

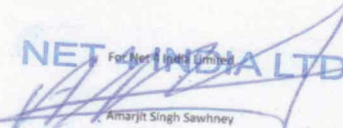
Unaudited Financial Results for the Quarter and Half Year ended 30 September, 2015

Particulars	(Rs. In Lacs)											
	Standalone						Consolidated					
	(Un-Audited)			(Un-Audited)		(Audited)	(Un-Audited)			(Un-Audited)		(Audited)
	Quarter ended			Half Year ended		Year Ended	Quarter ended			Half Year ended		Year Ended
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
PART I												
Income from operation	761.47	731.40	845.67	1,492.87	1,564.53	3,357.48	1,099.92	1,137.13	1,289.80	2,237.05	2,623.90	5,197.18
Sale of Inventory	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of sale of previous years	-	-	-	-	-	-	-	-	-	-	-	-
Net Income	761.47	731.40	845.67	1,492.87	1,564.53	3,357.48	1,099.93	1,137.13	1,289.81	2,237.05	2,623.90	5,197.18
Expenses												
a) (Increase)/decrease in stock in trade	-	-	(0.72)	-	(0.15)	198.67	0.00	(26.50)	(22.48)	(26.50)	(21.91)	(21.64)
b) Cost of sales and services	470.23	607.27	177.94	1,077.50	468.63	1,217.79	637.51	778.15	403.92	1,415.66	957.60	3,075.78
c) Employee cost	185.49	188.50	71.88	373.99	321.83	901.38	231.42	209.27	89.48	440.69	363.56	994.90
d) Depreciation and amortization	153.76	153.17	324.20	306.93	641.21	1,767.82	265.12	261.68	516.99	526.80	1,022.62	2,724.53
e) Other expenditure - Refer Note 1	215.65	443.60	1,753.49	659.25	3,322.88	5,791.07	348.92	455.87	2,873.35	804.79	5,767.31	6,330.69
Total Expenses	1,025.12	1,392.53	2,326.79	2,417.66	4,754.40	9,876.74	1,482.98	1,678.47	3,861.26	3,161.45	8,089.18	13,104.26
Profit/(loss) from operations before Other Income and Interest and exceptional items	(263.65)	(661.13)	(1,481.11)	(924.80)	(3,189.87)	(6,519.25)	(383.05)	(541.36)	(2,571.45)	(924.40)	(5,465.28)	(7,907.08)
Other Income	183.32	202.29	96.10	385.61	256.43	881.26	66.71	(65.99)	(23.32)	0.72	10.90	230.64
Profit/(loss) before interest and exceptional items	(80.33)	(458.84)	(1,385.02)	(539.18)	(2,933.44)	(5,637.99)	(316.34)	(607.34)	(2,594.76)	(923.68)	(5,454.37)	(7,676.44)
Finance Cost	0.00	16.90	316.24	15.90	365.46	422.84	0.00	34.24	569.47	34.24	707.21	560.46
Profit/(loss) before tax and exceptional items	(80.33)	(475.74)	(1,701.26)	(556.08)	(3,298.90)	(6,060.83)	(316.34)	(641.58)	(3,164.23)	(957.92)	(6,161.58)	(8,236.90)
Exceptional Items - Refer Note 2	-	-	-	-	-	-	-	-	-	-	-	-
Profit/(loss) before tax	(80.33)	(475.74)	(1,701.26)	(556.08)	(3,298.92)	(6,060.83)	(316.34)	(641.58)	(3,164.23)	(957.92)	(6,161.58)	(8,236.90)
