

**Metropolitan Lifespace Real Estate Developers Private Limited**  
Address: Unit no. 1302, 13th Floor, Tower-3, Indiabulls Finance Centre, S. B. Marg, Mumbai 400013, Maharashtra

Unaudited financial results for period 27 April, 2015 (date of incorporation) to 30 September, 2015

(Rs. in Lacs, except per share data)

Particulars	27 April, 2015 (date of incorporation) to 30 September, 2015	Corresponding 6 months ended in the previous year 30 September, 2014*	Year to Date figures for 27 April, 2015 (date of incorporation) to 30 September, 2015	Previous accounting year ended 31 March, 2015*
	Unaudited	-	Unaudited	-
1. (a) Net Sales/Income from Operations	-	-	-	-
(b) Other Operating Income	-	-	-	-
<b>Total</b>	-	-	-	-
<b>2. Expenditure</b>				
(a). Increase/decrease in stock in trade and work in progress	-	-	-	-
(b). Consumption of raw materials	-	-	-	-
(c). Purchase of traded goods	-	-	-	-
(d). Employees cost	-	-	-	-
(e). Depreciation	-	-	-	-
(f). Professional fees	36.57	-	36.57	-
(g). Rates and Taxes	15.29	-	15.29	-
(h). Other expenditure	2.12	-	2.12	-
<b>Total</b>	<b>53.98</b>	-	<b>53.98</b>	-
(Any item exceeding 10% of the total expenditure to be shown separately)				
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(53.98)	-	(53.98)	-
4. Other income	-	-	-	-
5. Profit before Interest & Exceptional Items (3+4)	(53.98)	-	(53.98)	-
6. Interest	127.93	-	127.93	-
7. Exceptional items	-	-	-	-
8. Profit (+)/ Loss (-) from Ordinary Activities before tax (3) - (4+6+7)	(181.91)	-	(181.91)	-
9. Tax expense	-	-	-	-
10. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (8-9)	(181.91)	-	(181.91)	-
11. Extraordinary Items (Net of Tax expense)	-	-	-	-
12. Net Profit(+)/ Loss(-) for the period (10-11)	(181.91)	-	(181.91)	-
13. Paid-up equity share capital (10,000 shares of Rs.10 each)	1.00	-	1.00	-
14. Paid up Debt Capital	8,000.00	-	8,000.00	-
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-
16. Debenture Redemption Reserve	-	-	-	-
17. Earning Per Share (EPS) (Basic and Diluted, not annualized for half year period) (Rs.)	(1,819)	-	(1,819)	-
18. Debt Equity Ratio	(44.22)	-	(44.22)	-
19. Debt Service Coverage Ratio	(0.42)	-	(0.42)	-
20. Interest Service Coverage Ratio	(0.42)	-	(0.42)	-

\*This is the first year of the Company since incorporation, hence no previous year/ comparable figures have been disclosed.

Earning Per Share (EPS) = Net loss for the period attributable to the equity shareholders / Weighted average number of equity shares outstanding during the period

Debt Equity Ratio = Total Debt / Total Shareholders Equity

ISCR = Earnings before Interest and Tax / Interest Expense

DSCR = Earnings before Interest and Tax / (Interest Expense + Principal Repayment)

Notes:

1. The above financial results were approved by the Board of Directors on 03.11.2015, which have been subject to limited review by statutory auditors of the Company as per clause 29 of debt listing agreement.

2. This is the first year of Company's operations since incorporation and there is no revenue earned during this period. Accordingly, ratios in Sr. No. 18 to 20 are negative.

For Metropolitan Lifespace Real Estate Developers Private Limited



Chirag Shah  
Additional Director

Place: Mumbai  
Date: 03.11.2015





# Price Waterhouse Chartered Accountants LLP

The Board of Directors  
Metropolitan Litespace Real Estate Developers Private Limited  
Unit No. 1302, 13<sup>th</sup> Floor, Tower 3,  
Indiabulls Finance Centre, S B Marg,  
Mumbai – 400 013

1. We have reviewed the results of Metropolitan Litespace Real Estate Developers Private Limited (the "Company") for the period April 27, 2015 (date of incorporation) to September 30, 2015 which are included in the accompanying 'Unaudited financial results for the period April 27, 2015 to September 30, 2015' (the "Statement"). The Statement has been prepared by the Company pursuant to Clause 29 of the Listing Agreement for Debt Securities with the Stock Exchange in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial information is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 29 of the Listing Agreement for Debt Securities including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse Chartered Accountants LLP  
Firm Registration Number: 012754N/N500016  
Chartered Accountants



Vivek Prasad  
Partner  
Membership Number: 104941

Mumbai  
November 3, 2015

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