



TCS/BM/77/SE/2016-17

July 14, 2016

**National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai
Kind Attn: Manager, Listing Department**

**BSE Limited
P. J. Towers, Dalal Street,
Mumbai
Kind Attn: General Manager
Department of Corporate Services
Scrip Code No. 532540 (BSE)**

Dear Sirs,

Sub: Financial Results for the quarter ended June 30, 2016 and Declaration of an Interim Dividend

We enclose the audited standalone and consolidated financial results of the Company for the quarter ended June 30, 2016, which have been approved and taken on record at a meeting of the Board of Directors of the Company held today.

We would like to inform you that at the Board Meeting held today, the Directors have declared an Interim Dividend of ₹ 6.50 per equity share of ₹1 each of the Company and that the same will be paid to the equity shareholders of the Company whose names appear on the Register of Members of the Company or in the records of the Depositories as beneficial owners of the shares as on Tuesday, July 26, 2016 which is the Record Date fixed for the purpose.

We would like to inform you that the Interim Dividend will be paid to the equity shareholders of the Company on Tuesday, August 2, 2016.

The above information is also available on the website of the Company: www.tcs.com.

Thanking you,

Yours faithfully,
For **Tata Consultancy Services Limited**

**Suprakash Mukhopadhyay
Vice President and Company Secretary**

Encl: As above

cc:

1. National Securities Depository Limited
2. Central Depository Services (India) Limited
3. TSR Darashaw Limited

TATA CONSULTANCY SERVICES

Tata Consultancy Services Limited

TCS House Raveline Street 21 D S Marg Fort Mumbai 400 001 India

Tel 91 22 6778 9999 Fax 91 22 6778 9000 e-mail corporate.office@tcs.com website www.tcs.com

Registered Office 9th Floor Nirmal Building Nariman Point Mumbai 400 021

Corporate Identification No. (CIN): L22210MH1995PLC084781

TATA CONSULTANCY SERVICES LIMITED

Registered Office : 9th Floor, Nirmal Building, Nariman Point, Mumbai 400021

PART I : Statement of Audited Consolidated Financial Results for the Quarter ended June 30, 2016

(₹ in Crores)

	Quarter ended			Year ended
	June 30,	March 31,	June 30,	March 31,
	2016	2016	2015	2016
		Unaudited*		
1 INCOME FROM OPERATIONS (NET)	29,305	28,449	25,668	108,646
2 EXPENSES				
a) Employee benefits expense	15,374	14,423	13,291	55,348
b) Fees to external consultants	2,295	2,301	1,844	8,412
c) Depreciation and amortisation expense	490	495	453	1,888
d) Other operating expenses	3,799	3,818	3,332	14,209
Total expenses	21,958	21,037	18,920	79,857
3 PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND TAX (1-2)	7,347	7,412	6,748	28,789
4 OTHER INCOME (NET)	975	915	779	3,084
5 PROFIT BEFORE FINANCE COSTS AND TAX (3+4)	8,322	8,327	7,527	31,873
6 FINANCE COSTS	12	10	7	33
7 PROFIT BEFORE TAX (5-6)	8,310	8,317	7,520	31,840
8 TAX EXPENSE	1,992	1,970	1,747	7,502
9 NET PROFIT FOR THE PERIOD (7-8)	6,318	6,347	5,773	24,338
Attributable to:				
Shareholders of the Company	6,317	6,341	5,747	24,270
Non Controlling interest	1	6	26	68
10 OTHER COMPREHENSIVE INCOME	195	145	53	269
11 TOTAL COMPREHENSIVE INCOME (9+10)	6,513	6,492	5,826	24,607
Attributable to:				
Shareholders of the Company	6,497	6,475	5,763	24,498
Non Controlling interest	16	17	63	109
12 Paid up equity share capital (Face Value : ₹ 1 per share)	197.04	197.04	197.04	197.04
13 Total Reserves				71,230
14 Basic and diluted earnings per share (in ₹)	32.06	32.18	29.17	123.18
15 Dividend per share (par value ₹ 1 each)				
Interim dividend on equity shares (in ₹)	6.50	-	5.50	16.50
Final dividend on equity shares (in ₹)	-	27.00	-	27.00
Total dividend on equity shares (in ₹)	6.50	27.00	5.50	43.50
Total equity dividend percentage	650	2700	550	4350

* Refer note 4

TATA CONSULTANCY SERVICES LIMITED
Registered Office : 9th Floor, Nirmal Building, Nariman Point, Mumbai 400021
PART II : Consolidated Segment Information

