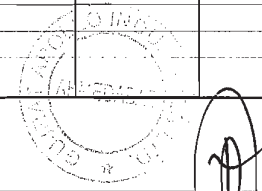


GUJARAT APOLLO INDUSTRIES LIMITED

"Parishram", Cellar, 5-B, Rashmi Society, Near Mithakhali Circle, Navrangpura, Ahmedabad - 380 009, Gujarat, India
Tel +91-79-2644 4597/98, 2656 4705 • www.apollo.co.in

Unaudited Financial Results (Provisional) For The Quarter Ended 30th September, 2015							
(Rs. In Lacs Unless And Otherwise Stated)							
Sr#	Particulars	3 Months Ended	Preceding 3 Months Ended	Corresponding 3 Month Ended In The Previous Year	Year To Date Figures For Current Period Ended	Year To Date Figures For Previous Period Ended	Previous Year Ended
		30.09.15	30.06.15	30.09.14	30.09.15	30.09.14	31.03.15
		Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
1	Income						
	A. Net Sales/Income From Operations	2,229.66	1,354.36	1,683.06	3,584.02	2,867.63	6,746.33
	B. Other Operating Income	67.54	89.53	71.01	157.08	90.93	294.04
	Total	2,297.20	1,443.89	1,754.07	3,741.10	2,958.56	7,040.37
2	Expenditure						
	A. Increase/Decrease in Stock In Trade And Work In Progress	397.70	-197.01	199.28	200.70	56.70	-282.19
	B. Consumption Of Raw Materials	1,400.10	1,281.56	1,126.75	2,681.66	2,301.14	5,571.95
	C. Purchase Of Traded Goods	-	-	-	-	-	-
	D. Employees Cost	127.50	134.09	128.64	261.58	220.52	491.54
	E. Depreciation	53.27	52.43	47.65	105.70	80.37	240.42
	F. Other Expenditure	427.07	361.38	358.15	788.45	618.94	1,553.69
	Total	2,405.64	1,632.46	1,860.47	4,038.09	3,277.67	7,575.41
3	Profit From Operations Before Other Income, Interest	-108.43	-188.56	-106.39	-297.00	-319.11	-535.04
4	Other Income	320.15	600.74	540.86	920.89	910.28	1,634.12
5	Profit Before Interest & Exceptional Items (3+4)	211.71	412.18	434.47	623.89	591.17	1,099.08
6	Finance Cost	225.06	269.43	248.79	494.49	454.50	1,064.73
7	Profit After Interest But Before Exceptional Items (5-6)	-13.35	142.75	185.68	129.40	136.67	34.35
8	Exceptional Items						
9	Profit (+) / Loss (-) From Ordinary Activities Before Tax (7+8)	-13.35	142.75	185.68	129.40	136.67	34.35
10	Tax Expense						292.62
11	Net Profit (+) / Loss (-) From Ordinary Activities After Tax (9-10)	-13.35	142.75	185.68	129.40	136.67	-258.27
12	Extraordinary Item						
13	Net Profit (+)/Loss (-) For The Period (11-12)	-13.35	142.75	185.68	129.40	136.67	-258.27
14	Paid-Up Equity Share Capital (Face Value - Rs.10/- Per Share)	1,515.53	1,515.53	1,515.53	1,515.53	1,515.53	1,515.53
15	Reserve Excluding Revaluation Reserves						26,288.84
16	Earnings Per Share (Eps)						
	A. Basic And Diluted Eps Before Extraordinary Items						
	Basic	-0.09	0.94	1.23	0.85	0.90	-1.70
	Diluted	-0.09	0.94	1.23	0.85	0.90	-1.68
	B. Basic And Diluted Eps After Extraordinary Items						
	Basic	-0.09	0.94	1.23	0.85	0.90	-1.70
	Diluted	-0.09	0.94	1.23	0.85	0.90	-1.68
A	Particulars Of Share Holding						
1	Public Shareholding						
	Number of Shares	7,078,035	7,078,035	6,855,035	7,078,035	6,855,035	7,078,035
	Percentage of Shareholding	46.70	46.70	45.23	46.70	45.23	46.70
2	Promoters and Promoter Group Shareholding**						
	a) Pledged/Encumbered						
	Number of Shares	0	0	0	-	-	0
	Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group)	0	0	0	-	-	0
	Percentage of Shares (as a % of The Total Share Capital of the Company)	0	0	0	-	-	0
	b) Non-Encumbered						
	Number of Shares	8,077,292	8,077,292	8,300,292	8,077,292	8,300,292	8,077,292
	Percentage of Shares (as a % of The Total Shareholding of Promoter And Promoter Group)	100	100	100	100	100	100
	Percentage of Shares (as a % of The Total Share Capital of The Company)	53.30	53.30	54.77	53.30	54.77	53.30
B	Investor Complaints						
	Pending at Beginning of The Quarter			0			
	Received During The Quarter			8			
	Disposed During The Quarter			8			
	Remaining Unresolved at The End of The Quarter			0			



