

Part-I							
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER, 2015							
(Rs. In Lakhs)							
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/2015	30/06/2015	30/09/2014	30/09/2015	30/09/2014	31/03/2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Gross Sales / Income from Operations	1,260.00	975.41	851.35	2,094.80	1,558.35	3,194.61
	Less: Excise Duty	9.94	30.95	2.53	40.89	9.60	26.36
	<b>Net Sales / Income from Operations</b>	<b>1,250.06</b>	<b>944.46</b>	<b>848.82</b>	<b>2,053.91</b>	<b>1,548.75</b>	<b>3,168.25</b>
2	<b>Expenses</b>						
a)	Cost of Material Consumed	980.74	156.94	92.39	1,137.68	226.90	550.97
b)	Purchase of stock-in-trade	-	160.74	-	160.74	-	346.34
c)	Change in inventories of finished goods, work in progress & stock in trade	(81.40)	(149.95)	58.50	(231.35)	(89.42)	(7.00)
d)	Employee benefits expense	267.52	291.89	241.37	536.38	498.91	1,083.05
e)	Depreciation and Amortisation Expense	77.38	76.14	99.25	152.92	194.86	345.93
f)	Operational and Other Expenditure	223.93	390.23	386.63	435.92	715.59	1,812.65
	<b>Total Expenses (a to f)</b>	<b>1,468.17</b>	<b>925.99</b>	<b>878.14</b>	<b>2,192.29</b>	<b>1,546.84</b>	<b>4,131.94</b>
3	<b>Profit/(Loss) from Operations before Other Income, Finance Costs &amp; Exceptional Items (1-2)</b>	<b>(218.11)</b>	<b>18.47</b>	<b>(29.31)</b>	<b>(138.38)</b>	<b>1.91</b>	<b>(963.69)</b>
4	Other Income	9.43	52.85	67.81	62.28	150.18	358.75
5	<b>Profit/(Loss) from Ordinary activities before Finance Costs &amp; Exceptional Items (3+4)</b>	<b>(208.68)</b>	<b>71.32</b>	<b>38.50</b>	<b>(76.10)</b>	<b>152.09</b>	<b>(604.94)</b>
6	Finance Costs	147.99	152.32	173.95	297.32	371.25	694.44
7	<b>Profit/(Loss) from Ordinary activities after Finance Costs but before Exceptional Items (5-6)</b>	<b>(356.67)</b>	<b>(81.00)</b>	<b>(135.45)</b>	<b>(373.42)</b>	<b>(219.16)</b>	<b>(1,299.38)</b>
8	Exceptional Items	-	-	-	-	-	8.95
9	<b>Profit/(Loss) from Ordinary Activities before Tax (7-8)</b>	<b>(356.67)</b>	<b>(81.00)</b>	<b>(135.45)</b>	<b>(373.42)</b>	<b>(219.16)</b>	<b>(1,308.33)</b>
10	Tax Expenses	-	-	-	-	-	(556.07)
11	<b>Net Profit/(Loss) from Ordinary activities after Tax (9-10)</b>	<b>(356.67)</b>	<b>(81.00)</b>	<b>(135.45)</b>	<b>(373.42)</b>	<b>(219.16)</b>	<b>(752.26)</b>
12	Extraordinary items	-	(64.25)	-	-	-	0.75
13	<b>Net Profit/(Loss) After Tax (11-12)</b>	<b>(356.67)</b>	<b>(16.75)</b>	<b>(135.45)</b>	<b>(373.42)</b>	<b>(219.16)</b>	<b>(753.01)</b>
14	Paid Up Equity Share Capital (Face Value of Rs 5/- per share)	1,246.54	1,246.54	1,246.54	1,246.54	1,246.54	1,246.54
15	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year	-	-	-	-	-	9,615.16
16	Earning Per Share before & after extra-ordinary items Basic & Diluted Earnings per share of Rs. 5/- per share	(1.43)	(0.07)	(0.54)	(1.50)	(0.88)	(3.02)

**PART-II**  
SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2015

PARTICULARS OF SHAREHOLDING							
<b>1</b>	<b>Public Shareholding</b>						
a.	Number of Shares	12,172,430	12,168,720	11,618,720	12,172,430	11,618,720	12,168,720
b.	Percentage of Shareholding	48.82%	48.81%	46.60%	48.82%	46.60%	48.81%
<b>2</b>	<b>Promoters and Promoter group Shareholding</b>						
a)	<b>Pledge/Encumbered</b>						
i.	Number of Shares	2,070,000	2,070,000	500,000	2,070,000	500,000	3,365,000
ii.	Percentage of Shares (as a % of the Total Shareholding of Promoters and Promoter Group)	16.26%	16.26%	3.93%	16.26%	3.93%	26.43%
iii.	Percentage of Shares (as a % of the Total Share Capital of the Company)	8.30%	8.30%	2.01%	8.30%	2.01%	13.50%
b)	<b>Non Encumbered</b>						
i.	Number of Shares	10,662,016	10,662,016	12,232,016	10,662,016	12,232,016	9,367,016
ii.	Percentage of Shares (as a % of the Total Shareholding of Promoters and Promoter Group)	83.74%	83.74%	96.07%	83.74%	96.07%	73.57%
iii.	Percentage of Shares (as a % of the Total Share Capital of the Company)	42.77%	42.77%	49.06%	42.77%	49.06%	37.57%
<b>B</b>	<b>INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	4					
	Disposed off during the quarter	4					
	Remaining unsolved at the end of the quarter	NIL					



