



# Bhaskar Agrochemicals Limited

Regd. & Corp. Off. : # 6-3-347/9, Flat No . 503, Riviera Apartment, Dwarakapuri colony  
Panjagutta, Hyderabad - 500 082. T.S. | Tel: +91 - 40 - 6646 2082  
E-Mail : bhaskaragro@gmail.com | bhaskaragro@yahoo.com CIN No.: L24219TG1988PLC008331



To,

Date: 14.09.2017

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001.

Dear Sir/Madam,

Sub: Outcome of Board meeting under regulation 30 read with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Bhaskar Agrochemicals Limited (Scrip code: 524524)

With reference to the subject cited, this is to inform the Exchange that at the Board meeting of M/s Bhaskar Agrochemicals Limited held on Thursday, 14.09.2017 at 3.00 p.m. at the registered office of the Company, the following were duly considered and approved/noted by the Board:

1. Un-audited financial results for the quarter ended 30.06.2017. (Attached)
2. Limited Review Report for the quarter ended 30.06.2017. (Attached)

The meeting concluded at 5.00 p.m.

This is for the information and records of the Exchange, please.

Thanking you.

Yours Faithfully,  
For Bhaskar Agrochemicals Limited

P. Praveen Kumar  
Whole-time Director & CFO  
(DIN: 00353720)



Encl: as above



## Unaudited Financial Results for the Quarter ended June 30, 2017

Rs. In Lakhs

SI NO	PARTICULARS	Quarter Ended	
		30.06.2017	30.06.2016
		Unaudited	Unaudited
1	Revenue from Operations (Gross)	299.55	336.98
2	Other Income	0.00	0.30
3	<b>Total Revenue</b>	<b>299.55</b>	<b>337.28</b>
4	<b>EXPENSES</b>		
	a) Cost of Materials Consumed	305.12	175.56
	b) Purchase of Traded Goods	-	-
	c) Increase in Inventories of Finished Goods and Work-in-Progress	(97.58)	16.85
	d) Excise duty on sale of goods	40.26	49.47
	e) Employee Benefits Expenses	37.57	24.33
	f) Depreciation and Amortisation	13.66	6.87
	g) Finance Expenses	24.26	11.31
	h) Other Expenses	48.32	47.46
	<b>Total Expenses</b>	<b>371.61</b>	<b>331.85</b>
5	<b>Profit (Loss) before exceptional and Extraordinary items and tax (3-4)</b>	<b>(72.06)</b>	<b>5.43</b>
6	Exceptional Items	-	-
7	<b>Profit (Loss) before Extraordinary items and tax (5-6)</b>	<b>(72.06)</b>	<b>5.43</b>
8	Extra ordinary items	-	-
9	<b>Profit / (Loss) before tax (7-8)</b>	<b>(72.06)</b>	<b>5.43</b>
10	<b>Tax Expense</b>		
	a) Current tax	-	-
	b) Adjustment of current tax relating to earlier years	-	-
	c) Deferred tax credit	-	-
	d) Adjustment of deferred tax relating to earlier years	-	-
	<b>Total tax expense (a to d)</b>	<b>-</b>	<b>-</b>
11	<b>Net Profit/ (Loss) from continuing operations (9-10)</b>	<b>(72.06)</b>	<b>5.43</b>
12	Profit (loss) before from continuing operations	-	-
13	Tax Expenses from continuing operations	-	-
14	Profit (loss) before from discontinuing operations after tax (12-13)	-	-
15	<b>Profit (loss) for the period (11+14)</b>	<b>(72.06)</b>	<b>5.43</b>
16	<b>Other Comprehensive Income</b>		
	A (i) Item will not be reclassified to Profit & Loss	2.40	-
	(ii) Income Tax relating to Items that will not be recalledified to profit & loss	-	-
	B (i) Item that will be reclassified to Profit & Loss	-	-
	(ii) Income Tax relating to Items that will be recalledified to profit & loss	-	-
17	<b>Total Comprehensive income for the period</b>	<b>2.40</b>	<b>-</b>
16	<b>Earning Per Share</b>		
	Basic	(1.38)	0.10
	Diluted	(1.38)	0.10

For BHASKAR AGROCHEMICALS LTD.,



Director



# Bhaskar Agrochemicals Limited

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Notes :

- 1 The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on September 14, 2017 and have been subjected to limited review by the Statutory Auditors.
- 2 The Company has Adopted Indian Accounting Standards (Ind AS) from April 1, 2017 and accordingly, these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind As - 34 - "Interim financial Reporting" prescribed under section 133 of companies Act, 2013 read with relevant rules issued thereunder and other Accounting Principles generally accepted in India. The Ind - AS compliant Standalone financial results for the corresponding Quarter Ended June 30, 2016 have been stated in terms of SEBI Circular dated July 05, 2016.
- 3 Reconciliation of results between previously reported (referred to as "previous GAAP") and Ind-AS for the corresponding quarter ended June 30, 2016 is as under :


Particulars	For The Quarter Ended June 30,2016 ( Rupees In Lakhs)
Net Profit/ (Loss) after Tax under Previous GAAP	10.88
Fianance Cost Adjustment On Preference Shares	3.13
Fianance Cost Adjustment On Borrowings	2.32
Net Profit for the Period as per Ind - AS	5.43

- 4 Previous period figures have been regrouped and recasted wherever necessary.

Place : Hyderabad  
Date : 14.09.2017

By order of the Board



  
P Praveen Kumar  
Whole Time Director & CFO  
(DIN: 00353720)





**Limited Review Report**

To,  
**Board of Directors of  
Bhaskar Agrochemicals Limited**

1. We have audited the accompany statement of "Unaudited Financial Results for the Quarter ended June 30,2017" ("the statement") of **Bhaskar Agrochemicals Limited** ("The Company") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015. This statement is the responsibility of the company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting " (IND AS 34), prescribed under 133 of the Companies Act, 2013 as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE 2410) "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by ICAI. This standard requires that we plan and perform the review to obtain reasonable assurance about whether the financial results are free of material misstatement(s). A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Without qualifying our opinion we draw the attention on following matter:  
The company has not provided depreciation on building & plant and machinery relating to Unit -II in books of account of the company as Unit -II is closed.

3. Based on our review conducted as above, we report that nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI ((Listing Obligation and Disclosure Requirement) Regulations, 2015 as modified by the Circular No. CIR / CFD / FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We have not reviewed the financial results, other financial information and the reconciliation there of under the Ind - AS format for the quarter ended June 30,2017 presented in the Statement under report, which have been presented solely based on the financial information compiled by the Company.

Place : Hyderabad  
Dated : September 14, 2017



For **R Kankaria & Uttam Singhi**  
**Chartered Accountants**  
Firm's Registration No. 000442S

  
(Uttam Kumar Singhi)  
Partner

Membership No. 027481/ICAI