

PENTOKEY ORGANY (INDIA) LIMITED

CIN: L24116MH1986PLC041681

Somaiya Bhavan, 45-47, Mahatma Gandhi Road, Fort, Mumbai - 400 001.

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2015

(₹ in Lacs)

| Particulars | Quarter Ended | Quarter Ended | Quarter Ended | Half Year | Half Year | Year Ended |
|--|---------------|---------------|---------------|---------------------|---------------------|------------|
| | 30.09.2015 | 30.06.2015 | 30.09.2014 | Ended 30.09.2015 | Ended 30.09.2014 | 31.03.2015 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 Income from operations | | | | | | |
| a) Net Sales/Income from Operations (Net of Excise Duty) | 2,385.34 | 3,374.14 | 2,940.49 | 5,759.48 | 6,634.16 | 12,140.25 |
| b) Other Operating Income | 32.77 | 13.43 | - | 46.20 | - | 29.24 |
| Total Income from Operations | 2,418.11 | 3,387.57 | 2,940.49 | 5,805.68 | 6,634.16 | 12,169.49 |
| 2 Expenses | | | | | | |
| a) Cost of materials consumed | 2,142.19 | 3,002.66 | 2,461.20 | 5,144.85 | 5,300.70 | 9,910.14 |
| b) Change in inventories of finished goods, work-in-progress and stock-in-trade | (146.14) | (98.02) | 38.61 | (244.16) | 298.65 | 349.34 |
| c) Employee benefits expenses | 83.21 | 73.27 | 79.27 | 156.48 | 137.06 | 296.27 |
| d) Depreciation and amortisation expense | 14.91 | 14.92 | 20.38 | 29.83 | 39.91 | 58.75 |
| e) Power & Fuel | 155.74 | 215.27 | 168.36 | 371.01 | 367.24 | 667.58 |
| f) Operating and Others Expenses | 199.92 | 226.52 | 262.53 | 426.44 | 506.87 | 1,048.71 |
| Total Expenses | 2,449.83 | 3,434.62 | 3,030.35 | 5,884.45 | 6,650.47 | 12,330.79 |
| 3 Profit / (Loss) from Operations before Other Income and Finance costs (1-2) | (31.72) | (47.05) | (89.86) | (78.77) | (16.27) | (161.30) |
| 4 Other Income | 3.74 | 9.51 | 4.41 | 13.25 | 14.68 | 40.32 |
| 5 Profit / (Loss) from ordinary activities before Finance costs (3+4) | (27.98) | (37.54) | (85.45) | (65.52) | (1.59) | (120.98) |
| 6 Finance Cost | 92.91 | 72.20 | 90.42 | 165.11 | 165.34 | 318.83 |
| 7 Profit / (Loss) from ordinary activities before tax (5-6) | (120.89) | (109.74) | (175.87) | (230.63) | (166.93) | (439.81) |
| 8 Deferred / Current Tax (Expense) / Income | - | - | - | - | - | - |
| 9 Profit / (Loss) from ordinary activities after tax (7+8) | (120.89) | (109.74) | (175.87) | (230.63) | (166.93) | (439.81) |
| 10 Extraordinary items (net of tax expense) | - | - | - | - | - | - |
| 11 Net Profit / (Loss) for the period (9+10) | (120.89) | (109.74) | (175.87) | (230.63) | (166.93) | (439.81) |
| 12 Paid-up Equity Share Capital (Face Value of Rs.10/- each) | 627.26 | 627.26 | 627.26 | 627.26 | 627.26 | 627.26 |
| 13 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | - | - | (124.60) |
| 14 Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised) : | | | | | | |
| a) Basic | (1.93) | (1.75) | (2.80) | (3.68) | (2.66) | (7.01) |
| b) Diluted | (1.93) | (1.75) | (2.80) | (3.68) | (2.66) | (7.01) |
| 15 Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised) : | | | | | | |
| a) Basic | (1.93) | (1.75) | (2.80) | (3.68) | (2.66) | (7.01) |
| b) Diluted | (1.93) | (1.75) | (2.80) | (3.68) | (2.66) | (7.01) |
| A PARTICULARS OF SHAREHOLDING | | | | | | |
| 1 Public Shareholding | | | | | | |
| Number of Shares | 1,586,339 | 1,586,339 | 1,586,339 | 1,586,339 | 1,586,339 | 1,586,339 |
| Percentage of Shareholding | 25.29% | 25.29% | 25.29% | 25.29% | 25.29% | 25.29% |
| 2 Promoters and Promoter Group Shareholding | | | | | | |
| a) Pledged / Encumbered | | | | | | |
| - Number of shares | - | - | - | - | - | - |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | - | - | - | - | - | - |
| - Percentage of shares (as a % of the total share capital of the Company) | - | - | - | - | - | - |
| b) Non-encumbered | | | | | | |
| - Number of shares | 4,686,290 | 4,686,290 | 4,686,290 | 4,686,290 | 4,686,290 | 4,686,290 |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| - Percentage of shares (as a % of the total share capital of the Company) | 74.71% | 74.71% | 74.71% | 74.71% | 74.71% | 74.71% |

