

**THE MOTOR & GENERAL FINANCE LIMITED**  
 REGD. OFFICE : MGF HOUSE , 4 / 17B, ASAF ALI ROAD, NEW DELHI 110002.  
 CIN : L74899DL1930PLC000208, Email ID : mgfimd@hotmail.com, Website : http://www.mgfimd.com, Phone : 23272216-18, 23278001-02  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015**

Part I		₹ in Lacs					
Sl.	Particulars	For the quarter ended			For the half year ended		For the year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
1	<b>Income from Operations</b>						
	(a) Income from Operations	333.63	353.92	268.21	687.55	535.16	1159.59
2	<b>Expenses</b>						
	(a) Employees cost	68.43	66.99	62.75	135.42	124.56	259.52
	(b) Depreciation	25.08	24.80	15.15	49.88	30.16	90.14
	(c) Rates & Taxes	64.76	38.18	15.56	102.94	47.62	177.99
	(d) Transport, travelling and motor car expenses	23.30	19.94	25.28	43.24	43.46	94.99
	(e) Legal & professional charges	23.68	16.86	10.87	40.54	25.78	54.51
	(f) Rent paid	1.04	0.99	2.93	2.03	5.83	11.81
	(g) Amount irrecoverable written off	0.00	0.27	0.00	0.27	0.00	101.13
	(h) Other Expenses	62.73	64.37	84.31	147.10	151.33	348.45
	<b>Total Expenses</b>	<b>289.02</b>	<b>232.40</b>	<b>216.85</b>	<b>521.42</b>	<b>428.74</b>	<b>1138.54</b>
3	<b>Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)</b>	<b>44.61</b>	<b>121.52</b>	<b>51.36</b>	<b>166.13</b>	<b>106.42</b>	<b>21.05</b>
4	Other Income	54.68	60.10	196.14	114.78	341.42	808.35
5	Provision for NPA/diminution in investment	0.00	0.00	-	-	-	(214.57)
6	<b>Profit/(Loss) from Ordinary activities before Finance Cost and Exceptional Items (3+4+5)</b>	<b>99.29</b>	<b>181.62</b>	<b>247.50</b>	<b>280.91</b>	<b>447.84</b>	<b>614.83</b>
7	Finance Cost (Interest)	149.61	151.44	229.87	301.05	372.64	701.47
8	<b>Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (6-7)</b>	<b>(50.32)</b>	<b>30.18</b>	<b>17.63</b>	<b>(20.14)</b>	<b>75.20</b>	<b>(86.64)</b>
9	Exceptional Items	0.00	0.00	0.00	0.00	0.00	11.54
10	<b>Profit/(Loss) from Ordinary Activities before Tax (8-9)</b>	<b>(50.32)</b>	<b>30.18</b>	<b>17.63</b>	<b>(20.14)</b>	<b>75.20</b>	<b>(75.10)</b>
11	Tax Expense (inclusive of earlier years)	0.00	2.10	0.00	2.10	0.00	96.94
12	Deferred Tax	0.00	0.00	0.00	0.00	0.00	76.04
13	<b>Net Profit/(Loss) from Ordinary Activities after Tax (10-11+12)</b>	<b>(50.32)</b>	<b>28.08</b>	<b>17.63</b>	<b>(22.24)</b>	<b>75.20</b>	<b>(96.00)</b>
14	Extraordinary Items	-	-	-	-	-	-
15	<b>Net Profit/(Loss) for the period (13-14)</b>	<b>(50.32)</b>	<b>28.08</b>	<b>17.63</b>	<b>(22.24)</b>	<b>75.20</b>	<b>(96.00)</b>
16	Paid up Equity Share Capital Face Value Rs. 10 / -	1936.36	1936.36	1936.36	1936.36	1936.36	1936.36
17	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year.	-	-	-	4,262.81	4,405.19	4262.78
17.i	<b>Earnings Per Share (before Extra Ordinary Items) (of Rs10/- each) (not annualised)</b> Basic and Diluted	(0.26)	0.15	0.09	(0.11)	0.39	(0.50)
17.ii	<b>Earnings Per Share (after Extra Ordinary Items) (of Rs10/- each) (not annualised)</b> Basic and Diluted	(0.26)	0.15	0.09	(0.11)	0.39	(0.50)
<b>Part II</b>							
<b>A PARTICULARS OF SHARE HOLDINGS</b>							
1	<b>Public Shareholding</b>						
	- Number of Shares	7071359	7111733	7113127	7071359	7113127	7145006
	- Percentage of shareholding	36.52%	36.73%	36.73%	36.52%	36.73%	36.90%
2	<b>Promoters and promoter group Shareholding</b>						
	a) Pledged/Encumbered						
	- Number of Shares	124843	124843	124843	124843	124843	124843
	- Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	1.02%	1.02%	1.02%	1.02%	1.02%	1.02%
	- Percentage of shares (as a % of the total Share Capital of the company)	0.64%	0.64%	0.64%	0.64%	0.64%	0.64%
	b) Non-encumbered						
	- Number of Shares	12167393	12127019	12125625	12167393	12125625	12093746
	- Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	98.96%	98.98%	98.98%	98.98%	98.98%	98.98%
	- Percentage of Shares(as a % of the total Share Capital of the company)	62.84%	62.63%	62.62%	62.84%	62.62%	62.46%

