

GOOD LUCK STEEL TUBES LTD

Infinite Possibilities

R/o- 5/102, Sikka Complex, Community Center, Preet Vihar, Vikas Marg, New Delhi - 110092, INDIA

Good Luck Steel Tubes Limited announces Financial Results for FY 15

YoY Highlights: PAT up 65 %, EBIDT growth of 20% and SALES up 9 %

<u>**04** FY15</u> financial performance highlights:

- Total Revenue Rs.260 Cr. for Q4 FY15 V/s Rs 237 Cr. in Q4 FY14.
- EBIDTA increased to Rs. 22 Crore in Q4FY15 V/s Rs.15 Cr. in Q4 FY14 with an improvement by 228 BPS.
 - **Profit after tax** stood at Rs.9 Crore rising by 215% over Rs 3 Crore. in Q4 FY14.
 - The long term borrowings of the Company stood at Rs. 86 Crore with a Debt Equity ratio of 0.53 (less than one) as on 31st March 2015.

The growth in the profit of the Company has come on the back of operation efficiency and Shifting the focus is on High Margin Products . Operating profits have been consistent due to optimal capacity utilisation, downtrend in raw material prices and right mix of products.

Raw material prices is likely to be soften as per available international trend and expected to be come down by 3-5% on weighted averages basis in H1 FY16.

Speaking on the results, Mr. Mahesh Chandra Garg, Chairperson said, "The current quarter performance is encouraging and we expect to perform better with New Capacity, better product mix and New Product Launches in H2. Our expanded presence in International Market will be the demand drivers for our key sectors i.e. Auto, Infrastructure, Solar Energy and Engineering products. Dedication, Hardwork, discipline & research has always been our USP and will continue to be our road towards progress and prosperity. The team of dedicated and ethusiastic professionals of the Goodluck Steel family have taken it upon themselves to focus on building a strong bottom line which, I am sure will exceed the expectations of the dear shareholders who put faith in us over the years. Demand in India for our products for Infrastructure, Auto & Solar Energy is expected to rise due to positive Industrial Atmosphere."

About Good Luck Steel :

Good Luck Group is an ISO 9001 certified organization, engaged in manufacturing and exporting of wide range of Automobile CDW Tubes, Forged Engineering Products, T&D Towers & Boiler Structure, Galvanized Pipes, Roofing Sheets & Annealed Sheets. Our Group is one of India's leading and fastest growing business groups with over 1800 employees and having plants and units at different locations. With all requisite facilities and domain expertise, Good Luck have the capacity to manufacture & process around 2,00,000 MT of various steel products. Years of research and careful Co-Ordination of methodology has resulted in qualitatively superior products meeting stringent customer norms, manufactured by cost effective production techniques.

For further information please contact:

Mr Rishi K www.rirc.in *Mob:* +91 75061 31222 Email: research@rirc.in

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