

AUTORIDERS FINANCE LIMITED
REGD OFFICE: 125/126, MAHARAJA COMPLEX, NEHRU ROAD, SHIRPUR 425405.

AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st MARCH 2015

PART-1

Rs. In lacs

Particular	3 Months Ended			Year Ended	
	31.03.2015 Audited	31.12.2014 Un Audited	31.03.2014 Audited	31.03.2015 Audited	31.03.2014 Audited
1 a. Net Sales / Income from Operation		-	-	-	-
b. Other operation income		-	-	-	-
Total		-	-	-	-
2 Expenditure:					
a. (Increase)Decrease in Stock in Trade		-	-	-	-
b. Consumption of raw materials		-	-	-	-
c. Purchase of traded goods		-	-	-	-
d. Employees cost		-	-	-	-
e. Power & Fuel		-	-	-	-
d. Depreciation/Amortisation		-	-	-	-
e. Other expenditure	2.95	0.43	0.44	6.97	3.98
Total	2.95	0.43	0.44	6.97	3.98
3 Profit from operations before other income, interest exceptional items	(2.95)	(0.43)	(0.44)	(6.97)	(3.98)
4 Other income	-	-	0.08	0.46	0.55
5 Profit before interest and exceptional items	(2.95)	(0.43)	(0.36)	(6.51)	(3.43)
6 Interest	-	-	-	-	-
7 Profit after Interest but before Exceptional Items	(2.95)	(0.43)	(0.36)	(6.51)	(3.43)
8 Exceptional items(Intangible Assets discarded/ written off)	-	-	74.00	-	74.00
9 Profit / (loss) from ordinary activities before tax	(2.95)	(0.43)	(74.36)	(6.51)	(77.43)
10 Tax expenses	-	-	-	-	-
11 Profit / (loss) from ordinary activities after tax	(2.95)	(0.43)	(74.36)	(6.51)	(77.43)
12 Extraordinary items	-	-	-	-	-
13 Profit / (loss) for the period	(2.95)	(0.43)	(74.36)	(6.51)	(77.43)
14 Paid-up Equity Share Capital - Face Value of Rs. 10 each	1310.70	1310.70	1310.70	1310.70	1310.70
15 Reserves Excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	-	-
16 Earning per share (EPS):					
Basic & Diluted EPS before Extraordinary items	-	-	-	(0.05)	(0.59)
Basic & Diluted EPS after Extraordinary items	-	-	-	(0.05)	(0.59)
PART-2					
1 Public Share holding					
- Number of Shares	8059250	8059250	8059250	8059250	8059250
- Percentage of Shareholding	61.49%	61.49%	61.49%	61.49%	61.49%
2 Promoter and Promoter Group Share Holding					
a. Pledged and encumbered					
- No of Shares	-	-	-	-	-
- Percentage of Shares (as % of the total shareholding of Promotor and Promotor Group)	-	-	-	-	-
- Percentage of Shares (as % of the total share capital of the Company)	-	-	-	-	-
b. Non encumbered					
- No of Shares	5047750	5047750	5047750	5047750	5047750
- Percentage of Shares (as % of the total shareholding of Promotor and Promotor Group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as % of the total share capital of the Company)	38.51%	38.51%	38.51%	38.51%	38.51%
3 Investors complaint					
Pending at the time of beginning of the quarter			NIL		
Received during the quarter			NIL		
Disposed during the quarter			NIL		
Remaining unresolved at the end of the quarter			NIL		

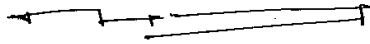
STATEMENT OF ASSETS AND LIABILITIES

	31.03.2015 Audited	31.03.2014 Audited
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	1,310.70	1,310.70
(b) Reserves and Surplus	(2,641.11)	(13,517.33)
	(1,330.41)	(12,206.63)
(2) Non-Current Liabilities		
(a) Long-term borrowings	-	11,994.35
	(1,330.41)	(212.28)
(3) Current Liabilities		
(a) Trade payables	793.33	923.10
(b) Short Term Borrowings	539.08	-
(a) Other Current Liabilities	-	19.15
	1,332.41	942.25
Total	2.00	729.97
II. Assets		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	-	715.79
(ii) Intangible assets	-	0.00
(b) Non-current investments	1.51	1.51
	1.51	717.30
(2) Current assets		
(a) Cash and cash equivalents	0.49	0.59
(b) Other Current Assets	-	12.07
	0.49	12.66
Total	2.00	729.97

Notes:

- The Company is not pursuing any business activity for number of years and accordingly accounts have been prepared on basis of assumption that the Company is "not a going concern". However, the accounts has not been restated at realisable value, as there are no assets with the Company.
- The company negotiated with both the entitles of erstwhile Unit Trust of India for One Time Settlement (OTS) for a Lumpsum amount Rs 9.00 crores against the total outstanding alongwith reimbursement of legal expenses Rs 5929145. as per the letter dated 20th February, 2015. and the balances lying in the accounts of Unit Trust of India written back and trasferred to reserves and surplus.
- As reported earlier, the Company's proposal vide its letter dated 6.11.2007 for One Time Settlement (OTS) with Consortium Banks has been accepted for Rs 14.29 crores by them letter dated 28.02.2008 of lead bank and accordingly the Company has complied with all the terms including the handing over of the mortgaged property, and the balalces lying in the books of accounts after the payment of OTS amount, written back and transferred to reserve and surplus account, No due certificate is still awaiting from the consortium banks.
- Balances lying in current assets and current liabilities, no longer payable or receivable written off/written back and the net balance trasferred to reserves and surplus.
- The Company at present is not pursuing any busines activity and hence there are no reportable segments as per the Accounting Standard on Segment Reporting (AS 17).
- The Board of Directors of the Company at its meeting held on 30th May,2015 have reviewed and approved the audited accounts for the year ended 31st March 2015

By Order of the Board
For AUTORIDERS FINANCE LIMITED



BHUPESH PATEL
Managing Director

Place: ~~BANGALUR~~
Dated: 30.05.2015