



CIN: L27105TN1985PLCO11566

## CRIMSON METAL ENGINEERING COMPANY LIMITED

Manufactures & Exporters of E.R.W. STEEL TUBES - PIPES (BLACK & GALVANISED)

(Formerly : Sri Saarbati Steel Tubes Ltd)

**Redg. & Head Office :**

NO. 163/1, K SONS COMPLEX  
II FLOOR, BROADWAY  
CHENNAI - 600 108  
INDIA.

Phone 044-2524393/25240559  
Fax 044-25221130  
Website [www.sarbatisteel.com](http://www.sarbatisteel.com)

Dt. 14.11.2016

The Manager  
Listing Department  
Bombay Stock Exchange Limited  
Phiroze Jee Jee Bhoy Towers  
Dalal Street  
Mumbai 400 001

Dear Sir/ Madam,

**Sub: Outcome of the Board Meeting of Crimson Metal Engineering Company Limited held on 14.11.2016 and submission of Unaudited Financial Results for the Quarter ended 30.09.2016 - reg.**

**Ref: Clause 30 & 33 of the SEBI ( Listing Obligations and Disclosure Requirements ) Regulations 2015**

---

Pursuant to clause 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, We are pleased to inform you that the Board of Directors at its meeting held to-day (14.11.2016), have considered, approved and taken on record the Un-audited Financial Results for the quarter ended 30.09.2016, the Statement of Assets and Liabilities for the half year ended on that date along with Limited Review Report issued by the Statutory Auditor of the Company.

A copy of Un-audited Financial Results, Statement of Assets and Liabilities along with Limited Review Report for the quarter ended 30.09.2016 are attached herewith.

This is for information & records.

Thanking you

Yours faithfully

For CRIMSON METAL ENGINEERING COMPANY LIMITED

DIRECTOR/COMPLIANCE OFFICER

End: as above



CIN: L27105TN1985PLCO11566

# CRIMSON METAL ENGINEERING COMPANY LIMITED

Manufactures & Exporters of E.R.W. STEEL TUBES - PIPES (BLACK & GALVANISED)

(Formerly : Sri Saarbati Steel Tubes Ltd)

**Redg. & Head Office :**

NO. 163/1, K SONS COMPLEX

II FLOOR, BROADWAY

CHENNAI - 600 108

INDIA.

Phone 044-2524393/25240559

Fax 044-25221130

Website www.sarbatisteel.com

CRIMSON METAL ENGINEERING COMPANY LIMITED Redg.Off. 163/1, Broadway,II Floor, Chennai 600 108 CIN: L27105TN1985PLCO11566						
Statement of Standalone Unaudited Results for the Quarter ended 30.09.2016						
(Rs. In Lakhs)						
Particulars	3 months ended 30.09.2016	Preceding 3 months ended 30.06.2016	Corresponding 3 months ended in the previous year 30.09.2015	Year to date figures for current period ended 30.09.2016	Year to date figures for the previous year ended 30.09.2015	Previous year ended 31.03.2016
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1. Income from Operations</b>						
(a) Net Sales/Income from Operations (Net of excise duty)	757.92	1,228.04	882.9	1985.96	2036.18	4,572.27
(b) Other Operating Income						
<b>Total income from Operations (net)</b>	757.92	1228.04	882.9	1985.96	2036.18	4572.27
<b>2. Expenses</b>						
(a) Cost of Materials consumed	594.69	1,117.03	715.23	1711.72	1635.89	3,675.04
(b) Purchase of stock-in-trade						
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-17.07	-49.55	-82.7	-66.62	-76.16	42.32
(d) Employee benefits expense (e) Depreciation and amortisation expense (f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	98.53	97.25	186.44	195.78	348.93	549.86
<b>Total Expenses</b>	676.15	1164.73	818.97	1840.88	1908.66	4267.22
<b>3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	81.77	63.31	63.93	145.08	127.52	305.05
4. Other Income	1.54	7.70	5.91	9.24	9.4	19.86
<b>5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	83.31	71.01	69.84	154.32	136.92	324.91
6. Finance Costs	63.32	49.98	54.75	113.3	106.34	246.82
<b>7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	19.99	21.03	15.09	41.02	30.58	78.09
8. Exceptional Items			0			
<b>9. Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	19.99	21.03	15.09	41.02	30.58	78.09
10. Tax expense	3.66	3.86	2.93	7.52	5.93	29.33
<b>11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>	16.33	17.17	12.16	33.5	24.65	48.76
12. Extraordinary items (net of tax expense Lakhs)			0			
<b>13. Net Profit / (Loss) for the period (11 + 12)</b>	16.33	17.17	12.16	33.5	24.65	48.76
14. Share of Profit / (loss) of associates *						
15. Minority Interest*						

For CRIMSON METAL ENGINEERING COMPANY LTD.

DIRECTOR (WORKS)

Works : Sedarapet Industrial Estate, Mailam Road, Sedarapet, Puducherry - 605 111

Fax (91) 413-2677346, 2678366.