	Quarter ended			Year ended
	June 30,	March 31,	June 30,	March 31,
	2016	2016	2015	2016
		Unaudited*		
REVENUE BY INDUSTRY PRACTICE				
Banking, Financial Services and Insurance	11,835	11,644	10,410	44,163
Manufacturing	3,050	2,951	2,541	10,909
Retail and Consumer Business	5,243	5,066	4,459	19,204
Communication, Media and Technology	4,876	4,670	4,339	18,040
Others	4,301	4,118	3,919	16,330
REVENUE FROM OPERATIONS	29,305	28,449	25,668	108,646
SEGMENT RESULTS				
Banking, Financial Services and Insurance	3,169	3,170	3,116	12,851
Manufacturing	845	784	653	2,924
Retail and Consumer Business	1,397	1,436	1,230	5,330
Communication, Media and Technology	1,356	1,409	1,214	5,190
Others	1,047	1,086	966	4,294
Total	7,814	7,885	7,179	30,589
Unallocable expenses (net)	479	483	438	1,833
Operating income	7,335	7,402	6,741	28,756
Other income (net)	975	915	779	3,084
PROFIT BEFORE TAX	8,310	8,317	7,520	31,840
		As at	As at	As at
		June 30,	March 31,	June 30,
		2016	2016	2015
SEGMENT ASSETS				
Banking, Financial Services and Insurance		11,707	11,525	10,557
Manufacturing		2,967	2,825	2,525
Retail and Consumer Business		5,105	4,917	4,380
Communication, Media and Technology		5,149	5,076	4,683
Others		5,993	6,233	6,706
		30,921	30,576	28,851
Unallocable Assets		58,756	58,520	48,661
TOTAL ASSETS		89,677	89,096	77,512
SEGMENT LIABILITIES				
Banking, Financial Services and Insurance		1,676	1,844	1,653
Manufacturing		132	149	149
Retail and Consumer Business		294	276	296
Communication, Media and Technology		346	437	291
Others		513	702	1,042
		2,961	3,408	3,431
Unallocable Liabilities		15,200	14,261	17,661
TOTAL LIABILITIES		18,161	17,669	21,092

The Company has reclassified hi-tech operating segment to communication, media and technology (previously reported as telecom, media and entertainment) and travel, transportation and hospitality operating segment to retail and consumer business (previously reported as retail and consumer packaged goods) reportable segments. These changes have been made retrospectively to the segment information of prior periods presented.

* Refer note 4

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TATA CONSULTANCY SERVICES LIMITED
Registered Office : 9th Floor, Nirmal Building, Nariman Point, Mumbai 400021
Statement of Audited Standalone Financial Results for the Quarter ended June 30, 2016

(₹ in Crores)

	Quarter ended			Year ended
	June 30,	March 31,	June 30,	March 31,
	2016	2016	2015	2016
		Unaudited*		
1 INCOME FROM OPERATIONS (NET)	23,087	22,258	20,349	85,864
2 EXPENSES				
a) Employee benefits expense	11,891	11,189	10,104	42,420
b) Fees to external consultants	1,719	1,637	1,310	5,978
c) Depreciation and amortisation expense	386	384	348	1,459
d) Other operating expenses	2,670	2,735	2,442	10,412
Total expenses	16,666	15,945	14,204	60,269
3 PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND TAX (1-2)	6,421	6,313	6,145	25,595
4 OTHER INCOME (NET)	979	939	991	3,757
5 PROFIT BEFORE FINANCE COSTS AND TAX (3+4)	7,400	7,252	7,136	29,352
6 FINANCE COSTS	6	5	1	13
7 PROFIT BEFORE TAX (5-6)	7,394	7,247	7,135	29,339
8 TAX EXPENSE	1,616	1,522	1,502	6,264
9 NET PROFIT FOR THE PERIOD (7-8)	5,778	5,725	5,633	23,075
10 OTHER COMPREHENSIVE INCOME	106	(33)	(172)	(132)
11 TOTAL COMPREHENSIVE INCOME (9+10)	5,884	5,692	5,461	22,943
12 Paid up equity share capital (Face Value : ₹ 1 per share)	197.04	197.04	197.04	197.04
13 Total Reserves				64,816
14 Basic and diluted earnings per share (in ₹)	29.32	29.06	28.59	117.11

* Refer note 4

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Select explanatory notes to the Statement of Audited Financial Results for the Quarter ended June 30, 2016.

