



GOLKONDA ENGINEERING ENTERPRISES LIMITED

(HT Cables/LT Cables/Jelly Filled Telephone Cables/Quad/Signalling Cables)

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CIN No. : L74120TG1991PLC012450

Date: 11.11.2016

To
The Manager (Listing Compliance)
The Bombay Stock Exchange Limited,
25, P.J.Towers,
Dalal Street,
Mumbai – 400 001

Sub : Outcome of the Board Meeting.
Ref : Company Scrip Code : 512107

Dear Sir/Madam,

This is to inform you that, the Meeting of Board of Directors of the Company was held earlier Today at 4:00 PM and concluded at 4:30 PM

The outcome of the Board meeting, *inter alia*, is as under:

1. Approval of the Unaudited Financial Results for the Quarter ended 30th September, 2016.

The Board considered and approved the unaudited results for the quarter ended 30th September, 2016. A copy of same is enclosed.

2. Limited Review Report for Quarter ended 30th September, 2016.

The Board considered and approved the Limited Review Report prepared by M/s. N K Jalan & Co., Statutory Auditors of the company, for the quarter ended 30th September, 2016. A copy of same is enclosed.

Kindly take the above information on records.

Thanking You,

For Golkonda Engineering Enterprises Limited


G P Surana
Managing Director
DIN: 01777675
Encl: as above



Statement of Standalone Unaudited Results for the Quarter and Half year ended 30/09/2016

Particulars	(Rs. In Lacs/amount)					
	Quarter Ended			Half Year Ended		Previous Year ended
	3 months ended	Preceding 3 months ended	Corresponding 6 months ended in the previous year	Year to date figure for current period	Year to date figure for the previous year ended	
30/09/2016 (Unaudited)	30-06-2016 (Unaudited)	30/09/2015 (Unaudited)	30-09-2016 (Unaudited)	30/09/2015 (Unaudited)	31-03-2016 (Audited)	
(Refer notes below)						
1. Income from Operations						
(a) Net Sales/ Income from Operations (Net of Excise Duty)	2239.56	2,773.90	4551.13	5013.46	4551.13	10,655.49
(b) Other Operating Income	6.14	5.03	22.81	11.17	22.81	58.18
Total Income from Operations (Net)	2245.71	2,778.92	4573.94	5024.63	4573.94	10,713.67
2. Expenses						
(a) Cost of materials consumed	1844.62	1,996.96	4320.78	3841.58	4320.78	10,362.85
(b) Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
(c) Change in inventories of finished goods work in progress and stock-in-trade	93.81	645.67	0.00	739.47	0.00	(460.74)
(d) Employee benefits expense	30.61	30.73	40.93	61.34	40.93	132.47
(e) Depreciation and amortisation expense	30.50	28.52	29.41	59.02	29.41	103.71
(f) Other Expense	167.47	25.88	75.20	193.34	75.20	347.58
Total Expenses	2167.01	2,727.76	4466.32	4894.76	4466.32	10,485.87
3. Profit / (Loss) from operations before other income finance costs and exceptional items (1-2)	78.70	51.17	107.62	129.87	107.62	227.80
4. Other Income	4.23	0.46	0.00	4.68	0.00	29.84
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	82.93	51.63	107.62	134.55	107.62	257.64
6. Finance Costs	33.84	18.38	62.62	52.22	62.62	123.31
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	49.09	33.25	45.00	82.34	45.00	134.33
8. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9. Profit / (Loss) from ordinary activities before tax (7 ± 8)	49.09	33.25	45.00	82.34	45.00	134.33
10. Tax Expense	(16.80)	0.00	0.00	(16.80)	0.00	(26.54)
11. Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	32.29	33.25	45.00	65.54	45.00	107.79
12. Extraordinary Items (Net of tax expense Rs. Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit / (Loss) for the period (11 ± 12)	32.29	33.25	45.00	65.54	45.00	107.79
14. Share of Profit / (Loss) of Associates	0.00	0.00	0.00	0.00	0.00	0.00
15. Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
16. Net Profit / (Loss) after taxes, minority interest share of Profit / (Loss) of associates (13 ± 14 ± 15)	32.29	33.25	45.00	65.54	45.00	107.79
17. Paid-up Equity Share Capital of face value of Rs 10 each	414.48	414.48	414.48	414.48	414.48	414.48
18. Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	890.91
19.i. Earning per share (before extraordinary items) (of Rs 10/-each) (not Annualised for quarter):						
(a) Basic	0.78	0.80	1.09	1.58	1.09	2.60
(b) Diluted	0.78	0.80	1.09	1.58	1.09	2.60
19. ii. Earning per share (after extraordinary items) (of Rs. 10/-each) (not Annualised for quarter):						
(a) Basic	0.78	0.80	1.09	1.58	1.09	2.60
(b) Diluted	0.78	0.80	1.09	1.58	1.09	2.60

