


**KEVAL KIRAN CLOTHING LIMITED**  
Registered Office: Kewal Kiran Estate 460/7, J.B. Patel Road, Goregaon (E), Mumbai - 400 063  
**FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2015**  
Corporate Identification Number: L18101MH1992PLC065136  
Email ID: [contact@kewalkiran.com](mailto:contact@kewalkiran.com), Website: [kewalkiran.com](http://kewalkiran.com)  
Phone: 022 - 26814400, Fax: 022- 26814420

(Rs. in Lakhs)

PART I		Quarter Ended		Year Ended		
		31-Mar-15	30-Dec-14	31-Mar-14	31-Mar-15	31-Mar-14
		Audited	Audited	Audited	Audited	Audited
	Particulars					
1	a. Net Sales	10,395	8,768	8,806	40,514	36,386
	b. Other Operating Income	79	76	48	318	271
	<b>Total Income from operation</b>	<b>10,474</b>	<b>8,844</b>	<b>8,854</b>	<b>40,832</b>	<b>36,657</b>
2	<b>Expenditure</b>					
	a. (Increase)/Decrease in stock	412	545	343	576	(1,415)
	b. Consumption of raw materials	3,943	3,125	3,289	16,035	15,841
	c. Purchase of trading goods	330	242	287	1,291	800
	d. Personnel cost	1,186	1,068	887	4,531	3,826
	e. Depreciation / Amortization	91	99	129	374	515
	f. Manufacturing and operating expenses	732	840	587	3,390	3,084
	g. Administrative and other expenses	500	490	461	2,025	1,818
	h. Selling and distribution expenses	557	882	708	3,333	3,362
	<b>Total Expenditure</b>	<b>7,751</b>	<b>7,291</b>	<b>6,691</b>	<b>31,555</b>	<b>27,832</b>
3	<b>Profit from operation before Other Income, Finance cost &amp; Exceptional Item (1-2)</b>	<b>2,722</b>	<b>1,553</b>	<b>2,163</b>	<b>9,277</b>	<b>8,825</b>
4	Other Income	373	89	703	798	1,182
5	<b>Profit before Finance cost &amp; Exceptional Item (3+4)</b>	<b>3,095</b>	<b>1,642</b>	<b>2,866</b>	<b>10,075</b>	<b>10,007</b>
6	Finance cost	51	67	72	266	295
7	<b>Profit after Finance cost but before Exceptional Item (5-6)</b>	<b>3,044</b>	<b>1,575</b>	<b>2,794</b>	<b>9,809</b>	<b>9,712</b>
8	Exceptional Items	-	-	-	-	-
9	<b>Profit from Ordinary Activities before tax (7-8)</b>	<b>3,044</b>	<b>1,575</b>	<b>2,794</b>	<b>9,809</b>	<b>9,712</b>
10	Tax Expenses	904	531	725	3,184	3,010
11	<b>Profit from Ordinary Activities after tax (9-10)</b>	<b>2,140</b>	<b>1,044</b>	<b>2,069</b>	<b>6,625</b>	<b>6,702</b>
12	Extra ordinary items	-	-	-	-	-
13	<b>Net Profit for the Period (11-12)</b>	<b>2,140</b>	<b>1,044</b>	<b>2,069</b>	<b>6,625</b>	<b>6,702</b>
14	Paid up Equity Capital (Face Value of Rs. 10/- each)	1,233	1,233	1,233	1,233	1,233
15	Reserves excluding revaluation reserves	-	-	-	30,748	27,828
16	<b>Earnings Per Share (EPS) in Rs. (Not Annualized)</b>					
	a. Basic & Diluted EPS before extra ordinary items	17.37	8.47	16.80	53.75	54.38
	b. Basic & Diluted EPS after extra ordinary items	17.37	8.47	16.80	53.75	54.38

