



CALIFORNIA SOFTWARE COMPANY LTD
 Regd office: Robert V Chandran Tower, Seventh Floor, # 149, Velachery Tambaram Main Road, Pallikarai, Chennai-400 100
 Unaudited Financial Results for the Quarter and Half year ended 30 September 2015
 (All figures -Rs. In Crores except EPS and shareholding data)

Sl. No	Particulars	CONSOLIDATED BASIS UNAUDITED				STANDALONE BASIS UNAUDITED				AUDITED FOR THE YEAR ENDED			
		FOR THE THREE MONTHS ENDED	FOR THE THREE MONTHS ENDED	FOR THE HALF YEAR ENDED	FOR THE HALF YEAR ENDED	FOR THE THREE MONTHS ENDED	FOR THE THREE MONTHS ENDED	FOR THE HALF YEAR ENDED	FOR THE HALF YEAR ENDED	FOR THE YEAR ENDED	FOR THE YEAR ENDED		
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
1	(a) Sales/Services rendered	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2	Expenditure												
	a) (Increase) / Decrease in Work In Progress	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	b) Purchases	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	c) Employee Cost	0.03	0.03	0.03	0.06	0.05	0.13	0.13	0.03	0.03	0.00	0.00	0.00
	d) Other Expenditure	1.53	1.27	1.30	2.80	1.73	6.06	6.06	1.53	1.19	2.72	1.68	5.56
	e) Amortisation of Deferred Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	f) Depreciation	0.62	0.63	0.61	1.25	1.22	2.54	2.54	0.62	0.61	1.22	2.54	2.54
	Total Expenditure	2.18	1.93	1.94	4.11	3.00	8.73	8.73	2.18	1.85	4.03	2.95	8.23
3	Profit from operations before other income, interest and Exceptional items	(2.18)	(1.93)	(1.94)	(4.11)	(3.00)	(8.73)	(8.73)	(2.18)	(1.85)	(4.03)	(2.95)	(8.23)
4	Other Income	0.92	0.61	1.12	1.53	2.05	3.69	3.69	0.92	0.61	1.53	2.05	3.63
5	Profit before Interest and Exceptional items	(1.26)	(1.32)	(0.82)	(2.58)	(0.95)	(5.04)	(5.04)	(1.26)	(1.24)	(2.50)	(0.90)	(4.60)
6	Interest & Finance Charges	1.96	2.29	2.24	4.25	4.40	9.01	9.01	1.96	2.29	4.25	4.40	9.01
7	Profit after Interest but before exceptional items	(3.22)	(3.61)	(3.06)	(8.83)	(5.35)	(14.05)	(14.05)	(3.22)	(3.53)	(6.75)	(5.30)	(13.61)
8	Exceptional items	0.00	0.00	0.13	0.00	0.29	1.05	1.05	0.00	0.00	0.00	(2.41)	(1.49)
9	Profit/(Loss) from ordinary activities before Taxation & Minority Interest Adjustments	(3.22)	(3.61)	(3.19)	(8.83)	(5.64)	(15.10)	(15.10)	(3.22)	(3.53)	(6.75)	(3.12)	(12.12)
10	Minority Interest adjustments for share of subsidiary Profit/(Losses)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11	Profit before tax from ordinary activities	(3.22)	(3.61)	(3.19)	(8.83)	(5.64)	(15.10)	(15.10)	(3.22)	(3.53)	(6.75)	(3.12)	(12.12)
12	Tax expense												
	a) Current Tax (Including Fringe Benefits Tax)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit from Ordinary activities after tax	(3.22)	(3.61)	(3.19)	(8.83)	(5.64)	(15.10)	(15.10)	(3.22)	(3.53)	(6.75)	(3.12)	(12.12)
14	Extraordinary items and prior period adjustments (net of tax expense Rs.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	Net Profit for the period	(3.22)	(3.61)	(3.19)	(8.83)	(5.64)	(15.10)	(15.10)	(3.22)	(3.53)	(6.75)	(3.12)	(12.12)
16	Paid-up Equity Share Capital	12.36	12.36	12.36	12.36	12.36	12.36	12.36	12.36	12.36	12.36	12.36	12.36
17	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	(32.92)	(32.92)	(19.51)	(32.92)	(19.51)	(32.92)	(32.92)	(39.14)	(39.14)	(27.02)	(39.14)	(39.14)



