



# Veritas [India] Limited

14<sup>th</sup> November, 2016

**BSE Limited**  
**Corporate Relationship Department**  
**Phiroze Jeejeebhoy Tower,**  
**Dalal Street,**  
**Mumbai – 400 001.**

**Scrip Code No. 512 229**

**Sub: Submission of Unaudited Financial Results (Standalone & Consolidated) for the Quarter and Half year ended 30<sup>th</sup> September, 2016**

Respected Sir/Madam,

In Continuation of our letter dated 7<sup>th</sup> November, 2016, intimating the date of Board Meeting for consideration of unaudited financial results for the quarter and half year ended 30<sup>th</sup> September, 2016. Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that at the Board of Directors of Veritas (India) Limited at its Meeting held today i.e. 14<sup>th</sup> November, 2016, has inter-alia considered and approved the Unaudited Standalone and Consolidated Financial Results for the quarter ended 30<sup>th</sup> September, 2016.

In terms of Regulation 47 of the Listing Regulation, 2015, the extract of the aforementioned Consolidated Financial Results in the prescribed format shall be published in the newspapers.

Please find enclosed herewith: -

- 1) Unaudited Standalone Financial Results for the quarter ended on 30<sup>th</sup> September, 2016
- 2) Unaudited Consolidated Financial Results for the quarter ended on 30<sup>th</sup> September, 2016
- 3) Segment wise financial results of the Company (Consolidated and Standalone) for the quarter ended 30<sup>th</sup> September, 2016
- 4) Limited Review Report issued by the Auditors on the Standalone Financial Results for the quarter ended on 30<sup>th</sup> September, 2016.
- 5) Limited Review Report issued by the Auditors on the Consolidated Financial Results for the quarter ended on 30<sup>th</sup> September, 2016.

The company proposes further investment of an amount up to Rs. 1,00,00,000/- (Rupees One Crore Only) into its Wholly Owned Subsidiary (WOS) Veritas Polychem Private Limited.

This is for your information and records.

Kindly take on record and acknowledge the same.

Thanking you,

Yours faithfully

for **VERITAS (INDIA) LIMITED**

**Nitin Kumar Didwania**

**Director**

**DIN: 00210289**

**Encl.: As above**



**Registered Office:**

Veritas House, 3rd Floor, 70 Mint Road,  
Fort, Mumbai - 400 001, INDIA  
Tel: +91 - 22 - 2275 5555 / 6184 0000  
Fax: +91 - 22 - 2275 5556 / 6184 0001  
corp@veritasindia.net, www.veritasindia.net

CIN: L23209MH1985PLC035702

# Shabbir & Rita Associates LLP

CHARTERED ACCOUNTANTS

To,  
The Board of Directors  
Veritas (India) Limited  
Mumbai

## Limited Review Report

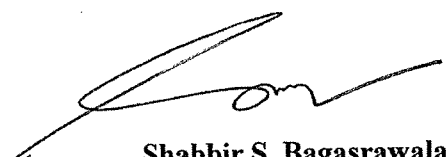
We have reviewed the accompanying statement of Unaudited Standalone Financial results of **M/S Veritas (India) Limited** ("the Company") for the quarter ended 30-09-2016 (the "Statement") this statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shabbir & Rita Associates LLP  
Chartered Accountants  
FRN: 109420W



  
**Shabbir S. Bagasrawala**  
Partner  
M. No. - 039865  
Place: Mumbai  
Date: 14/11/2016

VERITAS (INDIA) LIMITED

CIN : L23209MH1985PLC035702

Regd. Office: Veritas House, 3rd Floor, 70 Mint Road, Fort, Mumbai - 400 001.

