



# MAYUR LEATHER PRODUCTS LTD.

Statement of Standalone unaudited Financial Results for the Quarter /Half Year Ended 30/09/2015

PART I		(Rs.in Lacs)					
S.No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(Audited)
1	Income from operations						
	(a) Net sales/income from operations(Net of excise duty)	797.64	674.89	563.49	1,472.53	1,264.32	2,554.35
	(b) Other operating income	51.10	58.35	67.61	109.45	129.33	253.67
	Total income from operations (net) (a+b)	848.74	733.24	631.10	1,581.98	1,393.65	2,808.02
2	Expenses						
	(a) Cost of materials consumed	643.45	478.49	489.11	1,121.94	911.81	2,081.45
	(b) Purchases of stock-in-trade						
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(53.83)	64.11	(30.94)	10.28	62.62	(69.64)
	(d) Employee benefits expense	165.67	132.82	108.16	298.49	233.31	531.42
	(e) Depreciation and amortisation expense	10.18	10.17	9.37	20.35	18.73	60.12
	(f) Other expenses	64.11	57.18	47.07	121.29	95.19	192.25
	Total expenses	829.58	742.77	622.77	1,572.35	1,321.66	2,795.60
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	19.16	(9.53)	8.33	9.63	71.99	12.42
4	Other income	17.71	24.47	23.79	42.18	46.63	108.59
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	36.87	14.94	32.12	51.81	118.62	121.01
6	Finance costs	14.29	19.45	10.51	33.74	25.28	52.47
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	22.58	(4.51)	21.61	18.07	93.34	68.54
8	Exceptional items	(4.10)	(1.61)	(0.11)	(5.71)	(0.11)	(0.11)
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	18.48	(6.12)	21.50	12.36	93.23	68.43
10	Tax expense	3.25		7.00	3.25	22.00	19.34
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	15.23	(6.12)	14.50	9.11	71.23	49.09
12	Extraordinary items (net of tax expense Rs. _____ Lakhs)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	15.23	(6.12)	14.50	9.11	71.23	49.09
14	Paid-up equity share capital(Face Value of Rs 10.00 each)	483.48	483.48	483.48	483.48	483.48	483.48
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						1,113.99
	Earnings per share (before extraordinary items)basic & diluted	0.32	(0.13)	0.30	0.19	1.47	1.02
16 i							
16 ii	Earnings per share (after extraordinary items)basic & diluted See accompanying note to the financial results	0.32	(0.13)	0.30	0.19	1.47	1.02



For Mayur Leather Products Ltd

*[Signature]*  
Director



Works & Regd. Office : G-60 To 62 & 67 To 69, Jaitpura Indl. Area, Jaitpura, Jaipur- 303 704 Rajasthan (INDIA)  
 Phone : +91 1423 224353, 224303, 512303 • Fax : +91 1423 224308 • Email : mlp@mayurleather.com  
 Correspondence Office : B-5, Vrindavan Apartments, Vrindavan Vihar, King's Road, Jaipur - 302 019 Rajasthan (INDIA)  
 Phone : +91 9928911947 • Telefax : +91-141-2810385 • website: www.mayurgroups.net  
 CIN: L19129RJ1987PLC003889



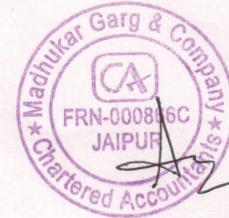


# MAYUR LEATHER PRODUCTS LTD.

## PART II

S. No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(Audited)
<b>A PARTICULARS OF SHAREHOLDING</b>							
1	Public shareholding						
	Number of shares	1,657,648	1,654,648	1,218,665	1,657,648	1,218,665	1,627,972
	Percentage of shareholding	34.29%	34.22%	25.21%	34.29%	25.21%	33.67%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	Number of shares						
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of the total share capital of the company)						
	b) Non - encumbered						
	Number of shares	3,177,152	3,180,152	3,616,135	3,177,152	3,616,135	3,206,828
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	65.71%	65.78%	74.79%	74.79%	74.79%	66.33%

S. No.	Particulars	30.09.2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL



For Mayur Leather Products Ltd

*[Signature]*  
Director



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# MAYUR LEATHER PRODUCTS LTD.