Sl. No	Particulars	FOR THE THREE MONTHS ENDED			FOR THE HALF YEAR ENDED			FOR THE YEAR ENDED		FOR THE THREE MONTHS ENDED			FOR THE HALF YEAR ENDED			FOR THE YEAR ENDED	
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015		
18	Earning Per Share for the period before extraordinary items (Rs.)																
	i) Basic	(2.61)	(2.92)	(2.59)	(5.53)	(4.56)	(12.21)	(2.61)	(2.86)	(0.50)	(5.46)	(2.53)	(9.80)				
	ii) Diluted	(2.61)	(2.92)	(2.59)	(5.53)	(4.56)	(12.21)	(2.61)	(2.86)	(0.50)	(5.46)	(2.53)	(9.80)				
19	Earning Per Share for the period after extraordinary items (Rs.)																
	i) Basic	(2.61)	(2.92)	(2.59)	(5.53)	(4.56)	(12.21)	(2.61)	(2.86)	(0.50)	(5.46)	(2.53)	(9.80)				
	ii) Diluted	(2.61)	(2.92)	(2.59)	(5.53)	(4.56)	(12.21)	(2.61)	(2.86)	(0.50)	(5.46)	(2.53)	(9.80)				
A	Particulars of shareholdings																
	Aggregate of Public Shareholding (as at period end)	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015	30.09.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015					
20	i) Number of Shares	3,621,095	3,621,095	3,621,095	3,621,095	3,621,095	3,621,095	3,621,095	3,621,095	3,621,095	3,621,095	3,621,095					
	ii) Percentage of Shareholding	29.29	29.29	29.29	29.29	29.29	29.29	29.29	29.29	29.29	29.29	29.29					
21	Promoters and Promoter Group Shareholding:																
	(a) Pledged/Encumbered																
	-Number of shares																
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)																
	(b) Non-encumbered																
	-Number of shares	8,743,911	8,743,911	8,743,911	8,743,911	8,743,911	8,743,911	8,743,911	8,743,911	8,743,911	8,743,911	8,743,911					
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%					
	-Percentage of shares (as a % of the total share capital of the Company)	70.71%	70.71%	70.71%	70.71%	70.71%	70.71%	70.71%	70.71%	70.71%	70.71%	70.71%					
B	Investor complaints																
	Particulars	3 months ended 30.09.2015															
	Particulars																
	Received at the beginning of the year																
	Received during the quarter																
	disposed of during the quarter																
	Remaining unresolved at the end of the quarter																
	NA-not applicable NR-not reported																
	Amounts in brackets indicate negative figures																
	SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED:																

Sl. No	Particulars	UNAUDITED			AUDITED			UNAUDITED			AUDITED		
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
1	Segment Revenue :												
	a) Product Engineering Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	b) Enterprise Solutions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	c) Strategic Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	d) Infrastructure Management Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	Sub-Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	Less : Inter segment revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	Net sales/income from operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
2	Segment Results :												
	Profit/(Loss) before tax and interest from each segment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	a) Product Engineering Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	b) Enterprise Solutions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	c) Strategic Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	d) Infrastructure Management Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	Sub-Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	Less : (i) Interest & Finance Charges	1.96	2.29	2.24	4.25	4.40	9.01	1.96	2.29	2.24	4.25	9.01	
	Add : (ii) Other unallocated income, net of un-allocable expenditure	(1.26)	(1.32)	(0.95)	(2.59)	(1.24)	(6.09)	(1.26)	(1.24)	1.62	(2.50)	(3.11)	
	Total Profit/(Loss) Before Tax & Minority Interest Adjustments	(3.22)	(3.61)	(3.19)	(6.83)	(5.64)	(15.10)	(3.22)	(3.53)	(0.62)	(6.75)	(3.12)	
3	Capital Employed :												



Sl. No	Particulars	FOR THE THREE MONTHS ENDED			FOR THE HALF YEAR ENDED			FOR THE YEAR ENDED		FOR THE THREE MONTHS ENDED			FOR THE HALF YEAR ENDED			FOR THE YEAR ENDED	
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015	30.09.2015	30.06.2015	30.09.2014	31.03.2015
	a) Product Engineering Services	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
	b) Enterprise Solutions	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
	c) Strategic Investments	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
	d) Infrastructure Management Services	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
	Total Capital Employed	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
	NA=not applicable NR=not reported	Amounts in brackets indicate negative figures															

Notes :