Provision for current tax	383.72	(472.20)	(45.20)	(88.48)	(483.80)	(727.50)	362.59	(492.01)	(252.20)	(129.42)	(1,114.08)	(917.13)
Provision for deferred tax	(464.05)	(3.54)	(1,656.06)	(467.60)	(2,815.10)	(5,333.33)	(678.92)	(149.57)	(2,912.02)	(828.50)	(5,047.50)	(7,319.77)
Net Profit/(loss) for the period before Minority Interest	(80.33)	(475.74)	(1,701.26)	(556.08)	(3,298.92)	(6,060.83)	(316.34)	(641.58)	(3,164.23)	(957.92)	(6,161.58)	(8,236.90)
Minority Interest	-	-	-	-	-	-	-	-	-	-	-	-
Net Profit/(loss) for the period	(464.05)	(3.54)	(1,656.06)	(467.60)	(2,815.10)	(5,333.33)	(359.97)	(149.57)	(2,593.07)	(828.50)	(5,047.50)	(7,319.77)
Paid up equity capital	2,005.83	2,005.83	2,005.83	2,005.83	2,005.83	2,005.83	2,005.83	2,005.83	2,005.83	2,005.83	2,005.83	2,005.83
(Face value of Rs. 10/- per share)												
Reserves excluding revaluation reserves												
Earning per share (of Rs. 10/- each)												
Basic (In Rs.)	(33.90)	(5.78)	(33.90)	(14.03)	(14.03)	(26.59)	(45.32)	(10.05)	(45.32)	(14.03)	(14.03)	(36.49)
Diluted (In Rs.)	(33.90)	(5.78)	(33.90)	(14.03)	(14.03)	(26.59)	(45.32)	(10.05)	(45.32)	(14.03)	(14.03)	(36.48)
PART II												
A. PARTICULARS OF SHAREHOLDING												
1. Public Shareholding												
a) Number of Equity Shares	16,251,157	16,251,157	16,069,157	16,251,157	16,069,157	16,251,157	16,251,157	16,251,157	16,069,157	16,251,157	16,069,157	16,251,157
b) Percentage of Shareholding	81.02%	81.02%	80.11%	81.02%	80.11%	81.02%	81.02%	81.02%	80.11%	81.02%	80.11%	81.02%
2. Promoters and Promoter Group Share Holding												
a) Pledged/Encumbered												
Number of shares	5,500	5,500	187,500	5,500	187,500	5,500	5,500	5,500	187,500	5,500	187,500	5,500
Percentage of shares (as % of the total shareholding of promoter and promoter group)	0.14%	0.14%	4.70%	0.14%	4.70%	0.14%	0.14%	0.14%	4.70%	0.14%	4.70%	0.14%
Percentage of shares (as % of the total share capital of the company)	0.02%	0.02%	0.94%	0.02%	0.94%	0.02%	0.02%	0.02%	0.94%	0.02%	0.94%	0.02%
b) Non-Encumbered												
Number of shares	3,810,593	3,810,593	3,801,593	3,810,593	3,801,593	3,810,593	3,810,593	3,810,593	3,801,593	3,810,593	3,801,593	3,810,593
Percentage of shares (as % of the total shareholding of promoter and promoter group)	99.86%	99.86%	95.30%	99.86%	95.30%	99.86%	99.86%	99.86%	95.30%	99.86%	95.30%	99.86%
Percentage of shares (as % of the total share capital of the company)	18.98%	18.98%	18.95%	18.98%	18.95%	18.98%	18.98%	18.98%	18.95%	18.98%	18.95%	18.98%

