

		Stateline Engineering Limited				Regd. Office - 404, Street Building, C.G. Road, Ellisbridge, Ahmedabad - 380 006		[Rs. In Lacs]	
		Statement of Unaudited results for the Quarter and nine months ended 31st December, 2015							
Sl. No.	Particulars	Quarter ended			Year to date figures for the current period ended		Audited year ended		
		3 months ended 31/12/2015 (Unaudited)	3 months ended 30/09/2015 (Unaudited)	3 months ended 31/12/2014 (Unaudited)	9 months ended 31/12/2015 (Unaudited)	9 months ended 31/12/2014 (Unaudited)	Previous year ended 31/03/2015 (Audited)		
1	Income from operations								
(a)	Net Salary Income from Operations		0.82	0.63	0.82	1.39	1.39		
(b)	Other Operating Income	0.79	0.79	0.80	6.49	2.30	5.95		
	Total Income from operations (fied)	0.79	1.60	1.43	7.30	3.69	7.34		
2	Expenses								
(a)	Cost of materials consumed		0.60		0.60	1.19	1.19		
(b)	Purchases stock-in-trade				(0.39)				
(c)	Changes in Inventories of finished goods, work-in-progress and stock-in-trade	2.40	0.84	2.99	4.65	5.98	7.52		
(d)	Employee benefits expense	2.44	2.04	2.89	7.58	9.37	12.07		
(e)	Depreciation & amortization expense	6.67	3.59	7.71	19.75	41.18	51.71		
(f)	Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	11.51	7.47	13.58	32.19	57.67	72.49		
	Total Expenses	(10.72)	(5.86)	(12.15)	(24.89)	(53.98)	(65.15)		
3	Profit/(Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	2.41	1.92	3.05	6.69	10.13	12.05		
4	Other Income								
5	Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items (3+4)	(8.31)	(3.94)	(9.10)	(18.20)	(43.85)	(53.10)		
6	Finance costs	1.05	1.32	0.33	3.06	0.81	1.48		
7	Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items (5+6)	(9.36)	(5.26)	(9.43)	(21.32)	(44.66)	(54.58)		
8	Exceptional Items								
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	(9.36)	(5.26)	(9.43)	(21.32)	(44.66)	(54.58)		
10	Tax expense								
11	Net Profit/(Loss) from Ordinary Activities after tax (9+10)	(9.36)	(5.26)	(9.43)	(21.32)	(44.66)	(54.58)		
12	Extraordinary Item								
13	Net Profit/(Loss) for the period (11+12)	(9.36)	(5.26)	(9.43)	(21.32)	(44.66)	(54.58)		
14	Pre-Open Equity Share Capital (Face Value of Rs.10/- per share)	342.00	342.00	342.00	342.00	342.00	342.00		
15	Reserve excluding Revaluation Reserves as per Balance Sheet of Current/previous accounting year						(95.88)		
16	Earnings Per Share								
	Basic and diluted EPS before and after Extraordinary items for the period, for the year to date.	(0.27)	(0.15)	(0.28)	(0.52)	(1.31)	(1.60)		

Notes:

- 1 Above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 13.02.2016 and a limited review for the quarter ended 31.12.2015 has been carried out by the Statutory Auditors of the Company.
- 2 Segmentwise reporting as defined in Accounting Standard-17 (AS-17) is not applicable since manufacturing plant remain closed during the period.
- 3 The figures of the previous year/ periods have been regrouped/reclassified, wherever necessary.

By order of the Board

Asad Shah

Asad Shah
DIN : 00339744
Chairman & Managing Director

Pkase - Ahmedabad
Date - 13.02.2016

Apaji Amin & Co LLP

Chartered Accountants

Apaji Amin & Co. (a partnership firm) converted into Apaji Amin & Co LLP (Identity No. AAD-2639)

Partners:

Tehmul B. Sethna
B.Com. F.C.A.
Freddy. M. Contractor
M.Com. F.C.A.

Regd. Office: 304, Aakanksha Building, Opp. Vadilal House,
Navrangpura, Ahmedabad - 380009

Phone No.: +91-79-26562132/33 Email: auditors.apajiamin@gmail.com

Partners:

Rity. M. Malhotra
M.Com. A.C.A
Chirag. R. Ganatra
B.Com. A.C.A

LIMITED REVIEW REPORT

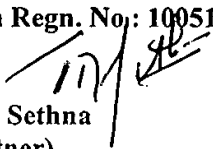
Review Report to SATELLITE ENGINEERING LIMITED

"We have reviewed the accompanying statement of unaudited financial results of SATELLITE ENGINEERING LIMITED for the period ended 31/12/2015. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Apaji Amin & Co. LLP
Chartered Accountants
Firm Regn. No: 100513W/W100062


T. B. Sethna
(Partner)
Membership no. 35476



Place: Ahmedabad
Date: 13/02/2016