## TANEJA AEROSPACE AND AVIATION LIMITED

## SEGMENT-WISE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER &amp; HALF YEAR ENDED 30th SEPTEMBER 2015

(Rs. In Lakhs)

	Quarter ended			Half Year Ended		Year ended
	30/09/2015	30/06/2015	30/09/2014	30/09/2015	30/09/2014	31/03/2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 SEGMENT REVENUE (Refer Note No. 3)</b>						
<b>Sales &amp; Services</b>						
a) Gross Sales – Aviation	1,260.00	641.60	623.63	1,930.84	1,142.16	2,124.18
Less: Excise Duty	9.94	30.95	2.53	40.89	9.60	26.36
<b>Sub-total</b>	<b>1,250.06</b>	<b>610.65</b>	<b>621.10</b>	<b>1,889.95</b>	<b>1,132.56</b>	<b>2,097.82</b>
b) Charter Business	0.00	169.85	227.72	0.00	416.19	717.16
c) Trading Activities	0.00	163.96	0.00	163.96	0.00	353.27
<b>Total Net Sales / Income from Operations</b>	<b>1,250.06</b>	<b>944.46</b>	<b>848.82</b>	<b>2,053.91</b>	<b>1,548.75</b>	<b>3,168.25</b>
<b>2 SEGMENT RESULTS</b>						
Profit / (Loss) before Finance Costs and Taxation						
a) Aviation	(218.12)	76.61	24.80	(141.60)	137.87	(636.20)
b) Charter Business	0.00	(61.35)	13.70	0.00	14.22	(335.29)
c) Trading Activities	0.00	3.21	0.00	3.21	0.00	6.93
<b>Total</b>	<b>(218.12)</b>	<b>18.47</b>	<b>38.50</b>	<b>(138.39)</b>	<b>152.09</b>	<b>(963.69)</b>
Less : Finance Costs	(147.99)	(152.32)	(173.95)	(297.32)	(371.25)	(694.44)
Less : Exceptional items	0.00	0.00	0.00	0.00	0.00	(8.95)
Add : Unallocable Income	9.43	52.85	0.00	62.28	0.00	358.75
<b>Total Profit / (Loss) Before Tax</b>	<b>(356.68)</b>	<b>(81.00)</b>	<b>(135.45)</b>	<b>(373.43)</b>	<b>(219.16)</b>	<b>(1,308.33)</b>
Less : Tax Expenses	0.00	0.00	0.00	0.00	0.00	(556.07)
<b>Total Profit / (Loss) After Tax</b>	<b>(356.68)</b>	<b>(81.00)</b>	<b>(135.45)</b>	<b>(373.43)</b>	<b>(219.16)</b>	<b>(752.26)</b>
Less : Extra-ordinary items	0.00	0.00	0.00	0.00	0.00	0.75
<b>Total Profit / (Loss) for the period</b>	<b>(356.68)</b>	<b>(81.00)</b>	<b>(135.45)</b>	<b>(373.43)</b>	<b>(219.16)</b>	<b>(753.01)</b>
<b>3 CAPITAL EMPLOYED</b>						
Segment Assets - Segment Liabilities						
a) Aviation	12,240.92	11,149.52	12,254.03	12,240.92	12,254.03	11,741.97
b) Charter Business	0.00	482.11	(51.49)	0.00	(51.49)	454.78
c) Trading Activities	0.00	230.07	0.00	0.00	0.00	(11.40)
d) Unallocable	(3,716.26)	(1,880.87)	2,921.82	(3,716.26)	2,921.82	(2,123.56)
<b>CAPITAL EMPLOYED</b>	<b>8,524.66</b>	<b>9,980.83</b>	<b>15,124.36</b>	<b>8,524.66</b>	<b>15,124.36</b>	<b>10,061.79</b>



**TANEJA AEROSPACE AND AVIATION LIMITED**

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Belagondapalli-635114, Tamil Nadu.

