

PRASHANT INDIA LIMITED

Regd. Office : Block no.456, N.H.No.8, PALSANA-394 315, Dist. Surat, State Gujarat, Ph: (02622) 325 227

CIN : L15142GJ1983PLC006574

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED ON 31-03-2015

PART I Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
	31.03.15	31.03.14	31.12.14	31.03.15	31.03.14
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income					
a. Net Sales/Income from operations	5.63	11.28	0.02	29.36	40.57
b. Other operating income	0.00	0.00	0.00	0.00	0.00
Total income from operations	5.63	11.28	0.02	29.36	40.57
2. Expense -					
a. Cost of materials consumed	(0.24)	2.97	0.12	0.00	2.40
b. Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00
c. Changes in inventory of FG,WIP & stock	0.00	0.00	0.00	0.00	0.71
d. Employees benefit expense	4.11	5.01	2.84	11.84	22.12
e. Depreciation and amortisation	(3.09)	(11.40)	16.38	46.04	65.51
f. Other expenditure (any item exceeding 10% of the total expense relating to continuing operations to be shown separately)	25.32	5.02	20.82	58.28	49.29
Total expense	26.10	1.60	40.16	116.16	140.03
3. Profit/(Loss) from operations before other income, finance cost and exceptional items(1-2)	(20.47)	9.68	(40.14)	(86.80)	(99.46)
4. Other income	1.80	13.98	0.00	1.99	16.11
5. Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+_4)	(18.67)	23.66	(40.14)	(84.81)	(83.35)
6. Finance cost	0.04	0.04	0.01	0.29	0.07
7. Profit/(Loss) from ordinary activities after finance cost before exceptional items (5+_6)	(18.71)	23.62	(40.15)	(85.10)	(83.42)
8. Exceptional items					
9. Profit/(Loss) from ordinary activities before Tax expenses	(18.71)	23.62	(40.15)	(85.10)	(83.42)
10. Tax expenses	0.00	0.00	0.00	0.00	0.00
11. Net Profit/(Loss) from ordinary activities after tax (9+_10)	(18.71)	23.62	(40.15)	(85.10)	(83.42)
12. Extraordinary items (Net of tax expenses Rs)	0.00	0.00	0.00	0.00	0.00
13. Net Profit/(Loss) for the period (11+_12)	(18.71)	23.62	(40.15)	(85.10)	(83.42)
14. Share of profit/(loss) of associates	0.00	0.00	0.00	0.00	0.00
15. Minority interest	0.00	0.00	0.00	0.00	0.00
16. Net profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13+_14+_15)					
17. Paid up equity share capital (Face value Rs.10 per share)	423.54	423.54	423.54	423.54	423.54
18. Reserves excluding revaluation reserves as per balance sheet of pre. accounting yr.				(3806.40)	(3721.30)
19. EPS					
a. Basic and diluted EPS before extraordinary items for the period, for the period, for the year to date and for the pre. yr. (not to be annualised)	(0.44)	0.56	(0.95)	(2.01)	(1.97)
b. Basic and diluted EPS after extraordinary items for the period, for the period, for the year to date and for the pre. yr. (not to be annualised)	(0.44)	0.56	(0.95)	(2.01)	(1.97)

PART II

A -Particulars of Share holding					
1. Public shareholding					
- Number of shares	3389533	2833375	2833375	3389533	2833375
- Percentage to shareholding	80.03	66.90	66.90	80.03	66.90
2. Promoters and promoter group shareholding					
a) Pledged / Encumbered					
- Number of shares	0	0	0	0	0
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00
b) Non encumbered					
- Number of shares	845910	1402068	1402068	845910	1402068
- Percentage of shares (as a % of the total shareholding of promoter and promoter	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	19.97	33.10	33.10	19.97	33.10

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: 2 :

B - INVESTOR COMPLAINT	Quarter Ended on 31.03.15
Pending at beginning of the Quarter	Nil
Received during the Quarter	Nil
- Disposed off during the Quarter	Nil
Remaining unresolved at the end of the Quarter	Nil

Notes -

- 1) The above Results have been taken on record by the Board of Directors at its meeting held on dt. 30-04-15
- 2) No provision for interest has been made in respect of borrowings from financial institutions and banks for the year ended on 31-03-2001 and thereafter since the respective loans are classified as NPA by the Institutions and Banks.
- 3) The company has been declared sick and appeal is pending before H'ble Guj. High Court against the company winding up
- 4) Figures are re-grouped or re-arranged wherever necessary.

For PRASHANT INDIA LTD.


