

11<sup>th</sup> November, 2017

To,  
General Manager-Listing  
BSE Limited,  
P. J. Towers, Dalal Street,  
Mumbai- (M.H.) -400 001

Sub: Unaudited quarterly financial results under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 for the quarter ended 30<sup>th</sup> September, 2017.

Dear Sir/Madam,

With reference to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the above mentioned subject kindly find enclosed herewith unaudited financial results for the quarter ended 30<sup>th</sup> September 2017.

You are requested to please take the same on record.

Yours faithfully

**For PORWAL AUTO COMPONENTS LIMITED**

For Porwal Auto Components Ltd.



**DEVENDRA JAIN** Managing Director,  
**MANAGING DIRECTOR**  
(DIN: 00232920)

Regd. Off. & Works :

 Plot No. 209 & 215, Sector-1, Industrial Area, Pithampur - 454 775. (M.P) - INDIA

 +91 7292 405101, 421300  +91 7292 405120

 admin@porwalauto.com  www.porwalauto.com

**CIN-L34300MP1992PLC006912**

11<sup>th</sup> November, 2017

To,  
General Manager-Listing  
BSE Limited,  
P. J. Towers, Dalal Street,  
MUMBAI - 400 001

Sub: Submission of Limited Review Report on Unaudited quarterly financial results for the quarter ended 30th September, 2017.

Dear Sir/Mam,

With reference to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the above mentioned subject kindly find enclosed herewith Limited Review Report on Unaudited quarterly financial results for the quarter ended 30<sup>th</sup> September, 2017.

You are requested to please take the same on record.

Yours faithfully  
For PORWAL AUTO COMPONENTS LIMITED

  
DEVENDRA JAIN  
MANAGING DIRECTOR  
(DIN: 00232920)

Regd. Off. & Works :

Plot No. 209 & 215, Sector-1, Industrial Area, Pithampur - 454 775. (M.P) - INDIA

+91 7292 405101, 421300 +91 7292 405120

admin@porwalauto.com www.porwalauto.com

CIN-L34300MP1992PLC006912

**PORWAL AUTO COMPONENTS LTD.**  
 Regd. Office : 209, Sector I, Pithampur 454775 Dhar Madhya Pradesh  
 Statement of the Unaudited Financial Results For The Quarter Ended 30th September, 2017

