

Registered Office:

B-301-302, "The Imperial Heights",
Opp. Big Bazar, 150 ft. Ring Road, Rajkot-360005.
Tel.: 0281-2581611/13/14
CIN : L24111GJ1992PLC018192
Email : excelcastronics@yahoo.com
Web : www.excelcastronics.com



EXCEL CASTRONICS LIMITED
(Formerly known as Ahmedabad Gases Limited)

Ref: ECL/BSE/Reg33/unauditedresults/ Sept 2017/3

4th January, 2018

To,
The Department of Corporate Services,
BSE Ltd., Ground Floor,
Phiroz Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

SUB: Outcome of Board Meeting held on 28th December, 2017.
Scrip code: 526735

Dear Sir/Madam,

With reference to the above subject matter, we would like to inform you that the Board of Directors of the Company have considered and approved the unaudited results for the quarter ended on 30th September, 2017 in their meeting held on 28th December, 2017.

Please find enclosed herewith the following documents:

1. Unaudited results for the quarter ended on 30th September, 2017.
2. Limited Review Report of Statutory Auditor of the Company on aforesaid results.

Please take the same on your records.

Thanking You,

Yours faithfully,

For, Excel Castronics Limited

(Jayesh Vallabhji Madiyar)
Chairman & Managing Director
DIN: 03045045



ENCL: As stated.

EXCEL CASTRONICS LIMITED

Regd. Office: Imperial Heights, B-301/302, 3rd Floor, Opp. Big Bazar,
150 Feet Ring Road, Rajkot, Gujarat-360005, INDIA.

Corporate Identification Number : L24111GJ1992PLC018192

Website : www.excelcastronics.com Tel No.:(0281)2581611 Email Id: investors@excelcastronics.com

**STATEMENT OF AUDITED FINANCIAL RESULTS (STAND-ALONE)
FOR THE QUARTER AND YEAR ENDED ON 30TH SEPTEMBER 2017**

PARTICULARS	3 Months ended on 30.09.2017		Preceding 3 Months ended on 30.06.2017		Corresponding 3 months ended on 30.09.2016		Year to date figures for current period ended 30.09.2017		Year to date figures for previous period ended 30.09.2016		Previous Accounting year 31.03.2017	
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	Income from operations											
	-	-	-	-	4,034.97	-	-	-	7,750.81	7,750.81	11,527.43	11,527.43
	-	-	-	-	-	-	-	-	0.02	0.02	-	-
	-	-	-	-	4,034.97	-	-	-	7,750.83	7,750.83	11,527.43	11,527.43
2	Expenses:											
	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	3,814.07	-	-	-	7,589.78	7,589.78	11,332.50	11,332.50
	-	-	-	-	119.95	-	-	-	(36.09)	(36.09)	(44.69)	(44.69)
	0.36	0.80	0.80	0.80	6.23	-	-	1.15	12.28	12.28	22.21	22.21
	-	-	-	-	-	-	-	-	-	-	1.51	1.51
	1.61	1.38	1.38	1.38	19.36	-	-	3.00	28.43	28.43	28.36	28.36
	1.97	2.18	2.18	2.18	3,959.61	-	-	4.15	7,594.40	7,594.40	11,339.89	11,339.89
	(1.97)	(2.18)	(2.18)	(2.18)	75.36	-	-	(4.15)	156.43	156.43	187.54	187.54
3	Total Expenses											
	-	-	-	-	-	-	-	-	-	-	-	-
	(1.97)	(2.18)	(2.18)	(2.18)	75.36	-	-	(4.15)	156.43	156.43	292.44	292.44
4	Other Income											
	23.77	17.39	17.39	17.39	3.09	-	-	41.16	15.66	15.66	131.86	131.86
5	Profit/(Loss) before finance costs and exceptional items (3+4)											
	(25.74)	(19.57)	(19.57)	(19.57)	72.27	-	-	(45.31)	140.77	140.77	160.58	160.58
6	Finance Costs:											
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)											



FOR, EXCEL CASTRONICS LIMITED

(Signature)

DIRECTOR.

EXCEL CASTRONICS LIMITED

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**STATEMENT OF AUDITED FINANCIAL RESULTS (STAND-ALONE)
FOR THE QUARTER AND YEAR ENDED ON 30TH SEPTEMBER 2017**

