

Date: 13.11.2017

To
The Department of Corporate Relations
BSE Limited
PJ Towers,
Dalal Street, Fort,
Mumbai – 400 001

Sub: Submission of Compliances of India Finsec Limited for the quarter and half year ended September 30, 2017.

Dear Sir,

We are submitting herewith the following documents in respect of compliances under Regulation 30 & 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter and Half Year ended September 30, 2017:

1. Outcome of Board meeting held today i.e. 13th November 2017 at 06.00 p.m.
2. Standalone Unaudited Financial Results for the quarter and half year ended 30th September 2017 along with the Limited Review Report (LRR) received from Statutory Auditor of the Company as per the format prescribed by SEBI.

You are requested to take the same on your records.

Thanking you,

For India Finsec Limited



Varsha Bharti
CS & Compliance Officer
Place: New Delhi



Date: 13.11.2017

To
The BSE Limited
PJ Towers,
Dalal Street, Fort,
Mumbai – 400 001

Sub: Outcome of Board Meeting pursuant to Regulation 30(2) read with Para A of Part A of Schedule III of SEBI (LODR) Regulations, 2015

Dear Sir,

With reference to the above mentioned subject, we would like to inform you that the Board of Directors of the Company in their meeting held today i.e. on 13th November, 2017 at 06.00 p.m., has considered and approved the Standalone Unaudited Financial Results for the quarter and half year ended 30th September, 2017, pursuant to Regulation 33(3)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

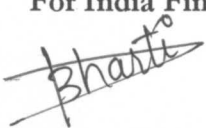
A copy of aforesaid Standalone Unaudited Financial Results for the quarter and half year ended 30th September, 2017 and Limited Review Report thereon are enclosed herewith.

The meeting was concluded at 07:30 p.m.

Kindly take the above on your record.

Thanking you,

For India Finsec Limited



Varsha Bharti
CS & Compliance Officer
Place: New Delhi



Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2017

Particulars	(Rs. In Lakhs)					
	Quarter Ended			Half Year Ended		Year Ended
	30/09/2017 (Unaudited)	30/06/2017 (Unaudited)	30/09/2016 (Unaudited)	30/09/2017 (Unaudited)	30/09/2016 (Unaudited)	31/03/2017 (Audited)
I. Revenue from Operations	146.71	123.88	191.63	270.59	325.96	880.11
II. Other Income	35.29	0.47	13.75	11.00	14.75	31.81
III. Total Revenue (I + II)	182.00	124.35	205.38	281.59	340.71	911.92
IV. Expenses:						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchase of stock in trade	-	10.82	12.94	10.82	94.57	570.95
(c) Change in inventories of finished goods work in progress and Stock-in-Trade	24.82	5.23	0.53	30.05	0.53	(132.59)
(d) Employee benefits expense	20.90	11.02	10.17	35.52	19.34	54.95
(e) Finance Costs	0.04	0.14	0.05	0.19	0.91	0.97
(f) Depreciation and amortisation expense	1.30	0.58	0.98	1.88	1.94	3.88
(g) Other Expense	29.26	62.80	24.51	63.68	53.59	173.18
Total Expenses	76.32	90.59	49.18	142.14	170.88	671.34
V. Profit / (Loss) from exceptional and extraordinary items and tax (III - IV)	105.68	33.76	156.20	139.45	169.83	240.58
VI. Exceptional items	-	-	-	-	-	-
VII. Profit / (Loss) from extraordinary items and tax (V - VI)	105.68	33.76	156.20	139.45	169.83	240.58
VIII. Extraordinary items	-	-	-	-	-	-
IX. Profit / (Loss) before tax (VII - VIII)	105.68	33.76	156.20	139.45	169.83	240.58
X. Tax expense:						
(a) Current tax	29.59	9.30	48.27	38.89	52.48	71.40
(b) Deferred tax	-	-	-	-	-	(0.46)
Total tax expenses	29.59	9.30	48.27	38.89	52.48	70.94
XI. Profit / (Loss) for the period from continuing operations (IX - X)	76.09	24.46	107.93	100.56	117.35	169.64
XII. Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
XIII. Tax expenses of discontinuing operations	-	-	-	-	-	-
XIV. Profit / (Loss) from discontinuing operations (after tax) (XII - XIII)	-	-	-	-	-	-
XV. Profit / (Loss) for the period (XI + XIV)	76.09	24.46	107.93	100.56	117.35	169.64
XVI. Paid-up Equity Share Capital (face value Rs. 10/- Per Share)	2,494.17	2,494.17	2,494.17	2,494.17	2,494.17	2,494.17
XVII. Reserve excluding revaluation reserves as per balance sheet of previous accounting year	1,925.16	1,849.07	-	1,949.63	-	1,849.07
XVIII. Earning per share (of Rs. 10/-each) (not Annualised):						
(a) Basic	0.31	0.10	0.43	0.40	0.47	0.68
(b) Diluted	0.31	0.10	0.43	0.40	0.47	0.68

