

RAHEJA ICON ENTERTAINMENT PRIVATE LIMITED

Security code: 18% Non-Convertible Debentures (NCDs)
Scrip Code – 953749
Scrip Name – Raheja Icon Entertainment Private Limited
ISIN: INE572U07015

To,
The General Manager (Listing Compliance),
Bombay Stock Exchange Limited,
P.J. Towers,
Dalal Street, Mumbai-40 001

Dear Sir,

SUB: SUBMISSION OF AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31.03.2017 IN TERMS OF REGULATION 52 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS), REGULATIONS 2015

Pursuant to Regulation 52 of SEBI (Listing Obligations and Disclosure Requirement) regulations 2015 ("Listing Regulations"), we wish to inform stock exchange that the Board of Directors of the Company at its Board Meeting held on 15th day of June, 2017 has approved the Audited Financial Results of the Company for the year ended 31st March, 2017.

In this regard, please find enclosed herewith the following:

01. Audited Financial Results for year ended March 31, 2017 in the specified format along with the Audit Report of Statutory Auditor:
02. Declaration pursuant to Regulation 52 (3) of Listing Regulation regarding audit reports with unmodified opinion for the financial year ended March 31, 2017.
03. Statement pursuant to Regulation 52(4) of the Listing Regulations; and
04. Certificate signed by Debentures Trustees under Regulation 52 (5) of Listing Regulations.
05. Publication of Financial results as per regulation 52 (8) of the Listing Regulations in news paper.

Kindly acknowledge the receipt of the same.

Thanking you
Yours faithfully

For Raheja Icon Entertainment Private Limited


Suraj Agarwal
Company Secretary
M.NO: ACS-43787



Encl. : As above

Raheja Icon Entertainment Private Limited
Balance Sheet as at 31 March 2017
(All amounts in Rs., unless stated otherwise)

Particulars	Notes	31 March 2017	31 March 2016	1 April 2015
ASSETS				
Non - current assets				
(a) Investments	4	1,085,281,892	948,415,075	822,209,682
(b) Deferred tax assets (net)	5	16,675	17,767	1,407,860
		<u>1,085,298,567</u>	<u>948,432,842</u>	<u>823,617,542</u>
Current assets				
(a) Financial assets				
(i) Cash and cash equivalents	6	614,252	1,474,723	938,815
(ii) Other bank balances	7	38,679,228	36,355,329	34,820,785
(iii) Other financial asset	8	34,544,447	21,909,048	138,339,058
(b) Other current assets	9	232,665	306,308	76,972
		<u>74,070,592</u>	<u>60,045,408</u>	<u>174,175,630</u>
Total		<u><u>1,159,369,159</u></u>	<u><u>1,008,478,250</u></u>	<u><u>997,793,172</u></u>
EQUITY AND LIABILITIES				
Equity				
(a) Equity Share Capital	10	100,000	100,000	100,000
(b) Other Equity	11	23,133,378	14,542,677	8,090,943
		<u>23,233,378</u>	<u>14,642,677</u>	<u>8,190,943</u>
Liabilities				
Non - current liabilities				
(a) Financial Liabilities				
(i) Borrowings	12	636,198,613	680,000,000	447,200,000
		<u>636,198,613</u>	<u>680,000,000</u>	<u>447,200,000</u>
Current liabilities				
(a) Financial Liabilities				
(i) Borrowings	13	299,082,334	177,858,334	251,603,324
(ii) Trade payables	14	148,318,696	132,847,773	131,254,291
(ii) Other financial liabilities	15	49,166,867	1,341,370	157,300,000
(b) Other current liabilities	16	1,418,102	1,788,096	2,122,892
(c) Current Tax Liabilities (Net)	17	1,951,169	-	121,722
		<u>499,937,168</u>	<u>313,835,573</u>	<u>542,402,229</u>
Total		<u><u>1,159,369,159</u></u>	<u><u>1,008,478,250</u></u>	<u><u>997,793,172</u></u>

Significant accounting policies

The accompanying notes are an integral part of the financial statements

This is the Balance Sheet referred to in our report of even date.

For V.Ahuja & Co.