Tel: +91 - 22 - 2275 5555 / 6184 0000, Fax: +91 - 22 - 2275 5556 / 6184 0001, Website: www.veritasindia.net (Rs. in Lakhs)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2016

	PARTICULARS	UNAUDITED					AUDITED
		(STANDALONE)					Accounting Year ended 31-03-2016
		Quarter ended 30-09-2016	Quarter ended 30-06-2016	Corresponding Quarter ended 30-09-2015	Six months ended 30-9-2016	Six months ended 30-9-2015	
<b>1</b>	<b>Income from Operations</b>						
(a)	Net Sales/Income from Operations (Net of excise duty)	13,878.41	12,498.70	12,067.12	26,377.11	26,239.43	45,192.26
(b)	Other Operating Income	-	-	-	-	-	-
	<b>TOTAL INCOME FROM OPERATIONS (Net)</b>	<b>13,878.41</b>	<b>12,498.70</b>	<b>12,067.12</b>	<b>26,377.11</b>	<b>26,239.43</b>	<b>45,192.26</b>
<b>2</b>	<b>Expenses</b>						
a	Cost of Materials consumed	-	-	-	-	-	-
b	Purchases of stock-in-trade	13,586.45	12,159.26	12,356.86	25,745.71	24,165.74	41,319.72
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	1.47	(594.56)	1.47	1,405.44	2,315.27
d	Employee benefits expense	63.59	68.03	90.67	131.62	178.92	345.47
e	Depreciation and amortisation expense	16.50	16.41	16.87	32.91	31.45	64.59
f	Other expenses	49.84	52.17	95.65	102.03	209.67	369.73
	<b>TOTAL EXPENSES</b>	<b>13,716.38</b>	<b>12,297.35</b>	<b>11,965.49</b>	<b>26,013.74</b>	<b>25,991.22</b>	<b>44,414.78</b>
<b>3</b>	<b>Profit / (Loss) from Operations before Other Income, finance costs and exceptional items (1-2)</b>	<b>162.03</b>	<b>201.35</b>	<b>101.63</b>	<b>363.37</b>	<b>248.21</b>	<b>777.48</b>
<b>4</b>	<b>Other Income</b>	<b>184.00</b>	<b>68.77</b>	<b>179.94</b>	<b>252.77</b>	<b>179.94</b>	<b>325.50</b>
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>346.03</b>	<b>270.11</b>	<b>281.57</b>	<b>616.14</b>	<b>428.14</b>	<b>1,102.98</b>
<b>6</b>	<b>Finance Costs</b>	<b>67.73</b>	<b>68.82</b>	<b>38.21</b>	<b>136.55</b>	<b>78.15</b>	<b>225.56</b>
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>278.30</b>	<b>201.29</b>	<b>243.36</b>	<b>479.59</b>	<b>350.00</b>	<b>877.42</b>
<b>8</b>	<b>Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Profit/(Loss) from Ordinary Activities before tax (7+8)</b>	<b>278.30</b>	<b>201.29</b>	<b>243.36</b>	<b>479.59</b>	<b>350.00</b>	<b>877.42</b>
<b>10</b>	<b>Tax Expense</b>	<b>53.41</b>	<b>38.34</b>	<b>45.21</b>	<b>91.75</b>	<b>66.53</b>	<b>124.17</b>
<b>11</b>	<b>Net Profit / (Loss) from Ordinary Activities after tax (9-10)</b>	<b>224.89</b>	<b>162.95</b>	<b>198.15</b>	<b>387.84</b>	<b>283.46</b>	<b>753.25</b>
<b>12</b>	<b>Extraordinary Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>224.89</b>	<b>162.95</b>	<b>198.15</b>	<b>387.84</b>	<b>283.46</b>	<b>753.25</b>
<b>14</b>	<b>Share of Profit / (Loss) of Associates</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>15</b>	<b>Minority Interest</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>16</b>	<b>Net Profit / (Loss) after taxes, minority interest and Share of Profit / (Loss) of associates (13-14-15)</b>	<b>224.89</b>	<b>162.95</b>	<b>198.15</b>	<b>387.84</b>	<b>283.46</b>	<b>753.25</b>
<b>17</b>	<b>Paid-Up Equity Share Capital (Face Value of Re. 1/- each)</b>	<b>268.10</b>	<b>268.10</b>	<b>268.10</b>	<b>268.10</b>	<b>268.10</b>	<b>268.10</b>
<b>18</b>	<b>Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year</b>	<b>14,682.06</b>	<b>-</b>	<b>-</b>	<b>14,682.06</b>	<b>-</b>	<b>14,294.22</b>
<b>19. i</b>	<b>Earning Per Share (before extraordinary items) (of Re.1 /- each) (not annualised):</b>	<b>0.84</b>	<b>0.61</b>	<b>0.74</b>	<b>1.45</b>	<b>1.06</b>	<b>2.81</b>
<b>19. ii</b>	<b>Earning Per Share (after extraordinary items) (of Re.1 /- each) (not annualised):</b>	<b>0.84</b>	<b>0.61</b>	<b>0.74</b>	<b>1.45</b>	<b>1.06</b>	<b>2.81</b>

