



RATHI BARS LIMITED

Regd. Office : A-24/7, Mohan Co-operative Industrial. Estate, New Delhi-110044
 Ph.: +91-11-43165400, Fax : +91-11- 41679787 Web: www.rathisteels.com
 E-mail : contact@rathisteels.com, rathibars@hotmail.com
 CIN : L74899DL1993PLC054781

Audited Financial Results for the Quarter ended 31.03.2015

(Rs. in Lacs)

| Sr.No. | Particulars | Unaudited | | Audited | Audited |
|--------|---|-----------------------------|-----------------|--------------------------|--------------------------|
| | | Quarter Ended 31.03.2015 | 31.03.2014 | Year Ended 31.03.2015 | Year Ended 31.03.2014 |
| 1 | Net Sales / Income From Operations | 5,469.01 | 7,995.47 | 26,465.49 | 30,469.30 |
| 2 | Other Income | 78.84 | 143.07 | 84.74 | 226.97 |
| | Total Income | 5,547.85 | 8,138.54 | 26,550.23 | 30,696.27 |
| 3 | Expenditure | | | | |
| a | (Increase) / Decrease in Stock | 88.65 | (69.26) | 165.81 | 117.24 |
| b | Consumption of Raw Material | 3,206.67 | 6,123.26 | 18,472.69 | 21,914.37 |
| c | Staff Cost | 123.92 | 74.89 | 381.59 | 380.34 |
| d | Other Expenditure (Including Admn. & Selling Exp.) | 1,160.32 | 903.60 | 3,647.50 | 3,941.39 |
| e | Excise Duty | 593.02 | 856.33 | 2,814.51 | 3,305.26 |
| f | Interest | 90.25 | 118.27 | 371.21 | 445.84 |
| g | Depreciation | 149.60 | 55.88 | 598.41 | 261.74 |
| | Total | 5,412.43 | 8,062.97 | 26,451.72 | 30,366.18 |
| 4 | Profit(+) /Loss (-) before Interest, Depreciation & Tax | 375.27 | 249.72 | 1,068.13 | 1,037.67 |
| 5 | Cash Profit | 285.02 | 131.45 | 696.92 | 591.83 |
| 6 | Profit(+) /Loss (-) before Tax | 135.42 | 75.57 | 98.51 | 330.09 |
| 7 | Provision for Tax | - | - | 18.74 | 62.61 |
| 8 | Wealth Tax | - | - | 0.29 | 0.66 |
| 9 | MAT Credit Entitlement | - | - | 102.30 | (14.34) |
| 10 | Deferred Tax | - | - | (46.00) | 37.52 |
| 11 | Net Profit(+) /Loss (-) | 135.42 | 75.57 | 23.18 | 243.64 |
| 12 | Paid-Up Equity Share Capital | 1,633.04 | 1,633.04 | 1,633.04 | 1,633.04 |
| 13 | Reserves Excluding Revaluation Reserve | - | - | 5,943.37 | 5,742.58 |
| 14 | Earning Per Share (Rs.) | 0.83 | 0.46 | 0.14 | 1.49 |
| 15 | Non-Promoter Shareholding | | | | |
| a | Number of Shares | 6687969 | 6687969 | 6687969 | 6,687,969 |
| b | Percentage of Shareholding | 40.95% | 40.95% | 40.95% | 40.95% |
| 16 | Promoter & Promoter Group Share Holding | | | | |
| a) | Pledged/Encumbered | | | | |
| | No. of Shares | Nil | Nil | Nil | Nil |
| | % of shares (as % of total shareholding of Promoter & Promoter Group) | Nil | Nil | Nil | Nil |
| | % of shares (as % of total share capital of the company) | Nil | Nil | Nil | Nil |
| b) | Non-Encumbered | | | | |
| | No. of Shares | 9642388 | 9642388 | 9642388 | 9642388 |
| | % of shares (as % of total shareholding of Promoter & Promoter Group) | 100.00% | 100.00% | 100.00% | 100.00% |
| | % of shares (as % of total share capital of the company) | 59.05% | 59.05% | 59.05% | 59.05% |

Notes:

- The above result have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on June 06, 2015.
- Since the Company operates in single segment i.e. "Steel Bars and Ingot" AS-17 Segment Reporting issued by ICAI is not Applicable
- Details of Shareholder's Grievances for the quarter ended 31.03.2015; Begning- Nil, Received - Nil, Resolved - Nil, Pending disposal- Nil.
- Depreciation for the Quarter ended 31.03.2015 has been taken as proportionate figures as per Schedule II of Companies Act 2013.
- The figures of previous year have been re-arranged/re-grouped wherever felt necessary.

Place: New Delhi
 Date : 06.06.2015

By order of the Board
 for Rathi Bars Limited

Kamlesh Kumar Rathi
 Managing Director



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Standalone/Consolidated Statement of Assets and Liabilities

| Particulars | As at current year | As at (previous year |
|--|--------------------|----------------------|
| | end) (31/03/2015) | end) (31/03/2014) |
| | Rs. in Lacs | Rs. in Lacs |
| A EQUITY AND LIABILITIES | | |
| 1 Shareholders' funds | | |
| (a) Share capital | 1633.04 | 1633.04 |
| (b) Reserves and surplus | 5761.33 | 5742.58 |
| (c) Money received against share warrants | - | - |
| Sub-total - Shareholders' funds | 7394.37 | 7375.62 |
| 2 Share application money pending allotment | - | - |
| 3 Minority interest * | - | - |
| 4 Non-current liabilities | | |
| (a) Long-term borrowings | 497.32 | 620.95 |
| (b) Deferred tax liabilities (net) | 375.73 | 421.73 |
| Sub-total - Non-current liabilities | 873.05 | 1042.68 |
| 5 Current liabilities | | |
| (a) Short-term borrowings | 2684.25 | 2769.89 |
| (b) Trade payables | 1132.75 | 1246.79 |
| (c) Other current liabilities | 1389.05 | 1435.01 |
| (d) Short-term provisions | 10.22 | 4.65 |
| Sub-total - Current liabilities | 5216.27 | 5456.34 |
| TOTAL - EQUITY AND LIABILITIES | 13483.69 | 13874.64 |
| B ASSETS | | |
| 1 Non-current assets | | |
| (a) Fixed assets | 3232.86 | 3590.56 |
| Sub-total - Non-current assets | 3232.86 | 3590.56 |
| 2 Current assets | | |
| (a) Current investments | 1953.51 | 2329.47 |
| (b) Inventories | 1757.21 | 1708.52 |
| (c) Trade receivables | 4574.78 | 4566.56 |
| (d) Cash and cash equivalents | 84.65 | 84.50 |
| (e) Short-term loans and advances | 1880.68 | 1595.03 |
| Sub-total - Current assets | 10250.83 | 10284.08 |
| TOTAL - ASSETS | 13483.69 | 13874.64 |

Place: New Delhi
Date : 06.06.2015

By order of the Board
for Rathi Bars Limited

Kamlesh Kumar Rathi
Managing Director