

W. H. BRADY & COMPANY LIMITED
CIN No. - L17110MH1913PLC000367

Registered Office :
'Brady House', 12-14 Veer Nariman Road
Fort, Mumbai 400001.
Tel.: (022) - 22048361-65 Fax : (022) - 22041855
E-mail : bradys@mtnl.net.in Website : www.bradys.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/SIX MONTHS ENDED 30TH SEPTEMBER, 2015

(Rs. in Lacs)

| PART I | Sr. No. | Particulars | STANDALONE | | | | | Year ended (31/03/15) |
|--------|---------|--------------------------------------------------------------------------------------------------------------------|---------------------------|-------------------------------------|----------------------------------------------------------|---------------------------|----------------------------------------------------------|-----------------------|
| | | | 3 months ended (30/09/15) | Preceding 3 months ended (30/06/15) | Preceding 3 months ended (30/09/14) in the previous year | 6 months ended (30/09/15) | Preceding 6 months ended (30/09/14) in the previous year | |
| | | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| | | 1 Income from operations | | | | | | |
| | (a) | Net Sales/Income from operations (Net of excise duty) | 110.10 | 250.26 | 192.06 | 360.36 | 447.99 | 904.49 |
| | (b) | Other operating income | 252.16 | 352.27 | 249.00 | 504.33 | 497.94 | 986.31 |
| | | Total Income from Operations (net) | 362.26 | 602.53 | 441.06 | 864.69 | 945.96 | 1,890.80 |
| | | 2 Expenses | | | | | | |
| | (a) | Cost of materials consumed | - | - | - | - | - | - |
| | (b) | Purchases of Traded Goods | 170.82 | 188.09 | 186.81 | 302.85 | 387.82 | 788.27 |
| | (c) | Changes in inventories of finished goods, work-in-progress and stock-in-trade | (71.20) | 6.84 | 5.44 | (64.79) | (1.44) | 1.24 |
| | (d) | Employee benefits expense | 49.35 | 44.28 | 51.67 | 93.63 | 101.29 | 195.01 |
| | (e) | Depreciation and amortisation expense | 24.37 | 23.12 | 14.02 | 47.49 | 48.26 | 127.79 |
| | (f) | Other expenses | 78.58 | 127.08 | 78.19 | 105.67 | 189.18 | 236.99 |
| | | Total expenses | 294.12 | 389.41 | 296.13 | 585.83 | 675.11 | 1,444.26 |
| | | 3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) | 68.14 | 213.12 | 144.93 | 278.86 | 270.85 | 446.54 |
| | | 4 Other income | 4.90 | 9.06 | 4.23 | 4.86 | 4.42 | 15.51 |
| | | 5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4) | 73.04 | 222.18 | 149.16 | 283.72 | 275.27 | 462.05 |
| | | 6 Finance costs | 44.29 | 46.74 | 34.26 | 91.03 | 79.35 | 159.13 |
| | | 7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6) | 28.75 | 175.44 | 114.90 | 192.69 | 195.92 | 302.92 |
| | | 8 Exceptional items | - | - | - | - | - | - |
| | | 9 Profit / (Loss) from ordinary activities before tax (7+8) | 28.75 | 175.44 | 114.90 | 192.69 | 195.92 | 302.92 |
| | | 10 Tax expense | | | | | | |
| | a | Current | 9.50 | 29.00 | 21.15 | 38.50 | 35.23 | 64.00 |
| | b | Deferred | (4.26) | 22.09 | (0.74) | 17.83 | 10.19 | (14.01) |
| | | 11 Net Profit / (Loss) from ordinary activities after tax (9-10) | 24.49 | 146.44 | 93.75 | 154.19 | 160.69 | 268.91 |
| | | 12 Extraordinary items | 2.74 | 0.25 | 2.99 | 2.99 | 2.99 | 28.00 |
| | | 13 Net Profit / (Loss) for the period (11+12) | 27.23 | 146.69 | 96.74 | 157.18 | 163.68 | 296.91 |
| | | 14 Share of Profit / (Loss) of associates | - | - | - | - | - | - |
| | | 15 Minority interest | - | - | - | - | - | - |
| | | 16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15) | 27.23 | 146.69 | 96.74 | 157.18 | 163.68 | 296.91 |
| | | 17 Paid-up equity share capital (Face value Rs. 10/-) | 255.00 | 259.00 | 255.00 | 255.00 | 255.00 | 255.00 |
| | | 18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | - | - | 1,326.81 |
| | | 19 Earnings per share (before extraordinary items) of Rs. 10/- each) (not annualised) | | | | | | |
| | (a) | Basic | 2.57 | 2.77 | 3.67 | 5.34 | 5.90 | 10.33 |
| | (b) | Diluted | 2.57 | 2.77 | 3.67 | 5.34 | 5.90 | 10.33 |
| | | 19.1 Earnings per share (after extraordinary items) of Rs. 10/- each) (not annualised) | | | | | | |
| | (a) | Basic | 2.46 | 2.76 | 3.67 | 5.22 | 5.90 | 8.84 |
| | (b) | Diluted | 2.46 | 2.76 | 3.67 | 5.22 | 5.90 | 8.84 |