Chartered Accountants

Firm Regn. No.093967

Ajay Goyal
Ajay Goyal
Partner

M.No.093967

Place: New Delhi

Date: 15/06/2017



For and on behalf of the Board of Directors

Nirmal Raheja
Nirmal Raheja
Director
DIN-00028265

Nayan N Raheja
Nayan N Raheja
Director
DIN-01116966

Raheja Icon Entertainment Private Limited
Statement of Profit and Loss for the year ended 31 March 2017
 (All amounts in Rs., unless stated otherwise)

	Notes	31 March 2017	31 March 2016	31 March 2015
Revenue from operations		-	-	-
Other income	18	17,488,300	17,055,574	24,762,778
Total		17,488,300	17,055,574	24,762,778
Expenses				
Cost of services		-	-	-
Finance costs	19	4,005,333	4,716,931	3,892,080
Other expenses	20	1,203,406	2,727,616	12,555,043
Total expenses		5,208,739	7,444,547	16,980,088
Profit before tax		12,279,561	9,611,027	7,782,690
Tax expense	21	3,688,860	3,159,293	2,567,901
Net profit for the year		8,590,701	6,451,734	5,214,789
Earnings per equity share [Face value Rs. 10]	22			
Basic and diluted EPS		859.07	645.17	521.48

Significant accounting policies

The accompanying notes are an integral part of the financial statements

This is the Balance Sheet referred to in our report of even date.

For V.Ahuja & Co.

Chartered Accountants
 Firm Regn. No.093967

Ajay Goyal
 Partner

M.No.093967

Place: New Delhi

Date: 15/06/2017



For and on behalf of the Board of Directors

Nirmal Raheja
 Nirmal Raheja
 Director
 DIN-00028265

Nayan M Raheja
 Nayan M Raheja
 Director
 DIN-01116966

Raheja Icon Entertainment Private Limited
Cash Flow Statement for the year ended 31 March 2017
(All amounts in Rs., unless stated otherwise)

	For the year ended 31 March 2017	For the year ended 31 March 2016
Cash flow from operating activities		
Net Profit/(loss) before tax	12,279,561	9,611,027
Adjustment for:		
Interest	4,005,333	4,716,931
Operating profit/(loss) before working capital changes	<u>16,284,894</u>	<u>14,327,958</u>
Movement in working capital :		
Decrease in inventories		
Decrease/(increase) in trade receivables	85,875	(171,750)
Decrease/(Increase) in other assets	(12,635,399)	116,430,010
Decrease/(Increase) in other financial assets	62,926,426	(154,699,944)
Increase/(decrease) in other current liabilities	66,661,796	(24,113,726)
Cash generated from/(used in) operating activities	<u>(1,748,831)</u>	<u>(1,948,508)</u>
Direct taxes paid (net of refunds)	64,912,965	(26,062,234)
A) Net cash generated from/(used in) operating activities	<u>(136,866,817)</u>	<u>(126,205,393)</u>
Cash flow from investing activities		
Investment in associate	(136,866,817)	(126,205,393)
B) Net cash used in investing activities	<u>(136,866,817)</u>	<u>(126,205,393)</u>
Cash flow from financing activities		
Proceeds from long term borrowings		680,000,000
Repayment of long term borrowings		(447,200,000)
Proceeds from short term borrowings	77,422,613	(73,744,990)
Interest paid	(4,005,333)	(4,716,931)
Movement in fixed deposit	(2,323,899)	(1,534,544)
C) Net cash (used in)/generated from financing activities	<u>71,093,381</u>	<u>152,803,535</u>
C) Net (decrease)/increase in cash and cash equivalents (A+B+C)	(860,471)	535,908
D) Cash and cash equivalents at the beginning of the year	1,474,723	938,815
E) Cash and cash equivalents at the end of the year (C+D) (refer note (b))	<u>614,252</u>	<u>1,474,723</u>
b) Cash and bank balance comprises of:		
Cash in hand		
Balances with banks in:	47,573	44,148
- Current accounts		
Other bank balances	566,679	1,430,575
- Deposit with less than three months maturity (pledged/lien)		
	<u>614,252</u>	<u>1,474,723</u>

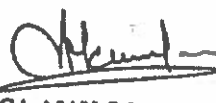
Significant accounting policies

The accompanying notes are an integral part of the financial statements

1 to 3

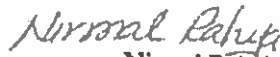
This is the Balance Sheet referred to in our report of even date.

