

CHAIRMAN'S REPORT

REPORT OF THE CHAIRMAN OF QUASAR INDIA LIMITED IN RESPECT OF ANNUAL GENERAL MEETING OF THE COMPANY HELD ON 30TH SEPTEMBER, 2015 HELD AT 101, FIRST FLOOR, BARODIA TOWER, D-BLOCK, CENTRAL MARKET, PRASHANT VIHAR, ROHINI, DELHI-110085 - 110085 AT 11:00 A.M.

The Meeting of the Shareholders has been held on 30th September, 2015 at 11:00 A.M. at 101, First Floor, Barodia Tower, D Block, Central Market, Prashant Vihar, Rohini, Delhi-110085 for the purposes of considering and, if thought fit, approving, with or without modification(s), the resolutions embodied in the AGM Notice of Quasar India Limited.

The result of the poll and for E Voting conducted for the Annual General Meeting are as under:-

Resolution No. 1

Nature of Resolution Ordinary Resolution

Subject Matter : Approval & Adoption of Financial Statements 2014-2015

Details of Voting	Assent (For) No. Shares of Face Value Re. 1/- each		Dissent (Against) No. of votes Ratio		Invalid poll No. of Votes
	No. Of Shareholders	Number of shares with %	No. Of Shareholders	Number of shares with %	
By Poll	9	9000 (0.02)	NIL	NIL	NIL
By E Voting	8	16796515 (31.38%)	NIL	NIL	NIL
Total	17	16805515 (31.4%)	NIL	NIL	NIL

Resolution No. 2

Nature of Resolution Ordinary Resolution

Subject Matter Appointment of director liable to retire by rotation

Details of Voting	Assent (For) No. Shares of Face Value Rs. 1/- each		Dissent (Against) No. of votes Ratio		Invalid poll No. of Votes
	No. Of Shareholders	Number of shares with %	No. Of Shareholders	Number of shares with %	
By Poll	9	9000 (0.02)	NIL	NIL	NIL
By E Voting	8	16796515 (31.38%)	NIL	NIL	NIL
Total	17	16805515 (31.4%)	NIL	NIL	NIL

Resolution No. 3

Nature of Resolution Ordinary Resolution

Subject Matter Re-appointment of Statutory auditor

Details of Voting	Assent (For) No. Shares of Face Value Rs. 1/- each		Dissent (Against) No. of votes Ratio		Invalid poll No. of Votes
	No. Of Shareholders	Number of shares with %	No. Of Shareholders	Number of shares with %	
By Poll	9	9000 (0.02)	NIL	NIL	NIL
By E Voting	8	16796515 (31.38%)	NIL	NIL	NIL
Total	17	16805515 (31.4%)	NIL	NIL	NIL

Resolution No. 4

Nature of Resolution Ordinary Resolution

Subject Matter Appointment of Ms. Usha Sharma as an ordinary director

Details of Voting	Assent (For) No. Shares of Face Value Rs. 10/- each		Dissent (Against) No. of votes Ratio		Invalid poll No. of Votes
	No. Of Shareholders	Number of shares with %	No. Of Shareholders	Number of shares with %	
By Poll	9	9000 (0.02)	NIL	NIL	NIL
By E Voting	8	16796515 (31.38%)	NIL	NIL	NIL
Total	17	16805515 (31.4%)	NIL	NIL	NIL

Resolution No. 5

Nature of Resolution Special Resolution

Subject Matter Reclassification of Share Capital of the Company by Consolidating Face Value of Shares from Rs.1/- to Rs. 10/- each

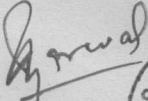
Details of Voting	Assent (For) No. Shares of Face Value Rs. 1/- each		Dissent (Against) No. of votes Ratio		Invalid poll No. of Votes
	No. Of Shareholders	Number of shares with %	No. Of Shareholders	Number of shares with %	
By Poll	9	9000 (0.02)	NIL	NIL	NIL
By E Voting	8	16796515 (31.38%)	NIL	NIL	NIL
Total	17	16805515 (31.4%)	NIL	NIL	NIL

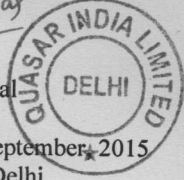
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Based on the abovementioned details, the Resolutions No. 1 to 5 were passed with an absolute majority at the Annual General Meeting of the company by way of poll and e voting.

