



# UNIVERSAL PRIME ALUMINIUM LIMITED

(FORMERLY : UNIVERSAL CANS AND CONTAINERS LTD.)

Office : CENTURY BHAVAN, 771, Dr. ANNIE BESANT ROAD, WORLI, MUMBAI - 400 030.

Phone : 022 - 24307437 / 24304198 ★ Fax : 022 - 2437 0434

E mail : upalbby@gmail.com

CIN NO. : L28129MH1971PLC015207

14<sup>th</sup> November, 2016

To,  
Corporate Relationship Department  
The Bombay Stock Exchange Limited,  
1<sup>st</sup> Floor, P. J. Towers,  
Dalai Street,  
Mumbai - 400 001

Security Code: 504673

Dear Sir / Madam,

**Sub: Proceedings of the Adjourned Board Meeting of Universal Prime Aluminium Limited held on 14<sup>th</sup> November, 2016:**

With reference to the subject captioned above, and in compliance with Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the Board of Directors of the Company at their adjourned meeting held on 14<sup>th</sup> November, 2016 which commenced at 3.00 p.m. and concluded at 3.30 p.m. have considered and approved the Un-audited Financial Results of the Company for the quarter ended 30<sup>th</sup> September, 2016 and taken on record the Limited Review Report.

Please find enclosed herewith the Financial Results accompanied by the Limited Review Report in this regard.

You are requested to kindly take the note of the same.

Thanking You,

Yours faithfully,  
For UNIVERSAL PRIME ALUMINIUM LIMITED

AUTHORISED SIGNATORY

Encl: As above



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## Un-Audited Financial Results for the quarter / Half year ended 30th September, 2016

PART I							(Rs. In Lacs)
Sr.No.	Particulars	Unaudited 3 Months ended			Unaudited Half year ended		Audited Previous year ended 31/03/2016
		30/09/2016	30/06/2016	30/09/2015	30/09/2016	30/09/2015	
1	<b>Income from operations</b>						
	a) Net Sales/Income from operations (Net of Excise duty)	0.00	0.00	0.00	0.00	0.00	0.00
	b) Other operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Income from operations (net)</b>	0.00	0.00	0.00	0.00	0.00	0.00
2	<b>Expenses</b>						
	a) Cost of material consumed	0.00	0.00	0.00	0.00	0.00	0.00
	b) Purchases of stock- in- trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in Inventories of Finished goods, work-in-progress and stock- in- trade	0.00	0.00	0.00	0.00	0.00	0.00
	d) Employee Benefits Expense	2.17	1.99	2.31	4.16	4.09	8.67
	e) Depreciation & amortisation expense	1.18	1.14	1.24	2.32	2.46	4.92
	f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) (Other exp. includes Rs. 10.92 lacs incurred on Postage exp. & Rs. 3.10 Lacs on Legal & Prof. charges)	22.19	9.50	25.13	31.69	34.96	55.08
	<b>Total Expenses</b>	25.54	12.63	28.68	38.17	41.51	68.67
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	(25.54)	(12.63)	(28.68)	(38.17)	(41.51)	(68.67)
4	Other Income	23.27	20.19	22.10	43.46	34.58	86.31
5	<b>Profit /(Loss) from ordinary activities before finance costs &amp; exceptional items (3+/-4)</b>	(2.27)	7.56	(6.58)	5.29	(6.93)	17.64
6	Finance cost	0.00	0.00	0.00	0.00	0.00	0.00
7	<b>Profit /(Loss) from ordinary activities after finance costs but before exceptional items (5+/-6)</b>	(2.27)	7.56	(6.58)	5.29	(6.93)	17.64
8	Exceptional items :	0.00	0.00	0.00	0.00	0.00	0.00
9	<b>Profit /(Loss) from ordinary activities before tax (7+/-8)</b>	(2.27)	7.56	(6.58)	5.29	(6.93)	17.64
10	Tax expense	0.00	0.00	0.00	0.00	0.00	0.00
11	<b>Net Profit /(Loss) from ordinary activities after tax (9+/-10)</b>	(2.27)	7.56	(6.58)	5.29	(6.93)	17.64
12	Extraordinary items (net of tax expense Rs.in Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit /(Loss) for the period (11+/-12)</b>	(2.27)	7.56	(6.58)	5.29	(6.93)	17.64
14	Paid-up Equity Share Capital (Rs.) (Face Value Rs.10/- each)	79674430	79674430	79674430	79674430	79674430	79674430
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	0.00
16	<b>i Earnings per share (before extraordinary items) (of Rs.10/-each) (not annualised):</b>						
	(a) Basic	(0.02)	0.09	(0.08)	0.07	(0.09)	0.22
	(b) Diluted	(0.02)	0.09	(0.08)	0.07	(0.09)	0.22
	<b>ii Earnings per share (after extraordinary items) (of Rs.10/-each) (not annualised):</b>						
	(a) Basic	(0.02)	0.09	(0.08)	0.07	(0.09)	0.22
	(b) Diluted	(0.02)	0.09	(0.08)	0.07	(0.09)	0.22





