

# THE GAEKWAR MILLS LIMITED

REGD. OFFICE: Office No.15, Ground Floor, Patil Building, 38 West, Road No.6, Sion West, Mumbai 400 022.

## UNAUDITED FINANCIAL RESULTS FOR THE 2ND QUARTER ENDED ON 30TH SEPTEMBER 2015

(Rupees in Lakhs)

Sr. No.	Particulars	Quarter ended 30/09/2015	Quarter ended 30/06/2015	Quarter ended 30/09/2014	Half Year ended 30/09/2015	Half Year ended 30/09/2014	Year ended 31/03/2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a) Net Sales / Income from Operations b) Other Operating Income		-	-	-	-	-
2	Expenditure						
	a) Increase/decrease in stock in trade and work in progress	-	-	-	-	-	-
	b) Consumption of raw materials	-	-	-	-	-	-
	c) Purchase of traded goods	-	-	-	-	-	-
	d) Employees cost	-	-	-	-	-	-
	e) Depreciation	-	-	-	-	-	-
	f) Legal & Professional Fees	0.45	1.45	2.22	1.90	2.88	14.81
	g) Land Revenue	-	-	-	-	-	1.29
	h) Water Charges	-	-	-	-	-	-
	h) Fees Paid to Stock Exchange	-	2.25	-	2.25	1.12	1.12
	i) Filing Fees	-	0.02	-	0.02	-	0.08
	j) Statutory and Other Advertisements	0.08	0.06	0.10	0.15	0.16	0.27
	k) Other expenditure	0.30	-	1.25	0.30	1.46	2.37
	l) Total	0.83	3.78	3.57	4.62	5.62	19.94
	(Any item exceeding 10% of the total expenditure to be shown separately)						
3	Profit from Operations before Other Income, Interest and Exceptional items (1-2)	(0.83)	(3.78)	(3.57)	(4.62)	(5.62)	(19.94)
4	Other Income	14.12	13.97	5.48	28.09	10.78	43.66
5	Profit before Interest and Exceptional items (3+4)	13.29	10.19	1.91	23.47	5.16	23.72
6	Interest	90.74	89.75	66.57	180.49	133.15	313.86
7	Profit after Interest but before Exceptional items(5-6)	(77.45)	(79.56)	(64.66)	(157.02)	(127.99)	(290.14)
8	Exceptional items	-	-	-	-	-	-
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	(77.45)	(79.56)	(64.66)	(157.02)	(127.99)	(290.14)
10	Tax expense	-	-	-	-	-	-
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	(77.45)	(79.56)	(64.66)	(157.02)	(127.99)	(290.14)
12	Extraordinary item (net of tax expense Rs. )	-	-	-	-	-	-
13	Net Profit (+)/Loss (-) for the period (11-12)	(77.45)	(79.56)	(64.66)	(157.02)	(127.99)	(290.14)
14	Paid-up equity share capital (Face Value Rs. 100 per share)	200.00	200.00	200.00	200.00	200.00	200.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	-	-	-

THE GAEKWAR MILLS LTD.

*R. K. Kulkarni*  
DIRECTOR

## THE GAEKWAR MILLS LIMITED

REGD. OFFICE: Office No.15, Ground Floor, Patil Building, 38 West, Road No.6, Slon West, Mumbai 400 022.

### UNAUDITED FINANCIAL RESULTS FOR THE 2ND QUARTER ENDED ON 30TH SEPTEMBER 2015

(Rupees in Lakhs)

Sr. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Half Year ended	Half Year ended	Year ended
		30/09/2015	30/06/2015	30/09/2014	30/09/2015	30/09/2014	31/03/2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
16	<b>Earnings Per Share (EPS)</b>						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(38.73)	(39.78)	(32.33)	(78.51)	(64.00)	(145.07)
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(38.73)	(39.78)	(32.33)	(78.51)	(64.00)	(145.07)
17	<b>Public Shareholding</b>						
	- No. of Shares	172,897	172,897	172,897	172,897	172,897	172,897
	- Percentage of Shareholding	86.45%	86.45%	86.45%	86.45%	86.45%	86.45%
18	<b>Promoters and promoter group Shareholding **</b>						
	a) Pledged / Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of the total share capital of the company)						
	b) Non-encumbered						
	- Number of Shares	27,103	27,103	27,103	27,103	27,103	27,103
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	(100 %)	(100 %)	(100 %)	(100 %)	(100 %)	(100 %)
	- Percentage of shares (as a % of the total share capital of the company)	13.55%	13.55%	13.55 %	13.55%	13.55 %	13.55 %

THE GAEKWAR MILLS LTD

*R. K. Kulkarni*  
DIRECTOR

## THE GAEKWAR MILLS LIMITED

REGD. OFFICE: Office No.15, Ground Floor, Petil Building, 38 West, Road No.6, Stion West, Mumbai 400 022.

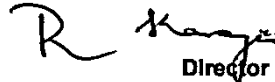
### STATEMENT OF ASSETS AND LIABILITIES

(Rupees in Lakhs)

	Particulars	As at 30/09/2015 (Unaudited)	As at 31/03/2015 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' Funds</b>		
	(a) Capital	200.00	200.00
	(b) Reserves and Surplus	-	-
	(c) Deficit in Profit & Loss Account	(3,905.51)	(3,748.48)
	Sub-total	(3,705.51)	(3,548.48)
2	<b>Share Application Money Pending All</b>	-	-
3	<b>Non-current Liabilities</b>		
	(a) Long Term Borrowings	4,150.73	3,960.84
	(b) Long Term Provisions	73.08	73.08
	Sub-total	4,223.81	4,033.92
4	<b>Current Liabilities</b>		
	(a) Other Current Liabilities	13.10	43.87
	Sub-total	13.10	43.87
	<b>Total</b>	<b>531.40</b>	<b>529.31</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
	(a) Fixed Assets	28.91	28.91
	(b) Non-current Investments	0.12	0.12
	Sub-total	29.03	29.03
2	<b>Current Assets</b>		
	(a) Short Term Loans & Advances	501.22	468.55
	(b) Cash and Bank balances	1.15	31.73
	Sub-total	502.37	500.28
	<b>Total</b>	<b>531.40</b>	<b>529.31</b>

- 1 The above result were taken on record at the Board Meeting held on 6th November 2015
- 2 The Company has only one business segment.
- 3 The Independent Auditors of the Company have carried out the Limited Review of the above results.
- 4 There were no investors complaints received during the quarter.

For and on behalf of Board of Directors of  
**THE GAEKWAR MILLS LIMITED**

  
Director

Place: Mumbai

Dated: 6th November 2015

# M. D. Pandya & Associates

Chartered Accountants

Partners :

**M. D. Pandya**

B. Com., F.C.A.

**A. D. Pandya**

B. Com., F.C.A.

107-B, Anand Nagar,  
Forjet Street,  
Mumbai - 400 036.

Tel. : 2386 9235

2388 4861

Fax : 2387 1614

## Review Report to The Gaekwar Mills Limited

We have reviewed the accompanying statement of unaudited financial results of The Gaekwar Mills Limited for the quarter ended 30<sup>th</sup> September 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR M.D.PANDYA & ASSOCIATES

Chartered Accountants

Reg No. 107325W



*M. D. Pandya*

M.D.PANDYA

Partner

Mem no 33184

Place: Mumbai

Date: 04/11/2015