PARTICULARS	Rs. In Lacs					
	3 Months ended on 30.09.2017	Preceding 3 Months ended on 30.06.2017	Corresponding 3 months ended on 30.09.2016	Year to date figures for current period ended 30.09.2017	Year to date figures for previous period ended 30.09.2016	Previous Accounting year 31.03.2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
8 Exceptional items	-	-	-	-	-	-
9 Profit/(Loss) from ordinary activities before tax(7-8)	(25.74)	(19.57)	72.27	(45.31)	140.77	160.58
10 Tax Expense	-	-	-	-	-	35.08
11 Net Profit/(Loss) from ordinary activities after tax(9-10)	(25.74)	(19.57)	72.27	(45.31)	140.77	125.50
12 Extra ordinary items(net of tax expenses)	-	-	-	-	-	-
13 Net Profit/(Loss) for the period(11-12)	(25.74)	(19.57)	72.27	(45.31)	140.77	125.50
14 Share of Profit/(loss) of associates	-	-	-	-	-	-
15 Minority Interest	-	-	-	-	-	-
16 Net Profit/(Loss) after taxes, minority interest and share of profit and share of profit/(loss) of associates(13+14+15)	(25.74)	(19.57)	72.27	(45.31)	140.77	125.50
17 Paid-up equity share capital (face value of equity share Rs.2)	814.27	814.27	814.27	814.27	814.27	814.27
18 Reserves excluding revaluation reserves as per Balance sheet of Previous accounting year	0.00	0.00	0.00	0.00	0.00	293.24
19.i Earning Per Share(before extraordinary items)(not annualised)						
a) Basic	(0.06)	(0.05)	0.18	(0.11)	0.35	0.31
b) Diluted	(0.06)	(0.05)	0.18	(0.11)	0.35	0.31
19.ii Earning Per Share(after extraordinary items)(not annualised)						
a) Basic	(0.06)	(0.05)	0.18	(0.11)	0.35	0.31
b) Diluted	(0.06)	(0.05)	0.18	(0.11)	0.35	0.31

1) The above results have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on 28th December, 2017

2) The above and previous year / quarter figures have been regrouped, rearranged wherever necessary.

3) Tax Expense and depreciation is to be provided on annual basis.



Date: 04.01.2018



For EXCEL CASTRONICS LIMITED

(Signature)

(Jayesh Vallabhaji Madiyar)
Chairman & Managing Director
(DIN:03045045)

Statement of Assets and Liabilities		
Particulars	As at	As at
	30/9/2017	31/3/2017
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	814.27	814.27
(b) Reserves and surplus	186.90	293.24
(c) Money received against share warrants	0.00	0.00
Sub-total - Shareholders' funds	1001.17	1107.51
2. Share application money pending allotment	0.00	0.00
3. Minority interest*	0.00	0.00
4. Non-current liabilities		
(a) Long-term borrowings	159.14	174.45
(b) Deferred tax liabilities (net)	0.00	0.00
(c) Other long-term liabilities	0.00	0.00
(d) Long-term provisions	0.00	0.00
Sub-total - Non-current liabilities	159.14	174.45
5. Current liabilities		
(a) Short-term borrowings	491.45	464.85
(b) Trade payables	9582.28	9693.60
(c) Other current liabilities	171.55	69.99
(d) Short-term provisions	63.50	62.76
Sub-total - Current liabilities	10308.78	10291.20
TOTAL - EQUITY AND LIABILITIES	11469.09	11573.16
B ASSETS		
1. Non-current assets		
(a) Fixed assets	64.44	64.44
(b) Goodwill on consolidation *	0.00	0.00
(c) Non-current investments	0.00	0.00
(d) Deferred tax assets (net)	31.82	31.82
(e) Long-term loans and advances	0.00	0.00
(f) Other non-current assets	3.52	0.00
Sub-total - Non-current assets	99.78	96.26
2 Current assets		
(a) Current investments	0.00	0.00
(b) Inventories	578.50	578.50
(c) Trade receivables	9714.19	9878.84
(d) Cash and cash equivalents	79.38	101.00
(e) Short-term loans and advances	959.45	918.15
(f) Other current assets	37.75	0.41
Sub-total - Current assets	11369.27	11476.90
TOTAL ASSETS	11469.05	11573.16
*Applicable in the case of consolidation		
<p>1) The above results have been reviewed by the audit committee in their meeting held on 28th December, 2017 and approved by the Board of Directors at their meeting held on that date.</p> <p>2) The above and previous year / quarter figures have been regrouped, rearranged wherever necessary.</p> <p>3) Tax Expense and depreciation is to be provided on annual basis.</p> <p>4) The Figures of Last Quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the previous financial year.</p>		
Date: 04.01.2018	For, EXCEL CASTRONICS LIMITED	
	 (Jayesh Vallabhaji Madiyar) Chairman & Managing Director (DIN:03045045)	
		



A. D. Vyas

B.Com., F.C.A., D.I.S.A.

A. D. Vyas & Co.

Chartered Accountants

**Independent Auditor's Review Report to
The Board of Directors of
EXCEL CASTRONICS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **EXCEL CASTRONICS LIMITED** for the quarter and six month ended on 30.09.2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, subject to our notes attached herewith the report, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

A D Vyas and Co.
Chartered Accountants

AD Vyas

(A D Vyas)

Partner

Membership No. - 047250



Date : 03.01.2018

Place : Rajkot