

# CHANNEL NINE

CHANNEL NINE ENTERTAINMENT LIMITED

CIN: L92132DL2002PLC116330

Reg. Office: 3/12, Ground Floor, Asaf Ali Road, New Delhi-110002

Un-Audited Financial Results for the half Year ended on 30th Sep 2015

Particulars	Six months ended		Year Ended 31.03.2015 (Audited)
	30.09.2015 (UnAudited)	30.09.2014 (UnAudited)	
<b>1. Income From Operations</b>			
(a) Net Sales/Income from operations	21,716,435.00	11,400,500.00	39,305,390.00
(b) Other Operating Income	1,556,000.00	536,379.00	2,789,518.00
<b>Total Income from Operations (1)</b>	<b>23,272,435.00</b>	<b>11,936,879.00</b>	<b>42,094,908.00</b>
<b>2. Expenditure</b>			
(a) Increase / decrease in stock in trade and WIP			
(b) Consumption of Raw Material	18,349,400.00	7,021,750.00	25,402,409.00
(c) Purchase of Trade Goods & services	592,880.00	403,320.00	965,989.00
(e) Employees Cost	1,933,765.44	2,124,633.66	4,728,132.86
(f) Finance Cost			
(f) Depreciation and Amortization Expenses	2,140,864.30	1,323,267.76	9,074,372.76
<b>Total Expenses (2)</b>	<b>23,016,909.74</b>	<b>10,872,971.42</b>	<b>40,170,903.62</b>
<b>3. Profit from Operations before other Income, Interest and Exceptional Item (1-2)</b>	<b>255,525.26</b>	<b>1,063,907.58</b>	<b>1,924,004.38</b>
<b>4. Other Income</b>			
<b>5. Profit before Interest &amp; Exceptional Item (3+4)</b>	<b>255,525.26</b>	<b>1,063,907.58</b>	<b>1,924,004.38</b>
<b>6. Interest</b>			
<b>7. Profit after Interest but before Exceptional Item (5-6)</b>	<b>255,525.26</b>	<b>1,063,907.58</b>	<b>1,924,004.38</b>
<b>8. Exceptional Items</b>			
<b>9. Profit (+)/ Loss (-) from ordinary activities before tax (7+8)</b>	<b>255,525.26</b>	<b>1,063,907.58</b>	<b>1,924,004.38</b>
<b>10. Tax expenses</b>			
- Current Tax			
- MAT			
- Deferred Tax Liabilities / (Assets)	48,690.34	202,728.00	366,619.00
<b>11. net profit (+)/Loss(-) from ordinary Activities after tax (9-10)</b>	<b>206,834.92</b>	<b>703,622.58</b>	<b>1,344,496.38</b>
<b>12. Extraordinary Item (net of tax expenses Rs.)</b>			
<b>13. Net Profit (+)/Loss(-) for the period (11-12)</b>	<b>206,834.92</b>	<b>703,622.58</b>	<b>1,344,496.38</b>
<b>14. Paid-up equity share capital (face value of share of 10/-)</b>			
- equity share (face value of share of 10/-)	232,896,000.00	155,264,000.00	232,896,000.00
- equity share (face value of share of 1/-)	232,896,000.00	15,526,400.00	232,896,000.00



Channel Nine Entertainment Ltd

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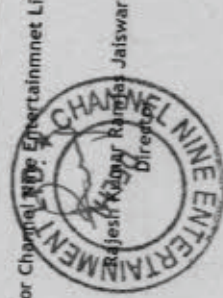
E-mail : Channelnineentertainment@yahoo.com Website : www.channelnineentertainment.com

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15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				
16. Earnings Per Share (EPS)				
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.001	0.045	0.006	
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.001	0.045	0.006	
<b>PART II</b>				
<b>A PARTICULARS OF SHAREHOLDINGS</b>				
<b>1 Public Shareholding</b>				
- Number of shares				
- Percentage of shareholding	184,962,000	12,330,800	184,962,000	
<b>2 Promoters and Promoter Group Shareholding</b>				
a) Pledged / Encumbered	79.42	79.42	79.42	
- Number of Shares				
- Percentage of shares (as a % of the total Shareholding of promoter and promoter and promoter group)				
- Percentage of shares (as a % of the total share capital of the issuer)				
b) Non - encumbered				
- Number of shares				
- Percentage of shares (as a % of the total shareholding of the Promoter and promoter group)	47,934,000	3,195,600	47,934,000	
- Percentage of shares (as a % of the total share capital of the issuer)	100.00	100.00	100.00	
	20.58	20.58	20.58	

