

**TRIVENI TURBINE LIMITED**  
 Regd. Office :A-44, Hosiery Complex, Phase II Extension, Noida, U.P. - 201 305  
 Corp.Office :15-16 Express Trade Towers, 8th Floor, Sector-16A, Noida, U.P - 201 301  
 CIN : L29110UP1995PLC041834

| PART I  |                         |                         |                         |                         |                         |                       | (₹ In lacs, except per share data) |
|---|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-----------------------|------------------------------------|
| Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended 30/09/2015  |                         |                         |                         |                         |                         |                       |                                    |
| Particulars   | Months Ended            |                         |                         | 6 Months Ended          |                         | Year Ended            |                                    |
|   | 30/09/2015<br>Unaudited | 30/06/2015<br>Unaudited | 30/09/2014<br>Unaudited | 30/09/2015<br>Unaudited | 30/09/2014<br>Unaudited | 31/03/2015<br>Audited |                                    |
| <b>1 Income from Operations</b>   |                         |                         |                         |                         |                         |                       |                                    |
| (a) Net Sales / Income from Operations (Net of excise duty)   | 17520                   | 12233                   | 15561                   | 29753                   | 27517                   | 61726                 |                                    |
| (b) Other Operating Income  | 209                     | 141                     | 140                     | 350                     | 337                     | 826                   |                                    |
| <b>Total Income from Operations (Net)</b>   | <b>17729</b>            | <b>12374</b>            | <b>15701</b>            | <b>30103</b>            | <b>27854</b>            | <b>62552</b>          |                                    |
| <b>2 Expenses</b>   |                         |                         |                         |                         |                         |                       |                                    |
| (a) Cost of materials consumed  | 12124                   | 7385                    | 9553                    | 19509                   | 15753                   | 35877                 |                                    |
| (b) Changes in inventories of finished goods and work-in-progress                                   | (2429)                  | (687)                   | (740)                   | (3116)                  | 141                     | 598                   |                                    |
| (c) Employee benefits expense   | 1525                    | 1950                    | 1423                    | 3475                    | 3173                    | 6009                  |                                    |
| (d) Depreciation and amortisation expense   | 353                     | 353                     | 400                     | 706                     | 806                     | 1450                  |                                    |
| (e) Other expenses  | 2348                    | 1710                    | 1858                    | 4058                    | 2934                    | 7543                  |                                    |
| <b>Total Expenses</b>   | <b>13921</b>            | <b>10711</b>            | <b>12494</b>            | <b>24632</b>            | <b>22807</b>            | <b>51477</b>          |                                    |
| 3. Profit/ (Loss) from Operations before Other Income and Finance costs and Exceptional Items (1-2) | 3808                    | 1663                    | 3207                    | 5471                    | 5047                    | 11075                 |                                    |
| 4. Other Income   | 358                     | 460                     | 332                     | 818                     | 623                     | 2825                  |                                    |
| 5. Profit/ (Loss) from ordinary activities before Finance costs and Exceptional Items (3+4)         | 4166                    | 2123                    | 3539                    | 6289                    | 5670                    | 13900                 |                                    |
| 6. Finance Costs  | 13                      | 11                      | 2                       | 24                      | 14                      | 64                    |                                    |
| 7. Profit/(Loss) from ordinary activities after Finance costs but before Exceptional Items (5-6)    | 4153                    | 2112                    | 3537                    | 6265                    | 5656                    | 13836                 |                                    |
| 8. Exceptional Items (Net)- Income/ (Expense)   | -                       | -                       | -                       | -                       | -                       | (280)                 |                                    |
| 9. Profit/(Loss) from ordinary activities before Tax (7+8)  | 4153                    | 2112                    | 3537                    | 6265                    | 5656                    | 13556                 |                                    |
| 10. Tax Expense   | 1391                    | 676                     | 1150                    | 2067                    | 1847                    | 4448                  |                                    |
| <b>11. Net Profit/(Loss) from ordinary activities after Tax (9-10)</b>                              | <b>2762</b>             | <b>1436</b>             | <b>2387</b>             | <b>4198</b>             | <b>3809</b>             | <b>9108</b>           |                                    |
| 12. Paid up Equity Share Capital (Face Value ₹ 1/-)   | 3300                    | 3300                    | 3300                    | 3300                    | 3300                    | 3300                  |                                    |
| 13. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year         |                         |                         |                         |                         |                         | 20261                 |                                    |
| 14 Earnings per share of ₹ 1/- each (not annualised)  |                         |                         |                         |                         |                         |                       |                                    |
| (a) Basic (in ₹)  | 0.84                    | 0.44                    | 0.72                    | 1.27                    | 1.15                    | 2.76                  |                                    |
| (b) Diluted (in ₹)  | 0.84                    | 0.44                    | 0.72                    | 1.27                    | 1.15                    | 2.76                  |                                    |



