tel: 022 - 65368222

Email: axoninfotechltd@gmail.com

Website: www.axoninfotech.in

Date: 09/12/2017

To,  
The Bombay Stock Exchange Ltd  
Corporate Relationship Dept,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort, Mumbai – 400 001

**BSE Scrip Code: 505506**

**Sub: Outcome of (05/2017-18) Board Meeting**

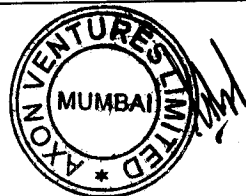
Dear Sir,

This is to inform that 05/2017-2018 meeting of the Board of Directors of the company was held on Saturday, 9<sup>th</sup> December 2017, at E-109, Crystal Plaza, Opp. Infiniti Mall, New Link Road, Andheri (West), Mumbai - 400053 at 04.00 P.M. and concluded at 5:00 P.M. and considered and approved/noted the following:

1. The Unaudited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2017 along with Limited Review Report on the same.
2. Status of Statutory Registers maintained under Companies Act, 2013.
3. Appointment of Ms. Prajna Naik as a Company Secretary and Compliance officer of the Company w.e.f. 15<sup>th</sup> November 2017.

The company is hereby disclosing the following details of Company Secretary as mandated under the provisions of Regulation 30 and SEBI circular dated 9<sup>th</sup> September 2015, regarding Continuous Disclosure requirements for Listed Entities:

| <b><u>Brief Profile of Company Secretary:</u></b> |                                  |
|---|----------------------------------|
| Name of the Company Secretary                     | Ms. Prajna Naik                  |
| Date of Birth                                     | 13/09/1985                       |
| Date of Appointment                               | 15/11/2017                       |
| Permanent Account Number (PAN)                    | AIRPN6769J                       |
| Membership no.                                    | 30510                            |
| Qualifications                                    | Company Secretary, B.Com and LLB |
| Directorship held in other companies              | NIL                              |



|  |  |
|--|--|
| <b>Reason for Change</b>                                       | Appointed as Company Secretary and Compliance Officer under KMP category.  |
| <b>Brief Profile</b>   | She is an Associate Member of the Institute of Company Secretaries of India, who possesses the requisite qualification as prescribed under the Companies (Appointment and qualifications of Secretary) Rules, 1988. She has done her graduation in Commerce stream. She has more than four year post qualification experience in secretarial and compliance work. She has the ability and skills, required to lead the company in good corporate governance. |
| <b><u>Nature of relationship between CS and Directors:</u></b> | Ms. Prajna Naik is not having any relationship with board of directors and KMP.  |

Kindly acknowledge the Receipt.

Thanking You

Yours Faithfully

**For Axon Ventures Limited**

  
Girraj Kishor Agrawal

Director

DIN: 00290959



# AXON VENTURES LIMITED

(Formerly known as Axon Finance Limited)

Regd. Off.: Shop No.26, Meera Co.-Op. Hsg Soc., New Link Road  
Nr. Oshiwara Police Station, Andheri (West) Mumbai 400053. Email: axoninfotechltd@gmail.com

