

GUJARAT THEMIS BIOSYN LIMITED

CIN: L24230GJ1981PLC004878

69/C, GIDC Industrial Estate, Vapi - 396 195, Dist. Valsad, Gujarat

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PART I : Statement of Unaudited Financial Results for the quarter and half year ended 30th September, 2015

(Rs. in Lacs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-15	30-Jun-15	30-Sep-14	30-Sep-15	30-Sep-14	31-Mar-15
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from operations						
(a) Net sales/income from operations (Net of excise duty)	824.68	826.61	786.14	1,651.29	1,549.68	3,144.02
(b) Other operating income	-	-	-	-	-	-
Total income from operations (net)	824.68	826.61	786.14	1,651.29	1,549.68	3,144.02
2 Expenses						
(a) Cost of raw materials consumed	8.39	8.08	7.46	16.47	14.99	28.99
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d) Employee benefits expense	106.01	106.19	97.13	212.20	195.39	400.20
(e) Depreciation and amortisation expense	29.88	28.99	36.53	58.87	72.86	137.54
(f) Impairment of fixed assets	-	-	-	-	-	-
(g) Other expenses						
i) Stores & Spares	47.23	44.44	38.42	91.67	77.99	177.10
ii) Power	324.06	333.61	288.92	657.67	571.94	1,158.45
iii) Fuel	106.44	95.44	113.50	201.88	210.89	410.99
iv) Water	14.48	13.58	11.00	28.06	22.35	46.25
v) Other Expenditure	68.68	67.76	67.67	136.44	130.09	295.25
Total Expenses	705.17	698.08	660.63	1,403.25	1,296.50	2,654.77
3 Profit / (Loss) from operations before other income, finance costs and exceptional items(1-2)	119.50	128.53	125.51	248.03	253.18	489.25
4 Other income	2.38	1.56	2.34	3.94	6.56	8.88
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	121.89	130.09	127.85	251.98	259.74	498.13
6 Finance costs	8.12	7.49	9.18	15.61	22.39	38.72
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	113.77	122.60	118.67	236.37	237.35	459.41
8 Exceptional items						
9 Net Profit from ordinary activities before tax (7 + 8)	113.77	122.60	118.67	236.37	237.35	459.41
10 Tax expense						
11 Net Profit from ordinary activities after tax (9 - 10)	113.77	122.60	118.67	236.37	237.35	459.41
12 Extraordinary items (net of tax expense)						
13 Net Profit for the period (11 + 12)	113.77	122.60	118.67	236.37	237.35	459.41
14 Paid-up equity share capital	726.40	726.40	726.40	726.40	726.40	726.40
Face Value Rs.5/- per share each						
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						(804.93)
16.i Earnings per share (before extraordinary items)						
Face Value Rs.5/- per share each (not annualised):						
(a) Basic	0.78	0.84	0.82	1.63	1.63	3.16
(b) Diluted	0.78	0.84	0.82	1.63	1.63	3.16
16.ii Earnings per share (after extraordinary items)						
Face Value Rs.5/- per share each (not annualised):						
(a) Basic	0.78	0.84	0.82	1.63	1.63	3.16
(b) Diluted	0.78	0.84	0.82	1.63	1.63	3.16
PART II : Select Information for the quarter and half year ended 30th September, 2015						
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of shares	3,632,957	3,632,957	3,632,957	3,632,957	3,632,957	3,632,957
- Percentage of shareholding	25.01%	25.01%	25.01%	25.01%	25.01%	25.01%
2 Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Non - encumbered						
- Number of shares	10,895,745	10,895,745	10,895,745	10,895,745	10,895,745	10,895,745
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	74.99%	74.99%	74.99%	74.99%	74.99%	74.99%
B INVESTOR COMPLAINTS						
Quarter ended 30-09-2015						
Pending at the beginning of the quarter	Nil					
Received during the quarter	-					
Disposed of during the quarter	-					
Remaining unresolved at the end of the quarter	Nil					