## Standalone Statement of Assets and Liabilities As at 30th September 2015 (Rs. In Lacs)

S. No.	Particulars	As at 30.09.2015	As at 31.03.2015
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' funds		
	(a) Share capital	497.60	497.60
	(b) Reserves and surplus	1123.10	1113.99
	(c) Money received against share warrants		
	<b>Sub-total - Shareholders' funds</b>	<b>1620.70</b>	<b>1611.59</b>
2	Share application money pending allotment		
3	Non-current liabilities		
	(a) Long-term borrowings	0.00	0.36
	(b) Deferred tax liabilities (net)	21.91	21.91
	(c) Other long-term liabilities		
	(d) Long-term provisions		
	<b>Sub-total - Non-current liabilities</b>	<b>21.91</b>	<b>22.27</b>
4	Current liabilities		
	(a) Short-term borrowings	729.05	680.96
	(b) Trade payables	463.44	387.08
	(c) Other current liabilities	328.50	196.26
	(d) Short-term provisions	36.09	61.84
	<b>Sub-total - Current liabilities</b>	<b>1557.08</b>	<b>1326.14</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>3199.69</b>	<b>2960.00</b>
<b>B</b>	<b>ASSETS</b>		
1	Non-current assets		
	(a) Fixed assets	370.02	377.05
	(b) Goodwill on consolidation *		
	(c) Non-current investments	100.42	100.42
	(d) Deferred tax assets (net)		
	(e) Long-term loans and advances	5.73	5.73
	(f) Other non-current assets	0	0.00
	<b>Sub-total - Non-current assets</b>	<b>476.17</b>	<b>483.2</b>
2	Current assets		
	(a) Current investments	632.88	597.63
	(b) inventories	793.81	458.26
	(c) Trade receivables	53.88	184.50
	(d) Cash & cash equivalents	1172.76	1174.59
	(e) Short-term loans and advances	70.19	61.82
	(f) Other current assets		
	<b>Sub-total - Current assets</b>	<b>2723.52</b>	<b>2476.80</b>
	<b>TOTAL - ASSETS</b>	<b>3199.69</b>	<b>2960.00</b>



\* Applicable in the case of consolidated statement of assets and liabilities.

### NOTES:-

- 1 The above results have been taken on record at the meeting of Board of Directors held on 14th November, 2015.
- 2 The figures have been regrouped/rearranged wherever necessary.
- 3 The Audit Committee has reviewed the above results.

Date : 14.11.2015

Place : Jaipur

For Mayur Leather Products Limited

**For Mayur Leather Products Ltd.**

R.K.Poddar  
Director

*R.K.Poddar*  
**Director**



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**MAYUR LEATHER PRODUCTS LIMITED, JAIPUR**

**ANNEXURE TO THE LIMITED REVIEW REPORT**

1. The Profit & Loss Account and Balance Sheet of the Company complies with the Accounting Standards referred to in section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 except In case of AS-15 (Employees Benefits)
2. Contingent Liabilities not provided for: NIL

Place: Jaipur  
Dated: 14 NOV 2015

For Madhukar Garg & Company  
Chartered Accountants  
FRN 000866C



*Amit Gattani*  
(Amit Gattani)  
Partner  
M. No. 076101



# Madhukar Garg & Company

Chartered Accountants

**Head Office :**

2A, Raj Apartment, Keshav Path  
Ahinsa Circle, C-Scheme, Jaipur-1  
Phone : 2361471, 2365513

**B. Office :**

3, Gangwal Park, Jaipur-4  
Phone : 0141-2618912  
E-mail : mgargco@airtelmail.in

## LIMITED REVIEW REPORT

Review Report to  
The Board of Directors  
**Mayur Leather Products Limited**

1. We have reviewed the accompanying statement of Unaudited Standalone financial results of **Mayur Leather Products Limited** ('the Company') for the quarter ended **30<sup>TH</sup> September, 2015** (the 'Statement'), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the Accounting Standard issued under the Companies (Accounting Standards) Rules, 2006, which continue to apply as per section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchange including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Madhukar Garg & Company  
Chartered Accountants  
FRN 000866C



*Amit Gattani*  
(Amit Gattani)  
Partner  
M. No. 076101

Place: Jaipur

Dated: 14 NOV 2015

14 NOV 2015