Notes:

- The above unaudited financial results have been reviewed by the audit committee and have been approved and taken on record by the Board of Directors in their meeting held on 13th November, 2017
- In accordance with the requirements under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have performed a limited review of the above financial results for the quarter and half year ended 30th September, 2017. There are no qualifications in the limited review report issued for said period.
- Figures for the previous periods have been regrouped and reclassified, wherever required, to make them comparable with figures of the current periods.
- The Company is having single reportable segment as defined in Accounting Standard 17 and therefore Segment Reporting is not applicable. to the Company.

Place: Delhi
Date : 13th November, 2017


 For India Finsec Limited

 Gopal Bansal
 (Managing Director)
 (DIN: 01246420)

UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2017

(Rs. In Lakhs)		
Particulars	As at 30th September, 2017	As at 31st March, 2017
I. EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share capital	2,494.17	2,494.17
(b) Reserves and surplus	1,949.63	1,849.07
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	4,443.80	4,343.24
(2) Share application money pending allotment	-	-
(3) Non-current liabilities		
(a) Long-term borrowings	-	0.04
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	6.99	6.99
Sub-total - Non-current liabilities	6.99	7.03
(4) Current liabilities		
(a) Short-term borrowings	0.46	-
(b) Trade payables	-	8.13
(c) Other current liabilities	18.51	-
(d) Short-term provisions	90.97	0.17
Sub-total - Current liabilities	109.94	8.30
TOTAL - EQUITY AND LIABILITIES	4,560.73	4,358.57
II. ASSETS		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	14.54	6.37
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	-	-
(iv) Intangible asstes under development	-	-
(b) Non-current investments	1,374.57	1,191.63
(c) Deferred tax assets (net)	2.35	2.35
(d) Long-term loans and advances	1,585.17	2,696.57
(e) Other non-current assets	-	-
Sub-total - Non-current assets	2,976.63	3,896.92
(2) Current assets		
(a) Current investments	328.03	-
(b) Inventories	218.75	248.80
(c) Trade receivables	4.34	-
(d) Cash and cash equivalents	52.50	7.95
(e) Short-term loans and advances	894.75	198.62
(f) Other current assets	85.73	6.28
Sub-total - Current assets	1,584.10	461.65
TOTAL - ASSETS	4,560.73	4,358.57

Place: Delhi
Date : 13th November, 2017

For India Finsec Limited

Gopal Bansal
 (Managing Director)
 (DIN: 01246420)





V. N. PUROHIT & CO.
CHARTERED ACCOUNTANTS
(ESTD. 1961)

214, New Delhi House, 2nd Floor,
27, Barakhamba Road,
New Delhi - 110 001
Telefax : 43596011
E-mail : vnpdelhi@vnpaudit.com
Website : www.vnpaudit.com

LIMITED REVIEW REPORT


To,
India Finsec Limited
CIN: L65923DL1994PLC060827
D-16, 1st Floor, Above ICI Bank
Prashant Vihar, Sector-14,
Rohini, New Delhi- 110085

We have reviewed the accompanying statement of Unaudited Financial Results of M/S. India Finsec Limited for the quarter ended 30th September, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.N. PUROHIT & CO.
Chartered Accountants
Firm Regn. 304040E



Gaurav Joshi
Partner
Membership No. 516027



Place: New Delhi
Date: 13.11.2017