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PART II							
A	<b>PARTICULARS OF SHAREHOLDING</b>						
	1	Public shareholding					
		- Number of shares	4143665	4143665	4143665	4143665	4143665
		- Percentage of shareholding	52.01	52.01	52.01	52.01	52.01
	2	Promoters and Promoter Group Shareholding					
	a)	Pledged / Encumbered					
		- Number of shares	NIL	NIL	NIL	NIL	NIL
		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
		- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b)	Non / encumbered					
	- Number of shares	3823778	3823778	3823778	3823778	3823778	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	
	- Percentage of shares (as a % of the total share capital of the company)	47.99	47.99	47.99	47.99	47.99	
3 months ended 30.09.2016							
B	<b>INVESTOR COMPLAINTS</b>						
		Pending at the beginning of the quarter	NIL				
		Received during the quarter	0				
		Disposed of during the quarter	0				
	Remaining unresolved at the end of the quarter	NIL					
<b>Notes :</b>							
1	The above results were reviewed by the Audit Committee and approved by the Board of Directors at the adjourned meeting held on 14th November 2016.						
2	The Statutory Auditors have carried out Limited Review of the Un-Audited Financial Results of the Company.						
3	As per the requirements of AS-17 issued as per Companies (Accounting Standards) Rules, 2006, no disclosure is required as the company is operating in single business segment.						
4	Inter Corporate Deposit ("ICD") of Rs. 33 lacs with PBA Infrastructure Ltd. matured on 1-5-14. The cheque received towards Repayment of Principal and interest upto maturity date was dishonoured. Company has filed Legal Suit for recovery of Principal and interest on PBA Infrastructure Ltd Under Section 138 read with Section 141 of Negotiable Instrument Act. While the suit filed against PBA Infrastructure Ltd. is pending with the court, . However, interest income for the same is not accounted.						
5	Management is confident of the realisation of outstanding amount as referred in note 4 above and thus no provision is being considered necessary towards principle amount outstanding of ICD.						
6	The figures for the quarter ended 30th September 2016 are the balancing figures between the unaudited figures in respect of the year to date figures for 30-09-2016 and the figures for quarter ended on 30-06-2016.						
7	Previous quarters' / year's figures have been regrouped / rearranged wherever considered necessary.						
Place : Mumbai Dated: 14th November 2016			For and on behalf of the Board of Directors of Universal Prime Aluminium Limited Sd/-  P.K.Mohta Director DIN No. 00191299				





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## Statement of Assets and Liabilities

