

# SKY INDUSTRIES LIMITED



CIN No.: L17120MH1989PLC052645

**Corp Off.:** 1101, Universal Majestic, Ghatkopar Mankhurd Link Road, Chembur (W), Mumbai 400 043  
Phone: 022 67137900 ∪ E-mail : [corporate@skycorp.in](mailto:corporate@skycorp.in) ∪ Website : [www.skycorp.in](http://www.skycorp.in)

Monday, November 14, 2016

To,  
**The Secretary,**  
**The Bombay Stock Exchange,**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

SUBJECT: BOARD MEETING OUTCOME

BSE CODE: 526479

Sir,

This is to inform you that the Board Meeting of the Company was held today i.e. 14th November 2016 at the corporate office of the company. The Board considered and approved the following:

1. Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 the Un-Audited Standalone and Consolidated Financial Results for quarter ended 30th September, 2016;
2. Limited Review Report for the quarter ended 30th September 2016;

Kindly acknowledge and take on record the same.

Thanking you

**FOR SKY INDUSTRIES LIMITED**

**Director**

Review Report to  
Board of Directors  
**SKY INDUSTRIES LIMITED**


We have reviewed the accompanying statement of Un-audited standalone Financial Result of **M/S. SKY INDUSTRIES LIMITED**. ("the company") for the quarter ended 30 September, 2016 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, read with Circular No. CIR/CFD/CMD/15/2015 dated 30<sup>th</sup> November, 2015 and CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016.


The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquires of company personnel and analytical procedures, applied to financial data and thus provides less assurance than a audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements, prepared in accordance with the applicable Indian Accounting Standards and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirement) Regulations, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated 30<sup>th</sup> November, 2015 and CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed or that it contains any material misstatement.

**Thanawala & Company**  
Chartered Accountants  
Firm Reg. No. 110948W

  
[ **V.K. Thanawala** ]  
Proprietor  
Membership No. 15632



Place : Mumbai

Dated : 14/11/2016



## SKY INDUSTRIES LIMITED

Registered Office : C-58, TTC Industrial Area, Thane Belapur Road, Navi Mumbai - 400 705

CIN : L17120MH1989PLC052645

Unaudited Financial Results (Standalone) for the quarter and year ended 30th Sep 2016

(Rs. In Lacs)

Sr	Particulars	Quarter ended		Half Year Ended		Year Ended	
		30.09.2016 (Unaudited)	30.06.2016 (Audited)	30.09.2015 (Unaudited)	30.09.2016 (Unaudited)	30.09.2015 (Unaudited)	31.03.2016 (Audited)
1	<b>Income from Operations</b>						
1	(a) Net Sales/Income from Operations (Net of Excise Duty)	1,259	1,207	1,228	2,466	2,713	5,151
	(b) Other Operating Income	7	6	8	13	18	33
	<b>Total Income from Operations (Net)</b>	<b>1,266</b>	<b>1,213</b>	<b>1,235</b>	<b>2,479</b>	<b>2,730</b>	<b>5,184</b>
2	<b>Expenses</b>						
	(a) Consumption of Raw Materials	698	646	943	1,344	1,527	3,259
	(b) Purchase of Traded Goods	61	127	52	188	135	353
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	103	133	(100)	236	336	154
	(d) Staff Cost	91	81	87	172	194	389
	(e) Depreciation	22	21	23	43	46	91
	(f) Other Expenses	178	136	146	314	324	686
	<b>Total Expenses</b>	<b>1,152</b>	<b>1,145</b>	<b>1,151</b>	<b>2,297</b>	<b>2,562</b>	<b>4,932</b>
3	Profit from operations before Other Income, finance costs and exceptional items	114	68	84	182	168	252
4	Other Income	14	-	10	14	20	62
5	Profit from ordinary activities before finance costs and exceptional Items	128	68	94	196	188	314
6	Finance Costs	26	38	64	65	116	216
7	Profit from ordinary activities after finance cost but before exceptional items	102	30	30	132	72	98
8	Exceptional Items	116	-	-	116	14	(55)
9	<b>Profit from Ordinary Activities before tax</b>	<b>(15)</b>	<b>30</b>	<b>30</b>	<b>15</b>	<b>58</b>	<b>153</b>
10	Tax Expense	-	-	-	-	-	27
11	<b>Net Profit from Ordinary Activities after tax</b>	<b>(15)</b>	<b>30</b>	<b>30</b>	<b>15</b>	<b>58</b>	<b>126</b>
12	Extraordinary Items (Net of Tax Expense)	-	-	-	-	-	-
13	<b>Net Profit for the period</b>	<b>(15)</b>	<b>30</b>	<b>30</b>	<b>15</b>	<b>58</b>	<b>126</b>
14	Paid-up Equity Share Capital(Face Value Rs.10/- per share)	398	398	398	398	398	398
15	Reserves excluding Revaluation Reserves						
16	Earning per Share ( EPS)						
	(a) Basic and Diluted EPS before extraordinary items	(0.37)	0.75	0.75	0.38	1.46	3.17
	(b) Basic and Diluted EPS after extraordinary items	(0.37)	0.75	0.75	0.38	1.46	3.17