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2017

BSE CODE : 505506

Rs. in lacs

| Sr. No. | PARTICULARS   | Quarter Ended           |                         |                         | Half year ended         |                         | Year Ended            |
|---------|---|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-----------------------|
|         |   | 30.09.2017<br>Unaudited | 30.06.2017<br>Unaudited | 30.09.2016<br>Unaudited | 30.09.2017<br>Unaudited | 30.09.2016<br>Unaudited | 31.03.2017<br>Audited |
| 1       | Income from Operations  | 6.052                   | 85.228                  | 137.225                 | 91.280                  | 347.693                 | 395.994               |
| 2       | Other Income  | 0.770                   | 2.558                   | 0.031                   | 3.328                   | 0.048                   | 0.084                 |
|         | <b>Total Revenue</b>  | <b>6.822</b>            | <b>87.786</b>           | <b>137.256</b>          | <b>94.608</b>           | <b>347.741</b>          | <b>396.068</b>        |
| 3       | <b>Expenditure</b>  |                         |                         |                         |                         |                         |                       |
|         | (a) Cost of materials consumed  | -                       | -                       | -                       | -                       | -                       | -                     |
|         | (b) Purchase of Stock in Trade  | (0.000)                 | 81.632                  | 150.011                 | 81.632                  | 341.611                 | 352.731               |
|         | (c) Changes in inventories of Finished goods, Work-in-progress & Stock in Trade   | -                       | -                       | -                       | -                       | -                       | -                     |
|         | (d) Finance cost  | -                       | -                       | -                       | -                       | -                       | -                     |
|         | (e) Employee benefit Expenses   | 2.508                   | 3.876                   | 2.437                   | 6.384                   | 5.268                   | 10.128                |
|         | (f) Depreciation & amortisation Expenses  | 0.035                   | 0.034                   | 0.016                   | 0.069                   | 0.032                   | 0.138                 |
|         | (g) Other Expenditure   | 0.893                   | 25.777                  | 2.042                   | 26.670                  | 7.242                   | 11.561                |
|         | <b>Total Expenses</b>   | <b>3.435</b>            | <b>111.320</b>          | <b>154.606</b>          | <b>114.764</b>          | <b>364.153</b>          | <b>374.558</b>        |
| 4       | <b>Profit/(Loss) before Tax and Exceptional Items</b>                             | <b>3.387</b>            | <b>(23.534)</b>         | <b>(17.250)</b>         | <b>(20.146)</b>         | <b>(6.412)</b>          | <b>21.500</b>         |
| 5       | Exceptional Items   | -                       | -                       | -                       | -                       | -                       | -                     |
| 6       | <b>Profit/(Loss) from ordinary activities before tax</b>                          | <b>3.387</b>            | <b>(23.534)</b>         | <b>(17.250)</b>         | <b>(20.146)</b>         | <b>(6.412)</b>          | <b>21.500</b>         |
| 7       | Tax Expenses  |                         |                         |                         |                         |                         |                       |
|         | (a) Current Tax   | 0.405                   | -                       | -                       | 0.405                   | -                       | -                     |
|         | (b) Deferred Tax  | -                       | -                       | -                       | -                       | -                       | 0.014                 |
| 8       | <b>Net Profit/(Loss) for the period</b>   | <b>2.982</b>            | <b>(23.534)</b>         | <b>(17.250)</b>         | <b>(20.562)</b>         | <b>(6.412)</b>          | <b>21.486</b>         |
| 9       | <b>Other Comprehensive Income/(Loss)</b>  |                         |                         |                         |                         |                         |                       |
|         | (a) Fair value changes of the equity instruments through OCI                      | 0.052                   | 1.255                   | (1.057)                 | 1.307                   | 36.774                  | 33.011                |
|         | (b) Income tax relating to items that will not be re-classified to profit or loss | -                       | -                       | -                       | -                       | -                       | -                     |
|         | (c) Items that will be re-classified Profit or loss                               | -                       | -                       | -                       | -                       | -                       | -                     |
|         | (d) Income tax relating to items that will be re-classified to profit or loss     | -                       | -                       | -                       | -                       | -                       | -                     |
| 10      | <b>Total Comprehensive Income/(Loss)</b>  | <b>3.034</b>            | <b>(22.279)</b>         | <b>(18.307)</b>         | <b>(19.245)</b>         | <b>29.362</b>           | <b>64.497</b>         |
| 11      | Paid-up Equity Share Capital, FV Rs. 10/-   | 764.000                 | 764.000                 | 764.000                 | 764.000                 | 764.000                 | 764.000               |
| 12(1)   | <b>Earning Per share(EPS) before extraordinary items (Not annualised)</b>         |                         |                         |                         |                         |                         |                       |
|         | (a) Basic   | 0.040                   | (0.292)                 | (0.240)                 | (0.252)                 | 0.384                   | 0.713                 |
|         | (b) Diluted   | 0.040                   | (0.292)                 | (0.240)                 | (0.252)                 | 0.384                   | 0.713                 |
| 12(2)   | <b>Earning Per share(EPS) after extraordinary items (Not annualised)</b>          |                         |                         |                         |                         |                         |                       |
|         | (a) Basic   | 0.040                   | (0.292)                 | (0.240)                 | (0.252)                 | 0.384                   | 0.713                 |
|         | (b) Diluted   | 0.040                   | (0.292)                 | (0.240)                 | (0.252)                 | 0.384                   | 0.713                 |