For V.Abuja & Co.
Chartered Accountants
Firm Regn. No.093967


CA AJAY GOYAL
Partner
M.No.093967
Place: New Delhi
Date: 15/09/2017



For and on behalf of the Board of Directors


Nirmal Raheja
Director
DIN-00028265


Nayan N Raheja
Director
DIN-01116966

Independent Auditor's Report

To the Members of

Raheja Icon Entertainment Private Limited**Report on the Standalone Ind AS Financial Statements**

We have audited the accompanying standalone Ind AS financial statements **Raheja Icon Entertainment Private Limited** ("the Company") which comprise the Balance Sheet as at March 31, 2017, the Statement of Profit and Loss, cash flow and the Statement of Change in Equity for the year then ended, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as 'standalone Ind AS financial statements').

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone Ind AS financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone Ind AS financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Ind AS financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Ind AS financial statements that give a true and fair

view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2017, and its profit for the year ended on that date.


Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143 (3) of the Act, we report that:
 - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. the Balance Sheet and the Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account
 - d. in our opinion, the aforesaid standalone Ind AS financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of written representations received from the directors as on March 31, 2017 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2017 from being appointed as a director in terms of Section 164 (2) of the Act.



- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would have impact its financial position.
 - ii. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. The company has provide requisite disclosure in its standalone Ind AS financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8 November, 2016 to 30 December, 2016 and these are in accordance with books of accounts maintained by the Company. Refer to Note 32 to standalone Ind AS financial statements.

For V Ahuja & Co.
Chartered Accountants
F.R.N. 09396N


Ajay Goyal
Partner
M.N:093967



Place: Delhi

Date: 15/06/2017

"Annexure A" to the Independent Auditors' Report

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the Ind AS financial statements of the Company for the year ended March 31, 2017:

- 1) (a) The Company does not have any fixed assets. Accordingly, the provisions of clause 3(i) of the Order are not applicable.
- 2) (a) The company does not have any inventory. Accordingly, the provisions of clause 3(ii) of the Order are not applicable
- 3) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (c) of the Order are not applicable to the Company and hence not commented upon.
- 4) In our opinion and according to the information and explanations given to us, the company has not advanced loans to directors to a company in which the director is interested to which provision of section 185 of the Companies act 2013 apply and hence not commented upon. In our opinion and according to the information and explanation given to us, provision of section 185 and 186 of the Companies Act, 2013 in respect of investment made and guarantees given have been complied with by the company.
- 5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- 6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
- 7) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities though there has been slight delay in few cases.
- (b) According to the record of the company, the undisputed amounts payable in respect of the above were in arrears as at March 31, 2017 for a period of more than six months from the date on when they become payable, are follow:-

Nature of Dues
TDS

Amount in Rs.
12,22,892/-



- (c) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.
- 8) Based on our audit procedures performed for the purpose of reporting the true and fair view of the Ind AS financial statements and according to information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of dues to financial institution, bank or debenture holders or government.
- 9) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
- 10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- 11) According to information and explanations given to us, and based on our examination of the records of the company, the company has not paid/provided for managerial remuneration. Accordingly, the provisions of clause 3 (xi) of the Order are not applicable to the Company and hence not commented upon.
- 12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Order are not applicable to the Company.
- 13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Ind AS financial statements as required by the applicable accounting standards.
- 14) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- 15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.

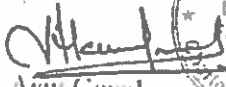


16) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For V Ahuja Co.

Chartered Accountants

FRN 09396N



Ajay Goyal

Partner

M.N:093967

Place Delhi

Date 15/06/2017



Annexure B” to the Independent Auditor’s Report of even date on the Standalone Ind AS financial statements of Raheja Icon Entertainment Private Limited

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting Raheja Icon Entertainment Private Limited (“the Company”) as of March 31, 2017 in conjunction with our audit of the standalone Ind AS financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.



Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Ind AS financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Ind AS financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For V Ahuja & Co.
Chartered Accountants
FRN 09396N


Ajay Goyal
Partner

FRN 09396N

Place: Delhi

Date: 15/06/2017



RAHEJA ICON ENTERTAINMENT PRIVATE LIMITED

Security code: 18% Non-Convertible Debentures (NCDs)
Scrip Code – 953749
Scrip Name – Raheja Icon Entertainment Private Limited
ISIN: INE572U07015

To,
The General Manager (Listing Compliance),
Bombay Stock Exchange Limited,
P.J. Towers,
Dalal Street, Mumbai-40 001

Dear Sir,

SUB: IN TERMS OF REGULATION 52 (3) OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS), REGULATIONS 2015, DECLARATION REGARDING AUDIT REPORT WITH UNMODIFIED OPINION FOR THE FINANCIAL YEAR ENDED MARCH 31, 2017

Pursuant to Regulation 52 (3) of SEBI (Listing Obligations and Disclosure Requirement) regulations 2015 (“Listing Regulations”) as amended, we hereby declare that V. Ahuja & Associates, Chartered Accountants, Statutory Auditors of the Company have submitted the Audit Report with unmodified opinion for Audit Financial Results of the Company for the financial year ended 31st March, 2017.

Kindly acknowledge the receipt of the same.

Thanking you
Yours faithfully

For Raheja Icon Entertainment Private Limited


Authorized Signatory



RAHEJA ICON ENTERTAINMENT PRIVATE LIMITED

To,
The General Manager (Listing Compliance),
Bombay Stock Exchange Limited,
P.J. Towers,
Dalal Street, Mumbai-400 001

Additional Disclosures Pursuant to Regulation 52(4) of SEBI (Listing Obligation & Disclosure Requirement) Regulation, 2015 as on 31.03.2017.

Security code: 18% Non-Convertible Debentures (NCDs)
Scrip Code – 953749
Scrip Name – Raheja Icon Entertainment Private Limited
ISIN: INE572U07015

Sub: Information Required under Regulation 52 (4) of SEBI (Listing Obligation and Disclosures Requirements), Regulation 2015

Dear Sir(s),

This is with reference to the Non Convertible Debentures (NCD) issued by the Company (680 Debentures @10,00,000 each i.e. total debt size Rs. 68,00,00,000/-) Provision of Regulation 52(4) read with Regulation 52(5) of SEBI, (Listing Obligation and Disclosures Requirements), Regulation 2015.

In respect to the same please find enclosed information/documents that are required under provision of the said regulation:

a) Credit Rating

Issued by	CARE Rating
Rating	CARE BBB (SO)

b) Assets Coverage ratio is 1.02 times of the total secured Debt as on 31.03.2017.

Sr. No.	Particulars	31.03.2017
c)	Debt Equity Ratio	6362
d)	Net Worth	1,00,000
e)	Net Profit After Tax	85,90,701
f)	Earning per Share	859.07
g)	Debt Service Coverage Ratio	0.13
h)	Interest Service Coverage Ratio	0.13
i)	Debenture Redemption Reserve (DRR)	23,133,378

j) Details of Previous Due Dates falling during the half year ended on March 31, 2017 from 30.09.2016 for payment of interest of Non Convertible Debt Securities.

Security Description	ISIN	Previous Due Dates for Payment of Interest	Status for Payment (Interest)	Previous Due Dates for Payment of Principal	Status for Payment (Principal)
18% Non-Convertible Debentures (NCDs)	INE572U07015	15/10/2016	Paid (interest)	NA	NA
18% Non-Convertible	INE572U07015	15/11/2016	Paid (interest)	NA	NA

Reg. Office: 406, Fourth Floor, Rectangle – One, D-4, District Centre, Saket, New Delhi 110017

Ph: 40611111, Fax: 40611110, CIN U92100DL2010PTC210309

Email: secretarial@raheja.com Web: www.raheja.com



For Raheja ICON Entertainment Pvt. Ltd.
Surya Agarwal

Director/Authorised Signatory

RAHEJA ICON ENTERTAINMENT PRIVATE LIMITED

Debentures (NCDs)					
18% Non-Convertible Debentures (NCDs)	INE572U07015	15/12/2016	Paid (Interest)	NA	NA
18% Non-Convertible Debentures (NCDs)	INE572U07015	16/01/2017	Paid (Interest)	NA	NA
18% Non-Convertible Debentures (NCDs)	INE572U07015	15/02/2017	Paid (Interest)	NA	NA
18% Non-Convertible Debentures (NCDs)	INE572U07015	15/03/2017	Paid (Interest)	NA	NA

k) Details of next due date falling after half year ending as on March 31, 2017 for payment of interest/Principal of Non Convertible Debt Securities.