## PART II

## Select Information for the Quarter and Half Year Ended 30/09/2015

| Particulars  | 3 Months Ended |            |            | 6 Months Ended |            | Year Ended |
|--|----------------|------------|------------|----------------|------------|------------|
|  | 30/09/2015     | 30/06/2015 | 30/09/2014 | 30/09/2015     | 30/09/2014 | 31/03/2015 |
|  | Unaudited      | Unaudited  | Unaudited  | Unaudited      | Unaudited  | Audited    |
| <b>A PARTICULARS OF SHAREHOLDING</b>   |                |            |            |                |            |            |
| 1. Public Shareholding   |                |            |            |                |            |            |
| - Number of Shares   | 98967617       | 98967617   | 98967617   | 98967617       | 98967617   | 98967617   |
| - Percentage of Shareholding   | 29.99          | 29.99      | 29.99      | 29.99          | 29.99      | 29.99      |
| 2. Promoters and promoter group Shareholding   |                |            |            |                |            |            |
| (a) Pledged / Encumbered   |                |            |            |                |            |            |
| - Number of Shares   | 6000000        | 6000000    | Nil        | 6000000        | Nil        | Nil        |
| - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 2.60           | 2.60       | Nil        | 2.60           | Nil        | Nil        |
| - Percentage of Shares (as a % of the total share capital of the Company)                | 1.82           | 1.82       | Nil        | 1.82           | Nil        | Nil        |
| (b) Non- encumbered  |                |            |            |                |            |            |
| - Number of Shares   | 225004533      | 225004533  | 231004533  | 225004533      | 231004533  | 231004533  |
| - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 97.40          | 97.40      | 100.00     | 97.40          | 100.00     | 100.00     |
| - Percentage of Shares (as a % of the total share capital of the Company)                | 68.19          | 68.19      | 70.01      | 68.19          | 70.01      | 70.01      |

| Particulars                                    | 3 Months Ended |
|--|----------------|
|  | 30/09/2015     |
| <b>B INVESTOR COMPLAINTS</b>                   |                |
| Pending at the beginning of the quarter        | Nil            |
| Received during the quarter                    | 4              |
| Resolved during the quarter                    | 4              |
| Remaining unresolved at the end of the quarter | Nil            |



**STATEMENT OF ASSETS AND LIABILITIES**

(₹ in lacs)

| Particulars                          | As At                   |                       |
|--------------------------------------|-------------------------|-----------------------|
|                                      | 30/09/2015<br>Unaudited | 31/03/2015<br>Audited |
| <b>EQUITY AND LIABILITIES</b>        |                         |                       |
| <b>Shareholders' funds</b>           |                         |                       |
| Share capital                        | 3300                    | 3300                  |
| Reserves and surplus                 | 24449                   | 20261                 |
| Sub total -Shareholders' funds       | <b>27749</b>            | <b>23561</b>          |
| <b>Non-current liabilities</b>       |                         |                       |
| Long-term borrowings                 | 58                      | 51                    |
| Deferred tax liabilities (net)       | 879                     | 913                   |
| Long-term provisions                 | 477                     | 443                   |
| Sub total - Non-current liabilities  | <b>1414</b>             | <b>1407</b>           |
| <b>Current liabilities</b>           |                         |                       |
| Short-term borrowings                | -                       | 66                    |
| Trade payables                       | 11113                   | 11205                 |
| Other current liabilities            | 13239                   | 10722                 |
| Short-term provisions                | 1428                    | 4046                  |
| Sub total - Current liabilities      | <b>25780</b>            | <b>26039</b>          |
| <b>TOTAL: EQUITY AND LIABILITIES</b> | <b>54943</b>            | <b>51007</b>          |
| <b>ASSETS</b>                        |                         |                       |
| <b>Non-current assets</b>            |                         |                       |
| Fixed assets                         | 13996                   | 13973                 |
| Non-current investments              | 985                     | 847                   |
| Long-term loans and advances         | 2113                    | 1069                  |
| Other non-current assets             | 1973                    | 1694                  |
| Sub total - Non -current assets      | <b>19067</b>            | <b>17583</b>          |
| <b>Current assets</b>                |                         |                       |
| Current investments                  | 1000                    | 600                   |
| Inventories                          | 17338                   | 11873                 |
| Trade receivables                    | 13209                   | 15339                 |
| Cash and bank balances               | 628                     | 403                   |
| Short-term loans and advances        | 2443                    | 3893                  |
| Other current assets                 | 1258                    | 1316                  |
| Sub total - Current assets           | <b>35876</b>            | <b>33424</b>          |
| <b>TOTAL ASSETS</b>                  | <b>54943</b>            | <b>51007</b>          |