1. Particulars of entities consolidated as on June 30, 2016

a) Entities held directly

Tata Consultancy Services Sverige AB, Tata Consultancy Services Asia Pacific Pte Ltd., TCS Iberoamerica SA, Tata Consultancy Services Netherlands BV, TCS FNS Pty Limited, APTOnline Limited, Tata America International Corporation, Tata Consultancy Services Belgium S.A., Tata Consultancy Services Deutschland GmbH, Tata Consultancy Services Canada Inc., Diligenta Limited, C-Edge Technologies Limited, MP Online Limited, Tata Consultancy Services (Africa) (PTY) Ltd., MahaOnline Limited, Tata Consultancy Services Qatar S.S.C., TCS e-Serve International Limited, TCS Foundation, CMC Americas Inc., Tata Sons & Consultancy Services Employees' Welfare Trust, TESL Employee Welfare Trust.

b) Entities held indirectly

CMC eBiz Inc., Tata Consultancy Services Japan, Ltd., Tata Consultancy Services Malaysia Sdn Bhd, Tata Consultancy Services (China) Co., Ltd., PT Tata Consultancy Services Indonesia, Tata Consultancy Services (Thailand) Limited, Tata Consultancy Services (Philippines) Inc., TCS Solution Center S.A., Tata Consultancy Services Argentina S.A., Tata Consultancy Services De Mexico S.A., De C.V., TCS Inversiones Chile Limitada, Tata Consultancy Services Do Brasil Ltda, Tata Consultancy Services Chile S.A., Tata Solution Centre S.A., TCS Uruguay S.A., MGDC S.C., Tata Consultancy Services Luxembourg S.A., Tata Consultancy Services Switzerland Ltd., Tata Consultancy Services France S.A.S., TCS Italia SRL, Tata Consultancy Services De Espana S.A., Tata Consultancy Services Portugal Unipessoal Limitada, Tata Consultancy Services Osterreich GmbH, Tata Consultancy Services Danmark ApS, TCS Financial Solutions Australia Holdings Pty Limited, TCS Financial Solutions Australia Pty Limited, PT Financial Network Services, TCS Financial Solutions Beijing Co., Ltd., MS CJV Investments Corporation, Diligenta 2 Limited, Tata Consultancy Services (South Africa) (PTY) Ltd., TCS e-Serve America, Inc., Alti S.A., Planaxis Technologies Inc., Alti HR S.A.S., Alti Infrastructures Systemes & Reseaux S.A.S., Alti NV, Tescom (France) Software Systems Testing S.A.R.L., Alti Switzerland S.A., Teamlink, Tata Consultancy Services Saudi Arabia , Technology Outsourcing S.A.C., TEIL Employee Welfare Benefit Trust.

2. The audited consolidated financial results and the audited standalone financial results of the Company for the quarter ended June 30, 2016 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on July 14, 2016.
3. The Company adopted Indian Accounting Standard ("Ind AS") from April 1, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
4. The financial result for the quarter ended March 31, 2016 has not been audited or reviewed and has been presented based on the information compiled by the management after making the necessary adjustments to give a true and fair view of the results in accordance with Ind AS.
5. Other Income (consolidated) for the quarter ended June 30, 2016 includes foreign exchange gain (net) of ₹ 289 crores (Previous period: gain (net) of ₹ 197 crores).

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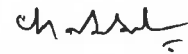
6. Reconciliations between consolidated and unconsolidated financial results, as previously reported) referred to as 'Previous GAAP') and Ind AS for quarters/year presented are as under:

(₹ crores)

	Consolidated			Unconsolidated		
	For the quarter ended June 30 2015	For the quarter ended March 31 2016	For the year ended March 31 2016	For the quarter ended June 30 2015	For the quarter ended March 31 2016	For the year ended March 31 2016
		(Refer note-4)			(Refer note-4)	
Net Profit under Previous GAAP	5,741	6,423	24,375	5,575	5,653	22,883
Actuarial (gain)/loss on employee defined benefit funds recognised in Other Comprehensive Income	11	37	114	8	73	122
Effect of change in depreciation method recognised as change in estimate	17	12	57	26	22	97
Obligation to acquire non-controlling interest in a subsidiary	(3)	(5)	(15)	-	-	-
Effect of measuring investments at fair value through profit and loss	27	(21)	(2)	26	(15)	(3)
Deferred taxes including taxes on undistributed earnings of subsidiaries	(27)	(102)	(202)	(11)	(8)	(28)
Others	7	3	11	9	-	4
Net Profit for the period under Ind AS	5,773	6,347	24,338	5,633	5,725	23,075
Other Comprehensive Income	53	145	269	(172)	(33)	(132)
Total Comprehensive Income under Ind AS	5,826	6,492	24,607	5,461	5,692	22,943

7. The Board of Directors at its meeting held on July 14, 2016, has declared an interim dividend of ₹ 6.50 per equity share.