(Rs. In Lacs)

Statement of Assets and Liabilities		30.09.2016	31.03.2016
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assests	996	965
	(b) Non-current investments	34	34
	(c) Long-term loans and advances	252	190
	(d) Other non-current assets	433	433
	Sub-total - Non-current assets	1,714	1,622
<b>2</b>	<b>Current assets</b>		
	(a) Inventories	661	858
	(b) Trade receivables	981	1,043
	(c) Cash and cash equivalents	63	70
	(d) Short-term loans and advances	121	106
	(e) Other current assets	23	0
	Sub-total - Current assets	1,849	2,076
	<b>TOTAL ASSETS</b>	<b>3,563</b>	<b>3,698</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>SHAREHOLDER'S FUNDS:</b>		
	(a) Share Capital	398	398
	(b) Reserves & Surplus	1,147	1,132
	Sub-total - Shareholders' funds	1,545	1,530
<b>2</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	295	92
	(b) Deferred tax liabilities (net)	95	95
	(c) Other long-term liabilities	6	6
	(d) Long-term provisions	50	115
	Sub-total - Non-current liabilities	446	308
<b>3</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	905	920
	(b) Trade payables	423	670
	(c) Other current liabilities	211	236
	(d) Short-term provisions	33	34
	Sub-total - Current liabilities	1,573	1,860
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>3,563</b>	<b>3,698</b>

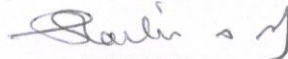
**NOTES:**

- 1) The above results were taken on record by the Board of Directors and the Audit Committee at their meeting held on 14th Sep, 2016
- 2) No Investor Complaint was received for the Quarter ended 30th Sep 2016.
- 3) As the Company has only one primary business activity, Segment Reporting is not applicable.
- 4) Previous years' figures have been regrouped wherever considered necessary .

Place : Mumbai

Dated : 14.11.2016

For SKY INDUSTRIES LIMITED


  
DIRECTOR






Review Report to  
Board of Directors  
**SKY INDUSTRIES LIMITED**


We have reviewed the accompanying statement of Un-audited consolidated Financial Result of **M/S. SKY INDUSTRIES LIMITED**. ("the company") for the quarter ended 30 September, 2016 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, read with Circular No. CIR/CFD/CMD/15/2015 dated 30<sup>th</sup> November, 2015 and CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016.

The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquires of company personnel and analytical procedures, applied to financial data and thus provides less assurance than a audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements, prepared in accordance with the applicable Indian Accounting Standards and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirement) Regulations, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated 30<sup>th</sup> November, 2015 and CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed or that it contains any material misstatement.

**Thanawala & Company**  
Chartered Accountants  
Firm Reg. No. 110948W

  
[ **V.K. Thanawala** ]  
Proprietor  
Membership No. 15632



Place : Mumbai

Dated : 14/11/2016

## SKY INDUSTRIES LIMITED

Registered Office : C-58, TTC Industrial Area, Thane Belapur Road, Navi Mumbai - 400 705

CIN : L17120MH1989PLC052645

Unaudited Financial Results (Consolidated) for the quarter and year ended 30th Sep 2016

(Rs. In Lacs)

