

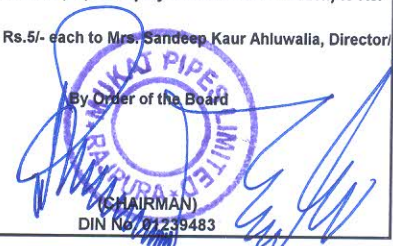
MUKAT PIPES LIMITED
CIN: L27200MH1987PLC044407
Regd. Office : Flat No. 39, Parag Apartments, 7th Floor, J.P. Road, Versova, Andheri (West) Mumbai-400061
Email: mukatpipes@gmail.com Website: www.mukatpipes.com
UNAUDITED FINANCIAL RESULTS
FOR THE QTR. ENDED 30th SEPTEMBER, 2015

Particulars	3 Months Ended 30.09.2015	Preceding 3 months ended (30/06/2015)	Corresponding 3 months ended (30/09/2014) in the previous year	Year to date figures for current 6 months period ended (30/09/2015)	Year to date figures for previous 6 months period ended (30/09/2014)	Previous Year ended (31/03/2015)
	UNAUDITED (Rs.in lacs)	UNAUDITED (Rs.in lacs)	UNAUDITED (Rs.in lacs)	UNAUDITED (Rs.in lacs)	UNAUDITED (Rs.in lacs)	AUDITED (Rs.in lacs)
1. Income from Operations						
(a) Net Sales/Income from Operations (Net of excise duty)	38.73	59.85	136.92	98.58	279.23	577.47
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
Total income from operations (net)	38.73	59.85	136.92	98.58	279.23	577.47
2. Expenses						
(a) Cost of materials consumed	5.57	9.71	68.04	15.28	149.52	224.51
(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in- progress and stock -in-trade	12.73	27.89	27.97	40.62	75.10	54.51
(d) Employee benefits expense	25.29	29.13	33.76	54.42	66.20	125.24
(e) Depreciation and amortisation expense	2.30	2.85	24.01	5.15	48.01	11.38
(f) Other expenses	60.11	76.19	69.27	136.30	121.23	364.96
Total expenses	106.00	145.77	223.05	251.77	460.06	780.60
3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(67.27)	(85.92)	(86.13)	(153.19)	(180.83)	(203.13)
4. Other Income	67.70	83.57	0.05	151.27	0.08	43.96
5. Profit/Loss from Ordinary Activities before finance costs and exceptional items (3+4)	0.43	(2.35)	(86.08)	(1.92)	(180.75)	(159.17)
6. Finance costs	0.84	0.00	7.43	0.84	15.79	2.43
7. Profit/(Loss) from Ordinary Activities after finance costs but before exceptional items (5+6)	(0.41)	(2.35)	(93.51)	(2.76)	(196.54)	(161.60)
8. Exceptional Items	0.00	0.00	(23.20)	0.00	(23.20)	(23.20)
9. Profit/(Loss) from Ordinary Activities before tax (7+8)	(0.41)	(2.35)	(116.71)	(2.76)	(219.74)	(184.80)
10. Tax expense	0.00	0.00	0.00	0.00	0.00	0.00
11. Net Profit/(Loss) from Ordinary Activities after tax (9+10)	(0.41)	(2.35)	(116.71)	(2.76)	(219.74)	(184.80)
12. Extraordinary Items (net of tax expense Rs.....Lacs)	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit/(Loss) for the period (11+12)	(0.41)	(2.35)	(116.71)	(2.76)	(219.74)	(184.80)
14. Paid-up equity share capital (Face Value of Rs. 10/-)	783.00	783.00	783.00	783.00	783.00	783.00
15. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	(1501.96)
16 (i). Earning Per Share	(0.005)	(0.030)	(1.491)	(0.035)	(2.806)	(2.360)
16 (ii). Earning Per Share	(0.005)	(0.030)	(1.491)	(0.035)	(2.806)	(2.360)

PART II						
A) Particulars of Shareholding						
1. Public shareholding						
- Number of shares	3091100	3091100	3091100	3091100	3091100	3091100
- Percentage of shareholding	39.478%	39.478%	39.478%	39.478%	39.478%	39.478%
2. Promoters and promoter group share holding**						
a) Pledged/Encumbered	4738900	4738900	4738900	4738900	4738900	4738900
- Number of Shares	4655300	4655300	4655300	4655300	4655300	4655300
- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	98.236	98.236	98.236	98.236	98.236	98.236
- Percentage of shares (as a % of the total Share capital of the company)	59.455	59.455	59.455	59.455	59.455	59.455
b) Non-encumbered	83600	83600	83600	83600	83600	83600
- Number of Shares	1.764	1.764	1.764	1.764	1.764	1.764
- Percentage of shares (as a % of the total Shareholding of the promoter and promoter group)	1.067	1.067	1.067	1.067	1.067	1.067
- Percentage of shares (as a % of the total Share capital of the company)						