Notes:

- The above Unaudited financial results have been reviewed by the Audit Committee and the same have been taken on record by the Board of Directors at its meeting held on 14th November, 2016.
- The Statutory Auditors have carried out a Limited Review of the results for the quarter ended on 30th September, 2016.
- Previous period figures have been regrouped/rearranged wherever necessary.
- The Unaudited Standalone Financial Results for the quarter ended 30th September, 2016 of the Company are available on the Website "www.veritasindia.net" and Bombay Stock Exchange website "www.bseindia.com".

Place: Mumbai  
Date: 14th November, 2016

FOR VERITAS (INDIA) LIMITED

Nitin Kumar Didwania  
DIRECTOR  
DIN: 00210289



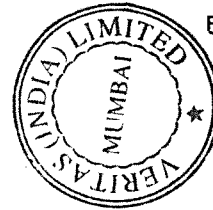
VERITAS (INDIA) LIMITED  
CIN : L23209MH1985PLC035702

Regd. Office: Veritas House, 3rd Floor, 70 Mint Road, Fort, Mumbai - 400 001.  
Tel: +91 - 22 - 2275 5555 / 6184 0000, Fax: +91 - 22 - 2275 5556 / 6184 0001, Website: www.veritasindia.net  
Segment Information for the Quarter and Half year Ended 30th September, 2016

(₹ in Lakhs)

PARTICULARS	UNAUDITED					AUDITED
	(STANDALONE)					Accounting Year ended 31-03-2016
	Quarter ended 30-09-2016	Quarter ended 30-06-2016	Corresponding Quarter ended 30-09-2015	Six months ended 30-9-2016	Six months ended 30-9-2015	
<b>1 Segment Revenue</b> (Net Sales/ Income from each segment)						
a) Segment A - (Distribution & Development)	13,836.88	12,484.04	12,030.38	26,320.92	26,188.47	45,125.93
b) Segment B - (Power Generation)	41.53	14.66	36.73	56.19	50.96	66.33
C) Unallocated	-	-	-	-	-	-
<b>TOTAL</b>	<b>13,878.41</b>	<b>12,498.70</b>	<b>12,067.12</b>	<b>26,377.11</b>	<b>26,239.43</b>	<b>45,192.26</b>
Less: Inter Segment Revenue	-	-	-	-	-	-
<b>Net Sales/Income from Operations</b>	<b>13,878.41</b>	<b>12,498.70</b>	<b>12,067.12</b>	<b>26,377.11</b>	<b>26,239.43</b>	<b>45,192.26</b>
<b>2 Segment Results</b> (Profit before tax and interest from each Segment)						
a) Segment A - (Distribution & Development)	133.63	200.18	76.62	333.80	225.47	765.98
b) Segment B - (Power Generation)	28.40	1.17	25.00	29.57	22.73	11.50
C) Unallocated	184.00	68.77	179.94	252.77	179.94	325.50
<b>TOTAL</b>	<b>346.03</b>	<b>270.11</b>	<b>281.56</b>	<b>616.14</b>	<b>428.15</b>	<b>1,102.98</b>
Less:						
i. Interest	67.73	68.82	38.21	136.55	78.15	225.56
ii. Other Un-allocable Expenditure net off	-	-	-	-	-	-
iii. Un-allocable income	-	-	-	-	-	-
<b>TOTAL Profit / (Loss) before Tax</b>	<b>278.30</b>	<b>201.29</b>	<b>243.35</b>	<b>479.58</b>	<b>350.00</b>	<b>877.42</b>
<b>3 Capital Employed</b> (Segment assets - Segment Liabilities)						
a) Segment A - (Distribution & Development)	14,621.08	14,462.57	13,882.05	14,621.08	13,882.05	14,232.77
b) Segment B - (Power Generation)	564.15	524.99	484.86	564.15	484.86	500.31
C) Unallocated	-	-	-	-	-	-
<b>TOTAL</b>	<b>15,185.23</b>	<b>14,987.56</b>	<b>14,366.91</b>	<b>15,185.23</b>	<b>14,366.91</b>	<b>14,733.08</b>