PART II		PARTICULARS OF SHAREHOLDING				
A	<b>PUBLIC SHAREHOLDING</b>					
1	Public Shareholding:					
	No. of Shares	3,178,564	3,178,564	3,178,564	3,178,564	3,178,564
	Percentage of Shareholding	25.79%	25.79%	25.79%	25.79%	25.79%
2	<b>PROMOTERS &amp; PROMOTERS GROUP SHAREHOLDING</b>					
a)	<b>Pledged/Encumbered</b>					
	No. of Shares	-	-	-	-	-
	Percentage of Shares (as a % of total Shareholding of promoters and promoters group)	-	-	-	-	-
	Percentage of Shares (as a % of total Share capital of the company)	-	-	-	-	-
b)	<b>Non - Encumbered</b>					
	No. of Shares	9,146,473	9,146,473	9,146,473	9,146,473	9,146,473
	Percentage of Shares (as a % of total Shareholding of promoters and promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of total Share capital of the company)	74.21%	74.21%	74.21%	74.21%	74.21%

PART III		Quarter Ended
Particulars		31st March 2015
B	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unsolved at the end of the quarter	Nil
	As certified by the Company's Registrar & Transfer Agent: Link Intime India Private Limited	

**SIGNED FOR IDENTIFICATION BY**  
  
**N. A. SHAH ASSOCIATES**  
MUMBAI



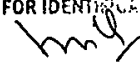
**NOTES:**

- 1 The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th May, 2015.
- 2 The Company has pre-dominantly invested in Fixed Maturity Plans (FMPs) of various mutual funds and income from the same is realized and recognized on maturity. During the year, the Company exercised the option to rollover the FMPs and therefore no income accrued on such investments. Accordingly, the figures of previous quarter / year are not comparable with the current quarter /year's figure under the head "Other income".
- 3 In view of Company's nature of business, revenue is unevenly spread through out the year hence result for the quarter is not representative for revenue and profit of the entire year.
- 4 For the current quarter, provision written back and netted off against expenses comprises of selling and distribution expenses of Rs. 175 lakhs (previous corresponding quarter Rs 64 lakhs) and contingent provision towards rates & taxes of Rs. 39 lakhs (previous corresponding quarter Rs Nil) which were provided in earlier years.
- 5 Tax expenses include current tax, deferred tax and adjustment of taxes for the previous period if any.
- 6 The Board declared fourth interim dividend for the year 2014-15 of Rs.3 per equity share of Rs. 10each. The record date for the payment of fourth interim dividend is 26th May 2015. For the financial year 2014-15, the Board of Directors declared and paid an interim dividend of Rs. 20.50 per equity share of Rs. 10 each, amounting to total dividend of Rs 3,002 lakhs including Corporate dividend tax of Rs 475 lakhs. In the previous year 2013-14, the Company had paid interim dividends aggregating to Rs.19.50 per equity share.
- 7 The Board of Directors have recommended a payment of final dividend of Rs.1.5 per equity share of Rs. 10/- each for the financial year ended 31st March 2015. The payment is subject to the approval of shareholders at the Annual General Meeting of the company. In the previous year 2013-14, the Company had paid final dividend of Rs.1.50 per equity share.
- 8 The Company is engaged in the business of manufacturing and marketing of Apparels & trading of Lifestyle Accessories/Products. The Company is also generating power from Wind Turbine Generator. The power generated from the same is predominantly used for captive consumption. However, the operation of Wind Turbine Segment is within the threshold limit stipulated under AS - 17 "Segment Reporting" and hence it does not require disclosure as a separate reportable segment.

**Segment wise Reporting Revenue, Result and Capital Employed (Audited)**

		(Rs. in Lakhs)				
Particulars	Quarter Ended			Year Ended		
	31-Mar-15	30-Dec-14	31-Mar-14	31-Mar-15	31-Mar-14	
<b>1 Segment Revenue :</b>						
(Net Sales/Income from Operation)						
- Apparel & Lifestyle Accessories/Products	10,474	8,844	8,854	40,832	36,657	
- Other/Reconciling Item	21	5	15	62	62	
- Less: Inter Segment Revenue	(21)	(5)	(15)	(62)	(62)	
<b>Total</b>	<b>10,474</b>	<b>8,844</b>	<b>8,854</b>	<b>40,832</b>	<b>36,657</b>	
<b>2 Segment Result :</b>						
- Apparel & Lifestyle Accessories/Products	2,710	1,551	2,176	9,229	8,862	
- Other/Reconciling Item	15	-	5	41	26	
<b>Total</b>	<b>2,725</b>	<b>1,551</b>	<b>2,181</b>	<b>9,270</b>	<b>8,888</b>	
Less : Interest & Finance charges	49	55	63	232	250	
Add: Other unallocable income net of unallocable expenditure	369	79	676	771	1,074	
<b>Profit before Tax</b>	<b>3,045</b>	<b>1,575</b>	<b>2,794</b>	<b>9,809</b>	<b>9,712</b>	
<b>3 Capital Employed :</b>						
(Segment Assets - Segment Liabilities)						
- Apparel & Lifestyle Accessories/Products	11,386	10,091	10,776	11,386	10,776	
- Other/Reconciling Item	156	156	167	156	167	
- Corporate (Unallocated)*	20,439	20,259	18,118	20,439	18,118	
<b>Total</b>	<b>31,981</b>	<b>30,506</b>	<b>29,061</b>	<b>31,981</b>	<b>29,061</b>	