**Note:-**

- The above statement has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on December 9, 2017.
- The Statutory Auditors of the company have carried out a limited review of the result for the quarter and half year ended 30/09/17. The figures for the corresponding quarter and half year ended September 30, 2016 including reconciliation of its profit under IND-AS with the profit reported under previous Indian GAAP, have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that the standalone financial results provide true and fair view of its affairs.
- Results for the quarter and half year ended September 30, 2017 are in compliance with Indian Accounting Standards (Ind AS) in terms of SEBI's circular bearing no CIR/CFD/FAC/62/2015 dated July 5, 2016. The results for the quarter and half year ended September 30, 2016 have been restated to comply with Ind AS and are comparable on like to like basis.
- The Company has adopted IND AS with effect from 1 April 2017 with comparative being restated. Accordingly, the impact of transition has been provided in the opening reserves as at 1 April, 2016. The figures for the previous periods / year are re-classified / re-arranged / re-grouped, wherever necessary, to confirm current period classification.
- Consequent to transaction from previous GAAP to IND AS, the Reconciliation of Net profit as previously reported on account of transition from the previous Indian Generally Accepted Accounting Principles( Indian GAAP) to Ind AS for the quarter and half year ended September 30, 2016:

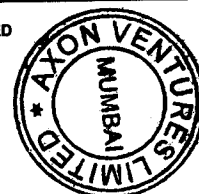
| Particulars  | Quarter Ended 30 Sep | Half year ended 30 Sep | Year Ended 31 Mar 2017 |
|--|----------------------|------------------------|------------------------|
| Net Profit as per GAAP   | (18.307)             | (14.305)               | 2.797                  |
| Other Comprehensive Income(Fair value gain/loss on Investment) | (1.057)              | 35.774                 | 33.011                 |
| Other Adjustment   | 1.057                | 7.893                  | 18.689                 |
| <b>Total Comprehensive income for the Period</b>               | <b>(18.307)</b>      | <b>29.362</b>          | <b>64.497</b>          |

- Certain financial instrument/investments have been recorded at fair values as at 1st April 2016 with the resultant gain/loss in the opening reserves. For subsequent measurement, these instruments have been valued at amortized cost using effective interest rate/ fair value through profit and loss (FVTPL) / fair value through other comprehensive income (FVTOCI) as per accounting policy determined by the company.
- The Company operates in Two Business Segment i.e. Commodity Trading Business and Finance Business Activities. Business segment has been identified as separable primary segment taking into Account the organizational and internal reporting structure as well as evaluation of risk and return of this segment.
- This Result and Limited Review Report is available on company Website www.axoninfotech.in as well as BSE website www.bseindia.com
- Investor Complaint for the Quarter Ended 30/09/2017. Opening - 0, Received -0, Resolved -0, Closing - 0.

PLACE MUMBAI  
DATE 09/12/2017

FOR AXON VENTURES LIMITED

GIRRAJ KISHOR AGRAWAL  
DIRECTOR  
DIN:00290959



# AXON VENTURES LIMITED

(Formerly Axon Finance Limited)

Regd. Off.: Shop No.26, Meera Co.-Op. Hsg Soc., New Link Road, Nr. Oshiwara Police Station, Andheri  
(West) Mumbai 400053