For and on behalf of the Board of Directors



N.Chandrasekaran
CEO & Managing Director

Mumbai
July 14, 2016



**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF
TATA CONSULTANCY SERVICES LIMITED**

1. We have audited the accompanying Statement of Consolidated Financial Results of **Tata Consultancy Services Limited** ("the Company") and its subsidiaries (the Company and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related consolidated interim financial statements in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. The consolidated financial results includes the unaudited interim financial results of 19 consolidated entities held directly by the Company, whose condensed interim financial statements reflect total revenue of Rs. 4,494 crores for the quarter ended June 30, 2016, total profit after tax of Rs. 303 crores and total comprehensive income of Rs.340 crores for the quarter ended June 30, 2016, as considered in the consolidated financial results.

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Our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such unaudited condensed interim financial statements.

4. In our opinion and to the best of our information and according to the explanations given to us, and except for the possible effects of the matter described in paragraph 3 above, the Statement:
 - a. includes the results of the entities listed in Note 1 to the Statement.
 - b. is presented in accordance with the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - c. gives a true and fair view in conformity with the aforesaid Indian Accounting Standards (IndAS) and other accounting principles generally accepted in India of the consolidated net profit, consolidated total comprehensive income and other financial information of the Group for the quarter ended June 30, 2016.
5. We have not audited or reviewed the consolidated financial results and other financial information for the quarter ended March 31, 2016 which have been presented solely based on the information compiled by the Management.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



P. R. RAMESH
Partner
(Membership No. 70928)

MUMBAI, July 14, 2016

**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF
TATA CONSULTANCY SERVICES LIMITED**


1. We have audited the accompanying Statement of Standalone Financial Results of **Tata Consultancy Services Limited** ("the Company") for the quarter ended June 30, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related standalone interim financial statements in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards (IndAS) and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the Company for the quarter ended June 30, 2016.
4. We have not audited or reviewed the financial results and other financial information for the quarter ended March 31, 2016 which have been presented solely based on the information compiled by the Management.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)


P. R. Ramesh
Partner

Mumbai, July 14, 2016

(Membership No. 70928)



TCS/BM/78/SE/2016-17

July 14, 2016

**National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai
Kind Attn: Manager, Listing Department**

**BSE Limited
P. J. Towers, Dalal Street,
Mumbai
Kind Attn: General Manager
Department of Corporate Services
Scrip Code No. 532540 (BSE)**

Sub: Financial Results for the quarter ended June 30, 2016 – Copy of Publication to be made in the Newspapers

We enclose a copy of the publication to be made in the newspapers of the audited financial results of the Company for the quarter ended June 30, 2016.

The above information is also available on the website of the Company: www.tcs.com.

Thanking you,

Yours faithfully,
For **Tata Consultancy Services Limited**

**Suprakash Mukhopadhyay
Vice President and Company Secretary**

Encl: As above

TATA CONSULTANCY SERVICES

Tata Consultancy Services Limited

TCS House Raveline Street 21 D S Marg Fort Mumbai 400 001 India

Tel 91 22 6778 9999 Fax 91 22 6778 9000 e-mail corporate.office@tcs.com website www.tcs.com

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Corporate Identification No. (CIN): L22210MH1995PLC084781

TATA CONSULTANCY SERVICES LIMITED

Registered Office : 9th Floor, Nirmal Building, Nariman Point, Mumbai 400021

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(₹ in Crores)

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(₹ In Crores)