\* Includes Cash & Cash Equivalents, Deposits offered as security, Accrued Interest, Investments in units of liquid mutual fund earmarked against business progressive fund, Investments in units of mutual funds of Rs.20,779 lakhs (31st Dec 2014 Rs 20,485 lakhs; 31st Mar 2014 Rs. 18,637 lakhs) and is net off borrowings.

SIGNED FOR IDENTIFICATION BY  
  
**N. A. SHAH ASSOCIATES**  
 MUMBAI



*Recd*

9 Statement of Assets & Liabilities (Audited)		(Rs. in Lakhs)	
Particulars	As at	As at	
	31-Mar-15	31-Mar-14	
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' Funds</b>			
Capital	1,233	1,233	
Reserves & Surplus	30,748	27,828	
Sub total- Shareholders' Funds	31,981	29,061	
<b>Non-Current Liabilities</b>			
Other Long-Term Liabilities	987	728	
Long-term Provisions	511	59	
Sub total- Non Current liabilities	1,038	787	
<b>Current Liabilities</b>			
Short-term borrowings	1,135	1,187	
Trade Payables	3,045	2,728	
Other Current Liabilities	1,822	928	
Short-term Provisions	2,028	2,363	
Sub total -Current Liabilities	8,030	7,206	
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>41,049</b>	<b>37,054</b>	
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Fixed Assets	5,821	4,267	
Non Current Investments	14,096	349	
Deferred Tax Assets(Net)	118	178	
Long-Term Loans And Advances	793	819	
Other Non-Current Assets	43	73	
Sub total- Non Current Assets	20,871	5,686	
<b>Current Assets</b>			
Current Investments	3,715	16,320	
Inventories	4,041	4,789	
Trade Receivables	7,743	6,368	
Cash & Bank Balances	4,317	3,417	
Short-Term Loans & Advances	210	360	
Other Current Assets	152	114	
Sub total- Current Assets	20,178	31,368	
<b>TOTAL ASSETS</b>	<b>41,049</b>	<b>37,054</b>	

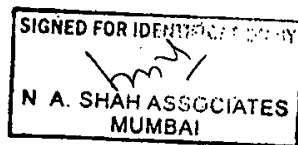
- 10 During the first quarter ended 30th June 2014, the Company had realigned its depreciation policy in accordance with Schedule II to Companies Act, 2013. Consequently w.e.f. 1st April 2014 :
- (a) the carrying value of assets is now depreciated over its revised remaining useful life.
- (b) where the remaining useful life of the asset is NIL as on 1st April 2014, carrying value of assets has been adjusted against opening reserves (net of deferred tax) amounting to Rs. 35.82 lakhs in accordance with transitional provision of Schedule II.
- (c) on account of above change, depreciation charged to Statement of Profit and Loss for year 2014-2015 is lower by Rs.139.18 lakhs for the assets held in the beginning as on 1st April 2014.
- 11 Figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the 3rd quarter of the relevant financial year.
- 12 Previous period's figures have been regrouped /rearranged wherever necessary, to conform to current period classification.

