

P.C.Goyal & Co.,

CHARTERED ACCOUNTANTS

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Email: capcgoyal@gmail.com

To,

The Board of Directors,
Raj Agro Mills Ltd.,
C-8/419, Sector-8,
Near Madhuban Chowk,
Rohini, New Delhi-110 085

Sirs,

Subject: - Review Report

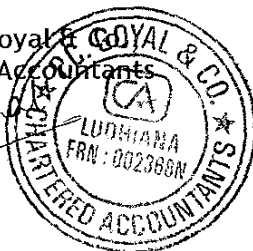
We have reviewed the accompanying statement of Un-audited Financial Results of M/s RAJ AGRO MILLS LTD., for the quarter ended 30.09.2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. C. Goyal & Co.,
Chartered Accountants


Partner



Place: Ludhiana
Date : 09.11.2015

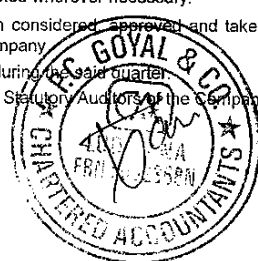
UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30.09.2015

(Rs. In Lacs)

S/No.	Particulars	3 months ended 30.09.2015 (Un-Audited)	Previous 3 months ended 30.06.2015 (Un-Audited)	Corresponding 3 months ended in Prv Year i.e. 30.09.2014 (Un-Audited)	Year to Date figures for current period ended 30.09.15 (Un-Audited)	Year to Date figures for previous period ended 30.09.14 (Un-Audited)	Previous Accounting year ended 31.03.15 (Audited)
1	(a) Net Sales/Income from Operations	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
2	Expenditure						
	a. (Increase)/decrease in stock in trade and work in progress	0.00	0.00	0.00	0.00	0.00	0.00
	b. Consumption of raw materials	0.00	0.00	0.00	0.00	0.00	0.00
	c. Employee Cost	2.07	1.40	1.99	3.47	3.10	8.92
	d. Financial Cost	0.00	0.88	0.00	0.88	0.00	0.00
	e. Depreciation	1.27	0.49	0.00	1.76	0.00	2.98
	f. Other Expenditure	2.10	3.15	22.33	5.25	45.87	42.82
	g.Total	5.44	5.92	24.32	11.36	48.97	54.73
3	Profit from Operations before Other Income, Interest and Exceptional items (1-2)	(5.44)	(5.92)	(24.32)	(11.36)	(48.97)	(54.73)
4	Other Income	0.48	1.54	0.00	2.02	1.33	1.65
5	Profit before Interest & Exceptional items (3+4)	(4.96)	(4.38)	(24.32)	(9.34)	(47.64)	(53.08)
6	Interest	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit after Interest but before Exceptional items (5-6)	(4.96)	(4.38)	(24.32)	(9.34)	(47.64)	(53.08)
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7 + 8)	(4.96)	(4.38)	(24.32)	(9.34)	(47.64)	(53.08)
10	Tax Expense (Incl. of Current, Deferred & Fringe Benefit Tax)	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9 - 10)	(4.96)	(4.38)	(24.32)	(9.34)	(47.64)	(53.08)
12	Extraordinary item (net of tax expense Rs.....)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+)/Loss (-) for the period (11 - 12)	(4.96)	(4.38)	(24.32)	(9.34)	(47.64)	(53.08)
14	Paid-up equity share capital (Face Value per share: Rs.10/-)	310.36	310.36	310.36	310.36	310.36	310.36
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(1940.47)	(1940.47)	(1940.47)	(1940.47)	(1940.47)	(1940.47)
16	Earnings Per Share (EPS) (Rs.)						
	a) Basic and diluted EPS before Extraordinary itmes, for the year to date and for the previous year (not to be annualised)	(0.16)	(0.14)	(0.78)	(0.30)	(1.54)	(1.71)
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(0.16)	(0.14)	(0.78)	(0.30)	(1.54)	(1.71)
17	Public Shareholding						
	- Number of Shares	1093600	1093600	1093600	1093600	1093600	1093600
	- Percentage of Shareholding	35.24%	35.24%	35.24%	35.24%	35.24%	35.24%
18	Promoters and Promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)						
	-Percentage of Shares (as a % of the total share equity capital of the company)						
	b) Non-encumbered						
	- Number of Shares	2010000	2010000	2010000	2010000	2010000	2010000
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)						
	-Percentage of Shares (as a % of the total share equity capital of the company)	64.76%	64.76%	64.76%	64.76%	64.76%	64.76%

NOTES:

- The previous year figures have been regrouped / recasted wherever necessary.
- The above financial results of the company has been considered, approved and taken on record by the Board of Directors in their meeting held on 09.11.2015 at the Corporate Office & Works of the Company.
- No investor(s) / shareholders(s) complaint is pending during the said quarter.
- The above financial results have been reviewed by the Statutory Auditors of the Company.



RAJ AGRO MILLS LTD.

REGD.OFFICE : C-8/419 SECTOR-8, NEAR MADHUBAN CHOWK, ROHINI, NEW DELHI - 110 085
CORPORATE OFFICE & WORKS : VILL.PAWA,G.T.ROAD,LUDHIANA - 141 120

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30.09.2015

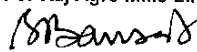
(Rs. In Lacs)

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- No investor(s) / shareholders(s) complaint is pending during the said quarter.
- The above financial results have been reviewed by the Statutory Auditors of the Company.

By order of the Board
For Raj Agro Mills Limited


(Sanjeev Bansal)
Managing Director
DIN: 00057485

Date : 09.11.2015
Place: Ludhiana

RAJ AGRO MILLS LTD.


D.OFFICE : C-8/419 SECTOR-8, NEAR MADHUBAN CHOWK, ROHINI, NEW DELHI - 110
CORPORATE OFFICE & WORKS : VILL.PAWA,G.T.ROAD,LUDHIANA - 141 120

ANNEXURE IX

(Rs. in Lakhs)

PARTICULARS	FOR CURRENT HALF YEAR ENDING ON 30.09.2015 (UNAUDITED)
SHAREHOLDERS' FUNDS	
(a) Capital	760.36
(b) Reserve & Surplus	161.98
	922.34
LOAN FUNDS	
Secured Loans	0.00
Unsecured Loans	914.39
	914.39
DEFERRED TAX LIABILITY	0.00
TOTAL	1836.73
FIXED ASSETS	14.10
INVESTMENTS	0.00
LONG TERM LOANS & ADVANCES	13.49
CURRENT ASSETS, LOANS & ADVANCES	
(a) Inventories	0.00
(b) Sundry Debtors	0.00
(c) Cash and Bank Balances	5.72
(d) Other Current Assets	11.00
(e) Loans and Advances	0.15
	16.87
LESS CURRENT LIABILITIES AND PROVISIONS	
(a) Current Liabilities	2.22
(b) Provisions	0.00
TOTAL	2.22
NET CURRENT ASSETS	14.64
MISCELLANEOUS EXPENDITURES (NOT WRITTEN OFF OR ADJUSTED)	0.00
PROFIT AND LOSS ACCOUNT	1794.49
TOTAL	1836.73

By Order of the Board
For Raj Agro Mills Limited


 (Sanjeev Bansal)
 Managing Director

Date : 09/11/2015
Place : Ludhiana