Particulars	3 months ended (30-09-2015)
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

- Note:- 1. The above unaudited financial results have been reviewed by Audit Committee and approved & taken on record by the Board of Directors at its meeting held on 10.11.2015 and are subject to limited review by Auditors of the Company.
2. As the company's business activity falls within a single primary business segment viz " Longitudinal & Helical Pipes" and is a single geographical segment, the disclosure requirements of Accounting Standard (AS-17) "Segment Reporting", notified by the Companies (Accounting Standards) Rules, 2006 are not applicable.
3. The company's year end is March, 2016 and accordingly this is the 2nd quarter of the results of the current year.
4. No provision for income tax has been made for the current year as company does not envisage any tax liability including MAT liability in view of overall losses, however if any liabilities arises, the same shall be provided at year end.
5. In the opinion of board, there is no Impairment of assets as on 31.03.2015
6. There is no/any change in the Business Activities & Accounting Policies etc. of the company except non-recognition of interest of secured creditor.
7. Previous periods/years figures have been regrouped/reclassified where necessary to confirm to this quarter's classification.
8. As per the Order of the Hon'ble BIFR passed on 19.02.2015, the Paid up Capital of the Company was reduced from Rs.7,83,00,000/- (divided into 78,30,000 Equity shares of Rs.10/- each) to Rs. 3,91,50,000/- (divided into 78,30,000 Equity share of Rs.5/- each.)
9. As per the Order of the Hon'ble BIFR passed on 19.02.2015 the Board at its meeting held on 10.11.2015 allotted 40,00,000 Equity shares of Rs.5/- each to Mrs. Sandeep Kaur Ahluwalia, Director/Promoter of the Company.

By Order of the Board

 (CHAIRMAN)
 DIN No. 91239483

MUKAT PIPES LIMITED
STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lacs)

S.No.	Particulars	As at	
		30th September, 2015	31st March, 2015
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Fund:		
	(a) Share Capital	783.00	783.00
	(b) Reserve & surplus	(1504.73)	(1501.96)
	(c) Money received against share warrants	0.00	0.00
	Sub-total - Shareholders' funds	(721.73)	(718.96)
2	Share application money pending allotment		
3	Minority Interest		
4	Non current liabilities		
	(a) Long-term borrowings	587.18	587.78
	(b) Deferred tax liabilities (net)	35.97	35.97
	(c) Other long -term liabilities	0.00	0.00
	(d) Long-term provisions	0.00	0.00
	Sub-total - Non Current Liabilities	623.15	623.75
3	Current Liabilities:		
	(a) Short-term borrowings	0.00	0.00
	(b) Trade payables	180.28	251.71
	(c) Other current liabilities	577.74	492.34
	(d) Short-term provisions	0.00	0.00
	Sub-total - Current Liabilities	758.02	744.05
	TOTAL-EQUITY AND LIABILITIES	659.44	648.84
B	ASSETS		
1	Non current assets:		
	(a) Fixed assets	183.80	184.24
	(b) Goodwill on consolidation	0.00	0.00
	(c) Non-current investments	0.00	0.00
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	88.07	64.50
	(f) Other non current assets	0.00	0.00
	Sub-total - Non Current assets	271.87	248.74
2	Current assets:		
	(a) Current investments	0.00	0.00
	(b) Inventories	86.87	128.57
	(c) Trade receivables	182.92	140.99
	(d) Cash & cash equivalents	15.33	24.51
	(e) Short term loans and advances	102.45	106.03
	(f) Other current assets	0.00	0.00
	Sub-total - Current assets	387.57	400.10
	TOTAL - ASSETS	659.44	648.84



R.P BHAMBRI & CO.
CHARTERED ACCOUNTANTS

Ph: 0175-2217015
8, Yadvindra Colony,
The Mall,
PATIALA-147001.

Annexure V to Clause 41

Review Report to
The Board of Directors,
Mukat Pipes Limited.

We have reviewed the accompanying statement of unaudited financial results of Mukat Pipes Limited for the period ended 30-09-2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R.P. Bhambri & Co.
Chartered Accountants
(Firm Registration No.001312N)



(Ranjit Parkash)
Proprietor
M.No. 080084

Place of signature : Patiala

Date : 10-11-2015