**Notes:**

1. The Company primarily operates in one business segment – Power Generating Equipment and Solutions. There are no reportable geographical segments.
2. The Board of Directors has approved payment of interim dividend of 40% (₹ 0.40 per equity share of ₹ 1/- each) for the financial year 2015-16 ending March 31, 2016.
3. The above financial results were reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 03, 2015 and November 06, 2015. The statutory auditors have carried out a limited review of the above financial results.
4. Previous period(s) figures have been regrouped wherever necessary.

for TRIVENI TURBINE LTD



Dhruv M. Sawhney  
Chairman & Managing Director



Place : Noida  
Date : November 06, 2015

**J. C. BHALLA & CO.**  
CHARTERED ACCOUNTANTS

BRANCH OFFICE : B-5, SECTOR-6, NOIDA - 201 301 (U.P.)  
TEL. : +91 - 120 - 4241000, FAX : +91-120-4241007  
E-MAIL : taxaid@vsnl.com

**Limited Review Report**

Review Report to

The Board of Directors  
Triveni Turbine Ltd  
Noida

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("the Statement") of Triveni Turbine Ltd ("the Company") for the half year ended September 30, 2015 being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of Interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Standalone Unaudited Financial Results, prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable in respect of Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

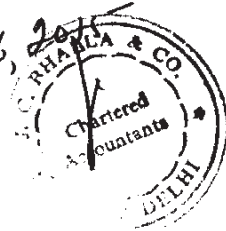
**For J C Bhalla & Company**  
**Chartered Accountants**  
**Firm Registration No. 001111N**

  
(Sudhir Mallick)

**Partner**  
**Membership No.80051**

Place : Noida

Date : Nov 6, 2015



**TRIVENI TURBINE LIMITED**  
 Regd. Office :A-44, Hosiery Complex, Phase II Extension, Noida, U.P. - 201 305  
 Corp.Office :15-16 Express Trade Towers, 8th Floor, Sector-16A, Noida, U.P - 201 301  
 CIN : L29110UP1995PLC041834