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2 EXPENSES				
a) Employee benefits expense	11,891	11,189	10,104	42,420
b) Fees to external consultants	1,719	1,637	1,310	5,978
c) Depreciation and amortisation expense	386	384	348	1,459
d) Other operating expenses	2,670	2,735	2,442	10,412
Total expenses	16,666	15,945	14,204	60,269
3 PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND TAX (1-2)	6,421	6,313	6,145	25,595
4 OTHER INCOME (NET)	979	939	991	3,757
5 PROFIT BEFORE FINANCE COSTS AND TAX (3+4)	7,400	7,252	7,136	29,352
6 FINANCE COSTS	6	5	1	13
7 PROFIT BEFORE TAX (5-6)	7,394	7,247	7,135	29,339
8 TAX EXPENSE	1,616	1,522	1,502	6,264
9 NET PROFIT FOR THE PERIOD (7-8)	5,778	5,725	5,633	23,075
10 OTHER COMPREHENSIVE INCOME	106	(33)	(172)	(132)
11 TOTAL COMPREHENSIVE INCOME (9+10)	5,884	5,692	5,461	22,943
12 Paid up equity share capital (Face Value : ₹ 1 per share)	197.04	197.04	197.04	197.04
13 Total Reserves				64,816
14 Basic and diluted earnings per share (in ₹)	29.32	29.06	28.59	117.11

* Refer note 3

Select explanatory notes to the Statement of Audited Financial Results for the Quarter ended June 30, 2016.

1. The audited consolidated financial results and the audited standalone financial results of the Company for the quarter ended June 30, 2016 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on July 14, 2016.
2. The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
3. The financial result for the quarter ended March 31, 2016 has not been audited or reviewed and has been presented based on the information compiled by the management after making the necessary adjustments to give a true and fair view of the results in accordance with Ind AS.
4. Other Income (consolidated) for the quarter ended June 30, 2016 includes foreign exchange gain (net) of ₹ 289 crores (Previous period: gain (net) of ₹ 197 crores).
5. Reconciliations between consolidated and unconsolidated financial results, as previously reported (referred to as 'Previous GAAP') and Ind AS for quarters/year presented are as under:

(₹ crores)

	Consolidated			Unconsolidated		
	For the quarter ended June 30 2015	For the quarter ended March 31 2016 (Refer note-3)	For the year ended March 31 2016	For the quarter ended June 30 2015	For the quarter ended March 31 2016 (Refer note-3)	For the year ended March 31 2016
Net Profit under Previous GAAP	5,741	6,423	24,375	5,575	5,653	22,883
Actuarial (gain)/loss on employee defined benefit funds recognised in Other Comprehensive Income	11	37	114	8	73	122
Effect of change in depreciation method recognised as change in estimate	17	12	57	26	22	97
Obligation to acquire non-controlling interest in a subsidiary	(3)	(5)	(15)	-	-	-
Effect of measuring investments at fair value through profit and loss	27	(21)	(2)	26	(15)	(3)
Deferred taxes including taxes on undistributed earnings of subsidiaries	(27)	(102)	(202)	(11)	(8)	(28)
Others	7	3	11	9	-	4
Net Profit for the period under Ind AS	5,773	6,347	24,338	5,633	5,725	23,075
Other Comprehensive Income	53	145	269	(172)	(33)	(132)
Total Comprehensive Income under Ind AS	5,826	6,492	24,607	5,461	5,692	22,943

6. The Board of Directors at its meeting held on July 14, 2016, has declared an interim dividend of ₹ 6.50 per equity share
7. The results for the quarter ended June 30, 2016 are available on the Bombay Stock Exchange website (URL: www.bseindia.com/corporates), the National Stock Exchange website (URL: www.nseindia.com/corporates) and on the Company's website (URL: www.tcs.com/investors).

For and on behalf of the Board of Directors



N.Chandrasekaran
CEO & Managing Director

Mumbai
July 14, 2016



TCS/BM/79/SE/2016-17

July 14, 2016

**National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai
Kind Attn: Manager, Listing Department**

**BSE Limited
P. J. Towers, Dalal Street,
Mumbai
Kind Attn: General Manager
Department of Corporate Services
Scrip Code No. 532540 (BSE)**

Dear Sirs,

Sub: Press Release

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements), Regulation 2015, we are enclosing herewith a copy of a Press Release which will be disseminated shortly. The Press Release is self-explanatory.

The above information is also available on the website of the Company: www.tcs.com.