Annexure A : Scrutiniser's Report for E Voting

Annexure B : Scrutiniser's report for Poll on Annual General Meeting


Ankit Agarwal
Chairman
Date: 30th September, 2015
Place: New Delhi



SCRUTINEERS' REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(3)(xi) of the Companies (Management and Administration) Rules, 2014]

To,

The Chairman of the Annual General Meeting of the Equity Shareholders of Quasar India Limited held on Wednesday, September 30, 2015 at 11.00 a.m. at 101, First Floor, Barodia Tower, D Block, Central Market, Prashant Vihar, Rohini, Delhi-110085.

Dear Sir,

I, Rachna Bhasin, Practicing Company Secretary, New Delhi, appointed by the Board of Directors of as the Scrutinizer for the purpose of scrutinizing the e-voting process and ascertaining the requisite majority on e-voting carried out as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (Rules) on the resolution contained in the notice of the Annual General Meeting of the Equity Shareholders of Quasar India Limited be held on Wednesday, September 30, 2015 at 11.00 a.m. at 101, First Floor, Barodia Tower, D Block, Central Market, Prashant Vihar, Rohini, Delhi-110085, submit my report as under:

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means on the resolution contained in the notice of the AGM of the members of the Company. My responsibility as a Scrutinizer for the e-voting is restricted to make a Scrutinizer's Report on the votes cast "in favour" or "against" the resolutions stated above, based on the reports generated from the e-voting system provided by National Securities Depository Limited, the authorized agency to provide e-voting facilities, engaged by the Company.

Further to the above, I submit my report as under:

- i. The e-voting period commenced from 27th September, 2015 (10.00 a.m.) and ended on 29th September, 2015 (05.00 p.m.)
- ii. The members of the Company as on the "cut-off" date i.e. 23rd September, 2015 were entitled to vote on the resolution as set out in the notice of the AGM.
- iii. The votes cast were unblocked on 30th September, 2015 on conclusion of the Annual General meeting in the presence of 2 witnesses, Mr. Pranav and Ms. Rakhi, who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.


Name: Mr. Pranav


Name: Ms. Rakhi

- iv. Thereafter, the details containing inter alia, list of Equity Share Holders, who voted "for", "against" the resolution that was put to vote, were generated from e-voting website of National Securities Depository Limited ("NSDL") i.e. www.evoting.nsdl.com and based on such reports generated, the result of the e-voting is as under :



ORDINARY BUSINESS

1. Adoption of Audited Financial Statements of the company for the year ended March 31, 2015, the reports of the Board of Directors and auditor's report for the financial year ended March 31, 2015.

(i) Voted in favour of the resolution:

Number of members present and voting (in persons or by proxy)	Number of votes cast by them	% of total number of valid votes cast
8	16796515	100%

(ii) Voted against the resolution:

Number of members present and voting (in persons or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Nil	Nil	Nil

(iii) Invalid votes:

Total number of members (in persons or by proxy) whose votes are declared invalid	Total number of votes cast by them
Nil	Nil

2. Appointment of Mr. Ankit Agarwal as a director, who retires by rotation and being eligible, seeks re-appointment.

(i) Voted in favour of the resolution:

Number of members present and voting (in persons or by proxy)	Number of votes cast by them	% of total number of valid votes cast
8	16796515	100%

(ii) Voted against the resolution:

Number of members present and voting (in persons or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Nil	Nil	Nil

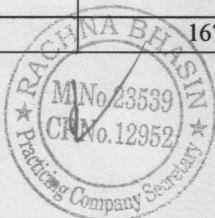
(iii) Invalid votes :

Total number of members (in persons or by proxy) whose votes are declared invalid	Total number of votes cast by them
Nil	Nil

3. Ratification of appointment of Auditor, M/s. V.N. Purohit & Co.

(i) Voted in favour of the resolution:

Number of members present and voting (in persons or by proxy)	Number of votes cast by them	% of total number of valid votes cast
8	16796515	100%



