

Auditor's Report on Quarterly Financial Results and Year to Date Financial Results of Ador Multiproducts Limited pursuant to the Clause 41 of the Listing Agreement

To the Board of Directors of Ador Multiproducts Limited

We have audited the quarterly financial results of Ador Multiproducts Limited ('the Company') for the quarter ended March 31, 2015 and the year to date financial results for the period from April 1, 2014 to March 31, 2015, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding', which have been traced from disclosures made by the Management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date financial results:

- (i) are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2015 as well as the year to date results for the period from April 1, 2014 to March 31, 2015.

Further, we also report that we have, on the basis of the books of account and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

For Amarnath Kamath and Associates

Chartered Accountants

Firm registration no. 000099S



V Narayanan

Partner [Membership No219265]

Bangalore
April 30, 2015


ADOR MULTIPRODUCTS LIMITED

Regd. Off : A - 13 & 14, III Stage, Peenya Industrial Estate, Bengaluru - 560 058

CIN:L85110KA1948PLC000545 Website : www.adormultiproducts.com E-mail : amplblr@yahoo.co.in

STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2015

Rs. in lakhs						
Sl. No.	Particulars	Quarter ended			Financial year ended	
		Audited	Unaudited	Audited	Audited	
		31.03.15	31.12.14	31.03.14	31.03.15	31.03.14
1	Income from operations					
	(a) Net sales/income from operations (net of excise duty)	190.80	185.68	244.06	811.76	990.42
	(b) Other operating income	0.74	1.16	1.05	4.56	2.41
	Total income from operations (net)	191.54	186.84	245.11	816.32	992.83
2	Expenses					
	(a) Cost of materials consumed	103.34	108.78	151.47	492.09	522.40
	(b) Purchase of stock-in-trade	20.71	12.72	25.31	87.65	270.72
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	4.75	21.69	9.78	33.56	40.06
	(d) Employee benefit expenses	43.97	39.72	47.07	173.04	157.26
	(e) Depreciation and amortisation expense	(0.95)	5.34	9.06	14.79	23.15
	(f) Other expenses	21.21	29.01	42.37	108.00	131.29
	Total expenses	193.03	217.26	285.06	909.13	1144.88
3	Profit/(loss) from operations before other income	(1.49)	(30.42)	(39.95)	(92.81)	(152.05)
4	Other income	1.16	2.47	2.54	5.19	4.52
5	Profit/(loss) from ordinary activities	(0.33)	(27.95)	(37.41)	(87.62)	(147.53)
6	Finance cost	5.92	4.78	1.96	17.22	7.85
7	Profit/(loss) from ordinary activities before tax	(6.25)	(32.73)	(39.37)	(104.84)	(155.38)
8	Tax expense	-	-	-	(34.10)	(49.30)
9	Net Profit/(loss) from ordinary activities after tax	(6.25)	(32.73)	(39.37)	(70.74)	(106.08)
10	Paid-up equity share capital	273.87	273.87	261.42	273.87	261.42
11	Reserves excluding revaluation reserves as per Balance sheet of the previous accounting year	-	-	-	30.44	96.66
12	Earnings per share (before extraordinary items)					
	Basic	(0.23)	(1.20)	(1.51)	(2.62)	(4.06)
	Diluted	-	-	-	(2.51)	-
A	Particulars of shareholding					
1	Public shareholding					
	- Number of shares	1793013	1793013	1794013	1793013	1794013
	- Percentage of shareholding	65	65	69	65	69
2	Promoters and promoter group shareholding					
	a) Pledged/encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of shares	945665	945665	820165	945665	820165
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	35	35	31	35	31
				Quarter ended		
				31.03.2015		
B	Investors' complaints					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	Nil				
	Disposed of during the quarter	Nil				
	Remaining unresolved at the end of the quarter	Nil				

Notes:

- The above Financial Results have been approved at the meeting of the Board of Directors held on 30th April, 2015
- During the third quarter ended December 31,2014 the Company has allotted 124,500 equity shares of Rs.10/- each on conversion of preferential warrants to the Promoter J.B.Advani and Company Pvt Ltd. As a result of such allotment, the paid-up equity share capital of the Company increased from Rs. 26.14 lac equity shares of Rs.10/- each to 27.39 lac equity shares of Rs.10/- each.
- Tax expenses includes deferred tax.
- The figures of last quarter are the balancing figures between the audited figures in respect of the full financial year ended March 31,2015 and the unaudited published year to date figures upto December 31,2014 which were subject to limited review.
- During the year,the Company has revised depreciation rate on certain fixed assets as per useful life specified in the Companies Act, 2013 or re-assessed by the Company. Accordingly,depreciation of Rs. 5.29 lakh on account of assets whose useful life is already exhausted as on 01/04/2014 and deferred tax of Rs.1.71 lakh thereon have been adjusted to General reserve.
- Previous year's figures have been re-grouped/rearranged/recasted wherever necessary to facilitate comparison.

For ADOR MULTIPRODUCTS LTD

 Mumbai
April 30,2015

DEEP A. LALVANI
Chairman



ADOR MULTIPRODUCTS LIMITED

Regd. Off : A - 13 & 14, III Stage, Peenya Industrial Estate, Bengaluru - 560 058.

website : www.adormultiproducts.com / e - mail : amplblr@Yahoo.co.in

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Rs. in lakhs						
Sl. No.	Particulars	Quarter ended			Financial year ended	
		Audited	Unaudited	Audited	Audited	
		31.03.15	31.12.14	31.03.14	31.03.15	31.03.14
1	Segment Revenue					
	a. Personal care products	147.31	157.09	189.50	652.67	624.38
	b. Trading	43.49	28.59	54.56	159.09	366.04
	c. Other operating income	0.74	1.16	1.05	4.56	2.41
		191.54	186.84	245.11	816.32	992.83
	d. Other income	1.16	2.47	2.54	5.19	4.52
	Total	192.70	189.31	247.65	821.51	997.35
2	Segment Results					
	a. Personal care products	(12.12)	(19.18)	(36.95)	(84.66)	(158.42)
	b. Trading	11.79	(8.77)	(0.46)	(2.96)	10.89
	Total	(0.33)	(27.95)	(37.41)	(87.62)	(147.53)
	Less: Interest	5.92	4.78	1.96	17.22	7.85
	Profit / (Loss) before tax	(6.25)	(32.73)	(39.37)	(104.84)	(155.38)
3	Capital Employed					
	(Segment assets less segment liabilities)					
	a. Personal care products	250.80	223.00	245.62	250.80	245.62
	b. Trading	47.05	62.20	112.46	47.05	112.46
	Total	297.85	285.20	358.08	297.85	358.08

D. Shalwan

ADOR MULTIPRODUCTS LIMITED

Regd. Off : A - 13 & 14, III Stage, Peenya Industrial Estate, Bengaluru - 560 058.
 website : www.adormultiproducts.com / e - mail : amplblr@yahoo.co.in

Standalone Statement of Assets and Liabilities

Particulars		As at	As at
		31.03.2015	31.03.2014
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	273.87	261.42
	(b) Reserves and surplus	30.44	96.66
	Sub-total - Shareholders' funds	304.31	358.08
2	Non-current liabilities		
	(b) Long-term provisions	4.10	3.80
	Sub-total - Non current liabilities	4.10	3.80
3	Current liabilities		
	(a) Short-term borrowings	213.62	86.30
	(b) Trade payables	110.74	167.67
	(c) Other current liabilities	33.49	64.83
	(d) Short-term provisions	2.67	1.94
	Sub-total - Current liabilities	360.52	320.74
	TOTAL EQUITY AND LIABILITIES	668.93	682.62
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	123.14	123.04
	(b) Deferred tax assets	91.01	55.19
	(b) Non Current investments	5.36	5.36
	(c) Long-term loans and advances	10.99	9.20
	Sub-total - Non current assets	230.50	192.79
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	110.73	130.38
	(c) Cash and cash equivalents	89.23	69.16
	(d) Short-term loans and advances	58.40	54.58
	(e) Trade receivable	180.07	235.71
	Sub-total - Current assets	438.43	489.83
	TOTAL - ASSETS	668.93	682.62

For ADOR MULTIPRODUCTS LIMITED

DEEP A. LALVANI
Chairman