Place: Mumbai  
Date: 14th November, 2016



FOR VERITAS (INDIA) LIMITED

Nitin Kumar Didwania  
DIRECTOR  
DIN: 00210289

# Shabbir & Rita Associates LLP

CHARTERED ACCOUNTANTS

To,  
The Board of Directors  
Veritas (India) Limited  
Mumbai

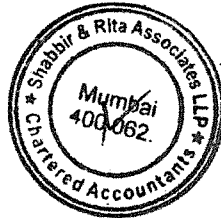
## Limited Review Report

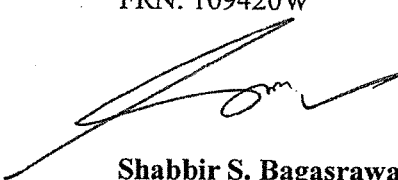
We have reviewed the accompanying statement of Unaudited Consolidated Financial results of **M/S Veritas (India) Limited** and its subsidiaries ("the Company") for the quarter ended 30-09-2016 (the "Statement") this statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Shabbir & Rita Associates LLP**  
**Chartered Accountants**  
FRN: 109420W



  
**Shabbir S. Bagasrawala**  
Partner  
M. No. - 039865  
Place: Mumbai  
Date: 14/11/2016

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CIN : L23209MH1985PLC035702

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2016

	PARTICULARS	UNAUDITED					AUDITED
		(CONSOLIDATED)					Accounting Year ended 31-03-2016
		Quarter ended 30-09-2016	Quarter ended 30-06-2016	Corresponding Quarter ended 30-09-2015	Six months ended 30-09-2016	Six months ended 30-09-2015	
1	Income from Operations						
(a)	Net Sales/Income from Operations (Net of excise duty)	41,157.18	40,268.95	41,194.28	81,426.13	80,954.14	145,578.55
(b)	Other Operating Income	-	-	-	-	-	-
	<b>TOTAL INCOME FROM OPERATIONS (Net)</b>	<b>41,157.18</b>	<b>40,268.95</b>	<b>41,194.28</b>	<b>81,426.13</b>	<b>80,954.14</b>	<b>145,578.55</b>
2	Expenses						
a	Cost of Materials consumed	-	-	-	-	-	-
b	Purchases of stock-in-trade	39,320.59	38,307.48	39,767.14	77,628.07	75,740.75	135,652.82
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(0.00)	1.47	(594.56)	1.47	1,405.44	2,315.27
d	Employee benefits expense	65.45	68.03	90.67	133.48	178.92	350.10
e	Depreciation and amortisation expense	17.78	17.70	17.17	35.48	32.04	69.99
f	Other expenses	50.38	68.51	98.26	118.89	241.88	443.46
	<b>TOTAL EXPENSES</b>	<b>39,454.20</b>	<b>38,463.19</b>	<b>39,378.68</b>	<b>77,917.39</b>	<b>77,599.03</b>	<b>138,831.64</b>
3	Profit / (Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	1,702.98	1,805.76	1,815.60	3,508.74	3,355.10	6,746.91
4	Other Income	116.21	-	2.11	116.21	2.11	4.14
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	1,819.19	1,805.76	1,817.71	3,624.95	3,357.21	6,751.05
6	Finance Costs	158.67	299.77	171.42	458.44	302.28	604.51
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1,660.52	1,505.98	1,646.29	3,166.51	3,054.94	6,146.54
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	1,660.52	1,505.98	1,646.29	3,166.51	3,054.94	6,146.54
10	Tax Expense	53.41	38.32	45.18	91.74	66.49	123.37
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	1,607.11	1,467.66	1,601.10	3,074.77	2,988.45	6,023.17
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	1,607.11	1,467.66	1,601.10	3,074.77	2,988.45	6,023.17
14	Share of Profit / (Loss) of Associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and Share of Profit / (Loss) of associates (13-14-15)	1,607.11	1,467.66	1,601.10	3,074.77	2,988.45	6,023.17
17	Paid-Up Equity Share Capital (Face Value of Re. 1/- each)	268.10	268.10	268.10	268.10	268.10	268.10
18	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	114,471.39	-	-	114,471.39	-	111,307.68
19. i	Earning Per Share (before extraordinary items) (of Re.1/- each) (not annualised):	5.99	5.47	5.97	11.47	11.15	22.47
19. ii	Earning Per Share (after extraordinary items) (of Re.1/- each) (not annualised):	5.99	5.47	5.97	11.47	11.15	22.47