	Notes :
1	The above results were reviewed by the Audit Committee and approved by the Board of Directors at its their respective meetings held on 05th November, 2015. The Statutory Auditors of the Company have carried out a limited review of the aforesaid results.
2	The Company is mainly engaged in the business of manufacturing Bulk Drugs. Hence, there is no separate reportable segment as per Accounting Standard - 17 (AS-17) "Segment Reporting".
3	In view of carry forward losses / unabsorbed depreciation of earlier years, company being a sick company and relief & concession granted by the BIFR, no provision for the Income Tax has been made.
4	In respect of Auditor's qualifications / observations in the Audit Report for the year ended 31st March, 2015 that, <ul style="list-style-type: none"> a) The outstanding balance as at 31st March, 2015, in respect of certain balances of trade receivables, deposits, loans & advances, liability for expenses, trade payables and creditors for capital expenditure, are subject to confirmation and adjustments necessary upon reconciliation if any, consequential impact thereof in the financial statements is not ascertainable. The Management does not expect any material variation in the financial statements. b) In view of sanction of Rehabilitation Scheme by the BIFR and also the Company has made profit for the half year ended 30th September, 2015 and previous year 2014-15, 2013-14, 2012-13 & 2011-12, the accounts have been prepared on going concern basis, inspite of negative net worth as at 31st March, 2015 and working capital deficiency.
5	The Company is in the process of determining and identifying significant components of fixed assets as prescribed under the provisions of para 4(a) under the heading Notes after Part C in Schedule II of the Companies Act, 2013 and the effect of the same would be taken in due course during the FY 2015-16. Management expects that this would not have a material impact on depreciation of the current quarter.
6	The figures of previous period / year have been regrouped / rearranged wherever necessary / practicable to conform to current period / year presentation.

By order of the Board of Directors
For GUJARAT THEMIS BIOSYN LTD.



[Handwritten Signature]
Dr. DINESH S. PATEL
Chairman

Place : Mumbai
Date : November 05, 2015

GUJARAT THEMIS BIOSYN LIMITED

CIN: L24230GJ1981PLC004878

69/C, GIDC Industrial Estate, Vapi - 396 195, Dist. Valsad, Gujarat

STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2015

(Rs. in Lacs)

Particulars	As at	
	30-Sep-15 (Unaudited)	31-Mar-15 (Audited)
A. EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	726.40	726.40
(b) Reserves and Surplus	(568.56)	(804.93)
(c) Money received against share warrants	-	-
Sub-total-Share holders' Funds	157.83	(78.54)
2 Share application money pending allotment	-	-
3 Non-Current Liabilities		
(a) Long-Term Borrowings	491.75	528.35
(b) Deferred Tax Liabilities (Net)	-	-
(c) Other long term liabilities	-	-
(d) Long-Term Provisions	44.28	40.74
Sub-total-Non-current liabilities	536.03	569.09
4 Current Liabilities		
(a) Short-Term Borrowings	115.92	0.00
(b) Trade Payables	568.56	564.61
(c) Other Current Liabilities	243.58	412.54
(d) Short-Term Provisions	3.81	3.55
Sub-total-current liabilities	931.86	980.69
TOTAL - EQUITY AND LIABILITIES	1,625.72	1,471.25
B. ASSETS		
1 Non-Current Assets		
(a) Fixed Assets		
(i) Tangible Assets	967.25	971.36
(ii) Intangible Assets	-	-
(b) Capital Work-In-Progress	2.76	2.76
(c) Non-Current Investments	0.50	0.56
(d) Long-Term Loans And Advances	149.21	130.09
(e) Trade Receivables	-	-
(f) Other Non-Current Assets	17.16	18.97
Sub-total-Non-Current Assets	1,136.89	1,123.74
2 Current Assets		
(a) Current investments	-	-
(b) Inventories	36.11	33.24
(c) Trade Receivables	375.07	237.15
(d) Cash and Cash Equivalents	30.93	22.93
(e) Short-Term Loans And Advances	46.67	54.15
(f) Other Current Assets	0.05	0.04
Sub-total-Current Assets	488.84	347.51
TOTAL- ASSETS	1,625.72	1,471.25



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Independent Auditors' Review Report

The Board of Directors,
Gujarat Themis Biosyn Limited,
Vapi.

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of 'Gujarat Themis Biosyn Limited' for the quarter and half year ended September 30, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Accounting Standards specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchange including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **KHANDELWAL JAIN & CO.**
Chartered Accountants
Firm's Regn. No. 105049W



Narendra Jain

(NARENDRA JAIN)
PARTNER

Membership No. 048725

Place: Mumbai

Date : November 5, 2015