B INVESTOR COMPLAINTS

| | |
|--|----|
| Pending at the beginning of the quarter | - |
| Received during the quarter | 11 |
| Disposed off during the quarter | 11 |
| Remaining unresolved at the end of the quarter | - |

NOTES:

- The above results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors in their meeting held on 6th November, 2015.
- The Statutory Auditor have conducted Limited Review of the above financial results.
- The above results pertained to "Chemicals" which is the only business segment of the Company as per AS 17 of ICAI.
- The figures for the previous year and corresponding period have been regrouped, rearranged or recasted wherever necessary.

For Pentokey Organy (India) Limited


 S. Mohan
 Whole-time Director

Place : Mumbai

Date : 6th November, 2015

PENTOKEY ORGANY (INDIA) LTD.
UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2015

| PARTICULARS | (₹ in Lacs) | |
|---|----------------------------------|--------------------------------|
| | As at 30.09.2015 Unaudited | As at 31.03.2015 Audited |
| A EQUITY AND LIABILITIES | | |
| 1 Shareholders' fund | | |
| a) Share Capital | 627.26 | 627.26 |
| b) Reserves & Surplus | (355.22) | (124.60) |
| Sub-total- Shareholders' Fund | 272.04 | 502.66 |
| 2 Non-current Liabilities | | |
| a) Long-term borrowings | 1,160.00 | 1,150.00 |
| b) Long-term provisions | 56.90 | 50.89 |
| Sub-total- non-current Liabilities | 1,216.90 | 1,200.89 |
| 3 Current Liabilities | | |
| a) Short-term borrowings | 1,782.91 | 1,516.20 |
| b) Trade payables | 1,078.86 | 1,521.37 |
| c) Other current liabilities | 229.67 | 289.81 |
| d) Short term provisions | 1.69 | 1.51 |
| Sub-total- Current Liabilities | 3,093.13 | 3,328.89 |
| TOTAL - EQUITY AND LIABILITIES | 4,582.07 | 5,032.44 |
| B ASSETS | | |
| 1 Non-current Assets | | |
| a) Fixed Assets | 1,009.91 | 995.57 |
| b) Non-current investments | 0.05 | 0.05 |
| c) Deferred tax assets (net) | 163.85 | 163.85 |
| d) Long-term loans and advances | 274.84 | 225.42 |
| Sub-total- non-current Assets | 1,448.65 | 1,384.89 |
| 2 Current Assets | | |
| a) Inventories | 1,073.75 | 1,428.60 |
| b) Trade receivables | 720.41 | 886.37 |
| c) Cash and cash equivalents | 213.56 | 171.91 |
| d) Short-term loans and advances | 1,123.96 | 1,148.40 |
| e) Other current assets | 1.74 | 12.27 |
| Sub-total- Current Assets | 3,133.42 | 3,647.55 |
| TOTAL - ASSETS | 4,582.07 | 5,032.44 |

For Pentokey Organy (India) Limited


S. MOHAN
Whole-time Director

Place : Mumbai
Date : 6th November, 2015

Limited Review Report

Independent Auditors' Review Report

To the Board of Directors of

Pentokey Organy (India) Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Pentokey Organy (India) Limited ("the Company")** for the quarter ended 30th September 2015 ("the statement"), being submitted by the Company pursuant to clause 41 of the listing Agreements with the Stock Exchange, except for the disclosures in Part II – Select information referred to in paragraph 4 below. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchange, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholdings in respect of the aggregate amount of public shareholdings in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select information for the Quarter ended 30th September, 2015 of the Statement, from the details furnished by the Management.



For DESAI SAKSENA & ASSOCIATES
Chartered Accountants
(ICAI Reg.No.102358W)

Alok K.Saksena
Partner
M. N.35170

Place: Mumbai
Date: 6th November, 2015.