Security Description	ISIN	Next Due Date for Payment	Nature for Payment	Amount
18% Non-Convertible Debentures (NCDs)	INE572U07015	15/04/2017	interest	1,03,95,616
18% Non-Convertible Debentures (NCDs)	INE572U07015	15/01/2018	Principal Interest Gross Payment	1,43,83,629 10,395,616 24,779,245

Note: Company has not issued any preference shares.

You are requested to take note on records.

Thanks & Regards

For Raheja Icon Entertainment Private Limited


 Suraj Agarwal
 Company Secretary
 M. No: ACS-43787



13th June, 2017

To,
Mr. Suraj Agarwal
Company Secretary,
Raheja Icon Entertainment Private Limited,
406, 4th Floor, Rectangle-One,
D-4, District Centre, Saket,
New Delhi – 110017

Dear Sir,

Sub: Certificate of Debenture Trustee under Regulation 52(5) of SEBI (LODR) Regulations, 2015 for March 31, 2017

In compliance of the requirements of Chapter V, Regulation 52, Sub – Regulation (4) and (5) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for Non – Convertible Debt Securities we would like to state as under:

We, Vistra ITCL (India) Limited (formerly known as IL&FS Trust Company Limited), are acting as a Debenture Trustee for the Secured, Redeemable, Non-Convertible Debenture (NCDs) issue aggregating to Rs. 68 crores of Raheja Icon Entertainment Private Limited ('Company').

With reference to above, we have received the following documents and have noted its contents without verification:

1. Additional Disclosures Pursuant to Regulation 52(4) of SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015 as on 31.03.2017.
2. Half Yearly Financial Results for the year ended March 31, 2017 (Annexure 1).
3. CA certificate dated 13.06.2017.
4. Credit rating Letter (CARE ratings) dated April 18, 2017.

This certificate has been signed and issued by us based on documents (mentioned above) submitted by you on 13th June, 2017.

Thanking You.

Yours sincerely,
For Vistra ITCL (India) Limited
(Formerly known as IL&FS Trust Company Limited)


Authorized Signatory

Place: Mumbai

Registered office
The IL&FS Financial Centre
Plot No. C-22, G Block, 7th Floor
Bandra Kurla Complex, Bandra (East)
Mumbai 400051, India

Tel: +91 22 2659 3535
Fax: +91 22 2653 3297
Email: mumbai@vistra.com
www.vistraitcl.com

Vistra ITCL (India) Limited
(Formerly known as IL&FS Trust Company Limited)
Corporate Identity Number (CIN): U66020MH1995PLC095507

RAHEJA ICON ENTERTAINMENT PRIVATE LIMITED

Reg. Office: 406, Fourth Floor, Rectangle – One, D-4, District Centre, Saket, New Delhi 110017
Ph: 40611111. Fax: 40611110, CIN: U92100DL2010PTC210309, Email: secretarial@raheja.com, Web: www.raheja.com