Sr	Particulars	Quarter ended			Half Year Ended		Year Ended
		30.09.2016 (Unaudited)	30.06.2016 (Audited)	30.09.2015 (Unaudited)	30.09.2016 (Unaudited)	30.09.2015 (Unaudited)	31.03.2016 (Audited)
<b>1</b>	<b>Income from Operations</b>						
1	(a) Net Sales/Income from Operations (Net of Excise Duty)	1,259	1,207	1,421	2,466	3,142	5,151
	(b) Other Operating Income	7	6	11	13	23	33
	<b>Total Income from Operations (Net)</b>	<b>1,266</b>	<b>1,213</b>	<b>1,431</b>	<b>2,479</b>	<b>3,165</b>	<b>5,184</b>
<b>2</b>	<b>Expenses</b>						
	(a) Consumption of Raw Materials	698	646	997	1,344	1,644	3,259
	(b) Purchase of Traded Goods	61	127	55	188	142	353
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	103	133	(109)	236	316	154
	(d) Staff Cost	91	81	115	172	256	389
	(e) Depreciation	22	21	33	43	64	91
	(f) Other Expenses	178	136	223	314	478	686
	<b>Total Expenses</b>	<b>1,152</b>	<b>1,145</b>	<b>1,314</b>	<b>2,297</b>	<b>2,900</b>	<b>4,932</b>
3	Profit from operations before Other Income, finance costs and exceptional items	114	68	117	182	265	252
4	Other Income	14	-	14	14	23	62
5	Profit from ordinary activities before finance costs and exceptional Items	128	68	132	196	288	314
6	Finance Costs	26	38	65	65	116	216
7	Profit from ordinary activities after finance cost but before exceptional items	102	30	67	132	172	98
8	Exceptional Items	116	-	1	116	14	(55)
9	<b>Profit from Ordinary Activities before tax</b>	<b>(15)</b>	<b>30</b>	<b>66</b>	<b>15</b>	<b>158</b>	<b>153</b>
10	Tax Expense	-	-	-	-	-	27
11	<b>Net Profit from Ordinary Activities after tax</b>	<b>(15)</b>	<b>30</b>	<b>66</b>	<b>15</b>	<b>158</b>	<b>126</b>
12	Extraordinary Items (Net of Tax Expense)	-	-	-	-	-	-
13	Less : Minority Interest			18		49	
14	<b>Net Profit for the period</b>	<b>(15)</b>	<b>30</b>	<b>48</b>	<b>15</b>	<b>109</b>	<b>126</b>
15	Paid-up Equity Share Capital(Face Value Rs.10/- per share)	398	398	398	398	398	398
16	Reserves excluding Revaluation Reserves						
17	Earning per Share ( EPS)						
	(a) Basic and Diluted EPS before extraordinary items	(0.37)	0.75	1.20	0.38	2.74	3.17
	(b) Basic and Diluted EPS after extraordinary items	(0.37)	0.75	1.20	0.38	2.74	3.17





(Rs. In Lacs)

Statement of Assets and Liabilities		30.09.2016	31.03.2016
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	996	965
	(b) Non-current investments	5	5
	(c) Long-term loans and advances	255	195
	(d) Other non-current assets	433	433
	Sub-total - Non-current assets	1,689	1,598
<b>2</b>	<b>Current assets</b>		
	(a) Inventories	661	858
	(b) Trade receivables	981	1,043
	(c) Cash and cash equivalents	63	70
	(d) Short-term loans and advances	121	106
	(e) Other current assets	23	0
	Sub-total - Current assets	1,849	2,076
	<b>TOTAL ASSETS</b>	<b>3,538</b>	<b>3,674</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>SHAREHOLDER'S FUNDS:</b>		
	(a) Share Capital	398	398
	(b) Reserves & Surplus	1,120	1,105
	Sub-total - Shareholders' funds	1,518	1,503
<b>2</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	295	92
	(b) Deferred tax liabilities (net)	95	95
	(c) Other long-term liabilities	6	6
	(d) Long-term provisions	50	115
	Sub-total - Non-current liabilities	446	308
<b>3</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	905	920
	(b) Trade payables	425	673
	(c) Other current liabilities	211	237
	(d) Short-term provisions	33	34
	Sub-total - Current liabilities	1,574	1,864
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>3,538</b>	<b>3,674</b>

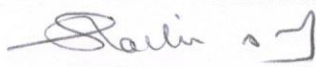
**NOTES:**

- 1) The above results were taken on record by the Board of Directors and the Audit Committee at their meeting held on 14th Sep, 2016
- 2) No Investor Complaint was received for the Quarter ended 30th Sep 2016.
- 3) As the Company has only one primary business activity, Segment Reporting is not applicable.
- 4) Previous years' figures have been regrouped wherever considered necessary.

Place : Mumbai

Dated : 14.11.2016

For SKY INDUSTRIES LIMITED


  
DIRECTOR