Particulars	Quarter ended 30/09/2015
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	3
Disposed of during the year	3
Remaining unresolved at the end of the quarter	0

Notes:-
 1) The above statement of Financial Results for the half year ended September 30, 2015 as reviewed by the Audit Committee have been taken on record at the meeting of the Board of Directors of the Company held on November 18, 2015
 2) The Limited Review for the period ended September 30, 2015 has been carried out by the Statutory Auditors of the Company.
 1) Other expenses include an amount of Rs. NIL (Standalone) of debtors written off and an amount of Rs. NIL (Standalone) & NIL (Consolidated) for provision of doubtful debts.
 2) Exceptional items denotes loss on sale of inventory.

Place: London

NET 4 INDIA LTD.
 For Net 4 India Limited

 Amarjit Singh Sawhney
 Director
 Auth. Sign./Director

Unaudited Statement of Assets and Liabilities as at 30 September, 2015

Particulars	Standalone				Consolidated		(Rs. In Lakhs)
	30.09.2015	30.09.2014	31.03.2015	30.09.2015	30.09.2014	31.03.2015	
	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)	
EQUITY AND LIABILITIES							
Shareholders' Fund							
Share Capital	2,005.83	2,005.83	2,005.83	2,007.69	2,002.09	2,013.28	
Share Forfeiture				5.60	5.60	-	
Reserves & Surplus	(11,782.57)	(8,796.72)	(11,314.96)	(18,432.91)	(15,386.55)	(17,665.38)	
Sub - total - Shareholders' funds	(9,776.74)	(6,790.89)	(9,309.13)	(16,419.62)	(13,378.86)	(15,652.10)	
Minority Interest							
Non Current Liabilities							
Long Term Borrowings	3,754.14	3,793.68	3,762.21	6,066.98	6,131.77	6,070.08	
Deferred Tax Liabilities							
Long Term Provisions	42.39	120.50	42.39	46.66	120.50	46.66	
Sub - total - Non current liabilities	3,796.54	3,914.18	3,804.60	6,113.63	6,252.27	6,116.73	
Current Liabilities							
Short Term Borrowings	12,984.32	12,779.53	12,652.51	18,525.61	18,324.64	18,193.80	
Trade Payables	394.70	1,831.49	286.31	1,429.52	2,224.07	2,101.89	
Other Current Liabilities	4,143.83	4,861.94	4,143.83	9,340.99	8,903.93	10,429.93	
Short Term Provisions	56.35	67.43	54.82	57.74	75.02	56.21	
Sub - total - Current liabilities	17,579.20	19,540.39	17,137.46	29,353.86	29,527.66	30,781.83	
Total Equity and Liabilities	11,599.00	16,663.68	11,632.93	19,047.87	22,401.07	21,246.47	
ASSETS							
Non Current Assets							
Fixed Assets	3,865.28	5,302.98	4,178.39	4,867.21	7,100.16	5,400.04	
Long Term Investment	2,499.39	2,499.39	2,499.39	71.46	71.46	71.46	
Long Term Loans and Advances	271.02	260.96	262.96	1,480.48	1,470.42	1,472.42	
Deferred Tax Assets	1,225.78	892.73	1,136.43	1,641.55	1,708.17	1,511.26	
Sub - total - Non - current assets	7,861.47	8,956.06	8,077.17	8,060.70	10,350.21	8,455.18	
Current Assets							
Current Investments	1.46	1.46	1.46	1.46	1.46	1.46	
Inventories	49.41	248.24	49.41	373.24	347.01	346.74	
Trade Receivables	1,582.82	1,167.03	1,626.10	4,350.90	1,878.83	5,402.66	
Cash and Cash Equivalents	889.52	669.21	877.91	1,254.82	995.94	1,260.95	
Short Term Loans & Advances	1,214.29	5,621.68	1,000.87	4,993.80	8,813.94	5,766.49	
Other Current Assets	-	-	-	12.95	13.68	12.97	
Sub - total - Current assets	3,737.51	7,707.62	3,555.76	10,987.17	12,050.86	12,791.28	
Total Assets	11,599.00	16,663.68	11,632.93	19,047.87	22,401.07	21,246.47	

Particulars	Quarter ended 30/09/2015
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	3
Disposed of during the year	3
Remaining unresolved at the end of the quarter	0

Notes:-

- 1) The above statement of Financial Results for the half year ended Sep 30, 2015 have been taken on record at the meeting of the Board of Directors of the Company held on Nov 18, 2015
- 2) The Limited Review for the period ended Sep 30, 2015 has been carried out by the Statutory Auditors of the Company.
- 3) The Company operates in a single business segment i.e. Internet related services. The secondary segment reporting by geographical segment of the sales is
 Sales to Domestic Market (Rs. Cr) 21.77
 Sales to Overseas Market (Rs. Cr)
- 5) The Financial Results for the half year ended September 30, 2015 have not been reviewed by the Audit Committee.
- 6) Previous period figures have been re-grouped and re-classified wherever necessary.

Place : London

For Net 4 India Limited

 Amarjit Singh Sawhney
 Director
 Auth. Sign./Director



Review Report to
M/s Net 4 India Limited
D - 25, Sector 3,
NOIDA - 201301
Uttar Pradesh

We have reviewed the accompanying statement of unaudited financial results of M/s Net 4 India Limited for the period ended 30th September, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Engagements to Review Financial Statements" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, it has come to our notice that prior period direct expenses of 3.83Cr have been taken into account in these financial results. Further, there are non-compliances on account of non deposit of Service Tax, TDS, and other taxes. Apart from this, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sandy Associates
Chartered Accountants

Sandeep Gupta

Sandeep Gupta
(Proprietor)
Membership No 86069
Place: New Delhi
Date: 18.11.2015



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