Thanking you,

Yours faithfully,
For **Tata Consultancy Services Limited**

**Suprakash Mukhopadhyay
Vice President and Company Secretary**

Encl: As above

TATA CONSULTANCY SERVICES

Tata Consultancy Services Limited

TCS House Raveline Street 21 D S Marg Fort Mumbai 400 001 India

Tel 91 22 6778 9999 Fax 91 22 6778 9000 e-mail corporate.office@tcs.com website www.tcs.com

Registered Office 9th Floor Nirmal Building Nariman Point Mumbai 400 021

Corporate Identification No. (CIN): L22210MH1995PLC084781

For immediate use **PRESS RELEASE**
IFRS & Ind AS ₹

Broad-based growth, execution discipline drive strong performance

Revenue at ₹29,305 crore up 3.0 % Q-o-Q; up 14.2 % Y-o-Y

- Volume growth at 3.4%
- Net Income at ₹ 6,317 crore (0.4%) Q-o-Q & 9.9% Y-o-Y*
- Attrition rate falls for 3rd consecutive Quarter to 13.6% LTM (incl. BPS)
- Digital revenues at 15.9% in Q1 driven by demand for business agility

MUMBAI, July 14, 2016: Tata Consultancy Services (BSE: 532540, NSE: TCS), the leading IT services, consulting and business solutions firm reported its consolidated financial results according to IFRS and Ind AS as on June 30, 2016.

Financial Highlights for Quarter Ended June 30, 2016

- Operating Income at ₹ 7,347 crore; Growth of 8.9% Y-o-Y and (0.9) % Q-o-Q
- Operating Margin at 25.1 %
- Total Dividend per share of ₹ 6.50; Earnings Per Share at ₹ 32.06
Proposed record date 26/07/16; Payment date 02/08/16

Business Highlights for Quarter Ended June 30, 2016

- Total employees: 362, 079; Gross addition: 17,792 employees
- Six clients added in \$20M+ band; Four clients added in \$50M+ bands

Commenting on the Q1 performance, CEO and MD, N Chandrasekaran said: “Strong execution and accelerating customer adoption of Cloud, Big Data & Analytics has driven broad-based growth across key markets and industries. Our investments in platforms are gaining significant traction as customers look to boost business agility and enhance their time-to-market advantage to gain a competitive edge.”

Mr Chandrasekaran added: “Our rising employee retention rates for three consecutive quarters reflects our focus on engagement and investments we have made to build strong digital talent base. This is paying off with over 165,000 TCSers now trained with significant expertise in new Digital technologies that are rooted in specific domains.”

Rajesh Gopinathan, Chief Financial Officer, said: “This has been a quarter of good financial performance balancing revenue growth, profitability and cash generation. Our disciplined approach to operations have helped us counter strong headwinds in the form of annual salary hikes and promotions as well as global currency and market volatility through the quarter. We continue to invest in people, platforms and products as we look to strengthen our competitive position across key markets.”

* YOY Growth IFRS : 10.7% & Ind AS:9.9%

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IFRS & Ind AS ₹

During Q1, TCS posted the incremental revenues of \$155 million – the highest in last seven quarters upto Q1 - driven by strong growth across core markets in North America, UK and Europe. India was the highlight among growth markets.

Adoption of Cloud, Big Data & Analytics is driving demand in Manufacturing, Energy & Utilities and Communications while front-office transformations are helping growth in Telecom and Media sectors. Consumer businesses like Retail, TTH and Life Sciences are also increasingly using analytics to create rich experiences for each customer and reimagine each unique customer's journey

Select Key Wins in Q1

- Selected as a strategic partner by a leading process manufacturing company in North America to bring agility to its IT environment leveraging ignio™, TCS' neural automation platform
- Partnering with a leading European semiconductor equipment manufacturer to enhance supplier experience as well as optimize development and support services
- Chosen by a leading UK-based bank to increase organisational responsiveness to risk, time-to-compliance and significantly improve employee experience by transforming key functions
- Chosen by global medical standards body to help reimagine learning and collaboration for doctors worldwide by deploying TCS iON Digital Learning Platform through the medical career cycle.
- Chosen by a leading Asian airline to bring agility and hyper-connectivity by operating on the Cloud
- Selected by a leading North American Luxury Retailer as the strategic partner to deliver rich customer experience across channels as well as drive automation and predictability using ignio™
- Partnering with a North American multi-brand retailer to rapidly expand its global footprint and drive synergies by simplifying the client's IT landscape and create a platform to enable future business growth
- Chosen by a leading North American biopharmaceutical firm as a partner to help improve throughput of their new molecule pipeline and improve regulatory compliance.
- TCS BaNCS™ clearing platform chosen by a leading Latin American financial institution to launch clearing and settlement services in one of the biggest markets in the region

Key Wins in Digital Services and Solutions in Q1:

