

STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND FOR THE YEAR ENDED 31/03/2015

PART I

Particulars (Refer Notes Below)	(In Lacs)					
	3 months ended 31-Mar-15	Preceding 3 months ended 31-Mar-14	Year to date figures for current year ended 31-Dec-14	Year to date figures for previous period ended 31-Mar-15	Previous year ended 31-Mar-14	
	(Audited)*	(Unaudited)	(Unaudited)	(Audited)	(Audited)**	
1 Income from continuing operations	1,281.56	1,103.95	3,158.73	4,440.30	4,022.79	
(a) Net sales/income from operations (Net of excise duty)						
Less: Trade Discount	140.79	114.43	339.35	480.14	426.72	
(b) Other operating income	1,140.77	989.52	2,819.38	3,960.16	3,596.07	
Total Income from operations (net)	1,140.77	989.52	2,819.38	3,960.16	3,596.07	
2 Expenses						
(a) Cost of materials consumed	275.82	262.39	400.35	676.18	719.52	
(b) Cost of traded goods	320.98	420.25	1,061.39	1,382.38	1,537.95	
(c) Changes in inventories of finished goods, work-in-progress, traded goods & stock in transit	35.73	(150.87)	108.14	143.87	(137.02)	
(d) Employee benefits expense	97.17	100.93	271.82	368.99	334.76	
(e) Depreciation and amortisation expense	10.60	14.97	46.86	57.46	53.60	
(f) Other expenses	369.23	291.67	775.79	1,145.08	932.07	
Total expenses	1,169.59	939.34	2,664.35	3,773.96	3,440.88	
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	31.18	50.18	155.03	186.20	155.19	
4 Other Income	5.78	14.53	7.91	13.69	32.68	
Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	36.96	64.71	162.94	199.89	187.87	
5 Finance costs	33.89	26.34	103.13	137.02	109.55	
Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	3.07	38.37	59.81	62.87	82.32	
6 Exceptional items						
7 Profit / (Loss) from ordinary activities before tax (7-8)	3.07	38.37	59.81	62.87	82.32	
8 Tax expense	7.99	21.32	13.51	21.50	32.70	
9 Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(4.92)	17.05	46.29	41.37	49.62	
10 Extraordinary items (net of tax expense)						
11 Net Profit / (Loss) for the period (11 + 12)	(4.92)	17.05	46.29	41.37	49.62	
12 Share of profit / (loss) of associates*						
13 Minority Interest*						
14 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)*	(4.92)	17.05	46.29	41.37	49.62	
15 Paid-up equity share capital (Face Value of the Share shall be indicated)	708.10	708.10	708.10	708.10	708.10	
16 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						
17 Earnings per share (before extraordinary items) (of 10/- each) (not annualised):	(0.07)	0.24	0.65	0.58	0.70	
(a) Basic						
(b) Diluted						
18 Earnings per share (after extraordinary items) (of 10/- each) (not annualised):						
(a) Basic						
(b) Diluted						

PART II

PARTICULARS OF SHAREHOLDING					
1 Public shareholding					
- Number of shares	3,895,310.00	3,895,310.00	3,895,310.00	3,895,310.00	3,895,310.00
- Percentage of shareholding	55.01	55.01	55.01	55.01	55.01
2 Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
- Number of shares					
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
- Percentage of shares (as a % of the total share capital of the company)					
b) Non-encumbered					
- Number of shares	3,185,690.00	3,185,690.00	3,185,690.00	3,185,690.00	3,185,690.00
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	44.99	44.99	44.99	44.99	44.99
B Particulars	3 months ended 31/03/2015		FOR SANJU PHARMACEUTICALS LIMITED		
INVESTOR COMPLAINTS			SD/-		
Pending at the beginning of the quarter	NIL		UMESH B. SANJU		
Received during the quarter	NIL		MANAGING DIRECTOR		
Disposed of during the quarter	NIL		PLACE: MUMBAI		
Remaining unresolved at the end of the quarter	NIL		DATE: 30th May, 2015		

