

LAUREL ORGANICS LIMITED

Regd. Office : Vill. Bhondsi, Tehsil Sohna, Dist. Gurgaon , Haryana - 122102

CIN - L24239HR1993PLC032120 E-mail: laurelorganicslimited@gmail.com Website: www.laurel.co.in, Ph.0124-3259517

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED

DECEMBER 31, 2015

(Rs. in lacs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	December 31, 2015	September 30, 2015	December 31, 2014	December 31, 2015	December 31, 2014	March 31, 2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Sales/Income from operations (Net)	-	13.59	112.12	18.00	168.28	174.68
2 Expenditure						
a) Cost of materials consumed	-	-	-	7.75	-	56.84
b) Purchase of stock-in-trade	-	-	-	-	-	-
c) Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	(0.18)	0.43	(1.02)	0.54
d) Employee benefits expenses	41.64	50.90	43.94	149.54	138.09	198.08
e) Depreciation and amortisation expense	7.85	7.85	13.17	23.47	30.96	43.58
f) Other expenses	22.06	19.06	82.80	95.44	147.47	111.02
Total Expenses	71.56	77.81	139.73	276.62	315.50	410.05
3 Profit/(loss) from Operations before other Income, finance costs & exceptional items (1-2)	(71.56)	(64.22)	(27.61)	(258.62)	(147.22)	(235.37)
4 Other Income	7.96	0.39	0.73	12.55	3.59	69.66
5 Profit before finance costs & exceptional items (3+4)	(63.60)	(63.83)	(26.88)	(246.08)	(143.63)	(165.71)
6 Finance costs	13.68	0.70	0.60	16.80	2.86	4.04
7 Profit/(loss) from ordinary activities before finance costs & exceptional items (5-6)	(77.27)	(64.52)	(27.48)	(262.87)	(146.49)	(169.76)
8 Exceptional items	-	-	-	-	-	-
9 Profit/(loss) from ordinary activities before tax (7-8)	(77.27)	(64.52)	(27.48)	(262.87)	(146.49)	(169.76)
10 Tax expenses/(benefits)	-	-	-	-	-	0.52
11 Profit/(loss) from ordinary activities after tax (9-10)	(77.27)	(64.52)	(27.48)	(262.87)	(146.49)	(170.28)
12 Extraordinary items (Net of Tax)	-	-	-	-	-	-
13 Net Profit for the Period (11-12)	(77.27)	(64.52)	(27.48)	(262.87)	(146.49)	(170.28)
14 Paid up equity share capital (Face value of Rs.10)	738.50	738.50	738.50	738.50	738.50	738.50
15 Reserves excluding revaluation reserve	-	-	-	-	-	(721.12)
16 Basic and Diluted Earnings Per Share (Rs.) (not annualised)	(1.05)	(0.87)	(0.37)	(3.56)	(1.98)	(2.31)

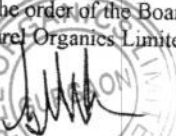
Notes:

- The above results were reviewed and recommended for adoption by Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on March 1, 2016
- The Company is dealing in one reportable segment i.e., manufacturing of Bulk Drug intermediates only. As such, there are no separate reportable segments, as Accounting Standard on 'Segment Reporting' (AS 17), notified by the Companies (Accounting Standards) Rules, 2006.
- The operation of the plant temporarily shutdown for renovation and putting additional facilities
- The previous period's figures have been regrouped/rearranged wherever necessary.

Limited Review

The Limited Review, as required under regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 has been completed by the Statutory Auditors. The Limited Review Report for the quarter and nine months ended December 31, 2015 does not have any impact on the above results and notes in aggregate.

By the order of the Board
For Laurel Organics Limited


 Abhishek S. Verma
 Director
 DIN: 00161976

Place: Gurgaon

Dated: March 1, 2016



A. K. JALAN & ASSOCIATES

Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT

TO
THE BOARD OF DIRECTORS
LAUREL ORGANICS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of LAUREL ORGANICS LIMITED ("the Company") for the Quarter and nine months ended December 31, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial result prepared in accordance with applicable accounting standards and other recognized accounting policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015 including the manner in which it to be disclosed, or that it contains any material misstatement.
4. We draw attention that the Company has accumulated losses and its net worth has been fully eroded, the Company has incurred a cash losses during the current quarter and also continuously during earlier year(s)/quarters. However, the financial results of the Company have been prepared on a going concern basis based on certain future expectations/plans of the Company.

For A. K. JALAN & ASSOCIATES
Chartered Accountants
(Firm's Registration No. 500107N)




CA A.K. Jalan
Partner

Place: Delhi

Date: 01.03.2016

* Cert no.: 12/03/2016/613

(Membership No. 052776)

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