

ASIS LOGISTICS LIMITED

(Formerly known as Paraaan Limited)
(CIN-L51100GJ1972PLC036313)

Regd. Office:- Unit No. 611, Skylon Co-operative Housing Society, GIDC, Char Rasta, Vapi-396195, Gujarat
Tel : 022-24318550, Fax : 022-24372200, Email: cslogistics@asisindia.com / Website:www.asislogistics.com

To,
Department
Bombay Stock Exchange Ltd.
25th floor, P. J. Towers,
Dalal Street, Mumbai-400001.

Date: 14th November 2016

Subject: Outcome of Board Meeting

Ref: Regulation 33 of SEBI (LODR) Regulations, 2015

Scrip Code:-506159

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 we hereby inform you that the Board of Directors at its meeting held on 14th November, 2016 Inter alia:

1. To consider and approve the Unaudited Financial Result for half year ended 30th September 2016 .
2. To consider and take on record the Limited Review Report for the half year ended 30th September 2016.

A copy of the same are enclosed herewith in compliance with Regulation 33 of SEBI (LODR) Regulations 2015.

The Board Meeting commenced at 12.00 NOON and concluded on 12.45 P.M.

Kindly take the same for your record.

Thanking You,
Yours Faithfully

For ASIS LOGISTICS LIMITED



B. K. NATH

Company Secretary & Compliance Officer

ASIS LOGISTICS LIMITED						
Unit No. 611, Skylon Co-operative Housing Society, GIDC, Char Rasta, Vapi, Gujarat, 396195						
Unaudited Financial Results for the Quarter and six months ended 30 September 2016 (Rs. in Lacs)						
Particulars	Quarter ended			Six months ended		Year ended
	30.09.2016 (Unaudited)	30.06.2016 (Unaudited)	30.09.2015 (Unaudited)	30.09.2016 (Unaudited)	30.09.2015 (Unaudited)	31.03.2016 (Audited)
1 (a) Net Sales / Income from Operations	710.74	610.80	902.51	1,321.54	1,560.07	2,763.20
(b) Other Operating Income	-	-	-	-	-	-
Total Income	710.74	610.80	902.51	1,321.54	1,560.07	2,763.20
2 Expenditure						
a. Documentation expenses	582.81	593.59	742.11	1,176.40	1,340.19	2,483.33
b. Purchase of Traded goods	-	-	-	-	-	-
c. Employees Cost	42.67	41.03	39.21	83.70	71.38	153.99
d. Depreciation	131.35	130.27	138.18	261.62	276.35	523.18
e. Other Expenditure	17.91	37.83	78.16	55.74	123.01	144.75
Total Expenses	774.74	802.72	997.65	1,577.46	1,810.93	3,305.25
3 Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(64.00)	(191.92)	(95.15)	(255.92)	(250.86)	(542.05)
4 Other Income	-	0.05	3.67	0.05	7.03	8.43
5 Profit before Interest and Exceptional Items (3+4)	(64.00)	(191.87)	(91.48)	(255.87)	(243.83)	(533.62)
6 Interest	2.74	1.46	1.05	4.20	3.75	10.92
7 Profit after interest but before Exceptional Items (5-6)	(66.74)	(193.33)	(92.53)	(260.07)	(247.58)	(544.54)
8 Exceptional items	-	-	-	-	-	(3,506.84)
9 Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	(66.74)	(193.33)	(92.53)	(260.07)	(247.58)	(4,051.38)
10 Tax Expenses -Short / (Excess) Provision for Tax	-	-	-	-	-	-
11 Net Profit (+)/ Loss (-) from ordinary Activities after tax (9-10)	(66.74)	(193.33)	(92.53)	(260.07)	(247.58)	(4,051.38)
12 Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13 Net Profit (+)/ Loss (-) for the period (11-12)	(66.74)	(193.33)	(92.53)	(260.07)	(247.58)	(4,051.38)
14 Paid-up Equity Share Capital (Face Value Rs. 1/- per share w.e.f April 24, 2015) No. in Lacs	75.26	75.26	75.26	75.26	75.26	75.26
15 Reserve excluding Revaluation Reserve	-	-	-	-	-	(6,438.33)
16 Earnings Per Share (before extraordinary items) (of Re. 1/- each) (not annualised) Basic & Diluted:	(0.89)	(2.57)	(1.23)	(3.46)	(3.29)	(53.84)
17 Earnings Per Share (After extraordinary items) (of Re. 1/- each) (not annualised) Basic & Diluted:	(0.89)	(2.57)	(1.23)	(3.46)	(3.29)	(53.84)

Statement of Assets and Liabilities for half year ended 30 September 2016

Particulars	As at	As at	1) The above Result and the statement of assets and liabilities have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 14 November 2016. 2) The Company is primarily engaged in the business of advising, documentation and follow up, customs clearing, forwarding and transportation related to foreign trade which, in the context of Accounting Standard 17 on "Segment Reporting", constitutes a single reportable segment. 3) Status of Investor Grievances -Opening-0, Received During the quarter-0, Grievances Redressed-0, Pending - 0. 4) All the above data are in lacs, except the details of EPS, No. of Shares, and Percentage of Shareholding. 5) The auditors of the Company have carried out a Limited Review of the Financial Results for the quarter and six months ended 30th September 2016 in compliance with Regulation 33 of SEBI (LODR) Regulations, 2015. The financial results have been approved by the Board of Directors at its meeting held on 14.11.2016. 6) The figures for the previous year/period are regrouped/rearranged wherever necessary.
	30.09.2016 Unaudited	31.03.2016 Audited	
1 Shareholders fund			
Share Capital	6,102.44	6,102.44	
Reserves and Surplus	(6,698.40)	(6,438.30)	
2 Non Current Liabilities			
Long term borrowings	5,973.50	5,982.80	
Long Term Provisions	15.60	14.60	
3 Current Liabilities			
Short term borrowings	-	-	
Trade Payables	319.10	386.56	
Other Current Liabilities	410.60	184.00	
Short term provision	239.80	241.00	
Total Equity & Liabilities	6,362.64	6,473.10	
1 Non Current Assets			
Fixed Assets	2,013.40	2,322.10	
Non Current Investments	3,662.21	3,662.21	
2 Current Assets			
Trade receivables	351.26	241.10	
Cash and Cash equivalents	131.33	52.30	
Short term Loans and Advances	204.44	195.39	
Other Current Assets	-	-	
Total Assets	6,362.64	6,473.10	

For Asis Logistics Limited

Date: 14th November 2016
Place: Mumbai

Niren Oza
Director





AGARWAL DESAI & SHAH

CHARTERED ACCOUNTANTS

GROUND FLOOR, BANDRA ARCADE BUILDING, OPP. RAILWAY STATION, BANDRA (WEST), MUMBAI - 400 050.
Tel 9820501848, 26419136, Email : rishisekhri@gmail.com

Auditors' Review Report

To The Board of Directors of

Asis Logistic Limited

We have reviewed the accompanying statement of unaudited financial results of Asis Logistic Limited for the quarter and six months ended 30 September 2016, being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 240, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agarwal Desai & Shah
Chartered Accountants
FRN 124850W

Rishi Sekhri
Partner
(Membership No. 126656)

Place : Mumbai
Date 14 November 2016