Place : New Delhi  
Date : 13.11.2015

For Chairman: Entertainmentnet Limited



**NOTES:****1. STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2015**

Sr. No.	Particulars	(Amount in Rs.)	
		Year Ended 30.09.2015 Audited	Year Ended 31.03.2015 Audited
<b>I.</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1)</b>	<b><u>Shareholder's funds</u></b>		
(a)	Share Capital		
(b)	Reserves and Surplus	232,896,000	232,896,000
(c)	Money Received against. Share Warrants	74,973,075	74,766,240
<b>2)</b>	<b><u>Non-Current liabilities</u></b>		
(a)	Long term Borrowings	-	-
(b)	Deffered tax liabilities (net)	1,886,638	1,886,638
(c)	Other long Term Liabilities	2,247,200	2,247,200
(d)	Long Term Provisions	-	-
<b>3)</b>	<b><u>Current Liabilities</u></b>		
(a)	Short Term Borrowings	-	-
(b)	Trade Payables	-	-
(c)	Other Current Liabilities	12,887,763	11,087,763
(d)	Short- Term Provisions	1,988,104	4,140,279
		48,690	377,855
	<b>Total Equity &amp; Liabilities</b>	<b>326,927,470</b>	<b>327,401,975</b>
<b>II.</b>	<b>ASSETS</b>		
<b>1)</b>	<b><u>Non- Current Assets</u></b>		
(a)	Fixed Assets		
(b)	Non-current investments	61,489,297	63,423,062
(c)	Defered tax assets (net)	4,978,000	4,978,000
(d)	Long term loans and advances	-	-
(e)	Other non-current assets	84,735,899	90,803,005
		9,068,002	10,197,002
<b>2)</b>	<b><u>Current Assets</u></b>		
(a)	Inventories	-	-
(b)	Trade receivables	-	-
(c)	Cash and cash equivalentents	51,426,278	46,828,997
(d)	Short term loans and advances	3,175,940	2,671,278
(e)	Other current assets	109,980,407	104,834,609
		2,073,648	3,666,022
	<b>Total Assets</b>	<b>326,927,470</b>	<b>327,401,975</b>



2 The above results have been reviewed by the Audit Committee & recommended for the Approval of the Board. The Board approved the same in its meeting held on 13<sup>th</sup> November, 2015, subject to the "Limited Review Report" issued by the Statutory Auditor of the Company.

3 Figures of previous period/year have been regrouped/recast whenever necessary.

4. The initial Public Offer (IPO) proceeds have been utilized as under:-

Particulars	Proposed Objects	Actual Utilizations as on 30th September, 2015
To finance the estimated expenditure of production of two (2) films	700.00	480.00
Strengthening Distribution operations	350.00	311.11
Brand Building	60.00	54.19
Issue Expenses	57.00	29.30
Unutilized portion	NA	296.90
<b>Total</b>	<b>1167.00</b>	<b>1171.50</b>

5. Use of the proceeds from Right Issue as given below;

Particulars	Proposed Object	Actual Utilization upto 30th September, 2015
To finance the estimated expenditure on Sports i.e Archery Documentary & Training Album	200.00	90.00
Event management - Voice of Delhi	300.00	60.00
To Purchase the low budget Hollywood movie to distribute in India	260.00	50.00
Issue Expenses	16.32	13.13
Unutilized portion	NA	563.19
<b>Total</b>	<b>776.32</b>	<b>776.32</b>

#### 6. INVESTOR COMPLAINTS

Particulars	30th September, 2015
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil



Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

By Order of the  
Board



CHANNEL NINE ENTERTAINMENT LTD

Rajesh Kumar  
Ramesh Jaiswar  
Director

Date : 13.11.2015  
Place: New Delhi



Ranjan Gupta & Co.  
Chartered Accountants

ADD: 518, Kirti Shikhar, Janakpuri Dist. Centre, Janakpuri, New Delhi - 110058

AUDITORS LIMITED REVIEW REPORT OF  
CHANNEL NINE ENTERTAINMENT LTD.  
FOR THE HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2015

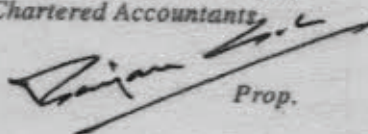
TO,  
THE BOARD OF DIRECTORS,  
CHANNEL NINE ENTERTAINMENT LTD.

1. We have reviewed the accompanying statement of unaudited financial results of CHANNEL NINE ENTERTAINMENT LTD. for the half year ended 30th September, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.. This statement is the responsibility of the Company's Management, and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, and read with the notes given in the accompanying financial statements of un-audited financial results, nothing has come to our attention that causes us to believe that the accompanying statement of un - Audited Financial Results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 43 of the Listing Agreement(s) including the manner in which it is to be disclosed, or that it contains any material misstatement.

M/s Ranjan Gupta & Co  
Chartered Accountants

For RANJAN GUPTA & CO.  
Chartered Accountants

CA: Ranjan Gupta  
(Prop.)  
M. No. 082408  
FRN: 17319N

  
Prop.

Date:  
Place: New Delhi