



VIAAN INDUSTRIES LTD

(Formerly known as Hindusthan Safety Glass Industries Ltd.)

Date:14/11/2016

To,

BSE Limited

Department of Corporate Services,

Ground Floor, P. J. Towers,

Dalal Street, Fort, Mumbai - 400 001.

Ref: Viaan Industries Limited (Formerly known as Hindusthan Safety Glass Industries Limited)
(Scrip Code: BSE 537524)

Sub: Compliance with Regulation 33 as per SEBI Listing regulation 2015 (Listing Obligations and Disclosures Requirements)- Quarterly & Half yearly Result & Limited Review Report for 30thSeptember, 2016.

Dear Sir,

Enclosed please find Unaudited Financial Results and Limited Review Report for the Quarter ending & half year ended 30thSeptember, 2016.

Kindly acknowledge the receipt, and please take the same on record.

Thanking you,

For Viaan Industries Limited

(Formerly known as Hindusthan Safety Glass Industries Limited)

Darshit Shah
(Executive Director/ CEO)
DIN:- 06614591



VIAAN INDUSTRIES LIMITED

CIN No. L52399WB1982PLC035375

Unaudited Financial Results for the Quarter Ended 30th September, 2016

(Rupees In Lacs)

Particulars	3 MONTHS ENDED			HALF YEAR ENDED			YEAR ENDED		3 MONTHS ENDED		HALF YEAR ENDED		YEAR ENDED	
	STANDALONE	STANDALONE	STANDALONE	STANDALONE	STANDALONE	STANDALONE	STANDALONE	Audited*	CONSOLIDATED	CONSOLIDATED	CONSOLIDATED	CONSOLIDATED	CONSOLIDATED	CONSOLIDATED
	30-09-2016	30-06-2016	30-09-2015	30-09-2015	30-09-2016	30-09-2015	31/03/2016	30-09-2016	30-06-2016	30-09-2016	30-09-2016	30-09-2016	31-03-16	
1. Income from Operations	903.04	721.47	305.34	1,624.51	465.09	3,270.55	2,781.60	2,444.43	2,444.43	5,226.03	5,226.03	3,270.55		
(a). Net sales/Income from Operations / Other Operating Income (net of excise duty)	903.04	721.47	305.34	1,624.51	465.09	3,270.55	2,781.60	2,444.43	2,444.43	5,226.03	5,226.03	3,270.55		
(b) Other Operating Income	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Income from Operations (net)	903.04	721.47	305.34	1,624.51	465.09	3,270.55	2,781.60	2,444.43	2,444.43	5,226.03	5,226.03	3,270.55		
2. Expenses														
a. Cost of Materials	780.67	612.07	295.80	1,392.74	439.58	3,039.84	2,470.03	2,196.42	2,196.42	4,666.45	4,666.45	3,039.84		
b. Purchase of Stock-in-trade	(6.53)	(23.44)	(30.37)	(30.37)	(6.53)	(30.37)	(6.53)	(6.53)	(6.53)	(13.06)	(13.06)	(6.53)		
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	73.51	72.20	11.89	145.71	14.90	87.80	75.69	73.68	73.68	149.37	149.37	87.80		
d. Employee benefit expenses	5.15	5.16	0.91	10.31	1.90	5.74	7.18	7.22	7.22	14.40	14.40	5.74		
e. Depreciation and amortisation expense	-	-	-	-	-	-	-	-	-	-	-	-	-	
f. Other expenditure (any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	55.30	60.68	20.63	115.98	36.99	188.01	58.69	61.31	61.31	120.00	120.00	188.01		
Total Expenses	907.70	726.67	329.23	1,634.37	493.37	3,291.39	2,604.66	2,315.19	2,315.19	4,919.85	4,919.85	3,291.39		
3. Profit/(Loss) from Operations before Other Income, finance costs & Exceptional Items (1-2)	(4.66)	(5.20)	(23.89)	(9.86)	(28.28)	(20.84)	176.94	129.24	129.24	306.18	306.18	(20.84)		