| PART I  |                         |                         |                         |                         |                         |                       | (₹ in lacs, except per share data) |
|---|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-----------------------|------------------------------------|
| Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended 30/09/2015  |                         |                         |                         |                         |                         |                       |                                    |
| Particulars   | 3 Months Ended          |                         |                         | 6 Months Ended          |                         | Year Ended            |                                    |
|   | 30/09/2015<br>Unaudited | 30/06/2015<br>Unaudited | 30/09/2014<br>Unaudited | 30/09/2015<br>Unaudited | 30/09/2014<br>Unaudited | 31/03/2015<br>Audited |                                    |
| <b>1 Income from Operations</b>   |                         |                         |                         |                         |                         |                       |                                    |
| (a) Net Sales / Income from Operations (Net of excise duty)   | 17520                   | 12233                   | 15561                   | 29753                   | 27517                   | 61726                 |                                    |
| (b) Other Operating Income  | 209                     | 141                     | 140                     | 350                     | 337                     | 826                   |                                    |
| <b>Total Income from Operations (Net)</b>   | <b>17729</b>            | <b>12374</b>            | <b>15701</b>            | <b>30103</b>            | <b>27854</b>            | <b>62552</b>          |                                    |
| <b>2 Expenses</b>   |                         |                         |                         |                         |                         |                       |                                    |
| (a) Cost of materials consumed  | 12124                   | 7385                    | 9553                    | 19509                   | 15753                   | 35877                 |                                    |
| (b) Changes in inventories of finished goods and work-in-progress                                   | (2429)                  | (687)                   | (740)                   | (3116)                  | 141                     | 598                   |                                    |
| (c) Employee benefits expense   | 1525                    | 1950                    | 1423                    | 3475                    | 3173                    | 6009                  |                                    |
| (d) Depreciation and amortisation expense   | 353                     | 353                     | 400                     | 706                     | 806                     | 1450                  |                                    |
| (e) Other expenses  | 2348                    | 1710                    | 1858                    | 4058                    | 2934                    | 7543                  |                                    |
| <b>Total Expenses</b>   | <b>13921</b>            | <b>10711</b>            | <b>12494</b>            | <b>24632</b>            | <b>22807</b>            | <b>51477</b>          |                                    |
| 3. Profit/ (Loss) from Operations before Other income and Finance costs and Exceptional Items (1-2) | 3808                    | 1663                    | 3207                    | 5471                    | 5047                    | 11075                 |                                    |
| 4. Other Income   | 358                     | 460                     | 332                     | 818                     | 623                     | 2825                  |                                    |
| 5. Profit/ (Loss) from ordinary activities before Finance costs and Exceptional Items (3+4)         | 4166                    | 2123                    | 3539                    | 6289                    | 5670                    | 13900                 |                                    |
| 6. Finance Costs  | 13                      | 11                      | 2                       | 24                      | 14                      | 64                    |                                    |
| 7. Profit/(Loss) from ordinary activities after Finance costs but before Exceptional Items (5-6)    | 4153                    | 2112                    | 3537                    | 6265                    | 5656                    | 13836                 |                                    |
| 8. Exceptional Items (Net)- Income/ (Expense)   | -                       | -                       | -                       | -                       | -                       | (280)                 |                                    |
| 9. Profit/(Loss) from ordinary activities before Tax (7+8)  | 4153                    | 2112                    | 3537                    | 6265                    | 5656                    | 13556                 |                                    |
| 10. Tax Expense   | 1391                    | 676                     | 1150                    | 2067                    | 1847                    | 4448                  |                                    |
| <b>11. Net Profit/(Loss) from ordinary activities after Tax (9-10)</b>                              | <b>2762</b>             | <b>1436</b>             | <b>2387</b>             | <b>4198</b>             | <b>3809</b>             | <b>9108</b>           |                                    |
| 12. Paid up Equity Share Capital (Face Value ₹ 1/-)   | 3300                    | 3300                    | 3300                    | 3300                    | 3300                    | 3300                  |                                    |
| 13. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year         |                         |                         |                         |                         |                         | 20261                 |                                    |
| 14. Earnings per share of ₹ 1/- each (not annualised)   |                         |                         |                         |                         |                         |                       |                                    |
| (a) Basic (in ₹)  | 0.84                    | 0.44                    | 0.72                    | 1.27                    | 1.15                    | 2.76                  |                                    |
| (b) Diluted (in ₹)  | 0.84                    | 0.44                    | 0.72                    | 1.27                    | 1.15                    | 2.76                  |                                    |