| Sl. No. | Particulars | 3 months ended (30/09/15) | Preceding 3 months ended (30/06/15) | Preceding 3 months ended (30/09/14) in the previous year | 6 months ended (30/09/15) | Preceding 6 months ended (30/09/14) in the previous year | Year ended (31/03/15) |
|---------|-------------|---------------------------|-------------------------------------|----------------------------------------------------------|---------------------------|----------------------------------------------------------|-----------------------|
|---------|-------------|---------------------------|-------------------------------------|----------------------------------------------------------|---------------------------|----------------------------------------------------------|-----------------------|

| PART II | | | | | | | |
|----------------------------------------------------|----------------------------------------------------------------------------------------|------------------------------|---------|---------|---------|---------|---------|
| A PARTICULARS OF SHAREHOLDING | | | | | | | |
| 1 Public Shareholding | | | | | | | |
| | Number of shares | 669131 | 669131 | 658276 | 669131 | 658276 | 669131 |
| | Percentage of shareholding | 26.24 | 26.24 | 25.74 | 26.24 | 25.74 | 26.24 |
| 2 Promoters and Promoter Group Shareholding | | | | | | | |
| a) Locked / Encumbered | | | | | | | |
| | Number of shares | NIL | NIL | NIL | NIL | NIL | NIL |
| | Percentage of shares (as a % of the total shareholding of promoter and promoter group) | | | | | | |
| | Percentage of shares (as a % of the total share capital of the company) | | | | | | |
| b) Not Encumbered | | | | | | | |
| | Number of shares | 1880869 | 1880869 | 1893724 | 1880869 | 1893724 | 1880869 |
| | Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100 | 100 | 100 | 100 | 100 | 100 |
| | Percentage of shares (as a % of the total share capital of the company) | 73.76 | 73.76 | 74.26 | 73.76 | 74.26 | 73.76 |
| B | | | | | | | |
| Particulars | | 3 months ended on 30.09.2015 | | | | | |
| INVESTOR COMPLAINTS | | | | | | | |
| Pending at the beginning of the quarter | | NIL | | | | | |
| Received during the quarter | | 0 | | | | | |
| Disposed of during the quarter | | 0 | | | | | |
| Remaining unresolved at the end of the quarter | | NIL | | | | | |

NOTES :

- The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at the meeting held on 06.11.2015
- Segment reporting as defined in Accounting Standard-17 is considered not applicable.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the respective financial year.
- Figures of previous periods have been regrouped wherever necessary.
- The above Results have been reviewed by Auditors as per clause 41 of Listing Agreement as amended.
- EPS for the quarter is not annualized

FOR AND ON BEHALF OF THE BOARD



CHAIRMAN & MANAGING DIRECTOR

Mumbai,
06.11.2015

W H BRADY & COMPANY LTD

CIN No.- L17110MH1913PLC000367

Statement of Assets and Liabilities

(Rs. In Lacs)

| Particulars | STANDALONE | |
|----------------------------------------------------|------------------|------------------|
| | As at 30/09/2015 | As at 31/03/2015 |
| | Unaudited | Audited |
| A EQUITY AND LIABILITIES | | |
| 1 Shareholders' Funds | | |
| (a) Share Capital | 255.00 | 255.00 |
| (b) Reserves and Surplus | 4,938.96 | 4,903.49 |
| (c) Money received against share warrants | - | - |
| Sub-total-Shareholders' funds | 5,193.96 | 5,158.49 |
| 2 Share application money pending allotment | - | - |
| 3 Minority interest* | - | - |
| 4 Non-current liabilities | | |
| (a) Long term borrowings | 1,460.19 | 505.18 |
| (b) Deferred tax liabilities (Net) | - | - |
| (c) Other long term liabilities | 66.65 | 131.26 |
| (d) Long term provisions | 2.86 | 2.86 |
| Sub-total-Non-current liabilities | 1,529.70 | 639.30 |
| 5 Current liabilities | | |
| (a) Short term borrowings | 246.62 | 1,321.84 |
| (b) Trade payables | 312.29 | 11.54 |
| (c) Other current liabilities | 350.92 | 285.27 |
| (d) Short term provisions | 54.92 | 57.67 |
| Sub-total-Current liabilities | 964.75 | 1,676.32 |
| TOTAL - EQUITY AND LIABILITIES | 7,688.41 | 7,474.11 |
| B ASSETS | | |
| 1 Non-Current Assets | | |
| (a) Fixed assets | 3,764.38 | 3,893.66 |
| (b) Goodwill on consolidation | - | - |
| (c) Non-current investments | 825.11 | 825.11 |
| (d) Deferred tax assets (Net) | 10.08 | 27.91 |
| (e) Long term loans and advances | 8.68 | 8.68 |
| (f) Other non current assets | - | 71.15 |
| Sub-total-Non-current assets | 4,608.25 | 4,826.51 |
| 2 Current Assets | | |
| (a) Current investments | 1,250.00 | - |
| (b) inventories | 618.44 | 81.19 |
| (c) Trade receivables | 170.31 | 163.56 |
| (d) Cash and cash equivalents | 332.31 | 1,681.05 |
| (e) Short term loans and advances | 565.03 | 595.40 |
| (f) Other current assets | 144.07 | 176.40 |
| Sub-total-Current assets | 3,080.16 | 2,647.60 |
| TOTAL - ASSETS | 7,688.41 | 7,474.11 |

*Applicable in the case of consolidated statement of assets & liabilities

FOR & ON BEHALF OF THE BOARD


 CHAIRMAN & MANAGING DIRECTOR
Mumbai,
06.11.2015