

Part I		For the quarter ended			For the year ended	
Sl.	Particulars	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		Reviewed	Reviewed	Reviewed	Audited	Audited
1	Income from Operations					
	(a) Income from Operations	334.22	290.21	265.65	1159.59	1255.51
2	Expenses					
	(a) Employees cost	72.84	62.12	57.78	259.52	234.87
	(b) Depreciation	38.98	21.00	17.10	90.14	66.06
	(c) Rates & Taxes	106.59	23.78	32.09	177.99	128.53
	(d) Transport, travelling and motor car expenses	21.34	30.19	19.46	94.99	85.39
	(e) Legal & professional charges	15.30	13.43	12.37	54.51	54.26
	(f) Rent paid	3.04	2.94	2.92	11.81	49.91
	(g) Amount irrecoverable written off	101.13	-	0.00	101.13	-
	(h) Other Expenses	83.09	114.03	55.53	348.45	274.96
	Total Expenses	442.31	267.49	197.25	1138.54	893.98
3	Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	(108.09)	22.72	68.40	21.05	361.53
4	Other Income	90.88	376.05	107.03	808.35	516.33
5	Provision for NPA/diminution in investment	(214.57)	-	-	(214.57)	66.03
6	Profit/(Loss) from Ordinary activities before Finance Cost and Exceptional Items (3+4+5)	(231.78)	398.77	175.43	614.83	943.89
7	Finance Cost (Interest)	157.17	171.66	153.15	701.47	545.41
8	Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (6-7)	(388.95)	227.11	22.28	(86.64)	398.48
9	Exceptional Items	11.54	-	(3.20)	11.54	(61.59)
10	Profit/(Loss) from Ordinary Activities before Tax (8-9)	(377.41)	227.11	19.08	(75.10)	336.89
11	Tax Expense (inclusive of earlier years)	96.94	-	65.01	96.94	60.61
12	Deferred Tax	76.04	-	50.23	76.04	50.23
13	Net Profit/(Loss) from Ordinary Activities after Tax (10-11+12)	(398.31)	227.11	4.30	(96.00)	326.51
14	Extraordinary Items	-	-	-	-	-
15	Net Profit/(Loss) for the period (13-14)	(398.31)	227.11	4.30	(96.00)	326.51
16	Paid up Equity Share Capital Face Value Rs. 10 / -	1936.36	1936.36	1936.36	1936.36	1936.36
17	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year.	4,262.78	-	4314.42	4262.78	4314.42
17.i	Earnings Per Share (before Extra Ordinary Items) (of Rs10/- each) (not annualised) Basic and Diluted	(2.06)	1.17	0.02	(0.50)	1.69
17.ii	Earnings Per Share (after Extra Ordinary Items) (of Rs10/- each) (not annualised) Basic and Diluted	(2.06)	1.17	0.02	(0.50)	1.69
Part II						
A PARTICULARS OF SHARE HOLDINGS						
1	Public Shareholding					
	- Number of Shares	7145006	7103341	7171727	7145006	7171727
	- Percentage of shareholding	36.90%	36.68%	37.04%	36.90%	37.04%
2	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	124843	124843	124843	124843	124843
	-Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	1.02%	1.02%	1.02%	1.02%	1.02%
	- Percentage of shares (as a % of the total Share Capital of the company)	0.64%	0.64%	0.64%	0.64%	0.64%
	b) Non-encumbered					
	- Number of Shares	12093746	12135411	12067025	12093746	12067025
	- Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	98.98%	98.98%	98.98%	98.98%	98.98%
	- Percentage of Shares(as a % of the total Share Capital of the company)	62.46%	62.67%	62.32%	62.46%	62.32%

Particulars	3 Months Ended 31/03/2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter-	Nil
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	Nil



Statement of Assets & Liabilities

(₹ In Lacs)

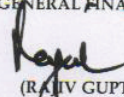
PARTICULARS	As at	As at
	31.3.2015 (Audited)	31.03.2014 (Audited)
EQUITY AND LIABILITIES		
Shareholders' funds		
a) Share capital	1936.36	1936.36
b) Reserves and surplus	6858.16	6935.65
	<u>8794.52</u>	<u>8872.01</u>
Non-current liabilities		
a) Long-term borrowings	4246.52	2374.43
b) Other long term liabilities	856.93	628.93
c) Long-term provisions	87.45	79.31
	<u>5190.90</u>	<u>3082.67</u>
Current liabilities		
a) Short-term borrowings	630.00	1661.00
b) Other current liabilities	2241.17	5743.75
c) Short-term provisions	65.11	62.82
	<u>2936.28</u>	<u>7467.57</u>
TOTAL	<u>16921.70</u>	<u>19422.25</u>
ASSETS		
Non-current assets		
a) Fixed assets		
Tangible assets	2795.59	2698.90
b) Non current investments	2845.30	3078.87
c) Deferred tax assets (net)	126.27	50.23
d) Long-term loans and advances	-	4143.50
e) Other non-current assets	310.44	253.23
	<u>6077.60</u>	<u>10224.73</u>
Current assets		
a) Stock in trade	8,893.73	8,851.94
b) Trade receivables	21.82	-
c) Cash and bank balances	68.75	125.87
d) Short-term loans and advances	1738.00	-
e) Other current assets	121.80	219.71
	<u>10844.10</u>	<u>9197.52</u>
TOTAL	<u>16921.70</u>	<u>19422.25</u>

Notes:

- The above financial results reviewed by the Audit Committee were approved by the Board of Directors in their meeting held on May 29, 2015.
- In view of the Company's substantial holding in Jayabharat Credit Limited (JBCL) and to preserve Company's reputation and image, the Board of Directors of the Company, on the basis of legal opinion obtained, had taken a conscious decision to give Inter-Corporate Deposit (ICD), at the rate of interest mutually agreed in the financial year 2010-11, to meet the contingency in repayment of public deposits and banks of JBCL. During the year the Company has recovered substantial amount against the aforesaid outstanding. The amount due as on March 31, 2015 is Rs.17.38 Crores (Previous Year ended March 31st, 2014 Rs. 41.44 Crores). The Company has taken steps to realise the balance outstanding amount at the earliest.
- During the quarter and year ended March 31, 2015, the estimated useful life and residual value of the fixed assets have been revised in accordance with Schedule II of the Companies Act, 2013 except in case of two buildings, the life of assets has been estimated as 80 years and 75 years based on technical evaluation done. The reassessment of the useful life and residual value has resulted in reversal of excess depreciation amounting to Rs. 11.54 lacs which is credited to statement of profit & loss.
- The figures of the last quarter March 31, 2015 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- Segment reporting as defined in Accounting Standard (AS) -17 is not applicable, since the entire operations of the Company relate to only one reportable segment.
- Previous quarter/ year ended figures have been regrouped/rearranged where ever considered necessary.

Place : New Delhi
Dated: May 29, 2015

FOR THE MOTOR & GENERAL FINANCE LIMITED


(RAJIV GUPTA)
CHAIRMAN & MANAGING DIRECTOR &
CHIEF EXECUTIVE OFFICER
DIN: 00022964