(ii) Voted against the resolution:

Number of members present and voting (in persons or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Nil	Nil	Nil

(iii) Invalid votes:

Total number of members (in persons or by proxy) whose votes are declared invalid	Total number of votes cast by them
Nil	Nil

4 Regularisation of Mrs. Usha Sharma (DIN 07095372) as an ordinary Director.

(i) Voted in favour of the resolution:

Number of members present and voting (in persons or by proxy)	Number of votes cast by them	% of total number of valid votes cast
8	16796515	100%

(ii) Voted against the resolution:

Number of members present and voting (in persons or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Nil	Nil	Nil

(iii) Invalid votes:

Total number of members (in persons or by proxy) whose votes are declared invalid	Total number of votes cast by them
Nil	Nil

5 Reclassification of Share Capital of the Company by Consolidating Face Value of Shares from Rs.1/- to Rs. 10/- each

(i) Voted in favour of the resolution:

Number of members present and voting (in persons or by proxy)	Number of votes cast by them	% of total number of valid votes cast
8	16796515	100%

(ii) Voted against the resolution:

Number of members present and voting (in persons or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Nil	Nil	Nil

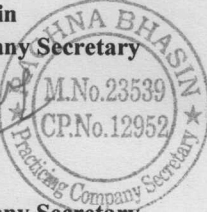


(iii) Invalid votes:

Total number of members (in persons or by proxy) whose votes are declared invalid	Total number of votes cast by them
Nil	Nil

Thanking you,
Yours faithfully

For Rachna Bhasin
Practicing Company Secretary

Rachna


Rachna Bhasin
Practicing Company Secretary

Membership No.: 23539

Place: New Delhi

Date: 30th September, 2015

FORM No. MGT-13
Report of Scrutinizer(s)

[Pursuant to rule section 109 of the Companies Act, 2013 and rule 21(2) of the Companies (Management and Administration) Rules, 2014]

To,

The Chairman of the Annual General Meeting of the Equity Shareholders of Quasar India Limited held on Wednesday, September 30, 2015 at 11.00 a.m. at 101, First Floor, Barodia Tower, D Block, Central Market, Prashant Vihar, Rohini, Delhi-110085.

Dear Sir,

I, Rachna Bhasin, Practicing Company Secretary, New Delhi, appointed as Scrutinizer for the purpose of the poll taken on the below mentioned resolution(s), at the Annual General meeting of the Equity Shareholders of Quasar India Limited held on Wednesday, September 30, 2015 at 11.00 a.m. at 101, First Floor, Barodia Tower, D Block, Central Market, Prashant Vihar, Rohini, Delhi-110085, submit my report as under:

1. After the time fixed for closing of the poll by the Chairman, ballot box kept for polling were locked in my presence with due identification marks placed by me.
2. The locked ballot box was subsequently opened in my presence and poll papers were diligently scrutinized.
3. The poll papers were reconciled with the records maintained by the Company / Registrar and Transfer Agents of the Company and the authorizations / proxies lodged with the Company.
4. The poll papers, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.
5. The result of the Poll is as under:

I. The result of the Poll is as under:

ORDINARY BUSINESS

1. **Adoption of Audited Financial Statements of the company for the year ended March 31, 2015, the reports of the Board of Directors and auditor's report for the financial year ended March 31, 2015.**

(i) Voted in favour of the resolution:

Number of members present and voting (in persons or by proxy)	Number of votes cast by them	% of total number of valid votes cast
9	9000	100%

(ii) Voted against the resolution:



Number of members present and voting (in persons or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Nil	Nil	Nil

(iii) Invalid votes:

Total number of members (in persons or by proxy) whose votes are declared invalid	Total number of votes cast by them
Nil	Nil

2. Appointment of Mr. Ankit Agarwal as a director, who retires by rotation and being eligible, seeks re-appointment

(i) Voted in favour of the resolution:

Number of members present and voting (in persons or by proxy)	Number of votes cast by them	% of total number of valid votes cast
9	9000	100%

(ii) Voted against the resolution:

Number of members present and voting (in persons or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Nil	Nil	Nil

(iii) Invalid votes :

Total number of members (in persons or by proxy) whose votes are declared invalid	Total number of votes cast by them
Nil	Nil

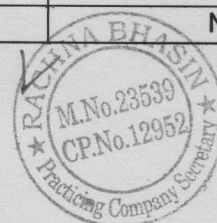
3. Ratification of appointment of Auditor, M/s. V.N. Purohit & Co.