Particulars	3 Months ended 30.09.2015
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter-	Nil
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	Nil





**Statement of Assets & Liabilities**

(₹ In Lacs)

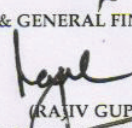
PARTICULARS	As at	As at
	30.9.2015 (Unaudited)	31.03.2015 (Audited)
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' funds</b>		
a) Share capital	1936.36	1936.36
b) Reserves and surplus	<u>6850.81</u>	<u>6858.16</u>
	<u>8787.17</u>	<u>8794.52</u>
<b>Non-current liabilities</b>		
a) Long-term borrowings	4079.26	4246.52
b) Other long term liabilities	763.68	856.93
c) Long-term provisions	<u>91.34</u>	<u>87.45</u>
	<u>4934.28</u>	<u>5190.90</u>
<b>Current liabilities</b>		
a) Short-term borrowings	667.50	630.00
b) Other current liabilities	2522.15	2241.17
c) Short-term provisions	<u>66.19</u>	<u>65.11</u>
	<u>3255.84</u>	<u>2936.28</u>
<b>TOTAL</b>	<u><b>16977.29</b></u>	<u><b>16921.70</b></u>
<b>ASSETS</b>		
<b>Non-current assets</b>		
a) Fixed assets		
Tangible assets	2760.62	2795.59
b) Non current investments	2845.29	2845.30
c) Deferred tax assets (net)	126.27	126.27
d) Other non-current assets	<u>292.71</u>	<u>310.44</u>
	<u>6024.89</u>	<u>6077.60</u>
<b>Current assets</b>		
a) Stock in trade	8,902.28	8,893.73
b) Trade receivables	79.20	21.82
c) Cash and bank balances	89.39	68.75
d) Short-term loans and advances	1732.05	1738.00
e) Other current assets	<u>149.48</u>	<u>121.80</u>
	<u>10952.40</u>	<u>10844.10</u>
<b>TOTAL</b>	<u><b>16977.29</b></u>	<u><b>16921.70</b></u>

**Notes:**

- The above financial results reviewed by the Audit Committee were approved by the Board of Directors in their meeting held on November 13, 2015.
- In view of the Company's substantial holding in Jayabharat Credit Limited (JBCL) and to preserve Company's reputation and image, the Board of Directors of the Company, on the basis of legal opinion obtained, had taken a conscious decision to give Inter-Corporate Deposit (ICD), at the rate of interest mutually agreed in the financial year 2010-11, to meet the contingency in repayment of public deposits and banks of JBCL. The amount due as on September 30, 2015 is Rs.17.32 Crores (Previous Year ended March 31st, 2015 Rs. 17.38 Crores). The Company has taken steps to realise the balance outstanding amount at the earliest.
- Segment reporting as defined in Accounting Standard (AS) -17 is not applicable, since the entire operations of the Company relate to only one reportable segment.
- Provision for Taxation / MAT, deferred tax asset/liability will be considered in the audited accounts for the year ended March 31, 2016.
- Provision for diminution in the value of long term investments will be considered in the audited accounts for the year ended March 31, 2016.
- Previous quarter/ year ended figures have been regrouped/rearranged where ever considered necessary.

Place : New Delhi  
Dated: November 13, 2015

FOR THE MOTOR & GENERAL FINANCE LIMITED

  
(RAJIV GUPTA)  
CHAIRMAN & MANAGING DIRECTOR &  
CHIEF EXECUTIVE OFFICER  
DIN : 00022964





## Review Report

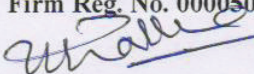
To the Board of Directors  
The Motor & General Finance Limited  
New Delhi

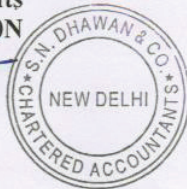
We have reviewed the accompanying statement of Unaudited Financial Results of **The Motor & General Finance Limited** for the quarter and half year ended September 30, 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results read along with notes thereon, prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement, *except, i) that provision for taxation/Deferred Tax/ MAT and ii) Provision for diminution in the value of long term investments has not been made* as explained in the notes published and as in view of the management this will be considered in the audited accounts for the year ended March 31, 2016.

For S. N. Dhawan & Co.  
Chartered Accountants  
Firm Reg. No. 000050N

  
S. K. Khattar  
Partner  
M. No. 084993



Place:- New Delhi  
Date:- November 13, 2015