Statement of Audited Financials for the Year ended March 31, 2017

Particulars	Current Period Ended (31/03/2017)	Previous accounting year ended (31/03/2016)
	Audited	Audited
1 (a) Net Sales/ Income from Operations	-	-
(b) Other Operating Income	17,488,300	17,055,574
Total	17,488,300	17,055,574
2 Expenditure		
(a) Increase / decrease in stock in trade and work in progress	-	-
(b) Consumption of materials	-	-
(c) Purchase of traded goods	-	-
(d) Employees cost	-	-
(e) Depreciation	-	-
(f) Other expenditure	1,203,406	2,727,616
Total	1,203,406	2,727,616
3 Profit from Operations before other income, interest and Exceptional Items (1-2)	16,284,894	14,327,958
4 Other Income		
5 Net Profit / (loss) for the period (before tax & Exceptional and/or Extraordinary Items)	12,279,561	9,611,027
6 Interest	4,005,333	4,716,931
7 Exceptional Items		
8 Net Profit / (loss) for the period (before tax & after Exceptional and/or Extraordinary Items)	12,279,561	9,611,027
9 Tax Expense	3,688,860	3,159,293
10 Net Profit / Loss from Ordinary Activity	8,590,701	6,451,734
11 Extraordinary Items (Net of Tax Expenses)	-	-
12 Net Profit / (loss) for the period (after tax & after Exceptional and/or Extraordinary Items)	8,590,701	6,451,734
13 Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	8,590,701	6,451,734
14 Paid-up equity share capital (FV-Rs. 10 each)	100,000	100,000
15 Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year	-	13,101,023
16 Net Worth	100,000	13,201,023
17 Paid up Debt Capital(FV-Rs. 100000/-each)	636,198,613	680,000,000
18 Outstanding Redeemable Preference Shares	-	-
19 Deb Equity Ratio	6.362	52
20 Earning per share(EPS)	859	645
21 Capital Redemption Reserve	-	-
22 Debenture Redemption Reserve	23,133,378	1,441,654
23 Debt Service Coverage Ratio	0.13	0.02
24 Interest Service Coverage Ratio	0.13	0.14
25 Assets Coverage Ratio	1.02	1.02

Note: the above results for the year ended March 31, 2017 have been reviewed by the Statutory Auditors and approved by Board of Directors at their at their respective meeting held on 15/06/2017 in accordance with the requirement of regulation 52 of SEBI (Using Obligation and Disclosure Requirement) Regulation, 2015.

Additional Disclosures Pursuant to Regulation 52 (4) SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 as on March 31, 2017.

- a) Credit Rating : CARE BBB (SO)
b) Assets Coverage ratio is 1.02 times of the total secured Debt as on 31.03.2017.

Sr. No.	Particulars	31.03.2017
c)	Debt Equity Ratio	6362
d)	Net Worth	1,00,000
e)	Net Profit After Tax	85,90,701
f)	Earning per Share	859.07
g)	Debt Service Coverage Ratio	0.13
h)	Interest Service Coverage Ratio	0.13
i)	Debenture Redemption Reserve (DRR)	23,133,378

j) Details of Previous Due Dates falling during the half year ended on March 31, 2017 from 30.09.2016 for payment of interest and principle amount of Non Convertible Debt Securities.

Security Description	ISIN	Previous Due Dates for Payment of Interest	Status for Payment (Interest)	Previous Due Dates for Payment of Principal	Status for Payment (Principal)
18% Non-Convertible Debentures (NCDs)	INES72U07015	15/10/2017	Paid (Interest)	NA	NA
18% Non-Convertible Debentures (NCDs)	INES72U07015	15/11/2017	Paid (Interest)	NA	NA
18% Non-Convertible Debentures (NCDs)	INES72U07015	15/12/2017	Paid (Interest)	NA	NA
18% Non-Convertible Debentures (NCDs)	INES72U07015	16/01/2017	Paid (Interest)	NA	NA
18% Non-Convertible Debentures (NCDs)	INES72U07015	15/02/2017	Paid (Interest)	NA	NA
18% Non-Convertible Debentures (NCDs)	INES72U07015	15/03/2017	Paid (Interest)	NA	NA

k) Details of next due date falling after half year ending as on March 31, 2017 for payment of interest/Principal of Non Convertible Debt Securities.

Security Description	ISIN	Next Due Date for Payment	Nature of Payment	Amount
18% Non-Convertible Debentures (NCDs)	INES72U0701	15/04/2017	Interest	1,03,95,616
18% Non-Convertible Debentures (NCDs)	INES72U0701	15/01/2018	Principal Interest Gross Payment	1,43,81,629 10,395,616 24,779,245

Note: Company has not issued any preference shares.

For and on behalf of the Board of Directors
Raheja Icon Entertainment Private Limited

Sd/-
Nayan N Raheja
Director
DIN: 01116966

Date: 15/06/2017
Place: New Delhi

note:- News Paper Advertisement.