14th November, 2016

To

The Department of Corporate Services
BSE Limited
Floor 25, P.J.Towers
Dalal Street
Mumbai – 400 001

Dear Sirs,

Sub: Compliance of Regulation 33 of the SEBI LODR 2015 – Submission of Unaudited Financial Results along with the Limited Review Report by the Statutory Auditors for the quarter ended 30th September, 2016- Reg.

We are pleased to inform the Exchange that the meeting of the Board of Directors of our Company was held today, the 14th November, 2016, inter-alia considered and approved the Unaudited Financial Results for the quarter and half year ended 30th September, 2016.

We are enclosing herewith the Unaudited Financial Results along with the Limited Review Report by our Statutory Auditors for the quarter and half year ended 30th September, 2016.

Kindly acknowledge the receipt and take the same on your record.

Thank you.

Yours faithfully,
for CG-VAK SOFTWARE AND EXPORTS LIMITED

Shainshad Aduvanni
Company Secretary

Encl: As above

CG-VAK™
SOFTWARE & EXPORTS LTD

QUALITY SYSTEM CERTIFICATION
DNV·GL
ISO 9001:2008

PART I

Statement of Standalone Unaudited Financial Results for the Quarter ended 30.09.2016

Rs. in lakhs

Sl.No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2016 Unaudited	30.06.2016 Unaudited	30.09.2015 Unaudited	30.09.2016 Unaudited	30.09.2015 Unaudited	31.03.2016 Audited
1	a) Net Sales/Income from Operations	264.79	276.95	238.02	541.74	493.33	1,003.77
	b) Other operating Income	-	-		-		
2	Expenditure						
	a) Employee benefit expense	190.37	198.10	172.83	388.47	346.88	687.89
	b) Depreciation	7.42	6.90	5.52	14.32	11.54	23.40
	c) Other expenditure	53.96	50.65	49.32	104.61	107.73	196.14
	Total	251.75	255.65	227.67	507.40	466.15	907.43
3	Profit/ (Loss) from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	13.04	21.30	10.35	34.34	27.18	96.34
4	Other Income	3.14	2.66	14.10	5.79	26.34	25.35
5	Profit/(Loss) before Finance cost & Exceptional Items (3+4)	16.18	23.96	24.45	40.13	53.52	121.69
6	Finance Cost	0.16	0.18	0.41	0.34	0.94	4.43
7	Profit/(Loss) after Finance cost but before Exceptional Items (5-6)	16.02	23.78	24.04	39.79	52.58	117.26
8	Exceptional item	-	-	-	-	-	-
9	Profit /(Loss) from Ordinary Activities before tax (7-8)	16.02	23.78	24.04	39.79	52.58	117.26
10	Tax Expenses						
	a) Current Tax	6.00	11.00	10.99	17.00	26.00	30.00
	b) Deferred Tax	(1.25)	(3.60)	(2.82)	(4.85)	(8.44)	6.70
	Total tax expenses	4.75	7.40	8.17	12.15	17.56	36.70
11	Net Profit /(Loss) from Ordinary Activities after tax (9-10)	11.27	16.38	15.87	27.64	35.02	80.56
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit/(Loss) for the period after tax (11-12)	11.27	16.38	15.87	27.64	35.02	80.56
14	Paid up equity share capital (Face value of Rs.10/- each)	505.02	505.02	505.34	505.02	505.34	505.02
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						360.22
16.i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	0.22	0.32	0.31	0.55	0.69	1.60
	(b) Diluted	0.22	0.32	0.31	0.55	0.69	1.60
16.ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	0.22	0.32	0.31	0.55	0.69	1.60
	(b) Diluted	0.22	0.32	0.31	0.55	0.69	1.60

for CG-Vak Software & Exports Ltd

Managing Director.

CG-VAK™
SOFTWARE & EXPORTS LTD

QUALITY SYSTEM CERTIFICATION
DNV·GL
ISO 9001:2008
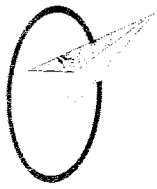
Standalone Segment Analysis for the quarter ended 30.09.2016 - Geographical Segment

Rs. in lakhs

Sl.No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2016 Unaudited	30.06.2016 Unaudited	30.09.2015 Unaudited	30.09.2016 Unaudited	30.09.2015 Unaudited	31.03.2016 Audited
1	SEGMENT REVENUE						
a)	North America	228.64	223.07	204.75	451.71	408.89	812.30
b)	Rest of the world	36.15	53.88	33.28	90.03	84.44	191.47
	Less : Inter Segment Revenue						
	Net Sales/ Income from operations	264.79	276.95	238.03	541.74	493.33	1003.77
2	SEGMENT RESULT						
	(Profit before tax and Interest from each segment)						
a)	North America	14.57	15.99	8.63	30.56	21.98	77.28
b)	Rest of the world	(1.53)	5.31	1.72	3.78	5.20	19.06
	Total	13.04	21.30	10.35	34.34	27.18	96.34
	Less : Interest	0.16	0.18	0.41	0.34	0.94	4.43
	Less : Other un-allocable expenditure						
	Add : Other un-allocable Income	3.14	2.66	14.10	5.79	26.34	25.35
3	Profit before tax & Extraordinary item	16.02	23.78	24.04	39.79	52.58	117.26
4	Segment Assets						
a)	North America	942.23	905.11	900.45	942.23	900.45	867.12
b)	Rest of the world	125.19	134.67	116.63	125.19	116.63	125.76
	Total Assets	1067.42	1039.78	1017.08	1067.42	1017.08	992.88
5	Segment Liabilities						
a)	North America	144.87	128.12	137.59	144.87	137.59	103.39
b)	Rest of the world	29.67	30.05	28.18	29.67	28.18	24.25
	Total Liabilities	174.54	158.17	165.77	174.54	165.77	127.64

