



February 13, 2016

To
Corporate Compliance Department
The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Ref.: **Scrip Code: 524324**

Sub.: Un-audited Financial Results for the Quarter and Nine months ended on 31-Dec-2015 -
Press Release

Dear Sir/Madam,

In Continuation of our letter of today's date on the above subject please find enclosed a copy of Press Release issued by the Company and the same also be available on the Company's website, www.seya.in

Kindly take the same on your record.

Thanking you.

Yours faithfully,
For **SEYA INDUSTRIES LIMITED**

MANISHA SOLANKI
Company Secretary
& Compliance officer

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Seya announces Q3FY16 Results

Highlights of Q3FY16 ended December 31, 2015

(₹ in Lacs)	Q3		+ / (-) %	9M		+ / (-) %
	FY16	FY15		FY16	FY15	
Turnover	7,160	6,528	↑ 9.68%	20,121	18,775	↑ 7.17%
EBDIT	1,266	961	↑ 31.74%	3,453	2,448	↑ 41.05%
EBDIT(%)	17.68%	14.72%	↑ 20.11%	17.16%	13.04%	↑ 31.62%
PBT	680	470	↑ 44.68%	1,680	1,203	↑ 39.65%
Net Profit	698	391	↑ 78.52%	1,916	1,006	↑ 90.46%
EPS	6.34	3.55	↑ 78.59%	17.42	9.14	↑ 90.59%

Mumbai, — February 13, 2016 – Seya Industries Ltd. (BSE: 524324), an emerging leader in the Speciality chemicals industry; today announced its results for the third quarter ended December 31, 2015.

The Company's revenue stood at **₹71.60** crore in Q3FY16 as compared to ₹65.28 crore in the Q3FY15 recording a growth of **9.68% (YOY)** inspite of falling Crude Oil & Feedstock prices.

Net profit was **₹6.98** crore in Q3FY16 compared to ₹3.91 crore during the same quarter of last year, representing **78.52%** increase in Profits inspite of volatility in global economic landscape.

EBIDTA stood at **₹12.66** crore from ₹9.61 crore in the same period last year & EBIDTA margin was **17.68 %** in Q3FY16 compared to 14.72 % Q3FY15 recording a growth of 31.74% propelled by increase in volumes in Speciality Chemicals.

Earnings per share (EPS) for the current quarter was **₹6.34** against ₹3.55 in the same quarter of the previous year.

Commenting on the results, **Ashok Rajani, Chairman & Managing Director, Seya Industries Ltd** said, "SEYA continues to deliver a resilient operational performance with steady improvement in profitability tractioned by Speciality Chemicals segment against the tides of amplified volatility in the economic landscape, yet delivering strong double-digit growth in performance. Our portfolio of world-class Speciality Chemicals

is paying-off handsomely and has delivered yet another record performance on the back of highest profit margins and throughput. In the current 9-month period, our Speciality Chemical business EBIT has surpassed the record earnings it achieved in FY15 by delivering amongst its best quarterly performance, driven by robust margins and benefits of low crude oil and energy prices. Our focus on value-added products combined with business optimisation initiatives have propelled growth in Profits in Q3 on a Y-o-Y basis."

Outlook

SEYA would continue to drive volume-led growth in Specialities Chemicals segment. The recently introduced forward integrated products in the Speciality chemicals segment are expected to report good volumes. Increasing utilisation of these newly launched products will further propel volume growth and profitability. Going forward, your Company foresees stronger customer relations, higher efficiencies and robust growth in Speciality Chemicals end-user segment. The Company's long term outlook continues to be promising given the:

- Overall growth in the chemical Intermediate industry
- Continued focus on R&D in regards to improve quality of the Products and increase in production
- Company's reach in regulated market and continued efforts to enhance its presence in emerging markets

The Company has undertaken operational efficiency improvement and cost reduction initiatives which will help further improve profitability in near future.

About Seya Industries Ltd

Seya Industries Limited (BSE Code: 524324) a Company promoted by Technocrats, is engaged in manufacture of Specialty chemicals at its most modern state of the art manufacturing facilities in MIDC Tarapur, Boisar a notified chemical manufacturing zone 90kms from Mumbai which have wide spectrum of applications in the manufacture of Pharmaceuticals (like Paracetamol, floxacins, etc), Personal & Health Care Products (like Hair dyes), Printing Inks & Paints (used in Laser/Ink jet Printers, for Road markings, etc), Agrochemicals (like DDT, etc) Insecticides/Pesticides (like Quinalphos, Mortein, Baygon, etc), Rubber chemicals (for Leather protection), Textile dyes, Thermic fluids (used as heating medium), etc. The company's strength lies in its wide product offerings, ability to adapt to new markets and being environmentally friendly. As part of its management system, Seya has developed a detailed technology transfer program to ensure that not only do the specialty chemicals are safely transferred to customer's but all regulatory requirements for the products, packaging and transport are addressed.

Seya can undertake production runs that are customer specific ranging from a few kilos to thousands of tonnes. Its Research and Development team have extensive

experience in the design and scaling up of processes, supported by analytical team and facilities which can quickly bring production to a commercial scale and meet customer timeline targets.

Forward looking statement

We have disclosed forward-looking information so that investors can comprehend the Company's prospects and make informed investment decisions. This release and other written and oral statements that we make periodically contain such forward-looking statements that set out anticipated results based on the Management's plans and assumptions. We have tried, wherever possible, to qualify such statements by using words such as 'anticipates', 'estimates', 'expects', 'projects', 'intends', 'plans', 'believes' and words and terms of similar substance in connection with any discussion of future operating or financial performance.

We do not guarantee that any forward-looking statement will be realised, although we believe we have been diligent and prudent in our plan and assumptions. The achievement of future results is subject to risk, uncertainties and validity of inaccurate assumptions. Should known or unknown risks or uncertainties materialise, or should underlying assumptions prove inaccurate, our actual results could vary materially from those anticipated, estimated or projected. Investors should bear this in mind as they consider forward-looking statements. We undertake no obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise.

For more information, please contact:

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Company Secretary and Compliance Officer

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