- Chosen by a leading global financial services firm to provide its customers with superior onboarding experience across its various products
- Engaged by a leading Asian Insurance company for real-time analytics on enterprise performance data using TCS dreamUP™
- Engaged by a major North American telecommunications provider to re-architect their IoT platform using API and Big Data technologies
- Chosen by a North American healthcare provider to enhance agility through DevOps methodology using Cloud technologies
- Chosen as a strategic partner by a leading maker of energy equipment to significantly optimise chiller systems using an IoT platform and TCS Sensor Data Analytics framework
- Engaged by a North American biopharmaceutical company to provide real time performance analytics using Big Data technologies
- Chosen by a UK based supermarket chain to create the Cloud-based roadmap, operating model and architecture using DevOps
- Chosen by a North American Healthcare Service provider for a consulting engagement to provide cloud readiness assessment using TCS proprietary methodology and migrate their consumer data onto Cloud.

For immediate use **PRESS RELEASE**
IFRS & Ind AS ₹

- Selected by a Latin American private bank to provide its customers with superior unified experience across multiple channels

Innovation and Intellectual Property:

As of June 30, 2016, the company has applied for **2928** patents, including **67** applied during the quarter. Till date the company has been granted **385** patents.

Human Resources:

The total employee strength at the end of Q1 was 362,079 on consolidated basis with gross addition of 17,792 (net addition: 8,236 employees). The total attrition rate (LTM) fell to 13.6% including BPS. The percentage of women in TCS rose to an all-time high of 33.8% while the number of nationalities increased to 131.

“We are delighted that for the third quarter in a row, our attrition rates have fallen underscoring our ability to engage with employees and provide long-term careers. We remain focused on building a team of global professionals with diversity and multiple skill-sets and helping TCSers secure additional skills in new technologies. The process of on-boarding this year’s campus trainees has also begun.” said **Ajoy Mukherjee, Executive vice president and Global Head, Human Resources.**

Awards and Recognition:

Business Leadership:

- North American Employee Engagement Awards 2016: Employee Engagement Project of the Year; Social Responsibility Project of the Year
- Etihad Airlines: Best Services by IT Supplier
- Lumity 2016 Leadership Award: For sustained commitment to engaging skills-based volunteers to inspire students in STEM education, technology resources and social investments
- '50 Most Engaged Workplaces in North America: Achievers Award 4th consecutive Year for benchmarked employee engagement, global internal social networking hub and extensive CSR initiative
- Three Most Admired Knowledge Enterprise (MAKE) Awards
- BM Munjal Awards 2016: Business Excellence through Learning & Development
- ATD Excellence in Practice Award: Categories: Managing the Learning Function; Organizational Learning and Development
- Data News Award for Excellence (Belgium): Outsourcing Services Award for Excellence

Partner:

- NXP: Best Supplier award
- EMC: EMEA Alliances Growth Partner of the Year
- Run SAP®: Partner of the Year - Pinnacle Award
- Juniper: Emerging Alliance Partner of the Year 2016

IFRS Financial Statements

Unaudited Condensed Consolidated Statements of Comprehensive Income
For the three-month periods ended June 30, 2015, March 31, 2016 and June 30, 2016
(In millions of ₹, except per share data)

	Three-month period end June 30, 2015	Three-month period ended March 31, 2016	Three-month period ended June 30, 2016
Revenue	256,681	284,486	293,050
Cost of revenue	144,679	160,622	168,020
Gross margin	112,002	123,864	125,030
SG & A expenses	44,518	49,745	51,560
Operating income	67,484	74,119	73,470
Other income (expense), net	7,711	9,051	9,630
Income before income taxes	75,195	83,170	83,100
Income taxes	17,468	19,702	19,920
Income after income taxes	57,727	63,468	63,180
Minority interest	638	56	10
Net income	57,089	63,412	63,170
Earnings per share in ₹	29.15	32.18	32.06

Unaudited Condensed Consolidated Statements of Financial Position
As of March 31, 2016 and June 30, 2016
(In millions of ₹)

	As of March 31, 2016	As of June 30, 2016
Assets		
Property and equipment	117,900	118,620
Intangible assets and Goodwill	39,460	39,310
Accounts Receivable	240,730	247,410
Unbilled Revenues	39,920	43,850
Investments	228,220	245,710
Cash and Cash equivalents	62,950	28,420
Other current assets	63,740	96,420
Other non-current assets	119,200	98,150
Total Assets	912,120	917,890
Liabilities and Shareholders' Equity		
Shareholders' Funds	731,890	732,830
Long term borrowings	830	630
Short term borrowings	1,620	490
Other current liabilities	154,070	159,640
Other non-current liabilities	20,170	20,850
Minority Interest	3,540	3,450
Total Liabilities	912,120	917,890