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L62200TZ1988PLC014460

**STATEMENT OF ASSETS AND LIABILITIES**

(Rs. in Lakhs)

Particulars	As at 30th September 2015	As at 31st March 2015
	Unaudited	Audited
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' Funds</b>		
Share Capital	1246.54	1246.54
Reserves and Surplus	7278.12	8815.25
<b>Sub- Total Shareholders' funds</b>	<b>8524.66</b>	<b>10061.79</b>
<b>Non-Current Liabilities</b>		
Long-Term Borrowings	3502.24	2902.05
Deferred Tax Liabilities (Net)	0.00	0.00
Other Long-Term Liabilities	848.78	849.03
Long-Term Provisions	151.54	136.44
<b>Sub- Total Non-Current Liabilities</b>	<b>4502.58</b>	<b>3887.52</b>
<b>Current Liabilities</b>		
Short-Term Borrowings	1082.85	880.41
Trade Payables	2123.01	635.47
Other Current Liabilities	618.18	1227.21
Short-Term Provisions	142.54	179.33
<b>Sub- Total Current Liabilities</b>	<b>3966.58</b>	<b>2922.42</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>16993.82</b>	<b>16871.72</b>
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Fixed Assets	11820.07	11961.20
Non-Current Investments	10.05	572.50
Long term loans and advances	646.00	646.00
Other Non Current Assets	0.00	0.00
<b>Sub- Total Non-Current Assets</b>	<b>12476.12</b>	<b>13179.70</b>
<b>Current assets</b>		
Inventories	1615.14	486.99
Trade Receivables	1323.83	713.65
Cash and Bank Balances	481.64	313.61
Short-Term Loans and Advances	1097.09	2177.76
Other Current Assets	0.00	0.00
<b>Sub- Total Current Assets</b>	<b>4517.70</b>	<b>3692.02</b>
<b>TOTAL ASSETS</b>	<b>16993.82</b>	<b>16871.72</b>



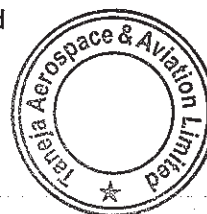
**Notes:**

1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 13<sup>th</sup> November 2015.
2. The Company has classified its business into 3 segments namely, Aviation, Charter Business and Trading Activities. The results of each segment are determined based on the identification of revenue & expenses pertaining to those segments, based on the nature of such transactions.
3. The Scheme of Arrangement between Taneja Aerospace and Aviation Limited and TAAL Enterprises Limited became effective on 21<sup>st</sup> August, 2015. Accordingly, following effect has been given in the Accounts for the appointed date of 1st October, 2014:
  - a. The results of the quarter exclude the results of demerged TEL;
  - b. The results of operations between 1st April, 2015 and 30th June, 2015 has been reflected in the Accounts as an extraordinary item;
  - c. The result of operations between 1<sup>st</sup> October, 2014 and 31<sup>st</sup> March, 2015 have been adjusted to the opening balance of results as of 1<sup>st</sup> April, 2015
  - d. The assets and liabilities as of 30th September, 2015 exclude the assets and liabilities of demerged business.
4. Considering the peculiar nature of the industry and in accordance with the accounting policy consistently followed by the Company, Work-in-Progress has been valued at lower of cost and net realisable value. Net Realisable Value is determined based on technical estimate of percentage of work completed as reduced by the profit margin as estimated by the Management.
5. The provision for taxation including deferred tax if any will be reviewed at the year end.
6. Financial results of the Company for 3 months and 6 months ended on 30-09-2014 provide depreciation on the rate given under the Companies Act-1956. Hence the figures for current reporting period are not compatible with the figures of previous reported period.
7. The figures of the previous periods have been regrouped / rearranged / recast (wherever considered necessary) to make them comparable with the figures of the current period.
8. The Statutory Auditors have carried out Limited Review of Unaudited financials for the quarter ended 30.09.15.

For Taneja Aerospace and Aviation Limited

sd/-

Salil Taneja  
Chairman



### Limited Review Report

To

The Board of Directors

Taneja Aerospace and Aviation Limited

Belagondapalli Village, Krishnagiri District,

Belagondapalli, Tamil Nadu 635114

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results ('the Statements') of Taneja Aerospace and Aviation Limited ('the Company') for the half year ended September 30, 2015, *except for disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us.* This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results, prepared in accordance with the applicable Accounting Standards specified under section 133 of The Companies Act, 2013 read with Rule 7 of the Companies(Accounts) Rules, 2014 and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. The Company during the previous year had commenced the business of trading in electrical goods wherein sales are only to Lighto Technologies Private Limited (a related party). Further, the Company had also given Inter Corporate Deposit to the said related party. As at September 30, 2015, the Company has to receive Rs. 445.60 Lakhs against sale of Goods and Rs. 345.11 Lakhs (Excluding interest) against Inter Corporate Deposit. The Company is in the process of recovering the balance from Lighto and accordingly no provision has been considered in the Unaudited Standalone Financial Results for the half year ended September 30, 2015. Our Report is not qualified in this regard.

For MZSK & Associates

Chartered Accountants

Firm Registration No: 105047W



Abuali Darukhanawala

Partner

Membership No. 108053

Mumbai

Date: November 13, 2015