* Figures of the last quarter are the balancing figures between audited figures in respect of the financial year and unaudited published year
 ** Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

Statement of Assets and Liabilities			(In Lacs)	
Particulars	As at 31/03/2015 (Audited)	As at 31/03/2014 (Audited)		
A EQUITY AND LIABILITIES				
1 Shareholders' funds:				
(a) Share Capital	708.10	708.10		
(b) Employee Stock options outstanding				
(c) Reserves and surplus	1,706.47	1,132.90		
Sub-totals - Shareholders' funds	1,814.57	1,821.00		
2 Minority interest				
3 Non-current liabilities				
(a) Other long term liabilities	119.46	172.50		
(b) Long term provisions	100.16	91.75		
Sub-totals - Non-current liabilities	219.62	263.85		
4 Current liabilities				
(a) Trade payables	624.33	446.26		
(b) Other current liabilities	215.51	199.55		
(c) Short term provisions	209.16	195.94		
(d) Short term borrowings	1,068.18	760.37		
Sub-totals - Current liabilities	2,117.18	1,602.12		
TOTAL - EQUITY AND LIABILITIES	4,151.38	3,686.77		
B ASSETS				
1 Non-current assets				
(a) Fixed assets	835.71	909.04		
(b) Capital Work in Progress				
(c) Non-current investments	69.73	68.66		
(d) Long-term loans and advances				
Sub-total - Non-current assets	905.44	977.70		
2 Current assets				
(a) Current Investments				
(b) Inventories	1,267.80	1,357.33		
(c) Trade receivables	655.91	589.94		
(d) Cash and cash equivalents	413.33	146.29		
(e) Short-term loans and advances	908.90	615.51		
(f) Other current assets				
Sub-totals - Current assets	3,245.94	2,709.07		
TOTAL - ASSETS	4,151.38	3,686.77		

JOSHI JOSHI & CO.

CHARTERED ACCOUNTANTS

SHREE MAHAVIR CHAMBER, 3RD FLOOR, 1/5, BANAJI STREET, FORT, MUMBAI - 400 001. TEL.: 2204 0285 FAX: 2282 8849
M. M. JOSHI, B.COM., F.C.A. Email: milind.co@gmail.com

Independent Auditor's Report

To the Members of SANDU PHARAMACEUTICALS LIMITED.

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of SANDU PHARAMACEUTICALS LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2015, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

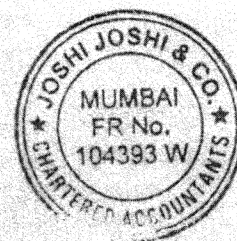
Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.



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We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

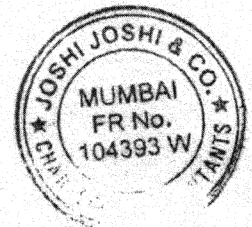
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st **March, 2015**, and its **Profit** and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters Specified in paragraphs 3 and 4 of the Order.

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books



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CHARTERED ACCOUNTANTS

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(c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account

(d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on **31st March, 2015** taken on record by the Board of Directors, none of the directors is disqualified as on **31st March, 2015** from being appointed as a director in terms of Section 164 (2) of the Act.

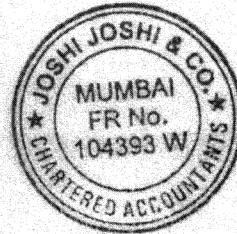
(f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

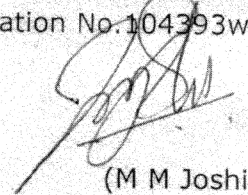
i. We have been informed that the Company does not have any pending litigations which would impact its financial position.

ii. We have been informed that the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses

iii. There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund.

For Joshi Joshi & Co
Chartered Accountants
(Firm's Registration No. 104393w)





(M M Joshi)
(Proprietor)

(Membership No. 042466)

Mumbai

Date: 30/05/2015