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IFRS & Ind AS ₹

Ind AS Financial Statements

Consolidated Statement of Profit and Loss
For the Quarter ended June 30, 2015, March 31, 2016 and June 30, 2016
(In crores of ₹, except per share data)

	Quarter ended June 30, 2015	Quarter ended March 31, 2016	Quarter ended June 30, 2016
INCOME	25,668	28,449	29,305
EXPENDITURE			
a) Employee costs	13,291	14,423	15,374
b) Other operating expenses	5,176	6,119	6,094
c) Depreciation	453	495	490
Total Expenditure	18,920	21,037	21,958
Profit Before Taxes & Other Income	6,748	7,412	7,347
Other income (expense), net	772	905	963
Profit Before Taxes	7,520	8,317	8,310
Provision For Taxes	1,747	1,970	1,992
Profit After Taxes & Before Minority Interest	5,773	6,347	6,318
Minority Interest	26	6	1
Net Profit	5,747	6,341	6,317
Earnings per share in ₹	29.17	32.18	32.06

Consolidated Balance Sheet
As at March 31, 2016 and June 30, 2016
(In crores of ₹)

	As at March 31, 2016	As at June 30, 2016
ASSETS		
Property, plant and equipment	11,775	11,821
Investments	22,822	24,571
Deferred Tax Assets (net)	2,908	2,882
Goodwill (on consolidation)	1,669	1,684
Cash and Bank Balance	6,788	2,899
Current Assets, Loans and Advances	33,946	38,713
Non-current Assets, Loans and Advances	9,188	7,107
Total Assets	89,096	89,677
EQUITY AND LIABILITIES		
Shareholders' Funds	71,072	71,169
Minority Interest	355	347
Short term and long term borrowings	196	69
Deferred Tax Liabilities (net)	805	898
Current liabilities and provisions	15,456	16,007
Non-current liabilities and provisions	1,212	1,187
Total Liabilities	89,096	89,677

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IFRS & Ind AS ₹

About Tata Consultancy Services Ltd (TCS)

Tata Consultancy Services is an IT services, consulting and business solutions organization that delivers real results to global business, ensuring a level of certainty no other firm can match. TCS offers a consulting-led, integrated portfolio of IT, BPS, infrastructure, engineering and assurance services. This is delivered through its unique Global Network Delivery Model™, recognized as the benchmark of excellence in software development. A part of the Tata group, India's largest industrial conglomerate, TCS has over 362,000 of the world's best-trained consultants in 46 countries. The company generated consolidated revenues of US \$16.5 billion for year ended March 31, 2016 and is listed on the BSE (formerly Bombay Stock Exchange) and the NSE (National Stock Exchange) in India. For more information, visit us at www.tcs.com

Follow TCS on Twitter at [@TCS_News](https://twitter.com/TCS_News).

For more information please contact:

Media: +91 22 6778 9999 Pradipta.bagchi@tcs.com / h.ramachandra@tcs.com shamala.p@tcs.com	Investor Relations: 91 22 6778 9999 Kedar.shirali@tcs.com
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TCS/BM/80/SE/2016-17

July 14, 2016

**National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai
Kind Attn: Manager, Listing Department**

**BSE Limited
P. J. Towers, Dalal Street,
Mumbai
Kind Attn: General Manager
Department of Corporate Services
Scrip Code No. 532540 (BSE)**

Dear Sirs,

Sub: Financial Results for the quarter ended June 30, 2016

The audited standalone financial results of the Company and the audited consolidated financial results of the Company and its subsidiaries for the quarter ended June 30, 2016, have been approved and taken on record at a meeting of the Board of Directors of the Company held today at 11:00 a.m. and concluded at 4 p.m.

Thanking you,

Yours faithfully,
For **Tata Consultancy Services Limited**

**Suprakash Mukhopadhyay
Vice President and Company Secretary**

TATA CONSULTANCY SERVICES

Tata Consultancy Services Limited

TCS House Raveline Street 21 D S Marg Fort Mumbai 400 001 India

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Registered Office 9th Floor Nirmal Building Nariman Point Mumbai 400 021

Corporate Identification No. (CIN): L22210MH1995PLC084781