For CG-Vak Software & Exports Ltd,

Managing Director.

CG-VAK™
SOFTWARE & EXPORTS LTD

Standalone Statement of Assets and Liabilities as at 30.09.2016

Rs. In lakhs

		Particulars	As at 30.09.2016	As at 31.03.2016
A		EQUITY AND LIABILITIES		
	1	Shareholders' funds		
		(a) Share Capital	505.02	505.02
		(b) Reserves and Surplus	387.86	360.22
		(c) Money received against share warrants		
		Sub Total - Shareholders funds	892.88	865.24
	2	Share application money pending allotment		
	3	Non-current liabilities		
		(a) Long-term borrowings	-	1.90
		(b) Deferred tax liabilities (net)	-	-
		(c) Other long-term liabilities	2.80	2.80
		(d) Long-term provisions	-	-
		Sub Total - Non-Current liabilities	2.80	4.70
	4	Current liabilities		
		(a) Short-term borrowings	-	-
		(b) Trade payables	9.06	10.51
		(c) Other current liabilities	103.50	71.83
		(d) Short-term provisions	59.18	40.60
		Sub Total -Current liabilities	171.74	122.94
		TOTAL-EQUITY AND LIABILITIES	1,067.42	992.88
B		ASSETS		
	1	Non-current assets		
		(a) Fixed assets	190.66	189.80
		(b) Non-current investments	411.58	366.88
		(c) Deferred tax assets (net)	47.21	42.37
		(d) Long-term loans and advances	15.38	15.38
		(e) Other non-current assets	-	-
		Sub-total-Non current assets	664.83	614.43
	2	Current assets		
		(a) Current Investments	-	-
		(b) Inventories	-	-
		(c) Trade receivables	254.64	242.82
		(d) Cash and cash equivalents	109.99	117.18
		(e) Short-term loans and advances	34.93	17.48
		(f) Other current assets	3.03	0.97
		Sub-total-current assets	402.59	378.45
		TOTAL-ASSETS	1,067.42	992.88

NOTE :

1) The above Unaudited Standalone Financial Results were reviewed by the Audit Committee and approved by the Boar of Directors of the Company at their Board meeting held on 14.11.2016.

2) The Company vide a Board resolution dated 11.11.2015 had forfeited 9800 equity shares for non-payment of allotme money of Rs.5/share. Hence paid up capital has been reduced to Rs.5,05,02,000/-.

3) Segment wise results are furnished on the Geographical basis.

4) Figures for the previous year have been regrouped/rearranged wherever necesssary.

For and on behalf of the Board
For CG-VAK Software and Exports Ltd

G Suresh
Managing Director & CEO
DIN 00600906

Place : Coimbatore
Date : 14.11.2016

N.C. RAJAN & CO.
CHARTERED ACCOUNTANTS

Partners

P.J. RAMANI B.Com., F.C.A.
V. GOPALAKRISHNAN B.Com., F.C.A.
JAYANTHI RAMANI M.Sc., F.C.A.
P. MANIKANDAN B.Com., A.C.A.

"SELEKT ENCLAVE"
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E-mail : mail.ncrajan1927@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE INTERIM FINANCIAL RESULTS OF CGVAK SOFTWARE AND EXPORTS LIMITED, COIMBATORE

FOR THE QUARTER ENDED 30TH SEPTEMBER 2016.

We have reviewed the accompanying statement of Standalone unaudited financial results of **M/s CG Vak Software and Exports Limited** ("the Company") having their Registered Office at No.171 Mettupalayam Road, Coimbatore - 641043 for the quarter ended 30th September 2016 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing the obligations and Disclosure Requirements) regulations 2015. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard for Interim Financial Reporting (AS 25) prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Reporting performed by Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatements. A review is limited primarily to inquiries of Company Personnel and analytical procedure, applied to financial data and this provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our notice that caused us to believe that the accompanying statement prepared in accordance with the aforesaid Accounting Standard and other Auditing principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing the obligations and Disclosure Requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Coimbatore

14-11-2016

For N.C. RAJAN & CO.,
Chartered Accountants
Firm Reg. No : 003429S

Partner

V Gopalakrishnan

Membership No:202480