CIN: L27105TN1985PLCO11566

**CRIMSON METAL ENGINEERING COMPANY LIMITED**

Manufactures &amp; Exporters of E.R.W. STEEL TUBES - PIPES (BLACK &amp; GALVANISED)

(Formerly : Sri Saarbati Steel Tubes Ltd)

**Redg. & Head Office :**NO. 163/1, K SONS COMPLEX  
II FLOOR, BROADWAY  
CHENNAI - 600 108  
INDIA.Phone 044-2524393/25240559  
Fax 044-25221130  
Website www.sarbatisteel.com

16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	16.33	17.17	12.16	33.5	24.65	48.76
17. Paid-up equity share capital (Face Value of the Share shall be indicated)	442.83	442.83	442.83	442.83	442.83	442.83
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	95.71	95.71	95.71	95.71	95.71	95.71
19.i Earnings Per Share (before extraordinary items) (of ` /- each) (not annualised):						
(a) Basic						
(b) Diluted	0.37	0.39	0.27	0.76	0.56	1.10
19.ii Earnings Per Share (after extraordinary items) (of ` /- each) (not annualised):						
(a) Basic						
(b) Diluted	0.37	0.39	0.27	0.76	0.56	1.10

## NOTES:

1. The above results were reviewed by the audit committee and taken on record by the Board of Directors of the Company at its meeting held on 14th November 2016
2. The Company has only one Reportable Segment viz, manufacture of ERW pipes

\*\*

Place : Chennai  
Date: 14/11/2016

For CRIMSON METAL ENGINEERING COMPANY LTD

  
DIRECTOR (WOT)

Works : Sedarapet Industrial Estate, Mailam Road, Sedarapet, Puducherry - 605 111

Fax (91) 413-2677346, 2678366.



CIN: L27105TN1985PLCO11566

**CRIMSON METAL ENGINEERING COMPANY LIMITED**

Manufactures &amp; Exporters of E.R.W. STEEL TUBES - PIPES (BLACK &amp; GALVANISED)

(Formerly : Sri Saarbati Steel Tubes Ltd)

**Redg. & Head Office :**  
NO. 163/1, K SONS COMPLEX  
II FLOOR, BROADWAY  
CHENNAI - 600 108  
INDIA.

Phone 044-2524393/25240559  
Fax 044-25221130  
Website www.sarbatisteel.com

CRIMSON METAL ENGINEERING COMPANY LIMITED		
Redg.Off. 163/1, Broadway, II Floor, Chennai 600 108		
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2016		
CIN: L27105TN1985PLC011566		
Statement of Assets and Liabilities		
(Rs. In Lakhs)		
Particulars	As at 30.09.2016	As at 31.03.2016
	Unaudited	Audited
<b>Â EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	442.82	442.82
(b) Reserves and surplus	-12.65	-46.15
(c) Money received against share warrants		
<b>Sub-total - Shareholders' funds</b>	<b>430.17</b>	<b>396.67</b>
<b>2. Share application money pending allotment</b>		
<b>3. Minority interest</b>		
<b>4. Non-current liabilities</b>		
(a) Long-term borrowings	1,655.46	1,656.47
(b) Deferred tax liabilities (net)	85.87	85.87
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
<b>Sub-total - Non-current liabilities</b>	<b>1,741.33</b>	<b>1,742.34</b>
<b>5. Current liabilities</b>		
(a) Short-term borrowings	1,211.63	1,377.18
(b) Trade payables	412.03	336.60
(c) Other current liabilities	114.98	103.43
(d) Short-term provisions	-	-
<b>Sub-total - Current liabilities</b>	<b>1,738.64</b>	<b>1,817.21</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>3,910.14</b>	<b>3,956.22</b>

For CRIMSON METAL ENGINEERING COMPANY LTD

DIRECTOR (WORK)

Works : Sedarapet Industrial Estate, Mailam Road, Sedarapet, Puducherry - 605 111

Fax (91) 413-2677346, 2678366.



CIN: L27105TN1985PLCO11566

**CRIMSON METAL ENGINEERING COMPANY LIMITED**

Manufactures &amp; Exporters of E.R.W. STEEL TUBES - PIPES (BLACK &amp; GALVANISED)

(Formerly : Sri Saarbati Steel Tubes Ltd)

**Redg. & Head Office :**

NO. 163/1, K SONS COMPLEX

II FLOOR, BROADWAY

CHENNAI - 600 108

INDIA.

Phone 044-2524393/25240559

Fax 044-25221130

Website www.sarbatisteel.com

<b>B ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Fixed assets	1,300.33	1,343.36
(b) Goodwill on consolidation *	-	-
(c) Non-current investments	-	-
(d) Deferred tax assets (net)	-	-
(e) Long-term loans and advances	52.89	52.89
(f) Other non-current assets	0.33	0.33
<b>Sub-total - Non-current assets</b>	<b>1,353.55</b>	<b>1,396.58</b>
<b>2 Current assets</b>		
(a) Current investments		
(b) Inventories	386.52	385.57
(c) Trade receivables	1,916.20	1,678.33
(d) Cash and cash equivalents	97.34	264.64
(e) Short-term loans and advances	100.68	169.87
(f) Other current assets	55.85	61.23
<b>Sub-total - Current assets</b>	<b>2,556.59</b>	<b>2,559.64</b>
<b>Total -Assets</b>	<b>3,910.14</b>	<b>3,956.22</b>

For CRIMSON METAL ENGINEERING COMPANY LTD.,

DIRECTOR (WORKS)

Works : Sedarapet Industrial Estate, Mailam Road, Sedarapet, Puducherry - 605 111

Fax (91) 413-2677346, 2678366.

**Limited Review Report for the Quarter Ending 30.09.2016**

To  
The Board of Directors  
M/s Crimson Metal Engineering Company Ltd  
No. 163/1, K Sons Complex, Broadway  
Chennai – 600108

We have reviewed the accompanying statement of unaudited financial results of M/S Crimson Metal Engineering Company Ltd ("the Company") for the period ended 30.09.2016 (the "statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.


We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai

Date: 14.11.2016

For ABHAY JAIN & CO.,  
Chartered Accountants  
FRN : 000008S

  
(A K JAIN)  
Partner  
M No 70224

