

## VJTF EDUSERVICES LIMITED

Regd. Office : 1st Floor, Neelkanth Apts, Ramchandra Lane, Malad (W), Mumbai - 400 064

Part I

Rs. In Lacs

### Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2015

Sr. No.	Particulars	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
		Three months ended 30th September, 2015	Preceding Three months ended 30th June, 2015	Corresponding three months ended 30th September, 2014	Half year ended 30th September, 2015	Corresponding Half year ended 30th September, 2014	For the year ended 31st March, 2015
<b>1</b>	<b>Income from operations</b>						
	(a) Net Sales/Income from Operations	522.62	502.84	362.89	1,025.46	704.21	1,579.63
	(b) Other Operating Income	15.27	9.10	6.43	24.37	10.30	37.99
	<b>Total Income from Operations (net)</b>	<b>537.89</b>	<b>511.94</b>	<b>369.32</b>	<b>1,049.83</b>	<b>714.51</b>	<b>1,617.62</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of Materials Consumed	-	-	-	-	-	-
	(b) Purchases of Stock-in-Trade	-	-	-	-	-	-
	(c) Changes in Inventories of Finished Goods, Work-In-Progress and Stock-in-Trade	-	-	-	-	-	-
	(d) Employee Benefits Expense	177.16	175.30	133.36	352.46	266.41	631.73
	(e) Depreciation and Amortisation Expense	46.11	48.59	41.87	94.70	82.87	167.22
	(f) Other Expenses	186.95	169.12	206.51	356.07	345.10	794.31
	<b>Total Expenses</b>	<b>410.22</b>	<b>393.01</b>	<b>381.74</b>	<b>803.23</b>	<b>694.38</b>	<b>1,593.26</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income and finance costs (1-2)</b>	<b>127.67</b>	<b>118.93</b>	<b>(12.42)</b>	<b>246.60</b>	<b>20.13</b>	<b>24.36</b>
<b>4</b>	<b>Other Income</b>	-	-	-	-	-	-
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs. (3 + 4)</b>	<b>127.67</b>	<b>118.93</b>	<b>(12.42)</b>	<b>246.60</b>	<b>20.13</b>	<b>24.36</b>
<b>6</b>	<b>Finance Costs (Net)</b>	44.12	42.25	40.98	86.37	95.36	180.65
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs (5 - 6)</b>	<b>83.55</b>	<b>76.68</b>	<b>(53.40)</b>	<b>160.23</b>	<b>(75.23)</b>	<b>(156.29)</b>
<b>8</b>	<b>Tax Expense</b>	35.83	18.19	(9.90)	54.02	(9.41)	(141.78)
<b>9</b>	<b>Net Profit / (Loss) after tax (7 - 8)</b>	<b>47.72</b>	<b>58.49</b>	<b>(43.50)</b>	<b>106.21</b>	<b>(65.82)</b>	<b>(14.51)</b>
<b>10</b>	<b>Paid-up equity share capital (Face Value of Rs. 10/- per share)</b>	1,760	1,760	1,760	1,760	1,760	1,760
<b>11</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>						(62.25)
<b>12</b>	<b>Earnings per share (of Rs. 10 /- each) (not annualised):</b>						
	(a) Basic	0.27	0.33	(0.25)	0.60	(0.37)	(0.08)
	(b) Diluted	0.27	0.33	(0.25)	0.60	(0.37)	(0.08)



## VJTF EDUSERVICES LIMITED

Selected Information for the Quarter and Half Year ended 30th September, 2015

### PART II

	Particulars	Three months ended 30th September, 2015	Preceding Three months ended 30th June, 2015	Corresponding three months ended 30th September, 2014	Half year ended 30th September, 2015	Corresponding Half year ended 30th September, 2014	For the year ended 31st March, 2015
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public shareholding						
	- Number of shares	6690502	6690502	7294399	6690502	7294399	6923949
	- Percentage of shareholding	38.01	38.01	41.45	38.01	41.45	39.34
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	10909498	10909498	10305601	10909498	10305601	10676051
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	61.99	61.99	58.55	61.99	58.55	60.66

Particulars	Three months ended 30th September, 2015
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

#### Notes:

- 1 Standalone financial results of the Company were recommended by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on 4th November, 2015 and has been subjected to a limited review by the Statutory Auditors of the Company.
- 2 The Company's main business is Education. Accordingly, there are no separate reportable segments as per Accounting Standards 17 on "Segment Reporting" prescribed under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014.
- 3 Tax expense represents provision for current, deferred and excess/ short provision of prior periods.
- 4 Previous period/year's figures have been regrouped / rearranged, wherever necessary.



For VJTF EDUSERVICES LIMITED

*(Signature)*

(Dr. Vinay Jain)

Managing Director

Place : Mumbai

Date : 4th November, 2015

## VJTF EDUSERVICES LIMITED

Regd. Office : 1st Floor, Neelkanth Apts, Ramchandra Lane, Malad (W), Mumbai - 400064

Statement of Assets and Liabilities as required under Clause 41(V)(h) of the Listing Agreement

		(Rs. In lacs)	
Sr. No.	Particulars	UNAUDITED	AUDITED
		As at	As at
		30th September, 2015	31st March, 2015
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share Capital	1760.00	1760.00
	(b) Reserves and surplus	43.96	(62.25)
	<b>Sub-total - Shareholders' funds</b>	<b>1803.96</b>	<b>1697.75</b>
<b>2</b>	<b>Non-current liabilities</b>		
	(a) Long-Term Borrowings	1590.29	1181.17
	(b) Other Long-Term Liabilities	1822.07	983.39
	(c) Long-Term Provisions	57.65	50.65
	<b>Sub-total - Non-current liabilities</b>	<b>3470.01</b>	<b>2215.21</b>
<b>3</b>	<b>Current liabilities</b>		
	(a) Trade Payables	95.64	100.72
	(b) Other Current Liabilities	2231.10	2586.76
	(c) Short Term Provisions	52.59	4.53
	<b>Sub-total - Current liabilities</b>	<b>2379.33</b>	<b>2692.01</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>7653.30</b>	<b>6604.97</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed Assets (Net)	537.46	511.38
	(b) Goodwill on Amalgamation	515.09	561.92
	(c) Non-Current Investments	1796.39	1796.40
	(d) Deferred Tax Assets (Net)	109.60	121.48
	(e) Long-term Loans and Advances	1102.23	630.08
	<b>Sub-total - Non-current assets</b>	<b>4060.77</b>	<b>3621.26</b>
<b>2</b>	<b>Current assets</b>		
	(a) Trade Receivables	9.98	23.12
	(b) Cash and Cash Equivalents	54.66	316.51
	(c) Short-Term Loans and Advances	3527.89	2644.08
	<b>Sub-total - Current assets</b>	<b>3592.53</b>	<b>2983.71</b>
	<b>TOTAL - ASSETS</b>	<b>7653.30</b>	<b>6604.97</b>

For VJTF Eduservices Limited



*(Handwritten Signature)*

(Dr. Vinay Jain)  
Managing Director

Place : Mumbai

Date : 4th November, 2015



**LIMITED REVIEW REPORT**

To,  
The Board of Directors  
VJTF EDUSERVICES LIMITED

We have reviewed the accompanying statement of standalone unaudited financial results of VJTF EDUSERVICES LIMITED for the quarter and half year ended 30<sup>th</sup> September, 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (including recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting") and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: MUMBAI  
DATE: 4<sup>th</sup> November, 2015



For J. KALA & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FirmRegistrationNo.118769W

  
JAYESH KALA  
(PARTNER)  
Membership No. - 101686