GUJARAT APOLLO INDUSTRIES LIMITED

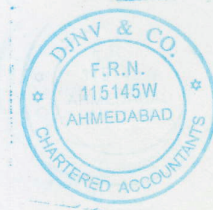
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Statement Of Assets And Liabilities			
Particulars		As At 30th September, 2015	As At 31st March, 2015
EQUITY AND LIABILITIES			
SHAREHOLDERS' FUNDS		1,515.53	1,515.53
RESERVES AND SURPLUS		26,418.24	26,288.84
		27,933.77	27,804.37
NON-CURRENT LIABILITIES			
LONG-TERM BORROWINGS		400.00	400.00
DEFERRED TAX LIABILITIES (NET)		314.79	314.79
		714.79	714.79
CURRENT LIABILITIES			
SHORT-TERM BORROWINGS		9,539.65	10,684.64
TRADE PAYABLES		703.88	795.85
OTHER CURRENT LIABILITIES		600.78	610.38
SHORT-TERM PROVISIONS		77.58	456.46
		10,921.89	12,547.33
TOTAL OF LIABILITIES		39,570.45	41,066.49
ASSETS			
NON-CURRENT ASSETS			
FIXED ASSETS			
TANGIBLE ASSETS		3,671.47	3,764.22
INTANGIBLE ASSETS		19.31	23.66
CAPITAL WORKING-IN-PROGRESS		655.51	577.84
NON CURRENT INVESTMENTS		7,426.94	7,426.94
LONG TERM LOANS AND ADVANCES		328.91	27.55
		12,102.14	11,820.20
CURRENT ASSETS			
CURRENT INVESTMENTS		9,279.27	9,189.27
INVENTORIES		2,333.73	2,456.99
TRADE RECEIVABLE		1,504.92	816.33
CASH & CASH EQUIVALENTS		793.46	1,689.44
SHORT TERM LOANS AND ADVANCES		13,543.77	15,081.09
OTHER CURRENT ASSETS		13.16	13.16
		27,468.31	29,246.29
TOTAL OF ASSETS		39,570.45	41,066.49
Notes :			
1 The Limited Review Of The Above Unaudited Results As Required Under Clause 41 Of The Listing Agreement Has Been Carried Out By Statutory Auditors.			
2 The Above Provisional Results Were Reviewed By The Audit Committee And Were Approved By The Board Of Directors At Its Meeting Held On 5th November , 2015.			
3 The Previous Period'S Figure Have Been Regrouped / Rearranged Wherever Considered Necessary			
4 The Company Operates In A Single Segment And Is In The Business Of Manufacture And Sale Of Crushing And Screening Machineries And Spare Parts Thereof.			
5 The Company has initialed process for Buy-Back of Equity Shares from its existing shareholders, duly approved in the Board Meeting held on 05.11.2015 at a price not exceeding Rs. 150 per equity share upto an aggregate amount not exceeding Rs. 22.50 crores from the open market through the stock-Exchanges.			
Place : Ahmedabad		For Gujarat Apollo Industries Limited	
Date : November 05, 2015			
		Asit A Patel Managing Director DIN: 00093332	



**LIMITED REVIEW REPORT FOR THE UNAUDITED FINANCIAL RESULT OF
M/S. GUJARAT APOLLO INDUSTRIES LIMITED FOR THE PERIOD ENDED 30TH
SEPTEMBER, 2015.**

1. We have reviewed the accompanying statement of Unaudited financial results of Gujarat Apollo Industries Limited, for the period ended 30th September, 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable Accounting Standards notified under the Companies Act, 1956 (which continues to be applicable in respect of section 133 of Companies Act, 2013 in terms of General Circular 15/2013 dated 13 September 2013 of Ministry of Corporate Affairs) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



For DJNV & Co.
Chartered Accountants
FRN : 115145W


CA Devang Doctor
Membership No. 39833

Place of signature: Ahmedabad
Date: 5th November, 2015