Notes:

- The above Unaudited financial results have been reviewed by the Audit Committee and the same have been taken on record by the Board of Directors at its meeting held on 14th November, 2016.
- The Statutory Auditors have carried out a Limited Review of the results for the quarter ended on 30th September, 2016.
- Previous period figures have been regrouped/rearranged wherever necessary.
- The Unaudited Standalone Financial Results for the quarter ended 30th September, 2016 of the Company are available on the Website "www.veritasindia.net" and Bombay Stock Exchange website "www.bseindia.com".

Place: Mumbai  
Date: 14th November, 2016

FOR VERITAS (INDIA) LIMITED

Nitin Kumar Ddwania  
DIRECTOR  
DIN: 00210289



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Segment Information for the Quarter and Half year Ended 30th September, 2016

(₹ in Lakhs)

		UNAUDITED					AUDITED
		(CONSOLIDATED)					
PARTICULARS		Quarter ended 30-09-2016	Quarter ended 30-06-2016	Corresponding Quarter ended 30-09-2015	Six months ended 30-9-2016	Six months ended 30-9-2015	Accounting Year ended 31-03-2016
1	<b>Segment Revenue</b> (Net Sales/ Income from each segment)						
a)	Segment A- (Distribution & Development)	41,115.65	40,254.29	41,157.55	81,369.94	80,903.18	145,512.22
b)	Segment B - (Power Generation)	41.53	14.66	36.73	56.19	50.96	66.33
C)	Unallocated	-	-	-	-	-	-
	<b>TOTAL</b>	<b>41,157.18</b>	<b>40,268.95</b>	<b>41,194.28</b>	<b>81,426.13</b>	<b>80,954.14</b>	<b>145,578.55</b>
	Less: Inter Segment Revenue	-	-	-	-	-	-
	<b>Net Sales/Income from Operations</b>	<b>41,157.18</b>	<b>40,268.95</b>	<b>41,194.28</b>	<b>81,426.13</b>	<b>80,954.14</b>	<b>145,578.55</b>
2	<b>Segment Results</b> (Profit before tax and interest from each Segment)						
a)	Segment A- (Distribution & Development)	1,790.79	1,804.59	1,790.59	3,595.39	3,332.37	6,735.41
b)	Segment B - (Power Generation)	28.40	1.17	25.00	29.57	22.73	11.50
C)	Unallocated	-	-	2.11	-	2.11	4.14
	<b>TOTAL</b>	<b>1,819.19</b>	<b>1,805.76</b>	<b>1,817.70</b>	<b>3,624.95</b>	<b>3,357.21</b>	<b>6,751.05</b>
	Less:						
	i. Interest	158.66	299.77	171.42	458.44	302.28	604.51
	ii. Other Un-allocable Expenditure net off	-	-	-	-	-	-
	iii. Un-allocable income	-	-	-	-	-	-
	<b>TOTAL Profit / (Loss) before Tax</b>	<b>1,660.54</b>	<b>1,505.98</b>	<b>1,646.28</b>	<b>3,166.51</b>	<b>3,054.94</b>	<b>6,146.53</b>
3	<b>Capital Employed</b> (Segment assets - Segment Liabilities)						
a)	Segment A - (Distribution & Development)	177,829.20	168,182.95	122,774.61	177,829.20	122,774.61	153,242.23
b)	Segment B - (Power Generation)	484.86	524.99	484.86	484.86	484.86	500.31
C)	Unallocated	-	-	-	-	-	-
	<b>TOTAL</b>	<b>178,314.06</b>	<b>168,707.94</b>	<b>123,259.47</b>	<b>178,314.06</b>	<b>123,259.47</b>	<b>153,742.54</b>



For VERITAS (INDIA) LIMITED

Nitin Kumar Didwania  
DIRECTOR  
DIN: 00210289

Place: Mumbai  
Date: 14th November, 2016

**VERITAS (INDIA) LIMITED**  
CIN : L23209MH1985PLC035702

Regd Office: Veritas House, 3rd Floor, 70 Mint Road, Fort, Mumbai - 400001

Tel: +91 - 22 - 2275 5555 / 6184 0000, Fax: +91 - 22 - 2275 5556 / 6184 0001, Website: www.veritasindia.net

