

PART I:
 Statement of Standalone Unaudited Financial Results for the Quarter and Six Months ended 30th September, 2015

(₹ in crores)

	Particulars	3 months ended	Preceding 3	Corresponding 3	Year to date figures	Year to date figures	Previous
		30/09/2015	months ended	months ended	for six months	for six months	accounting year
		UNAUDITED	30/06/2015	30/09/2014 in the	ended 30/09/2015	ended 30/09/2014	ended 31/03/2015
			UNAUDITED	previous year	UNAUDITED	UNAUDITED	AUDITED
1	Income from operations						
a	Net sales/income from operations (Net of excise duty)	511.87	641.72	714.10	1,153.59	1,452.94	2,717.87
b	Other operating income	11.02	13.99	20.50	25.01	31.57	56.23
	Total income from operations (net) (a+b)	522.89	655.71	734.60	1,178.60	1,484.51	2,774.10
2	Expenses						
a	Cost of materials consumed	419.29	514.04	569.50	933.33	1,220.71	2,264.13
b	Purchases of stock -in-trade	-	-	6.22	-	15.71	16.91
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	49.20	(10.81)	48.02	38.39	7.73	42.63
d	Employee benefits expense	4.69	8.66	7.15	13.35	14.44	27.96
e	Depreciation and amortisation expense	9.50	10.45	9.15	19.95	18.10	36.44
f	Foreign Exchange (Gain)/Loss on Monetary items	17.56	12.67	18.13	30.23	18.03	29.69
g	Other expenses	51.32	73.57	64.80	124.89	138.72	268.88
	Total expenses	551.56	608.58	722.97	1,160.14	1,433.44	2,686.64
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(28.67)	47.13	11.63	18.46	51.07	87.46
4	Other income	2.18	7.49	8.59	9.67	19.15	38.66
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(26.49)	54.62	20.22	28.13	70.22	126.12
6	Finance costs	(16.90)	(17.01)	(13.32)	(33.91)	(28.61)	(59.46)
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(43.39)	37.61	6.90	(5.78)	41.61	66.66
8	Exceptional Item (Refer Note 2 below)	17.78	-	-	17.78	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(25.61)	37.61	6.90	12.00	41.61	66.66
10	Tax expense						
a	Current tax	5.40	(8.00)	(1.43)	(2.60)	(8.67)	(13.91)
b	Adjustment for earlier years	-	-	-	-	-	-
c	Deferred tax	1.05	(3.00)	(4.83)	(1.95)	(12.01)	(15.03)
	Total tax expense	6.45	(11.00)	(6.26)	(4.55)	(20.68)	(28.94)
11	Net Profit / (Loss) after taxes (9+10)	(19.16)	26.61	0.64	7.45	20.93	37.72
12	Paid-up equity share capital (Face Value ₹10/- each)	35.03	35.03	35.03	35.03	35.03	35.03
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	538.75
14	Earnings per share (of ₹ 10/- each) (not annualised):						
	(a) Basic	(5.47)	7.60	0.18	2.13	5.98	10.77
	(b) Diluted	(5.47)	7.60	0.18	2.13	5.98	10.77

PART II:
 Select information for the Quarter and Six months ended 30th September, 2015

A	Particulars of Shareholding	3 months ended	Preceding 3	Corresponding 3	Year to date figures	Year to date figures	Previous
		30/09/2015	months ended	months ended	for six months	for six months	accounting year
			30/06/2015	30/09/2014 in the	ended 30/09/2015	ended 30/09/2014	ended 31/03/2015
				previous year			
1	Public Shareholding						
	No. of Equity Shares	11,459,072	11,459,072	11,459,072	11,459,072	11,459,072	11,459,072
	Percentage of Shareholding	32.72%	32.72%	32.72%	32.72%	32.72%	32.72%
2	Promoters and Promoter Group Shareholding						
a	Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b	Non-encumbered						
	- Number of shares	23,565,682	23,565,682	23,565,682	23,565,682	23,565,682	23,565,682
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	67.28%	67.28%	67.28%	67.28%	67.28%	67.28%

B	Investors Complaints	3 months ended 30/09/2015
	Pending at the beginning of the quarter	Nil
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	Nil



Notes:

- The Plant II of the Company at Haldia was taken under shutdown from 11th June, 2015 to 23rd August, 2015 for adverse market condition/increased import of PET into India and accordingly the performance for the current quarter/half year has been adversely impacted.
- Exceptional item represents refunds of duty paid by the Company on Polyester Chips exported to and landed in the United States of Americas (USA) during the period from 1st August, 2013 to 31st March, 2015 which has arisen to the Company and accounted for during the quarter ended 30th September, 2015 upon renewal of the Generalised System of Preference program with retroactive effect between 1st August, 2013 to 28th July, 2015 by a provision in the Trade Preference Extension Act of 2015 of the USA.
- a) Up to the previous year ended 31st March, 2015, the Company's business was organised as a single business segment. However, pursuant to reorganisation of its business operations and related internal reporting/monitoring system with effect from the preceding quarter, the Company has identified primary business segments namely "Polyester Chips" and "Treasury Operations" and has disclosed segment information accordingly. As the Company was organised as a single business segment up to 31st March, 2015, it is not practicable to ascertain the comparative figures for quarter and six months ended 30th September, 2014 and for the year ended 31st March, 2015.
b) Segment Wise Revenue, Results and Capital Employed for the Quarter and Six months ended 30th September, 2015 :

(₹ in crores)

Particulars	3 months ended 30/09/2015	Preceding 3 months ended 30/06/2015	Year to date figures for six months ended 30/09/2015
	UNAUDITED	UNAUDITED	UNAUDITED
Segment Revenue			
Polyester Chips @	516.12	646.69	1,162.81
Treasury Operations	6.77	9.02	15.79
Net Revenue	522.89	655.71	1,178.60
Segment Results before tax and interest			
Polyester Chips	(14.14)	44.22	30.08
Treasury Operations	6.76	9.01	15.77
Total	(7.38)	53.23	45.85
Finance costs	(16.90)	(17.01)	(33.91)
Other Unallocable (Expenditure) /Income	(1.33)	1.39	0.06
Total Profit/(Loss) before tax	(25.61)	37.61	12.00
Capital Employed (Segment Assets-Segment Liabilities)			
Polyester Chips	1,281.53	1,251.46	1,281.53
Treasury Operations	418.20	417.31	418.20

@ Exclusive of Exceptional Item referred to in Note 2 above

- Statement of Assets and Liabilities: (₹ in crores)

Particulars	Standalone	
	As at current half year ended 30/09/2015	As at previous year ended 31/03/2015
	UNAUDITED	AUDITED
A) EQUITY AND LIABILITIES		
1 Shareholders' Funds		
a) Share capital	35.03	35.03
b) Reserves and surplus	544.67	538.75
Sub total -Shareholders' funds	579.70	573.78
2 Non-Current Liabilities		
a) Long-term borrowings	481.21	504.99
b) Deferred tax liabilities (Net)	100.18	98.23
c) Other Long term liabilities	0.03	0.03
d) Long term provisions	5.06	4.20
Sub total -Non Current liabilities	586.48	607.45
3 Current Liabilities		
a) Short-term borrowings	783.34	702.29
b) Trade payables	170.77	141.00
c) Other current liabilities	118.09	189.74
d) Short-term provisions	0.59	17.44
Sub total -Current liabilities	1,072.79	1,050.47
Total- EQUITY AND LIABILITIES	2,238.97	2,231.70
B) ASSETS		
1 Non-Current Assets		
a) Fixed assets	727.49	733.40
b) Non-current investments	213.85	210.87
c) Long term loans and advances	3.06	1.78
d) Other non-current assets	55.71	56.10
Sub total -Non Current assets	1,000.11	1,002.15
2 Current Assets		
a) Current investments	100.34	38.06
b) Inventories	299.00	312.67
c) Trade receivables	183.80	166.81
d) Cash and Bank balances	368.10	418.35
e) Short-term loans and advances	186.82	186.63
f) Other current assets	100.80	107.03
Sub total -Current assets	1,238.86	1,229.55
Total-ASSETS	2,238.97	2,231.70

- Previous period figures have been regrouped/ rearranged wherever necessary.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 6th November, 2015. The statutory auditors of the Company have also carried out limited review of the results.

Registered Office :
"Dhunseri House", 4A, Woodburn Park, Kolkata - 700 020
Dated : 6th November, 2015



By Order of The Board
For Dhunseri Petrochem Limited,



C.K. Dhanuka
Executive Chairman

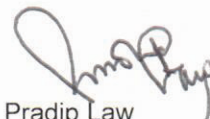
Lovelock & Lewes

Chartered Accountants

The Board of Directors
Dhunseri Petrochem Limited
Dhunseri House
4A, Woodburn Park
Kolkata-700020

1. We have reviewed the results of Dhunseri Petrochem Limited (the "Company") for the quarter ended 30th September, 2015 which are included in the accompanying 'Statement of Standalone Unaudited Financial Results for the Quarter and Six Months ended 30th September, 2015' and the statement of assets and liabilities as on that date (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoters and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoters and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lovelock & Lewes
Firm Registration Number: 301056E
Chartered Accountants



Pradip Law
Partner
Membership Number 51790

Kolkata
November 6, 2015