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 13, 2015 and the standalone results have been subject to a limited review by Statutory Auditors
- Consolidated financial results of the quarter / half year ended include unaudited results of the company and all its subsidiaries.
- Since the segment wise capital employed figures are not practically possible to segregate, segment wise capital employed is not reported.
- Previous period's figures have been re-grouped or re-arranged wherever necessary to conform to current period's classification

For and on Behalf of the Board
For California Software Company Ltd



Chennai
November 13, 2015

Frederik Ivoor Bendite
Managing Director



STATEMENT OF ASSETS AND LIABILITIES

(Rs in Crores)

Particulars	Consolidated		Standalone	
	as at 30.09.2015 (un-audited)	as at 30.09.2014 (un-audited)	as at 31.03.2015 (Audited)	as at 30.09.2014 (un-audited)
A				
EQUITY AND LIABILITIES				
1 SHAREHOLDERS' FUND				
(a) Capital	12.36	12.36	12.36	12.36
(b) Reserves and Surplus	(37.45)	(23.93)	(32.93)	(30.15)
(c) Money received against share warrant	0.00	0.00	0.00	0.00
Sub-total - shareholders fund	(25.09)	(11.57)	-20.56	(17.79)
2 share application money pending allotment	0.00	0.00	0	0.00
3 Minority Interest	0.00	0.00	0	0.00
4 Non-current Liabilities				
(a) Long term borrowings	28.09	33.14	25.08	33.14
(b) Deferred tax liabilities (net)	0.00	0.00	0	0.00
(c) other long term liabilities	0.00	0.00	0	0.00
(d) Long term provisions	0.00	0.00	0	0.00
Sub-total - Non current Liabilities	28.09	33.14	25.08	33.14
5 Current Liabilities				
(a) Short term borrowings	31.11	19.07	24.69	19.07
(b) Trade payable	0.00	0.02	0.00	40.00
(c) other current liabilities	16.87	12.55	20.00	12.56
(d) short term provisions	0.19	0.88	0.19	0.00
Sub-total - Current Liabilities	48.17	32.52	44.88	71.63
TOTAL - EQUITY AND LIABILITIES	51.17	54.09	49.40	86.98
B				
ASSETS				
1 Non-current assets				
(a) Fixed assets	40.72	43.80	41.97	43.80
(b) Goodwill on consolidation	0.00	0.00	0.00	0.00
(c) Non-current Investments	0.01	0.01	0.01	33.84
(d) Deferred tax assets (net)	0.00	0.00	0.00	0.00
(e) Long term loans and advances	5.65	5.97	5.60	5.58
(f) other non current- assets	0.00	0.00	0.00	0.00
Sub-total - Non current assets	46.38	49.78	47.58	83.22
2 Current assets				
(a) Current investments	0.00	0.00	0	0.00
(b) Inventories	0.00	0.00	0	0.00
(c) Trade receivables	0.00	0.42	0	0.11
(d) cash and cash equivalents	3.54	0.66	0.35	0.58
(e) Short term loans and advances	0.04	0.22	0.01	0.06
(f) other current assets	1.21	3.01	1.46	3.01
Sub-total - Current assets	4.79	4.31	1.82	3.76
TOTAL - ASSETS	51.17	54.09	49.40	86.98

For California Software Company Limited

Frederik Ivor Bendle
Managing Director





M/S. TOMY & FRANCIS

CHARTERED ACCOUNTANTS

PARTNERS :
CA. K. J. TOMY B.Sc., F.C.A.
CA. FRANCIS M. ALAPATT, B.Sc., F.C.A.

Tel : (0487) 2321210, 2331210
6/407- Kizhakkumpattukara Road
East Fort, Thrissur - 680 005

Ref.No :

Date :

LIMITED REVIEW REPORT

The Board of Directors,
California Software Co. Ltd, Robert V Chandran Tower
Seventh Floor, # 149, Velachery Tambaram Main Road,
Pallikaranai, Chennai-600 100

We have reviewed the accompanying statement of unaudited financial results of California Software Co. Ltd Chennai for the Half year Ended September 30, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

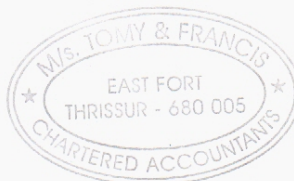
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We draw our attention to the following fact that the company has entirely stopped its principal activity of Software Development and sales and other IT related activities.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Chennai

13 November 2015



For TOMY & FRANCIS
Chartered Accountants

CA K J Tomy
Partner
Membership No: 022768