Rupees In Lacs

Sn.	Particulars	Quarter ended			Half Year Ended		Year Ended
		30.09.2017 (Unaudited)	30.06.2017 (Unaudited)	30.09.2016 (Unaudited)	30.09.2017 (unaudited)	30.09.2016 (unaudited)	31.03.17 (Audited)
<b>PART I</b>							
1	<b>Income from Operations</b>						
	Revenue from operations	2482.81	2497.87	2277.57	4980.68	5008.05	9175.27
	Other Income	0.11	59.27	0.19	59.38	0.37	20.48
	<b>Total Income</b>	<b>2482.92</b>	<b>2557.14</b>	<b>2277.76</b>	<b>5040.06</b>	<b>5008.42</b>	<b>9195.75</b>
2	<b>Expenses</b>						
a	Cost of Material Consumed	1240.35	1226.43	1005.74	2466.78	2284.98	4237.83
b	Purchase of Stock in Trade	5.95	21.08	29.18	27.03	49.08	108.07
c	Changes in Inventory of Finished goods, WIP and Stock in trade	33.89	-28.80	26.49	5.09	107.44	70.54
d	Employee benefit expense	208.98	207.48	196.94	416.46	381.27	798.55
e	Financial costs	39.68	37.09	24.63	76.77	58.56	108.11
f	Depreciation and amortization expense	111.51	105.55	85.75	217.06	180.69	416.75
g	Other Expense	731.31	823.21	794.09	1554.52	1663.86	3006.77
	<b>Total Expenses</b>	<b>2371.67</b>	<b>2392.04</b>	<b>2162.82</b>	<b>4763.71</b>	<b>4725.88</b>	<b>8746.62</b>
3	<b>Profit before exceptional and extraordinary items and tax</b>	<b>111.25</b>	<b>165.10</b>	<b>114.94</b>	<b>276.35</b>	<b>282.54</b>	<b>449.13</b>
4	Exceptional Items	0.00	0.00	0.00	0.00		0.00
5	<b>Profit before extraordinary items and tax</b>	<b>111.25</b>	<b>165.10</b>	<b>114.94</b>	<b>276.35</b>	<b>282.54</b>	<b>449.13</b>
6	Extraordinary Items (Prior Period Items)	0.00	0.00	0.00	0.00		0.00
7	<b>Profit before tax (VII - VIII)</b>	<b>111.25</b>	<b>165.10</b>	<b>114.94</b>	<b>276.35</b>	<b>282.54</b>	<b>449.13</b>
8	<b>Tax Expense</b>						
	(1) Current tax	0.00	0.00	0.00	0.00	0.00	91.57
	(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	149.36
9	<b>Profit (Loss) for the period from continuing operations</b>	<b>111.25</b>	<b>165.10</b>	<b>114.94</b>	<b>276.35</b>	<b>282.54</b>	<b>208.20</b>
10	Profit/(Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
11	Tax expense of discounting operations	0.00	0.00	0.00	0.00	0.00	0.00
12	Profit/(Loss) after tax from Discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
13	<b>Profit/(Loss) for the period</b>	<b>111.25</b>	<b>165.10</b>	<b>114.94</b>	<b>276.35</b>	<b>282.54</b>	<b>208.20</b>
	<b>Other Comprehensive Income</b>						
a	(i) Item that will not be reclassified to Profit or Loss						
	(ii) Income Tax relating to items that will not be reclassified to Profit or Loss						
b	(i) Item that will be reclassified to Profit or Loss						
	(ii) Income Tax relating to items that will be reclassified to Profit or Loss						
14	<b>Total Comprehensive Income for the period</b> (Comprising Profit(Loss) and other comprehensive income for the period)						
15	<b>Earning per equity share (for continuing operations)</b>						
	(1) Basic	0.74	1.09	0.76	1.83	1.87	1.38
	(2) Diluted	0.74	1.09	0.76	1.83	1.87	1.38
16	<b>Earning per equity share (for discontinued operations)</b>						
	(1) Basic						
	(2) Diluted						
17	<b>Earning per equity share (for discontinued and continuing operations)</b>						
	(1) Basic	0.74	1.09	0.76	1.83	1.87	1.38
	(2) Diluted	0.74	1.09	0.76	1.83	1.87	1.38

PART II							
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding						
a	Number of Shares	9491458	9491458	9488227	9491458	9488227	9491458
b	Percentage of Shareholding	62.86%	62.86%	62.84%	62.86%	62.84%	62.86%
2	Promoters & Promoter Group Shareholding						
a	Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
i	Number of shares						
ii	Percentage of Shares(as a % of total shareholding of promoter & promoter group)						
iii	Percentage of Shares(as a % of total share capital of the Company)						
b	Non-Encumbered						
i	Number of shares	5608542	5608542	5611773	5608542	5611773	5608542
ii	Percentage of Shares(as a % of total shareholding of promoter & promoter group)	100	100	100	100	100	100
iii	Percentage of Shares(as a % of total share capital of the Company)	37.14%	37.14%	37.16%	37.14%	37.16%	37.14%
<b>B</b>	<b>INVESTORS COMPLAINTS</b>						
a	Pending at the beginning of the quarter	0	...	....			....
b	Received during the quarter	1	1	....			....
c	Disposed off during the quarter	1		....			....
d	Remaining Unresolved at the end of the quarter	0	1	....			....