4. Other Income	8.05	10.51	6.27	18.56	12.54	25.66	8.05	10.51	10.51	18.56	18.56	25.66		
5. Profit/(Loss) from ordinary activities before finance costs & Exceptional Items (3+4)	3.39	5.31	(17.62)	8.70	(15.74)	4.82	184.99	139.75	139.75	324.74	324.74	4.82		
6. Finance Cost	1.39	1.60	(1.62)	2.99	2.64	1.60	1.39	1.60	1.60	2.99	2.99	1.60		
7. Profit/(Loss) after ordinary activities after finance costs but before Exceptional Items (5-6)	2.00	3.71	(17.62)	5.71	(18.74)	2.18	183.60	138.15	138.15	321.75	321.75	2.18		
8. Exceptional Items	-	-	-	-	0.17	0.20	-	-	-	-	-	-	-	
9. Profit/(Loss) from Ordinary Activities before tax (7+8)	2.00	3.71	(17.62)	5.71	(18.57)	1.98	183.60	138.15	138.15	321.75	321.75	2.18		
10. Tax expense	(0.13)	3.10	-	2.97	0.59	0.86	(0.13)	3.10	3.10	2.97	2.97	0.86		
11. Net Profit/(Loss) from Ordinary Activities after tax (9-10)	2.13	0.61	(17.62)	2.74	(16.50)	1.12	183.73	135.05	135.05	318.78	318.78	1.12		
12. Extraordinary Items	-	-	-	-	-	-	-	-	-	-	-	-	-	
13. Net Profit (+) / Loss(-) for the period (11-12)	2.13	0.61	(17.62)	2.74	(16.50)	1.12	183.73	135.05	135.05	318.78	318.78	1.12		
14. Share of Profit / (Loss) of Associates	-	-	-	-	-	-	-	-	-	-	-	-	-	
15. Minority Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	
16. Net Profit (+) / Loss(-) after taxes + minority interest and share of profit / (loss) of associates (13+14+15)	2.13	0.61	(17.62)	2.74	(16.50)	1.12	183.73	135.05	135.05	318.78	318.78	1.12		
17. Paid-up equity share capital	1,066.52	354.51	305.51	1,066.52	305.51	354.51	1,066.52	354.51	354.51	1,066.52	354.51	354.51		
(Free Value of the Share shall be indicated)	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00		
18. Retained Earnings/Reserves/Performance Share or previous accounting year	228.10	-	(31.22)	228.10	(31.22)	338.27	544.15	544.15	544.15	544.15	544.15	338.27		
19. Earnings Per Share (EPS)														
(a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualised)	0.02	0.02	(0.58)	0.03	(0.54)	0.03	1.72	1.72	1.72	3.80	3.80	0.03		
(b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualised)	0.02	0.02	(0.59)	0.03	(0.54)	0.03	1.72	1.72	1.72	3.80	3.80	0.03		

Note:

- a. The above Unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors in their Meeting held on 14/11/2016 and are subject to limited review under Regulation 33 of the SEBI Listing Regulation, 2015 (LODR) by the Statutory Auditors.
- b. The previous period figures have been regrouped and reclassified wherever necessary to make them comparable with the current period figures.
- c. The Company operates in a single segment, hence segmental Reporting as required under Accounting Standard 17 issued by the Institute of Chartered Accountants of India is not applicable.
- d. Consolidated figures for the quarter ended 30-09-2015 and half year ended 30-09-2015 are not given as subsidiary of the company started functioning in 1st quarter of financial year 2016-17.
- e. Provision for vacation will be made at the end of the year.
- f. The company has issued bonus shares in the ratio of 2 shares for every one share held on 30th September, 2016