	Particulars	As at 30-09-2016 Unaudited (Rs.)	As at previous year end 31-03-2016 Audited (Rs.)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	796,74,430	796,74,430
	(b) Reserves and surplus	-244,07,008	-249,36,339
	(c) Money received against share warrants	0	0
	<b>Sub-total - Shareholders' funds</b>	<b>552,67,422</b>	<b>547,38,091</b>
<b>2</b>	<b>Share application money pending allotment</b>	<b>0</b>	<b>0</b>
<b>3</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	0	0
	(b) Deferred tax liabilities (net)	0	0
	(c) Other long-term liabilities	10,55,136	10,20,913
	(d) Long-term provisions	0	0
	<b>Sub-total - Non-current liabilities</b>	<b>10,55,136</b>	<b>10,20,913</b>
<b>4</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	0	0
	(b) Trade payables	76,674	93,524
	(c) Other current liabilities	29,00,298	15,21,926
	(d) Short-term provisions	32,000	64,000
	<b>Sub-total - Current liabilities</b>	<b>30,08,972</b>	<b>16,79,450</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>593,31,530</b>	<b>574,38,454</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets		
	(i) Tangible	41,58,428	41,91,484
	(ii) Intangible	3,286	3,286
	(b) Non-current investments	231,95,637	388,62,304
	(c) Deferred tax assets (net)	0	0
	(d) Long-term loans and advances	11,01,853	8,26,914
	(e) Other non-current assets	0	0
	<b>Sub-total - Non-current assets</b>	<b>284,59,204</b>	<b>438,83,988</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	92,431	87,720
	(b) Inventories	13,568	13,568
	(c) Trade receivables	0	0
	(d) Cash and cash equivalents	26,71,339	39,20,553
	(e) Short-term loans and advances	278,59,564	84,00,175
	(f) Other current assets	2,35,424	11,32,450
	<b>Sub-total - Current assets</b>	<b>308,72,326</b>	<b>135,54,466</b>
	<b>TOTAL - ASSETS</b>	<b>593,31,530</b>	<b>574,38,454</b>

Place : Mumbai  
Dated: 14th November 2016

For and on behalf of the Board of Directors of  
Universal Prime Aluminium Limited

Sd/-

P.K.Mohta  
Director  
DIN No. 00191299



## Review Report

To,  
The Board of Directors,  
Universal Prime Aluminum Limited  
Century Bhavan, 771, Dr. Annie Besant Road  
Worli, Mumbai – 400 030

### **Report on un-audited financial results**

We have reviewed the accompanying statement of unaudited financial results of Universal Prime Aluminum Limited (the company) for the quarter ended 30<sup>th</sup> September 2016 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management but have neither been reviewed nor been audited by us. This statement is the responsibility of the Company's Management. Our responsibility is to issue a report on the unaudited financial results based on our review.

### **Scope of review**

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute Of Chartered Accountants Of India. This standard requires that we planned and performed the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to enquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

### **Basis for conclusion**

- The company had discontinued its operations of manufacture of aluminum collapsible tubes due to the advent of plastic laminated tubes. The Company has taken various steps and discussions are taking place with equipment suppliers to redesign the shop floor for taking up manufacturing of plastic laminated tubes for packaging of FMCG products/manufacturing of Aluminum rod and/or Aluminum conductor for power distribution/ printing of tin plate sheet usable for commercial buildings. In view of the above, the Management has prepared the financial statement on a going concern basis. The appropriateness of the said basis is dependent on the Company's ability to successfully implement the above and resume normal operations.*



2. Attention is invited to note 4 in Para II of Un-audited Financial Results regarding legal action initiated for Inter Corporate Deposit ("ICD") given by the Company and Interest not been accounted by the company. No provision has been made towards principal amount outstanding of Rs. 33 lacs and interest thereon.


### Conclusion

Based on our review conducted as above, *except for the adjustment, if any, of matters stated above which is currently not ascertainable*, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified pursuant to Rule 7 of the Companies (Accounts) Rule 2014 and other recognized accounting practices has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement

Place: Mumbai  
Date: 14<sup>th</sup> November 2016



For SINGHI & CO.  
Chartered Accountants  
Firm Reg. No. 302049E

  
S Chandrasekhar

Partner

Membership No. 007592