(i) Voted in favour of the resolution:

Number of members present and voting (in persons or by proxy)	Number of votes cast by them	% of total number of valid votes cast
9	9000	100%

(ii) Voted against the resolution:

Number of members present and voting (in persons or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Nil	Nil	Nil



(iii) Invalid votes:

Total number of members (in persons or by proxy) whose votes are declared invalid	Total number of votes cast by them
Nil	Nil

4. Regularisation of Mrs. Usha Sharma (DIN 07095372) as an ordinary Director.

(i) Voted in favour of the resolution:

Number of members present and voting (in persons or by proxy)	Number of votes cast by them	% of total number of valid votes cast
9	9000	100%

(ii) Voted against the resolution:

Number of members present and voting (in persons or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Nil	Nil	Nil

(iii) Invalid votes:

Total number of members (in persons or by proxy) whose votes are declared invalid	Total number of votes cast by them
Nil	Nil

SPECIAL BUSINESS

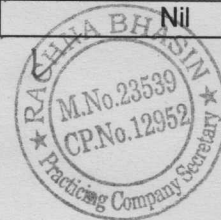
5. Reclassification of Share Capital of the Company by Consolidating Face Value of Shares from Rs.1/- to Rs. 10/- each

(i) Voted in favour of the resolution:

Number of members present and voting (in persons or by proxy)	Number of votes cast by them	% of total number of valid votes cast
9	9000	100%

(ii) Voted against the resolution:

Number of members present and voting (in persons or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Nil	Nil	Nil



(iii) Invalid votes:

Total number of members (in persons or by proxy) whose votes are declared invalid	Total number of votes cast by them
Nil	Nil

II. The result of the E-voting is as under:

ORDINARY BUSINESS

1. Adoption of Audited Financial Statements of the company for the year ended March 31, 2015, the reports of the Board of Directors and auditor's report for the financial year ended March 31, 2015.

(i) Voted in favour of the resolution:

Number of members present and voting (in persons or by proxy)	Number of votes cast by them	% of total number of valid votes cast
8	16796515	100%

(ii) Voted against the resolution:

Number of members present and voting (in persons or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Nil	Nil	Nil

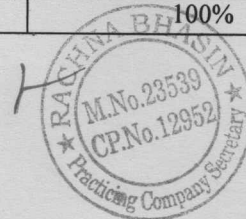
(iii) Invalid votes :

Total number of members (in persons or by proxy) whose votes are declared invalid	Total number of votes cast by them
Nil	Nil

2. Appointment of Mr. Ankit Agarwal as a director, who retires by rotation and being eligible, seeks re-appointment

(i) Voted in favour of the resolution:

Number of members present and voting (in persons or by proxy)	Number of votes cast by them	% of total number of valid votes cast
8	16796515	100%



(ii) Voted against the resolution:

Number of members present and voting (in persons or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Nil	Nil	Nil

(iii) Invalid votes :

Total number of members (in persons or by proxy) whose votes are declared invalid	Total number of votes cast by them
Nil	Nil

3 Ratification of appointment of Auditor, M/s. V.N. Purohit & Co.

(i) Voted in favour of the resolution:

Number of members present and voting (in persons or by proxy)	Number of votes cast by them	% of total number of valid votes cast
8	16796515	100%

(ii) Voted against the resolution:

Number of members present and voting (in persons or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Nil	Nil	Nil

(iii) Invalid votes :

Total number of members (in persons or by proxy) whose votes are declared invalid	Total number of votes cast by them
Nil	Nil

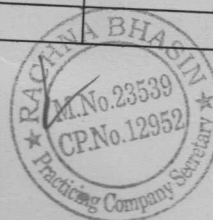
4 Regularisation of Mrs. Usha Sharma (DIN 07095372) as an ordinary Director.