## Statement of Assests and Liabilities as at 30th September, 2017

| Sr. No.    | Particulars   | As at 30th<br>September, 2017 | As at 31st March,<br>2017 |
|------------|---|-------------------------------|---------------------------|
| <b>1</b>   | <b>ASSETS</b>   |                               |                           |
|            | <b>Non-current assets</b>                                 |                               |                           |
| (a)        | Property , plant and equipment                            | 0.01                          | 0.08                      |
| (b)        | Financial Asset   | 0.00                          | 0.00                      |
|            | (i) Investments   |                               |                           |
| (c)        | Deffered Tax Assets (net)                                 | 0.24                          | 0.24                      |
| (d)        | Other Non Current Assets                                  | 4.00                          | 4.00                      |
|            | <b>Total non-current assets</b>                           | <b>4.25</b>                   | <b>4.32</b>               |
|            | <b>Current assets</b>                                     |                               |                           |
| (a)        | Inventories   | 0.00                          |                           |
| (b)        | Financial assets  |                               |                           |
|            | (i) Investments   | 646.03                        | 640.72                    |
|            | (ii) Trade receivables                                    | 0.02                          | 0.00                      |
|            | (iii) Cash and cash equivalents                           | 2.45                          | 2.68                      |
|            | (iv) Bank Balances other than above (iii)                 | 7.58                          | 70.87                     |
|            | (iv) Loans  | 703.48                        | 643.76                    |
|            | (v) Other financial assets                                | 0.00                          | 0.00                      |
| (b)        | Current Tax Asset (net)                                   | 0.00                          | 0.00                      |
| (c)        | Other current assets                                      | 0.00                          | 0.00                      |
|            | <b>Total current assets</b>                               | <b>1359.55</b>                | <b>1358.04</b>            |
|            | <b>TOTAL ASSETS</b>                                       | <b>1363.80</b>                | <b>1362.36</b>            |
| <b>II.</b> | <b>EQUITY AND LIABILITIES</b>                             |                               |                           |
|            | <b>Equity</b>   |                               |                           |
| (a)        | Share Capital   | 764.00                        | 764.00                    |
| (b)        | Other equity (Reserve & Surplus)                          | 578.96                        | 598.20                    |
|            | <b>Equity attributable to shareholders of the Company</b> |                               |                           |
| (a)        | Non-controlling interests                                 | 0.00                          | 0.00                      |
|            | <b>Total Equity</b>                                       | <b>1342.96</b>                | <b>1362.20</b>            |
| <b>2</b>   | <b>Liabilities</b>  |                               |                           |
|            | <b>Non-Current Liabilities</b>                            |                               |                           |
| (a)        | Financial liabilities                                     | 0.00                          | 0.00                      |
|            | (i) Long-term borrowings                                  |                               |                           |
|            | (ii) Trade Paybles  |                               |                           |
|            | (iii) Other financial liabilities                         |                               |                           |
| (b)        | Provisions  | 0.00                          | 0.00                      |
| (c)        | Deffered Tax Liability (net)                              | 0.00                          | 0.00                      |
| (d)        | Other Non Current Liability                               |                               |                           |
|            | <b>Total Non-current liabilities</b>                      | <b>0.00</b>                   | <b>0.00</b>               |
|            | <b>Current liabilities</b>                                |                               |                           |
| (a)        | Financial Liabilities                                     |                               |                           |
|            | (i) Short-term borrowings                                 | 20.00                         | 0.13                      |
|            | (ii) Trade Paybles  | 0.76                          | 0.00                      |
|            | (iii) Other financial liabilities                         | 0.00                          | 0.00                      |
| (b)        | Other Current Liabilities (net)                           | 0.00                          | 0.00                      |
| (c)        | Provisions  | 0.09                          | 0.03                      |
| (d)        | Current Tax Liability (net)                               | 0.00                          | 0.00                      |
|            | <b>Total current liabilities</b>                          | <b>20.85</b>                  | <b>0.16</b>               |
|            | <b>TOTAL EQUITY AND LIABILITIES</b>                       | <b>1363.80</b>                | <b>1362.36</b>            |



# Axon Ventures Limited

(Formerly Axon Finance Limited)

Unaudited Standalone Segment Wise Revenue, Results and Capital Employed

For the Quarter and Half year Ended 30.09.2017

BSE CODE : 505506

(Rs. Lakhs)

