

SW INVESTMENTS LIMITED

5th Floor, Sunteck Centre, 37-40 Subhash Road, Vile Parle (East) Mumbai 400057. CIN NO.:L65990MH1980PLC023333
Tel: +22 4287 7800 Fax : +22 4287 7890 Email Id : cosec@swlindia.com. Website: www.swlindia.com

SWIL/BSE/24/16-17

Date: 11th November, 2016

To
Corporate Relation Department
BSE Limited
P. J. Tower, Dalal Street,
Mumbai – 400 001

Scrip Code: 503659

Sub: Outcome of Board Meeting

Dear Sir/Madam,

This is to inform you that the Board of Directors at their meeting held today i.e. Friday, November 11, 2016 transacted the following business:

1. Approved Unaudited Financial Results for the quarter and half year ended September 30, 2016.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose herewith the following:

- Copy of unaudited financial results for the quarter and half year ended September 30, 2016.
- Limited Review Report for the quarter ended September 30, 2016.

The meeting of the Board of Directors commenced at 3 p.m. and concluded at 5.05 p.m.

Kindly take the same on records and acknowledge the receipt of the same.

Thanking You,

Yours Faithfully,
For SW Investments Limited


Sapna Patel
Company Secretary



SW INVESTMENTS LIMITED

Regd. Office: 5th Floor, Sunteck Centre, 37- 40 Subhash Road, Vile Parle (East), Mumbai 400057 CIN:L65990MH1980PLC023333,
Email add: cosec@swlindia.com, website: www.swlindia.com, Tel:+91 22 4287 7800, Fax:+91 22 4287 7890
Unaudited Financial Results for the Quarter and Half Year Ended 30.09.2016

(₹ in lakhs)

Sr. No	Particulars	Quarter ended			Half year ended		Year ended
		30-Sep-16	30-Jun-16	30-Sep-15	30-Sep-16	30-Sep-15	31-Mar-16
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
PART I							
1	Income from operations						
	(a) Income from operations	12.01	11.86	11.57	23.86	24.52	47.99
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations	12.01	11.86	11.57	23.86	24.52	47.99
2	Expenses						
	(a) Operating expenses	-	-	-	-	-	-
	(b) Employee benefit expenses	0.94	0.98	1.23	1.92	3.11	5.54
	(c) Depreciation and amortisation expenses	-	-	-	-	-	-
	(d) Other expenses	5.77	4.43	1.32	10.20	4.72	7.78
	Total expenses	6.71	5.41	2.55	12.12	7.83	13.32
3	Profit / (Loss) from operations before other income and finance costs (1-2)	5.31	6.45	9.02	11.75	16.69	34.67
4	Other income	-	-	-	-	-	0.87
5	Profit / (Loss) from ordinary activities before finance costs (3 + 4)	5.31	6.45	9.02	11.75	16.69	35.54
6	Finance costs	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs (5 - 6)	5.31	6.45	9.02	11.75	16.69	35.54
8	Tax expense	1.64	2.03	2.79	3.66	5.16	10.80
9	Net Profit / (Loss) after taxes (7 - 8)	3.67	4.42	6.23	8.09	11.53	24.74
10	Paid-up equity share capital (Face value of Rs.10/-)	90.00	90.00	90.00	90.00	90.00	90.00
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	405.67
12	Earnings per share (EPS) in Rupees (Face value of Rs. 10 each)						
	(a) Basic	0.41	0.49	0.69	0.90	1.28	2.70
	(b) Diluted	0.41	0.49	0.69	0.90	1.28	2.70

- Notes:**
- The above Financial Results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 11th November 2016.
 - The Statutory Auditors of the Company have carried out a Limited Review of the above financial results.
 - Previous period's figures have been regrouped/rearranged, wherever necessary to make them comparable with the current period figures.
 - The Company operates under single activity, hence Accounting Standard 17 'Segment Reporting' is not applicable.

For & on behalf of Board of Directors

Pankaj Jain
Pankaj Jain

Director (DIN: 00048283)



Date: 11th November 2016

Place: Mumbai

SW INVESTMENTS LIMITED

Statement of Assets and Liabilities as at 30th September, 2016

		As at 30th Sept, 2016	As at 31st March, 2016
		₹	₹
A	EQUITY AND LIABILITIES		
1	<u>Shareholders Fund</u>		
	(a) Share capital	9,000,000	9,000,000
	(b) Reserves and surplus	41,375,593	40,567,469
	Sub total shareholders fund	50,375,593	49,567,469
2	<u>Current Liabilities</u>		
	(a) Trade payable	611,277	65,757
	(b) Other current liabilities	499,310	315,971
	(c) Short-term provisions	604,344	541,610
	Sub total current liabilities	1,714,931	923,338
	TOTAL EQUITY AND LIABILITIES	52,090,524	50,490,808
B	ASSETS		
1	<u>Non Current Assets</u>		
	(a) Non-current investments	2,245,411	2,245,410
	(b) Long-term loans and advances	115,458	92,641
	Sub total non current assets	2,360,869	2,338,051
2	<u>Current Assets</u>		
	(a) Trade receivables	-	8,973
	(b) Cash and bank balance	1,084,100	1,008,826
	(c) Short-term loans and advances	48,645,555	47,134,957
	Sub total current assets	49,729,655	48,152,756
	TOTAL ASSETS	52,090,524	50,490,808

For and on behalf of the Board of Directors
of SW Investments Limited

Date: 11th November 2016
Place: Mumbai

Pankaj Jain
Pankaj Jain
Director (DIN: 00048283)



M B A H & C O

CHARTERED ACCOUNTANTS

**120, MIDAS, Sahar Plaza Complex, Andheri Kurla Road,
Andheri (E), Mumbai 400059**

Telefax: 022 40104772 Email: mbahco@gmail.com

LIMITED REVIEW REPORT

Review Report to SW Investments Limited

We have reviewed the accompanying statement of unaudited financial results of **SW Investments Limited** having its registered office at 5th Floor, Sunteck Centre, 37-40, Subhash Road, Vile Parle (East), Mumbai 400057 for the **period ended 30th September, 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

This certificate has been issued at the request of the company.

For **M B A H & C O**
Chartered Accountants
(Firm Registration No 121426W)



Mahesh Bhageria
Partner

Membership No. 034499

Place: Mumbai

Date: 11th November, 2016