Notes:

- 1) The above unaudited results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 11/11/2016 and also Limited Review were carried out by the Statutory Auditors.
- 2) The financial results are in accordance with the accounting policies followed by the company in preparation of its statutory accounts.
- 3) The company does not have any Exceptional or Extraordinary item to report for the above period.
- 4) The company has not carried on more than one activity and therefore Segment Reporting as per AS 17 is not applicable to the company.
- 5) Previous year figure have been regrouped wherever necessary.

For and on behalf of the Board of Directors of
 Golkonda Engineering Enterprises Ltd


 GULABCHAND PUKHRAJ SURANA
 MANAGING DIRECTOR
 Mumbai




GOLKONDA ENGINEERING ENTERPRISES LIMITED
 Regd. Office: 1-7-241/11/D, S.D. Road, Secunderabad, Telangana - 500 003

(Rs.In Lakhs/Amount)

Standalone Statement of Assets and Liabilities		
Particulars	As at half year ended	As at Previous year ended
A EQUITY AND LIABILITIES	(30/09/2016)	(31/03/2016)
1 Shareholders' funds		
(a) Share capital	414.48	414.48
(b) Reserves and surplus	956.45	890.91
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	1370.93	1305.39
2. Share application money pending allotment	-	-
3. Minority interest	-	-
4. Non-current liabilities		
(a) Long-term borrowings	1000.00	344.99
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
Sub-total - Non-current liabilities	1,000.00	344.99
5. Current liabilities		
(a) Short-term borrowings	830.08	768.68
(b) Trade payables	1,132.97	1283.65
(c) Other current liabilities	65.47	103.87
(d) Short-term provisions	71.62	54.83
Sub-total - Current liabilities	2100.14	2211.03
TOTAL - EQUITY AND LIABILITIES	4471.07	3861.41
B ASSETS		
1. Non-current assets		
(a) Fixed assets	603.57	580.08
(b) Goodwill on consolidation	0.00	0.00
(c) Non-current investments	0.00	0.00
(d) Deferred tax assets (net)	24.60	24.60
(e) Long-term loans and advances	0.00	0.00
(f) Other non-current assets	75.31	63.03
Sub-total - Non-current assets	703.48	667.70
2 Current assets		
(a) Current investments	-	-
(b) Inventories	705.40	1295.90
(c) Trade receivables	2,638.02	1342.21
(d) Cash and cash equivalents	249.05	277.18
(e) Short-term loans and advances	175.12	278.41
(f) Other current assets	-	-
Sub-total - Current assets	3767.59	3193.71
TOTAL - ASSETS	4471.07	3861.41

For and on behalf of the Board of Directors of
 Golkonda Engineering Enterprises Ltd


GULABCHAND PUKHRAJ SURANA
 MANAGING DIRECTOR
 Mumbai
 Date: 11.11.2016





N. K. JALAN & CO.
Chartered Accountants.

2-A, Mayur Apartments,
Dadabhai Cross Road No.3,
Vile Parle (West),
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INDEPENDENT AUDITORS' REVIEW REPORT

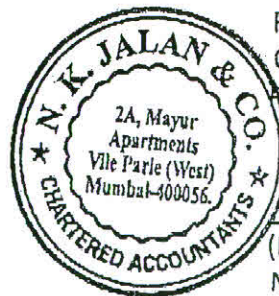
To,
The Board of Directors,
Golkonda Engineering Enterprises Limited

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Golkonda Engineering Enterprises Limited** ("the Company") for the Quarter and Half Year ended 30th September, 2016 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.


We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity, Issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards notified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: MUMBAI
DATED: 11.11.2016



FOR N.K. JALAN & CO.
CHARTERED ACCOUNTANTS
FIRM NO. 104019W


(N.K. JALAN) PROPRIETOR
Membership No. 011878