**NOTES :**

- The above results were reviewed by the Audit Committee and were approved & taken on record by the Board of Directors at their meeting held on 11th November 2017.
- Segment reporting as required AS-17 is not applicable, as 100% revenue comes from a single segment of manufacturing
- This statement has been prepared in accordance with the companies ( Indian Accounting prescribed under standards) Rule , 2015 ( Ind AS) section 133 Of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning from 01st April 2017, the company has adopted Ind AS with a transition date of 01st April ,2017 and accordingly restated results for the quarter ended 30th September, 2017.
- The reconciliation of net profit reported for quarter ended 30th September, 2017 in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below :

Particular	Amount in Rs.
Net Profit/Loss as per previous GAPP(Indian)	111.25
Other Comprehensive Income	0
<b>Total Comprehensive Income (Profit/loss)</b>	<b>111.25</b>

- Figures for the previous period has been regrouped/reclassified to confirm to the figures of the current period

PORWAL AUTO COMPONENTS LTD.  
Regd. Office 209 Sector I , Pithampur 454775 Dhar Madhya Pradesh

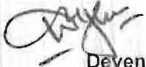
STATEMENT OF ASSETS AND LIABILITIES

Rupees In Lacs

Particulars	As At	
	30/09/2017 (Unaudited)	31/03/2017 (Audited)
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
(a) Property, Plant and Equipment	3687.63	3579.82
(b) Capital Work-in-progress	1232.43	210.90
(c) Investment Properties		
(d) Goodwill	0.00	0.00
(e) Other Intangible Assets	0.00	0.00
(f) Intangible assets under development	0.00	0.00
(g) Biological Assets other than bearer plants	0.00	
(h) Financial assets	0.00	0.00
(I) Investments	532.49	583.83
(II) Trade receivables	0.00	0.00
(III) Loans	61.67	634.52
(i) Deferred Tax Asset (net)	0.00	0.00
(j) Other non-current Assets	329.85	517.15
<b>Current Assets</b>		
(a) Inventories	798.03	702.53
(b) Financial assets		
(i) Investments.	0.00	0.00
(ii) Trade receivables	1124.49	933.56
(III) Cash and cash equivalents	1.67	11.71
(IV) Bank balance other than (iii) above	0.00	0.00
(v) Loans	215.87	14.92
(vi) Other (to be specified)		
(c) Current Tax Assets (Net)		
(d) Other current assets	430.95	126.45
<b>Total assets</b>	<b>8415.08</b>	<b>7315.39</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	1510.00	1510.00
(b) Other Equity	4065.12	3788.81
<b>Liabilities</b>		
<b>Non Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	1110.47	382.88
(ii) Trade Payables	0.00	0.00
(iii) Other financial liabilities	0.00	0.00
(iv) other than those specified "in item (b), to be specified)	0.00	0.00
(b) Provisions		
(c) Deferred tax liabilities (Net)	316.29	316.29
(d) Other non-current liabilities	0.00	0.00
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	298.97	338.26
(ii) Trade Payables	473.16	334.94
(iii) Other financial liabilities (other than those specified in item (c))		
(b) Other current liabilities	109.20	241.78
(c) Provisions	531.87	402.43
(d) Current Tax Liabilities (Net)	0.00	0.00
<b>Total Equity and Liabilities</b>	<b>8415.08</b>	<b>7315.39</b>

For Porwal Auto Components Limited

Place : Pithampur  
Date : 11th November 2017

  
Devendra Jain  
Managing Director  
DIN : 00232920



# S.N. Gadiya & Co.

(Chartered Accountants) Limited Review Report

Satya Narayan Gadiya

F.C.A., B. Com.

Mob. : 9301503126


Review Report to  
The Board of Directors  
Porwal Auto Components Limited

We have reviewed the accompanying statement of unaudited financial results of Porwal Auto Components Limited (the Company) for the quarter and half year ended 30<sup>th</sup> September 2017 ("the Statement"), being substituted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated 30<sup>th</sup> November 2015 and Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. This statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus, provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated 30<sup>th</sup> November 2015 and including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. N. Gadiya & Co,  
Chartered Accountants  
Firm Reg No. 002052C

  
(CA Satyanarayan Gadiya)  
Proprietor  
M. No. 71229



Date : 11/11/2017  
Place : Indore

241, Apollo Tower, 2, M.G. Road, Indore-1 Ph.: 07314069030  
Resi. : 15, Textile Clerk Colony, Indore-10 Ph.: 07314031266  
E-mail : satya\_mewar@rediffmail.com