## PART II

## Select Information for the Quarter and Half Year Ended 30/09/2015

| Particulars  | 3 Months Ended |            |            | 6 Months Ended |            | Year Ended |
|--|----------------|------------|------------|----------------|------------|------------|
|  | 30/09/2015     | 30/06/2015 | 30/09/2014 | 30/09/2015     | 30/09/2014 | 31/03/2015 |
|  | Unaudited      | Unaudited  | Unaudited  | Unaudited      | Unaudited  | Audited    |
| <b>A PARTICULARS OF SHAREHOLDING</b>   |                |            |            |                |            |            |
| 1. Public Shareholding   |                |            |            |                |            |            |
| - Number of Shares   | 98967617       | 98967617   | 98967617   | 98967617       | 98967617   | 98967617   |
| - Percentage of Shareholding   | 29.99          | 29.99      | 29.99      | 29.99          | 29.99      | 29.99      |
| 2. Promoters and promoter group Shareholding   |                |            |            |                |            |            |
| (a) Pledged / Encumbered   |                |            |            |                |            |            |
| - Number of Shares   | 6000000        | 6000000    | Nil        | 6000000        | Nil        | Nil        |
| - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 2.60           | 2.60       | Nil        | 2.60           | Nil        | Nil        |
| - Percentage of Shares (as a % of the total share capital of the Company)                | 1.82           | 1.82       | Nil        | 1.82           | Nil        | Nil        |
| (b) Non- encumbered  |                |            |            |                |            |            |
| - Number of Shares   | 225004533      | 225004533  | 231004533  | 225004533      | 231004533  | 231004533  |
| - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 97.40          | 97.40      | 100.00     | 97.40          | 100.00     | 100.00     |
| - Percentage of Shares (as a % of the total share capital of the Company)                | 68.19          | 68.19      | 70.01      | 68.19          | 70.01      | 70.01      |

| Particulars                                    | 3 Months Ended<br>30/09/2015 |
|--|------------------------------|
| <b>B INVESTOR COMPLAINTS</b>                   |                              |
| Pending at the beginning of the quarter        | Nil                          |
| Received during the quarter                    | 4                            |
| Resolved during the quarter                    | 4                            |
| Remaining unresolved at the end of the quarter | Nil                          |





**STATEMENT OF ASSETS AND LIABILITIES**

(₹ in lacs)

| Particulars                           | As At                   |                       |
|---------------------------------------|-------------------------|-----------------------|
|                                       | 30/09/2015<br>Unaudited | 31/03/2015<br>Audited |
| <b>EQUITY AND LIABILITIES</b>         |                         |                       |
| <b>Shareholders' funds</b>            |                         |                       |
| Share capital                         | 3300                    | 3300                  |
| Reserves and surplus                  | 24449                   | 20261                 |
| Sub total -Shareholders' funds        | <b>27749</b>            | <b>23561</b>          |
| <b>Non-current liabilities</b>        |                         |                       |
| Long-term borrowings                  | 58                      | 51                    |
| Deferred tax liabilities (net)        | 879                     | 913                   |
| Long-term provisions                  | 477                     | 443                   |
| Sub total - Non-current liabilities   | <b>1414</b>             | <b>1407</b>           |
| <b>Current liabilities</b>            |                         |                       |
| Short-term borrowings                 | -                       | 66                    |
| Trade payables                        | 11113                   | 11205                 |
| Other current liabilities             | 13239                   | 10722                 |
| Short-term provisions                 | 1428                    | 4046                  |
| Sub total - Current liabilities       | <b>25780</b>            | <b>26039</b>          |
| <b>TOTAL - EQUITY AND LIABILITIES</b> | <b>54943</b>            | <b>51007</b>          |
| <b>ASSETS</b>                         |                         |                       |
| <b>Non-current assets</b>             |                         |                       |
| Fixed assets                          | 13996                   | 13973                 |
| Non-current investments               | 985                     | 847                   |
| Long-term loans and advances          | 2113                    | 1069                  |
| Other non-current assets              | 1973                    | 1694                  |
| Sub total - Non-current assets        | <b>19067</b>            | <b>17583</b>          |
| <b>Current assets</b>                 |                         |                       |
| Current investments                   | 1000                    | 600                   |
| Inventories                           | 17338                   | 11873                 |
| Trade receivables                     | 13209                   | 15339                 |
| Cash and bank balances                | 628                     | 403                   |
| Short-term loans and advances         | 2443                    | 3893                  |
| Other current assets                  | 1258                    | 1316                  |
| Sub total - Current assets            | <b>35876</b>            | <b>33424</b>          |
| <b>TOTAL ASSETS</b>                   | <b>54943</b>            | <b>51007</b>          |



**Notes:**

1. The Company primarily operates in one business segment – Power Generating Equipment and Solutions. There are no reportable geographical segments.
2. Previous period(s) figures have been regrouped wherever necessary.