Place: Mumbai  
Date: 14th May 2015

For and on behalf of the Board of Directors

14-05-2015

sd/-  
Kewalchand P. Jain  
Chairman & Managing Director  
Din No: 00029730



**Auditor's report on quarterly financial results and year to date financial results of Kewal Kiran Clothing Limited pursuant to the Clause 41 of the Listing Agreement**

To  
The Board of Directors of Kewal Kiran Clothing Limited

**Report on quarterly financial results pursuant to clause 41 of the Listing Agreement**

We have audited the quarterly financial results of **Kewal Kiran Clothing Limited** ('the Company') for the quarter ended March 31, 2015 and year to date financial results for the period April 1, 2014 to March 31, 2015, attached herewith, being submitted by the company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoters and Promoters Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.

**Management's Responsibility for Financial Statements**

These quarterly financial results as well as year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management.

**Auditors Responsibility**

Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014.

We conducted our audit in accordance with the standard on auditing generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us these quarterly and year to date financial results:

- (i) are presented in accordance with the requirements of Cause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2015 as well as the year to date results for the period from April 1, 2014 to March 31, 2015.




**Auditor's report (continued) on quarterly financial results and year to date financial results of Kewal Kiran Clothing Limited pursuant to the Clause 41 of the Listing Agreement**

**Report on Other Legal and Regulatory Requirements**

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholding in respect of aggregate amount of public shareholdings, as furnished by the company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

**For N. A. Shah Associates**

Chartered Accountants,  
Firm's registration number: 116560W

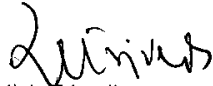
  
Sandeep Shah  
Partner  
Membership number: 37381  
Place: Mumbai  
Date:



14 MAY 2015

**For Jain & Trivedi**

Chartered Accountants,  
Firm's registration number: 113496W

  
Satish Trivedi  
Partner  
Membership number: 38317  
Place: Mumbai  
Date:



14 MAY 2015

The BSE Ltd.  
Corporate Relationship Department,  
First Floor, New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street, Mumbai.

May 14, 2015

Dear Sir,

Sub: Profit and Loss Appropriation Statement – Clause 20 of the Listing Agreement  
Ref: Company Code - 532732

Apropos the captioned subject detailed below is the profit and loss appropriation statement with respect to dividend recommended by the Board at its meeting held today:

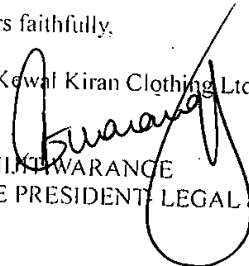
Sr. No.	Particulars	(Amount in Rs.)	
		Year Ended March 31, 2015	Year Ended March 31, 2014
1	Net Sales/Income from operations	4,08,32,39,005	3,66,57,11,448
2	Other Income	7,97,60,219	118,236,069
3	Total Expenditure	3,118,140,766	2,731,653,362
4	Gross profit (Before deducting any of the following)	1,044,858,459	1,052,294,155
a.	Finance charges	2,66,06,758	29,578,840
b.	Provision for depreciation	37,396,776	51,472,969
c.	Tax provision	318,408,985	300,966,173
5	Net profit for the year	662,445,941	670,276,173
i	Prior Period Expenses (Net of Tax)	Nil	Nil
ii	Balance of profit/(loss)	662,445,941	670,276,173
6	Appropriation of profit	533,087,747	419,840,835
i	Bonus shares issued during the year	Nil	Nil
ii	Proposed Dividend (Including Dividend Tax)	22,251,178	21,629,516
iii	Transfer to General Reserve	66,244,594	67,027,617
7	Dividend (in Rs.) per ordinary share	25.00	21.00
8	Paid up Equity capital	123,250,370	123,250,370
9	Reserves except revaluation reserve	1,477,014,830	1,310,770,236
10	Surplus c/f	1,597,790,281	1,472,014,586

This is for your information and records pursuant to Clause 20 of the Listing Agreement.

Thanking you,

Yours faithfully,

For Kewal Kiran Clothing Ltd.

  
ABHINAV WARANCE  
VICE PRESIDENT, LEGAL & COMPANY SECRETARY

Regd. & Corporate Off.: 460/7, Kewal Kiran Estate, I.B. Patel Rd., Near Western Express Highway, Goregaon (E), Mumbai - 400 063.  
Tel: 91 - 22 - 26814400 Fax: 91 - 22 - 26814410. Email: contact@kewalkiran.com Corporate Identity Number (CIN): U51109MH2002PLC065136

www.kewalkiran.com