Managing Director

Place : Surat

Date : 30-04-2015

Statement of Assets & Liabilities are as under :

Particulars	Year ended 31.03.2015 (Unaudited)	Year ended 31.03.2014 (Audited)
A. EQUITY AND LIABILITIES :		
1. Shareholders' Funds		
(a) Share capital	423.54	423.54
(b) Reserves & surplus	(3806.40)	(3721.29)
(c) Money received against share warrants	0.00	0.00
Sub-total - Shareholders' funds	(3382.86)	(3297.75)
2. Share application money pending allotment	0.00	0.00
3. Minority interest	0.00	0.00
4. Non-current liabilities		
(a) Long-term borrowings	2900.63	2900.63
(b) Deferred tax liabilities (net)	0.00	0.00
(c) Other long-term liabilities	23.07	23.07
(d) Long-term provisions	0.00	0.00
Sub-total - Non-current liabilities	2923.70	2923.70
5. Current liabilities		
(a) Short-term borrowings	602.46	602.46
(b) Trade payables	22.01	12.42
(c) Other current liabilities	8.47	8.47
(d) Short-term provisions	83.45	83.45
Sub-total - Current liabilities	716.39	706.80
TOTAL - EQUITY AND LIABILITIES	257.23	332.75
B. ASSETS :		
1. Non-current assets		
(a) Fixed assets	183.78	229.82
(b) Goodwill on consolidation #	0.00	0.00
(c) Non-current investments	0.00	0.00
(d) Deferred tax assets (net)	0.00	0.00
(e) Long-term loans and advances	54.52	60.28
(f) Other non-current assets	4.37	4.37
Sub-total - Non-current assets	242.67	294.47
2 Current assets		
(a) Current investments	0.00	0.00
(b) Inventories	0.00	0.00
(c) Trade receivables	9.98	33.97
(d) Cash and cash equivalents	4.58	4.31
(e) Short-term loans and advances	0.00	0.00
(f) Other current assets	0.00	0.00
Sub-total - Current assets	14.56	38.28
Total - Assets	257.23	332.75

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: 3 :

Reporting of Segmentwise Revenue, Results and Capital Employed alongwith the quarterly results

Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
	31.03.15	31.03.14	31.12.14	31.03.15	31.03.14
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue (net sale/ income from each segment should be disclosed under this head)					
a. Textile	0.45	13.52	1.35	1.99	28.28
b. Wind farm	6.98	11.74	(1.33)	29.36	28.40
c. Unallocated					
Total	5.63	11.28	0.02	29.36	40.57
Less : Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00
Net sales /Income from operations	5.63	11.28	0.02	29.36	40.57
2. Segment Results - (Profit / Loss before tax and interest from each segment)					
Textile	(34.80)	7.83	(11.73)	(71.23)	(62.43)
Windfam	23.78	(0.87)	(20.23)	8.70	(15.64)
Unallocated	0.00	0.00	0.00	0.00	0.00
Total	(11.02)	6.96	(31.96)	(62.53)	(78.07)
Less : (i) Interest	0.04	0.04	0.01	0.29	0.07
(ii) Other un-allocable expenditure net off	7.65	(16.70)	8.18	22.28	5.28
(iii) unallocable income	0.00	0.00	0.00	0.00	0.00
Total profit before tax	(18.71)	23.62	(40.15)	(85.10)	(83.42)
3. Capital Employed (Segment assets - Segment liabilities)					
Textile	(2042.91)	(1973.70)	(2008.07)	(2042.91)	(1971.39)
Windfam	66.83	60.57	43.05	66.83	58.13
Unallocated	(1830.31)	1809.59	(1822.66)	(1830.31)	(1808.03)

Notes on segment information -

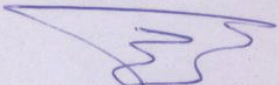
Segment revenue and expenses -

Revenue is generated through textile, wind farm and agro division of the company. The agro division of the company is non operative. The expenses which are not directly attributable to a business segment are shown as unallocable expenses.

Segment assets and liabilities -

Segment assets include all operating assets used by a segment and consist principally of current assets and fixed assets net of all allowances and provisions. Segment liabilities includes deferred revenues, advances and other current liabilities. While most of such assets and liabilities can be directly attributed to individual segments, the carrying amount of certain assets and liabilities used jointly by two or more segments is allocated to the segment on a reasonable basis. Assets and liabilities that can not be allocated between segments are shown as part of unallocated assets

For PRASHANT INDIA LTD.,


Managing Director



Tel. : (O) 0261 – 2311826
(M) 98251 06826

DEVENDRA GHEEWALA & CO.
CHARTERED ACCOUNTANTS

CA. Devendra M. Gheewala,
F.C.A., DISA (ICA)

407, Union Trade Center, B/s. Apple Hospital, Udhna Darwaja, Surat - 395002

Annexure V to Clause 41

Review Report to the Board of Directors,

We have reviewed the accompanying statement of unaudited financial results of Prashant India Limited for the period ended 31.03.2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DEVENDRA GHEEWALA & CO.**
CHARTERED ACCOUNTANTS

D.M.GHEEWALA
PROPRIETOR

Place : Surat
Date : 30-04-2015

M.No. : 049857
FRN. : 115563W