

Ph. : + 91 261 2340069 Fax : + 91 261 2310901
CIN NO.: L51101GJ2009PLC057954
November 11, 2017
Surat

Registered Office : Shop No. 206, Rajhans Complex,
Bs. Nirmal Children Hospital, Ring Road, Surat-395 002.

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001,
Maharashtra, India

SCRIP Code: 539842

Dear Sirs,

Sub: Outcome of the Board Meeting - Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation of our letter dated November 01, 2017, we are pleased to inform you that the Board of Directors in its Meeting held on November 11, 2017, has considered and approved the Un-Audited Financial Statements for the half-year ended September 30, 2017.

The Meeting of the board of directors commenced at 04.30 p.m. and concluded 7 p.m.

Kindly take the above intimation on your record.

Thanking you.

Yours faithfully,

For Sysco Industries Limited



Bharatbhushan Jain
Chairman cum Whole Time Director
DIN: 06908960



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To,
BSE Limited
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SCRIP Code: 539842

Dear Sirs,

Sub: Financial Results for the half-year ended September 30, 2017 - Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015

In continuation of our letter dated November 01, 2017, we wish to inform you that the Board of Directors in its Meeting held today has *inter-alia*, considered and approved the Un-Audited Financial Results for the half-year ended September 30, 2017 as recommended by the Audit Committee.

Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, we enclose the following:

1. Statements showing the Un-Audited Financial Results for the half-year ended September 30, 2017
2. Half-year Standalone statement of Assets and Liabilities
3. Limited Review Report issued by the Statutory Auditors of the Company

The Meeting of the board of directors commenced at 04.30 p.m. and concluded 7 p.m.

Kindly take the above intimation on your record.

Thanking you.

Yours faithfully,

For Sysco Industries Limited



Bharatbhushan Jain
Chairman cum Whole Time Director
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UNAUDITED FINANCIAL RESULTS FOR THE HALF-YEAR ENDED 30TH SEPTEMBER, 2017

(In lacs)

Particulars.	Half-Year ended		Year ended
	September 30,	September 30,	March 31,
	2017	2016	2017
	Unaudited	Unaudited	Audited
Income			
Revenue from operations	7,169.16	5,468.18	15,806.19
Other income	60.54	32.74	65.25
Total Revenue	7,229.70	5,500.92	15,871.44
Expenses			
Cost of materials consumed	5,817.62	4,790.64	12,392.11
Purchases of Stock-in-Trade	53.17	-	1,269.44
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(86.58)	(323.14)	(540.10)
Employee benefit expenses	192.81	180.12	368.67
Finance costs	480.48	247.76	662.69
Depreciation and amortisation expense	184.44	94.44	231.23
Other expenses	334.59	292.37	761.03
Total expenses	6,976.52	5,282.19	15,145.09
Profit before exceptional and extraordinary items and tax	253.17	218.73	726.35
Exceptional items	-	-	-
Profit before extraordinary items and tax	253.17	218.73	726.35
Extraordinary items	-	-	-
Profit before tax	253.17	218.73	726.35
Tax expense:			
Current tax	51.09	-	-
Deferred tax	-	-	-
MAT credit - Current Year	-	44.79	159.21
Current Tax - Earlier Year	-	-	0.20
Profit for the period	202.09	173.94	566.93
Earnings per equity share: (Rs.10 per share)			
Basic & Diluted (Rs.)	2.54	2.19	7.13

Notes :

1. The above results have been reviewed by Audit Committee and thereafter approved and taken on record by the Board in its meeting held on 11th November, 2017
2. Previous years/ Half-Year figures have been regrouped / rearranged wherever necessary.
3. The company operates in one segment, hence no separate segment reporting is given.
4. Deferred Tax element for Rs.32,93,890.78 is directly reflected in Reserves & Surplus Account instead of P&L A/c.

 Date : 11th November, 2017
 Place : Surat

 For Sysco Industries Limited
 Bharatbhusan Jain



 Chairman and Whole Time Director
 (DIN: 06908960)

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STATEMENT OF ASSETS AND LIABILITIES

Particulars	(In lacs)	
	as at September 30, 2017	as at March 31, 2017
	Un Audited.	Audited.
EQUITY AND LIABILITIES		
Shareholder's funds		
(a) Share Capital (Equity and Preference capital)	795.37	795.37
(b) Reserves and Surplus	2,681.34	2,512.20
(c) Money received against share warrants	-	-
Total Shareholders' funds	3,476.71	3,307.57
Share application money pending allotment	-	-
Deferred Government grants	-	-
Minority interest	-	-
Non-current liabilities		
(a) Long-term borrowings	2,712.31	3,214.46
(b) Deferred tax liabilities (net)	464.24	431.30
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
Total Non-current Liabilities	3,176.54	3,645.75
Current liabilities		
(a) Short-term borrowings	4,121.32	3,502.02
(b) Trade payables	3,153.00	2,855.01
i) Total outstanding dues of micro enterprises and small enterprises		
ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		
(c) Other current liabilities	713.89	896.87
(d) Short-term provisions	215.44	220.87
Total Current Liabilities	8,203.65	7,474.78
TOTAL EQUITY AND LIABILITIES	14,856.90	14,428.10
ASSETS		
Non Current Assets		
(a) Fixed Assets		
i) Tangible Assets	5,259.69	5,369.47
ii) Intangible Assets		
iii) Capital work in progress	11.40	
(b) Non current investments		
(c) Deferred tax assets (net)		
(d) Long term loans and advances	13.01	13.01
(e) Other non current assets	104.32	89.64
Total Non current Assets	5,388.41	5,472.11
Current Assets		
(a) Current investments	-	-
(b) Inventories	2,553.78	2,567.17
(c) Trade receivables	6,244.71	5,609.18
(d) Cash and Bank Balance	40.59	18.30
(e) Short term loans and advances	629.42	761.35
(f) Other current assets	-	-
Total Current Assets	9,468.49	8,955.99
TOTAL ASSETS	14,856.90	14,428.10

 Date : 11th November, 2017
 Place : Surat

 For Sysco Industries Limited
 Bharatbhushan Jain


 Chairman and Whole Time Director
 (DIN: 06908960)

Factory : Block No. 100, Plot No. A & B, Mota Borasara, Tal.: Mangrol, Dist.: SURAT-394 110. Gujarat, INDIA.

E-mail : mail@sycogroup.in

Website : www.sycogroup.in



Ref. *A.Y. 2018-19/8*

**The limited review report for companies other than banks:
(Pursuant to Regulation 33 of the SEBI (LODR) 2015)**

Review Report to the Board of Director,
Sysco Industries Limited.

We have reviewed the accompanying statement of unaudited financial results of M/s Sysco Industries Limited, 206 Rajhans Complex, Ring Road, Surat-395002 for the period ended 30th September 2017 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (LODR) 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Adukia and Company
Chartered Accountants
F. R. No. 125096W



(CA Ashok K. Adukia)
Partner
M. No. 037199

Place: Surat
Date: 11.11.2017

Branch Office :

A-10, Julius Wadi, 5 J P Nagar, Goregaon (East), Mumbai - 400 063 • Phone : +91-22-26864194