(₹ in Lakhs)

**Statement of Assets and Liabilities for the Quarter and Half year ended 30th September, 2016**

	Particulars	As at Current	As at Previous	As at Current	As at Previous
		Year ended	Year ended	Year ended	Year ended
		30.09.2016	31.03.2016	30.09.2016	31.03.2016
		UNAUDITED	AUDITED	UNAUDITED	AUDITED
		(STANDALONE)		(CONSOLIDATED)	
<b>A</b>	<b>EQUITY AND LIABILITIES</b>				
<b>1</b>	<b>Shareholders' funds</b>				
	a) Share Capital	268.10	268.10	268.10	268.10
	b) Reserves and Surplus	14,682.06	14,294.22	114,471.39	111,307.68
	c) Money received against share warrants	-	-	-	-
	<b>Sub-total- Shareholders'Funds</b>	<b>14,950.16</b>	<b>14,562.32</b>	<b>114,739.49</b>	<b>111,575.78</b>
<b>2</b>	<b>Share Application Money pending allotment</b>	-	-	-	-
<b>3</b>	<b>Minority Interest</b>	-	-	-	-
<b>4</b>	<b>Non-Current Liabilities</b>				
	a) Long-term borrowings	89.81	40.95	45,527.32	25,472.70
	b) Deferred tax liabilities (net)	145.26	149.13	145.81	149.69
	c) Other long-term liabilities	-	-	17,901.44	16,563.49
	d) Long-term provisions	-	-	-	-
	<b>Sub-total- Non-Current Liabilities</b>	<b>235.07</b>	<b>190.08</b>	<b>63,574.57</b>	<b>42,185.88</b>
<b>5</b>	<b>Current Liabilities</b>				
	a) Short-term borrowings	1,955.13	2,431.46	14,875.55	15,285.50
	b) Trade payables	1,766.78	1,857.20	4,572.91	10,058.56
	c) Other current liabilities	96.27	205.61	140.51	241.73
	d) Short-term provisions	99.66	56.02	99.66	56.02
	<b>Sub-total- Current Liabilities</b>	<b>3,917.84</b>	<b>4,550.29</b>	<b>19,688.63</b>	<b>25,641.81</b>
	<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>19,103.07</b>	<b>19,302.69</b>	<b>198,002.69</b>	<b>179,403.47</b>



<b>B</b>	<b>ASSETS</b>				
1	<b>Non-Current Assets</b>				
	a) Fixed Assets	1,033.36	773.55	138,807.90	124,265.89
	b) Goodwill on consolidation	-	-	1.36	1.36
	c) Goodwill on merger	-	-	14.71	16.81
	d) Non-Current investments	3,034.98	3,020.98	109.98	109.98
	e) Deferred Tax assets (net)	-	-	-	-
	f) Long-term Loans and Advances	44.63	76.16	44.63	76.16
	g) Other Non-Current Assets	-	-	-	-
	<b>Sub-total- Non Current Assets</b>	<b>4,112.97</b>	<b>3,870.69</b>	<b>138,978.58</b>	<b>124,470.20</b>
2	<b>Current Assets</b>				
	a) Current investments	-	-	-	-
	b) Inventories	8.84	10.32	32.69	34.17
	c) Trade Receivables	8,130.44	8,047.93	45,094.14	41,692.64
	d) Cash and Cash equivalents	1,299.57	1,323.56	4,718.77	8,691.70
	e) Short-term loans and advances	5,544.57	6,040.59	9,171.83	4,505.16
	f) Other Current assets	6.68	9.60	6.68	9.60
	<b>Sub-total- Current Assets</b>	<b>14,990.10</b>	<b>15,432.00</b>	<b>59,024.11</b>	<b>54,933.27</b>
	<b>TOTAL- ASSETS</b>	<b>19,103.07</b>	<b>19,302.69</b>	<b>198,002.69</b>	<b>179,403.47</b>

Place: Mumbai  
Date: 14th November, 2016



FOR VERITAS (INDIA) LIMITED

NITIN KUMAR DIDWANIA  
DIRECTOR  
DIN: 00210289