(i) Voted in favour of the resolution:

Number of members present and voting (in persons or by proxy)	Number of votes cast by them	% of total number of valid votes cast
8	16796515	100%

(ii) Voted against the resolution:

Number of members present and voting (in persons or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Nil	Nil	Nil



(iii) Invalid votes :

Total number of members (in persons or by proxy) whose votes are declared invalid	Total number of votes cast by them
Nil	Nil

5 Reclassification of Share Capital of the Company by Consolidating Face Value of Shares from Rs.1/- to Rs. 10/- each

(i) Voted in favour of the resolution:

Number of members present and voting (in persons or by proxy)	Number of votes cast by them	% of total number of valid votes cast
8	16796515	100%

(ii) Voted against the resolution:

Number of members present and voting (in persons or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Nil	Nil	Nil

(iii) Invalid votes :

Total number of members (in persons or by proxy) whose votes are declared invalid	Total number of votes cast by them
Nil	Nil

3 Combined result of the Poll and E-voting is as under:

ORDINARY BUSINESS

1. Adoption of Audited Financial Statements of the company for the year ended March 31, 2015, the reports of the Board of Directors and auditor's report for the financial year ended March 31, 2015.

(i) Voted in favour of the resolution:

Number of members present and voting (in persons or by proxy)	Number of votes cast by them	% of total number of valid votes cast
17	16805515	100%

(ii) Voted against the resolution:

Number of members present and voting (in persons or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Nil	Nil	Nil



(iii) Invalid votes :

Total number of members (in persons or by proxy) whose votes are declared invalid	Total number of votes cast by them
Nil	Nil

2. Appointment of Mr. Ankit Agarwal as a director, who retires by rotation and being eligible, seeks re-appointment.

(i) Voted in favour of the resolution:

Number of members present and voting (in persons or by proxy)	Number of votes cast by them	% of total number of valid votes cast
17	16805515	100%

(ii) Voted against the resolution:

Number of members present and voting (in persons or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Nil	Nil	Nil

(iii) Invalid votes:

Total number of members (in persons or by proxy) whose votes are declared invalid	Total number of votes cast by them
Nil	Nil

3. Ratification of appointment of Auditor, M/s. V.N. Purohit & Co.

(i) Voted in favour of the resolution:

Number of members present and voting (in persons or by proxy)	Number of votes cast by them	% of total number of valid votes cast
17	16805515	100%

(ii) Voted against the resolution:

Number of members present and voting (in persons or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Nil	Nil	Nil

(iii) Invalid votes :

Total number of members (in persons or by proxy) whose votes are declared invalid	Total number of votes cast by them
Nil	Nil



4 Regularisation of Mrs. Usha Sharma (DIN 07095372) as an ordinary Director.

(i) Voted in favour of the resolution:

Number of members present and voting (in persons or by proxy)	Number of votes cast by them	% of total number of valid votes cast
17	16805515	100%

(ii) Voted against the resolution:

Number of members present and voting (in persons or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Nil	Nil	Nil

(iii) Invalid votes :

Total number of members (in persons or by proxy) whose votes are declared invalid	Total number of votes cast by them
Nil	Nil

5 Reclassification of Share Capital of the Company by Consolidating Face Value of Shares from Rs.1/- to Rs. 10/- each

(i) Voted in favour of the resolution:

Number of members present and voting (in persons or by proxy)	Number of votes cast by them	% of total number of valid votes cast
17	16805515	100%

(ii) Voted against the resolution:

Number of members present and voting (in persons or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Nil	Nil	Nil

(iii) Invalid votes :

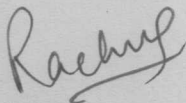
Total number of members (in persons or by proxy) whose votes are declared invalid	Total number of votes cast by them
Nil	Nil



6. A Compact Disc (CD) / email containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution is enclosed.
7. The poll papers and all other relevant records were sealed and handed over to the Company Secretary / Director authorized by the Board for safe keeping.

Thanking you,

For Rachna Bhasin



Rachna Bhasin
Practising Company Secretary

Membership No.: 23539

Place: New Delhi

Date: 30th September, 2015