



THE ANDHRA PETROCHEMICALS LIMITED

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PART I : Statement of Unaudited Financial Results for the Quarter and Half-Year ended 30.09.2015							(Rs. in lakhs)
Particulars	3 months ended 30.09.2015	Preceding 3 months ended 30.06.2015	Corresponding 3 months ended in the previous year 30.09.2014	Year to date figures for current period ended 30.09.2015	Year to date figures for the previous year ended 30.09.2014	Previous year ended 31.03.2015	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1 Income from operations							
(a) Net Sales/Income from Operations (net of excise duty)	9653.41	10547.43	181.92	20200.84	4611.42	14026.17	
(b) Other Operating Income	-	-	-	-	-	-	
Total income from operations (net)	9653.41	10547.43	181.92	20200.84	4611.42	14026.17	
2 Expenses							
a) Cost of materials consumed	7851.12	8840.27	-	16691.39	3317.96	11551.27	
b) Changes in inventories of finished goods, work-in-progress	(226.83)	(734.11)	143.62	(960.94)	1003.47	766.69	
c) Employee benefits expense	442.59	352.80	332.91	795.39	678.21	1397.56	
d) Depreciation	221.47	222.45	228.69	443.92	454.89	899.95	
e) Power and Fuel	1047.18	1259.34	105.45	2306.52	773.51	2193.57	
f) Other expenses (gross)	530.28	475.93	148.13	1006.21	444.35	1112.72	
Add/(Less): Adj.in respect of Excise Duty on Op/Cl.stock of Finished goods	43.95	72.38	(21.16)	116.33	(76.87)	(52.38)	
other expenses (net)	574.23	548.31	126.97	1122.54	367.48	1060.34	
Total expenses	9909.76	10489.06	937.64	20398.82	6595.52	17869.38	
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(256.35)	58.37	(755.72)	(197.98)	(1984.10)	(3843.21)	
4 Other income	24.57	19.33	19.26	43.90	37.27	63.81	
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(231.78)	77.70	(736.46)	(154.08)	(1946.83)	(3779.40)	
6 Finance costs	343.04	312.11	200.63	655.15	378.49	969.65	
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(574.82)	(234.41)	(937.09)	(809.23)	(2325.32)	(4749.05)	
8 Exceptional items	-	-	-	-	-	-	
9 Profit/(Loss) from ordinary activities before tax (7+8)	(574.82)	(234.41)	(937.09)	(809.23)	(2325.32)	(4749.05)	
10 Tax expense (including deferred tax)	(77.66)	(79.38)	(183.05)	(157.04)	(256.44)	(297.14)	
11 Net profit/(Loss) from ordinary activities after tax (9-10)	(497.16)	(155.03)	(754.04)	(652.19)	(2068.88)	(4451.91)	
12 Extraordinary items	-	-	-	-	-	-	
13 Net Profit/(Loss) for the period (11-12)	(497.16)	(155.03)	(754.04)	(652.19)	(2068.88)	(4451.91)	
14 Paid-up equity share capital (Rs.10/- per share)	8497.16	8497.16	8497.16	8497.16	8497.16	8497.16	
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	5855.46	
16. i Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised):							
Basic & Diluted	(0.59)	(0.18)	(0.89)	(0.77)	(2.43)	(5.24)	
16.ii Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised):							
Basic & Diluted	(0.59)	(0.18)	(0.89)	(0.77)	(2.43)	(5.24)	

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PART II : Select Information for the Quarter and Half-Year ended 30.09.2015						
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
Number of Shares	46691206	46691206	46691206	46691206	46691206	46691206
Percentage of shareholding	54.95%	54.95%	54.95%	54.95%	54.95%	54.95%
2 Promoters and promoter group shareholding						
a) Pledged/Encumbered	-	-	-	-	-	-
- Number of shares						
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
- Percentage of shares (as a % of the total share capital of the company)						
b) Non-encumbered						
- Number of shares	38280394	38280394	38280394	38280394	38280394	38280394
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	45.05%	45.05%	45.05%	45.05%	45.05%	45.05%
B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter		Nil				
Received during the quarter		5				
Disposed of during the quarter		5				
Remaining unresolved at the end of the quarter		Nil				

Statement of Assets and Liabilities

Particulars	(Rs. in lakhs)	
	As at 30.09.2015	As at 31.03.2015
	Unaudited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds:		
(a) Share Capital	8497.16	8497.16
(b) Reserves and Surplus	5203.28	5855.46
Sub-total - Shareholders' funds	13700.44	14352.62
2 Non-current liabilities		
(a) Long-term borrowings	5292.28	4144.89
(b) Deferred tax liabilities (net)	2164.36	2321.40
(c) Other long-term liabilities	5.00	5.00
(d) Long-term provisions	143.38	143.38
Sub-total - Non-current liabilities	7605.02	6614.67
3 Current liabilities		
(a) Short-term borrowings	4464.11	3725.51
(b) Trade payables	759.11	893.07
(c) Other current liabilities	968.62	674.99
(d) Short-term provisions	263.12	221.11
Sub-total - current liabilities	6454.96	5514.68
TOTAL - EQUITY AND LIABILITIES	27760.42	26481.97
B ASSETS		
1 Non-current assets		
(a) Fixed Assets	19623.20	20014.86
(b) Non-current investments	1527.05	1527.05
(c) Long-term loans and advances	803.35	802.87
Sub-total - Non-current assets	21953.60	22344.78
2 Current assets		
(a) Inventories	3300.02	2542.90
(b) Trade receivables	459.19	75.06
(c) Cash and cash equivalents	257.08	333.19
(d) Short-term loans and advances	1790.53	1186.04
Sub-total - Current assets	5806.82	4137.19
TOTAL - ASSETS	27760.42	26481.97

Notes:

- The Company incurred loss during the quarter due to continuing steep decline in selling prices and no corresponding decrease in raw-material prices.
- The above results, reviewed by the Audit Committee, were approved by the Board of Directors at its Meeting held on 6th November, 2015. The statutory auditors have carried out a "Limited Review" of financial results for the period ended 30th September, 2015.
- Segmental reporting as per AS-17 issued by the ICAI is not applicable, as the Company is engaged in manufacture of a single line of product.
- None of the assets qualify for impairment in accordance with AS-28 of ICAI.
- Figures of previous periods have been regrouped/rearranged wherever necessary.

Place: Hyderabad
Date: 6th November, 2015


Dr. B. B. RAMAIAH
Managing Director



BRAHMAYYA & CO.

Chartered Accountants


at VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KAKINADA, TANUKU

REPORT ON THE LIMITED REVIEW CARRIED OUT ON THE UNAUDITED FINANCIAL RESULTS OF 'THE ANDHRA PETROCHEMICALS LIMITED, TANUKU' FOR THE QUARTER ENDED 30th SEPTEMBER 2015 IN TERMS OF CLAUSE 41 OF THE LISTING AGREEMENT.

1. We have reviewed the accompanying statement of unaudited financial results of "THE ANDHRA PETROCHEMICALS LIMITED, TANUKU" for the quarter ended 30th September 2015, except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from the disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on 6th November, 2015. Our responsibility is to issue a report on this financial statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Camp: Hyderabad
Date: 06.11.2015

For **BRAHMAYYA & CO.**,
Chartered Accountants
(Firm Registration No. 000513S)


(**C. V. RAMANA RAO**)
Partner
Membership No.018545



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