

# M/S GANGA PAPERS INDIA LIMITED

(Formerly Known as Kasat Papers & Pulp Ltd.)

Regd. Office: 241, Village Bebedohal, Tal. Maval, Pune, Maharashtra-410506, India

Works: 241, Village Bebedohal, Tal. Maval, Pune, Maharashtra-410506, India

(CIN: L21012MH1985PTC035575)

Email Id: [gangapapers@gmail.com](mailto:gangapapers@gmail.com),

Ph.: (020) 66206581/83 Fax: (020) 66206582

Date 13.11.2015

To,  
The Manager (Listing),  
Department of Corporate Services,  
Bombay Stock Exchange Limited,  
Mumbai.

Statement of Financial Results for the Quarter and Half year ended 30th September, 2015							
Part I							(Rs. In Lacs)
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		9/30/2015	6/30/2015	6/30/2014	9/30/2015	9/30/2014	3/31/2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	(a) Net Sales/Income from Operations	1,745.19	1,622.38	1,719.16	3,367.57	3,636.30	7,495.65
	(b) Other operating Income	3.10	2.74	2.43	5.84	5.88	12.95
	<b>Total Income from Operations</b>	<b>1,748.29</b>	<b>1,625.12</b>	<b>1,721.59</b>	<b>3,373.41</b>	<b>3,642.18</b>	<b>7,508.60</b>
2	Expenses :						
	(a) Cost of Material Consumed	1,175.17	1,298.98	1,158.79	2,474.15	2,500.83	5,435.04
	(b) Purchase of Stock-in-trade	-	-	-	-	-	-
	(c) Change in Inventories of finished goods, Work-in-progress and Stock-in-trade	34.17	(114.42)	(10.56)	(80.25)	28.24	(56.64)
	(d) Employee Benefits Expense	15.36	12.60	13.95	27.96	27.07	56.89
	(e) Depreciation and Amortisation Expense	16.58	16.42	14.30	33.00	28.73	63.72
	(f) Other Expenses :	-					
	(i) Manufacturing Expenses	420.67	333.87	477.77	754.54	926.03	1,611.88
	(ii) Selling & Distribution Expenses	20.24	15.95	12.80	36.19	30.40	90.60
	(iii) Establishment Expenses	7.68	5.24	1.92	12.92	8.76	64.77
	<b>Total Expenses</b>	<b>1,689.87</b>	<b>1,568.64</b>	<b>1,668.97</b>	<b>3,258.51</b>	<b>3,550.06</b>	<b>7,266.26</b>



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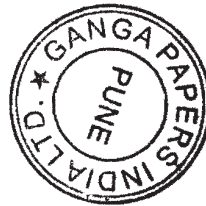
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3.	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	58.42	56.48	52.62	114.90	92.12	242.34
4	Other Income	4.63	2.98	6.74	7.61	13.42	39.56
5	Profit from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	63.05	59.46	59.36	122.51	105.54	281.90
6	Finance Costs	40.14	39.18	43.63	79.32	84.24	167.35
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	22.91	20.28	15.73	43.19	21.30	114.55
8	Exceptional items	-	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	22.91	20.28	15.73	43.19	21.30	114.55
10	Tax Expenses	-	-	-	-	-	13.01
11	Net Profit from Ordinary Activities after tax (9-10)	22.91	20.28	15.73	43.19	21.30	101.54
12	Prior Period Item / Extra Ordinary Items	-	-	-	-	-	-
13	Net Profit for the period (11+12)	22.91	20.28	15.73	43.19	21.30	101.54
14	Paid up equity share capital (Face value Rs.10/-per Share)	1,078.89	1,078.89	1,078.89	1,078.89	1,078.89	1,078.89
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						(369.95)
16	Earning Per Share(EPS)						
	a) Basic and Diluted EPS before Extraordinary items (not to be annualised)	0.21	0.19	0.15	0.40	0.20	0.94
	a) Basic and Diluted EPS after Extraordinary items (not to be annualised)	0.21	0.19	0.15	0.40	0.20	0.94



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PART II	Select information for the Quarter and Half year ended 30th September, 2015						
	Sr. No	Particulars	Quarter Ended			Half Year Ended	
		9/30/2015	6/30/2015	6/30/2014	9/30/2015	9/30/2014	3/31/2015
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public shareholding						
	a) No. of Shares	2697222	2697222	578620	2697222	578620	2697222
	b) Percentage of Shareholding	25.00%	25.00%	5.36%	25.00%	5.36%	25.00%
2	<b>Promoters and promoter group Shareholding **</b>						
	a) Pledged/Encumbered - Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a% of total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Percentage of shares (as a% of total share capital of the Company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	b) Non-encumbered - Number of Shares	8091664	8091664	10210266	8091664	10210266	8091664
	Percentage of shares (as a% of total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of shares (as a% of total share capital of the Company)	75.00%	75.00%	94.64%	75.00%	94.64%	75.00%



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B	INVESTOR COMPLAINTS - 3 Months ended on 30th Septmeber, 2015	Numbers
	Pending at the beginning of the quarter	Nil
Received during the quarter	Nil	
Disposed during the quarter	Nil	
Remaining unresolved at the end of the quarter	Nil	

## Notes:

1. The above Unaudited Financial Results were reviewed by the Audit Committee. The Board of Directors at its meeting held on 13th November, 2015 has approved the above results and its release. 2. The Statutory Auditors have carried out Limited Review of above financial results. 3. The figures for the previous periods have been regrouped / rearranged, wherever necessary. 4. The Company operates in a single business segment viz. Paper Manufacturing.

Date: 13.11.2015

Place: Pune

By Order of the Board  
For Ganga Papers India Limited

*Sandeep Kanoria*

Sandeep Kanoria  
(Managing Director)  
Scrip Code : 53181





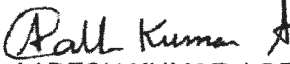
Date : 13.11.2015

To  
The Board of Directors  
Ganga Papers India Limited  
Pune

### LIMITED REVIEW REPORT

1. We have reviewed the accompanying statement of unaudited financial results of **Ganga Papers India Limited** for the Quarter and half year ended on 30<sup>th</sup> September, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Achal Srivastava & Co.  
Chartered Accountants

  
AADESH KUMAR AGRAWAL  
Partner  
Membership. No. 410473

