




406/A, WEST MANGALWAR PETH,
CHATTI GALLI, SOLAPUR - 413 002. (INDIA)
TEL.: (O) 2328650, FAX : (0217) 2328712
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		NIWAS SPINNING MILLS LTD.			CIN : L17110PN1984PLC032702		
		Regd. Office : 406/A, West Mangalwar Peth, Solapur - 02.					
PART I		Statement of Standalone Unaudited Results for the Quarter Ended 31/12/2015				(Rs. in Lakhs)	
	Particulars	3 months ended (31/12/2015)	Preceding 3 months ended (30/09/2015)	Corresponding 3 months ended (31/12/2014) in the previous year	Year to date figures for 9 month period ended (31/12/2015)	Year to date figures for previous 9 month period ended (31/12/2014)	Previous year ended (31/03/2015)
	(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	Net sales/ income operations (Net of Excise Duty)	43.31	74.02	75.87	180.47	224.33	705.10
	Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
	Total income from operations (net)	43.31	74.02	75.87	180.47	224.33	705.10
2	Expenses						
	(a) Cost of materials consumed	26.47	12.01	33.23	83.43	136.35	391.46
	(b) Purchases of stock-in-trade	0.03	57.30	0.00	57.33	0.00	155.40
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	4.10	3.67	2.79	11.37	7.62	19.26
	(e) Depreciation and amortisation expense	17.20	17.51	8.99	51.59	50.76	82.57
	(f) Electricity Charges	15.20	14.51	10.49	49.86	33.83	92.38
	(g) Other Expenses	6.19	13.31	7.66	29.65	18.89	52.95
	Total expenses	69.19	118.31	63.16	283.23	247.45	794.02
3	Profit / (Loss) from operations before other income, finance costs & exceptional items (1-2)	(25.88)	(44.29)	12.71	(102.76)	(23.12)	(88.92)
4	Other income	0.01	0.49	0.15	1.05	0.42	13.19
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(25.87)	(43.80)	12.86	(101.71)	(22.70)	(75.73)
6	Finance costs	0.33	0.43	3.82	1.65	7.89	85.33
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(26.20)	(44.23)	9.04	(103.36)	(30.59)	(161.06)
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(26.20)	(44.23)	9.04	(103.36)	(30.59)	(161.06)
10	Tax expense	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	(26.20)	(44.23)	9.04	(103.36)	(30.59)	(161.06)
12	Extraordinary items (net of tax exp Rs. _ Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 ± 12)	(26.20)	(44.23)	9.04	(103.36)	(30.59)	(161.06)
14	Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority interest *	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit/(Loss) after taxes, minority int. & share of profit/(loss) of associates (13+14+15)*	(26.20)	(44.23)	9.04	(103.36)	(30.59)	(161.06)
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	1408.94	1408.94	1408.94	1408.94	1408.94	1408.94
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	2652.19	2662.19	2662.19	2662.19	2662.19	2662.19
19.i	Earnings per share (before extra items (of Rs. ___/- each) (not annualised):						
	(a) Basic	---	---	---	---	---	---
	(b) Diluted	---	---	---	---	---	---
19.ii	Earnings per share (after extrao items) (of Rs. ___/- each) (not annualised):						
	(a) Basic	---	---	---	---	---	---
	(b) Diluted	---	---	---	---	---	---
See accompanying note to the financial results							
PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	6730546	6730546	6730546	6730546	6730546	6730546
	- Percentage of shareholding	47.77	47.77	47.77	47.77	47.77	47.77
2	Promoters and Promoter Group Shareholding **						
a)	Pledged / Encumbered						
	- Number of shares						
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)						
	- Percentage of shares (as a % of the total share capital of the company)						
b)	Non - encumbered						
	- Number of shares	7358847	7358847	7358847	7358847	7358847	7358847
	- Percentage of shares (as a % of the total shareholding of the Promoter & Promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	52.23	52.23	52.23	52.23	52.23	52.23
Particulars							
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter						Nil
	Received during the quarter						4
	Disposed of during the quarter						4
	Remaining unresolved at the end of the quarter						Nil
Notes : 1. The above financial results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on 30/01/2016 and are subject to limited review by Auditors of the Company.							
2. Previous period figures have been regrouped / reclassified wherever necessary.							
3. Un-certain Govt. policies & severe variation in cotton/yarn prices resulted affecting overall productivity/profitability in textile industry.							
4. Majority OTS finalised, hence interest not provided.							
5. Business Segment - Textile							
6. No Deferred Tax Liability							
Date 30-01-2016		For NIWAS SPINNING MILLS LTD.					
		Sd/-					
Place : Solapur		Managing Director					



NIWAS

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Annexure - IX : Standalone Statement of Assets & Liabilities

(Rs. In Lakhs)

	Particulars	As at (current 9 months ended 31/12/2015)	As at (previous year end) (31/03/2015)
A	<u>EQUITY AND LIABILITIES</u>		
1	Shareholders' funds		
	(a) Share capital	1408.94	1408.94
	(b) Reserves and surplus	-2925.47	-2822.11
	(c) Money received against share warrants	0.00	0.00
	Sub-total - Shareholders' funds	-1516.53	-1413.17
2	Share application money pending allotment	0.00	0.00
3	Minority interest *	0.00	0.00
4	Non-current liabilities		
	(a) Long-term borrowings	481.76	657.50
	(b) Deferred tax liabilities (net)	0.00	0.00
	(c) Other long-term liabilities	0.00	0.00
	(d) Long-term provisions	9.23	9.48
	Sub-total - Non-current liabilities	490.99	666.98
5	Current liabilities		
	(a) Short-term borrowings	148.01	175.08
	(b) Trade payables	898.53	840.87
	(c) Other current liabilities	775.31	649.03
	(d) Short-term provisions	21.88	25.98
	Sub-total - Current liabilities	1843.73	1690.96
	TOTAL - EQUITY AND LIABILITIES	818.19	944.77
B	<u>ASSETS</u>		
1	Non-current assets		
	(a) Fixed assets	453.11	496.25
	(b) Goodwill on consolidation *	0.00	0.00
	(c) Non-current investments	0.18	0.18
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	0.00	0.00
	(f) Other non-current assets	0.00	0.00
	Sub-total - Non-current assets	453.29	496.43
2	Current assets		
	(a) Current investments	0.00	0.00
	(b) Inventories	93.50	88.49
	(c) Trade receivables	11.23	41.11
	(d) Cash and cash equivalents	35.72	81.72
	(e) Short-term loans and advances	0.00	0.00
	(f) Other current assets	224.45	237.02
	Sub-total - Current assets	364.90	448.34
	TOTAL - ASSETS	818.19	944.77