| Sr. No | PARTICULARS  | Quarter Ended    |                  |                  |                  | Half Year ended  |                  | For the year Ended |
|--------|--|------------------|------------------|------------------|------------------|------------------|------------------|--------------------|
|        |  | 30.09.2017       | 30.06.2017       | 30.09.2016       | 30.09.2017       | 30.09.2016       | 31.03.2017       |                    |
|        |  | Unaudited        | Unaudited        | Unaudited        | Unaudited        | Unaudited        | Audited          |                    |
| 1      | <b>Segment Revenue</b>   |                  |                  |                  |                  |                  |                  |                    |
|        | (a) Income from Textile Business                                     | -                | 82.209           | 122.127          | 82.209           | 313.747          | 325.873          |                    |
|        | (b) Income From Finance Business                                     | 6.052            | 3.019            | 15.098           | 9.071            | 33.946           | 70.121           |                    |
|        | (c) Other Income   | -                | -                | -                | -                | -                | -                |                    |
|        | <b>Total Income from Operation</b>                                   | <b>6.052</b>     | <b>85.228</b>    | <b>137.225</b>   | <b>91.280</b>    | <b>347.693</b>   | <b>395.994</b>   |                    |
|        | <b>Less: Inter Segment Revenue</b>                                   | -                | -                | -                | -                | -                | -                |                    |
|        | <b>Net sales/Income From Operations</b>                              | <b>6.052</b>     | <b>85.228</b>    | <b>137.225</b>   | <b>91.280</b>    | <b>347.693</b>   | <b>395.994</b>   |                    |
| 2      | <b>Segment Results</b>   |                  |                  |                  |                  |                  |                  |                    |
|        | Profit/ Loss Before Tax and Interest from Each Segment               | (0.000)          | 0.577            | (27.884)         | 0.577            | (27.864)         | (24.858)         |                    |
|        | (a) Segment- Textile Business  | 6.052            | 3.019            | 15.098           | 9.071            | 33.946           | 68.122           |                    |
|        | (b) Segment- Finance Business  | -                | -                | 0.031            | -                | -                | -                |                    |
|        | (c) Other Income   | <b>6.052</b>     | <b>3.596</b>     | <b>(12.755)</b>  | <b>9.648</b>     | <b>6.082</b>     | <b>43.264</b>    |                    |
|        | <b>Total</b>   | -                | -                | -                | -                | -                | -                |                    |
|        | <b>Less: (i) Interest</b>  | -                | -                | -                | -                | -                | -                |                    |
|        | <b>(ii) Other unallocable Expenditure net off unallocable Income</b> | 2.665            | 27.130           | 4.495            | 29.795           | 12.494           | 21.764           |                    |
|        | <b>Total Profit Before Tax</b>                                       | <b>3.388</b>     | <b>(23.534)</b>  | <b>(17.250)</b>  | <b>(20.146)</b>  | <b>(6.412)</b>   | <b>21.500</b>    |                    |
| 3      | <b>Capital Employed</b>  |                  |                  |                  |                  |                  |                  |                    |
|        | <b>(Segment Assts-Segment Liabilities)</b>                           |                  |                  |                  |                  |                  |                  |                    |
|        | (a) Textile Business   | -                | -                | 5.936            | -                | 5.936            | -                |                    |
|        | (b) Finance Business   | 1,363.802        | 1,321.265        | 1,295.463        | 1,363.802        | 1,295.463        | 1,318.656        |                    |
|        | (c) Other Non Allocatable Asset(net liabilities)                     | -                | -                | -                | -                | -                | -                |                    |
|        | <b>Total Capital Employed</b>  | <b>1,363.802</b> | <b>1,321.265</b> | <b>1,301.399</b> | <b>1,363.802</b> | <b>1,301.399</b> | <b>1,318.656</b> |                    |





*Pravin Chandak*  
*Associates*

Chartered Accountants

**LIMITED REVIEW REPORT**

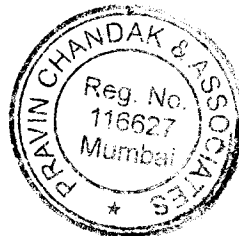
To,  
Board of Directors,  
AXON VENTURES LIMITED (Formerly known as Axon Finance Limited)

We have reviewed the accompanying statement of unaudited financial results of AXON VENTURES LIMITED (Formerly known as Axon Finance Limited) for the quarter and half year ended on 30<sup>th</sup> September 2017, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement which is the responsibility of the company's management and has been approved by the Board of Directors /committee of Board of Directors, has been prepared in accordance with applicable Indian Accounting Standards (Ind AS ) as prescribed under section 133 of Companies Act ,2013 read with relevant rules issued there under and other generally accepted accounting principles in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come out to our notice that causes us to believe that the accompanying statement, prepared in accordance with applicable Ind AS and generally accepted accounting principles in India have not disclosed the information required to be disclosed in terms of SEBI Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have not reviewed/audited the financial results and other financial information for the quarter ended and half year ended on 30<sup>th</sup> September, 2016 which have been presented in the Statement solely based on the financial information compiled by the Management.



**For Pravin Chandak & Associates,**  
**Chartered Accountants**  
(Firm Registration No. 116627/W)

*Pravin Chandak*  
**Pravin Chandak**  
**Partner**

Membership No. 049391

Place: Mumbai  
Date: 9<sup>th</sup> December, 2017.

403, 4th Floor, New Swapnalok CHS Ltd.,  
Natakwala Lane, Borivali (West),  
Mumbai - 400 092. Tel : 2801 6119  
Email : [info@pravinca.com](mailto:info@pravinca.com)  
Website : [www.pravinca.com](http://www.pravinca.com)