For Viaan Industries Limited

Mr. Dhanraj Indravadan Shah
CEO/Executive Director



Place: Mumbai
Date: 14/11/2016

VIAAN INDUSTRIES LIMITED				
Financial Results for the year Ended 30th September 2016				
(Rupees In Lacs)				
Standalone Statement of Assets and Liabilities Particulars	As at 30/09/2016 (Unaudited)	As at 31/03/2016 (Audited)	As at 30/09/2016 (Unaudited)	As at 31/03/2016 (Audited)
	STANDALONE		CONSOLIDATED	
A EQUITY AND LIABILITIES				
1 Shareholder's funds				
(a) Share capital	1,066.52	355.51	1,066.52	355.51
(b) Reserves and surplus	228.10	936.37	544.15	936.37
(c) Foreign Currency Translation Reserves				
(d) Money received against share warrants				
Sub- total - Shareholder's funds	1,294.62	1,291.88	1,610.67	1,291.88
2 Share application money pending allotment				
3 Minority interest*				
4 Non-current liabilities				
(a) Long-term borrowings				
(b) Deferred tax liabilities (net)	2.26	-	2.26	-
(c) Other long-term liabilities				
(d) Long-term provisions				
Sub-total-Non-current liabilities	2.26	-	2.26	-
5 Current liabilities				
(a) Short-term borrowings	45.00	80.00	45.00	80.00
(b) Trade payables	821.87	649.35	4,070.22	649.35
(c) Other current liabilities	146.69	169.55	148.88	169.55
(d) Short-term provisions	8.91	6.25	8.91	6.25
Sub-total- Current liabilities	1,022.47	905.15	4,273.01	905.15
TOTAL - EQUITY AND LIABILITIES	2,319.35	2,197.03	5,885.94	2,197.03
B ASSETS				
1 Non-current assets				
(a) Fixed assets	38.62	26.07	38.62	26.07
(b) Goodwill on consolidation*				
(c) Non-current investments	24.81	15.68	4.50	15.68
(d) Deferred tax assets (net)	-	0.70	-	0.70
(e) Long-term loans and advances				
(f) Other non-current assets	0.80	0.65	0.80	0.65
Sub-total-Non-current assets	64.23	43.10	43.92	43.10
2 Current assets				
(a) Current investments	92.75	92.75	92.75	92.75
(b) Inventories	30.38	-	30.38	-
(c) Trade receivables	891.39	801.95	4,465.33	801.95
(d) Cash and cash equivalents	1.22	189.92	8.14	189.92
(e) Short-term loans and advances	1,239.38	1,069.31	1,245.42	1,069.31
(f) Other current assets	-	-	-	-
Sub-total-Current assets	2,255.12	2,153.93	5,842.02	2,153.93
TOTAL - ASSETS	2,319.35	2,197.03	5,885.94	2,197.03

Note:

Directors in their Meeting held on 14/11/2016 and are subject to limited review Under Clause 41 of the Listing Agreement

b. The previous period's figures have been regrouped and reclassified wherever necessary to make them comparable with the current periods' figures.

c. The Company has only one business segment.

FOR VIAAN INDUSTRIES LTD


Darshit Shah
CEO\Executive Director
DIN NO. 06614591
Place: Mumbai
Date: 14/11/2016



CA SEKHRI KANODIA & ASSOCIATES

Chartered Accountants

603A Brookhill Towers, 3rd cross Rd, Lokhandwala complex, Andheri(W), Mumbai 400053.
Tel: 26324210, 26366300. Fax: 26361772.

E-mail – sekhri@skaindia.in website : www.skaindia.in

Auditor's Report On Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,

Board of Directors of Viaan Industries Limited

(Formerly known as Hindusthan Safety Glass Industries Limitd)

Corporate Office Address: Johnson Dye Works Compound,
1st Floor, Moti Udyog Nagar, Off Ramchandran Lane,
Opp. Gemstar Commercial Complex, Kanchpada, Malad West
Mumbai – 400064.

We have reviewed the accompanying statement of unaudited financial results of VIAAN INDUSTRIES LIMITED (Formerly known as Hindusthan Safety Glass Industries Limitd) for the period ended 01st July, 2016 to 30th September, 2016 except for disclosures regarding public shareholding and promoter and Promoter group shareholding which has been traced from disclosures made by the management and not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place of signature: Mumbai
Date: 14-11-2016



For Sekhri Kanodia & Associates
Chartered Accountants
FRN No. 109389W

Sanjeev Kumar Chopra
Partner
M No. 131611